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2026 3rd Quarter Earnings Conference

November 12th, 2026

Safe Harbor Statement

This Presentation contains certain forward looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Except as required by law, we undertake no obligation to update any forward looking statements, whether as a result of new information, future events or otherwise.

Reporting Outline

1. 2026 Q3 Financial Results
2. 2026 Q3 Operating Performance
3. Operating Outlook
4. Recap of Recent Major Events

3Q26 Financial Highlights

	3Q 2026	2Q 2026	QoQ	3Q 2025	YoY
Net Sales (NT$ million)	16,949	16,600	2.1%	14,538	16.6%
Gross Margin	23.0%	25.1%	-2.1%	24.4%	-1.4%
Operating Margin	8.8%	10.5%	-1.7%	11.2%	-2.4%
EPS (NT$)	0.75	1.12	-33.0%	0.75	0.00%

- Q326 revenue increased 16.6% YoY and 2.1% QoQ, primarily driven by growth in the “Green Mechatronic Solution” segment across Asian and North American markets, alongside higher contributions from data center and offshore wind engineering projects within the "Power & Energy" segment.
- Gross margin was down 1.4 ppts YoY and 2.1 ppts QoQ, primarily due to the increased revenue contribution of the 'Power and Energy' segment.
- Operating margin was down 2.4 ppts YoY, primarily due to the lower gross margin and the higher OPEX ratio resulting from increased personnel expenses for business expansion and R&D expenditures for new power equipment.
- EPS was NT$0.75, flat YoY and down NT$0.37 QoQ, primarily due to lower operating profit and a decrease in the valuation of financial assets at fair value through profit or loss (FVTPL).

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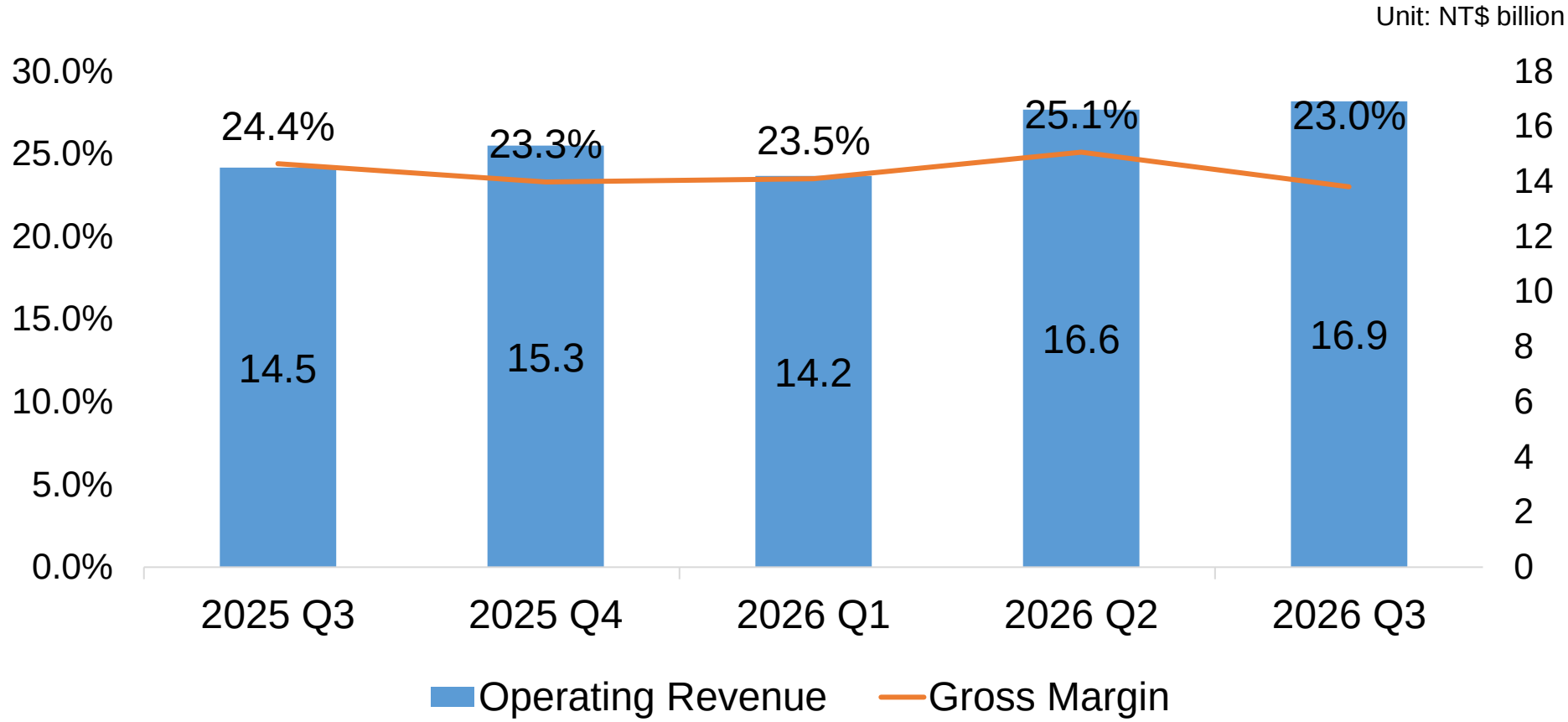
Financial Highlights 9M26

	9M26	9M25	YoY
Net Sales (NT$ million)	47,785	43,759	9.2%
Gross Margin	23.9%	24.0%	-0.1%
Operating Margin	9.2%	9.8%	-0.6%
EPS (TWD)	2.38	1.98	20.2%

- 9M26 revenue increased 9.2% YoY, primarily due to the sustained growth momentum in Asian markets within the "Green Mechatronic Solution" segment, alongside higher contributions from data center and offshore wind engineering projects within the "Power & Energy" segment.
- Gross margin was down 0.1 ppts YoY, primarily due to the increased revenue contribution of the 'Power and Energy' segment.
- Operating margin was down 0.6 ppts YoY, primarily due to the higher OPEX ratio resulting from increased personnel expenses for business expansion and R&D expenditures for new power equipment
- EPS was NT$2.38, up NT$0.4 YoY, primarily due to valuation gains on financial assets at fair value through profit or loss (FVTPL).

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Operating Revenue vs. Gross Margin

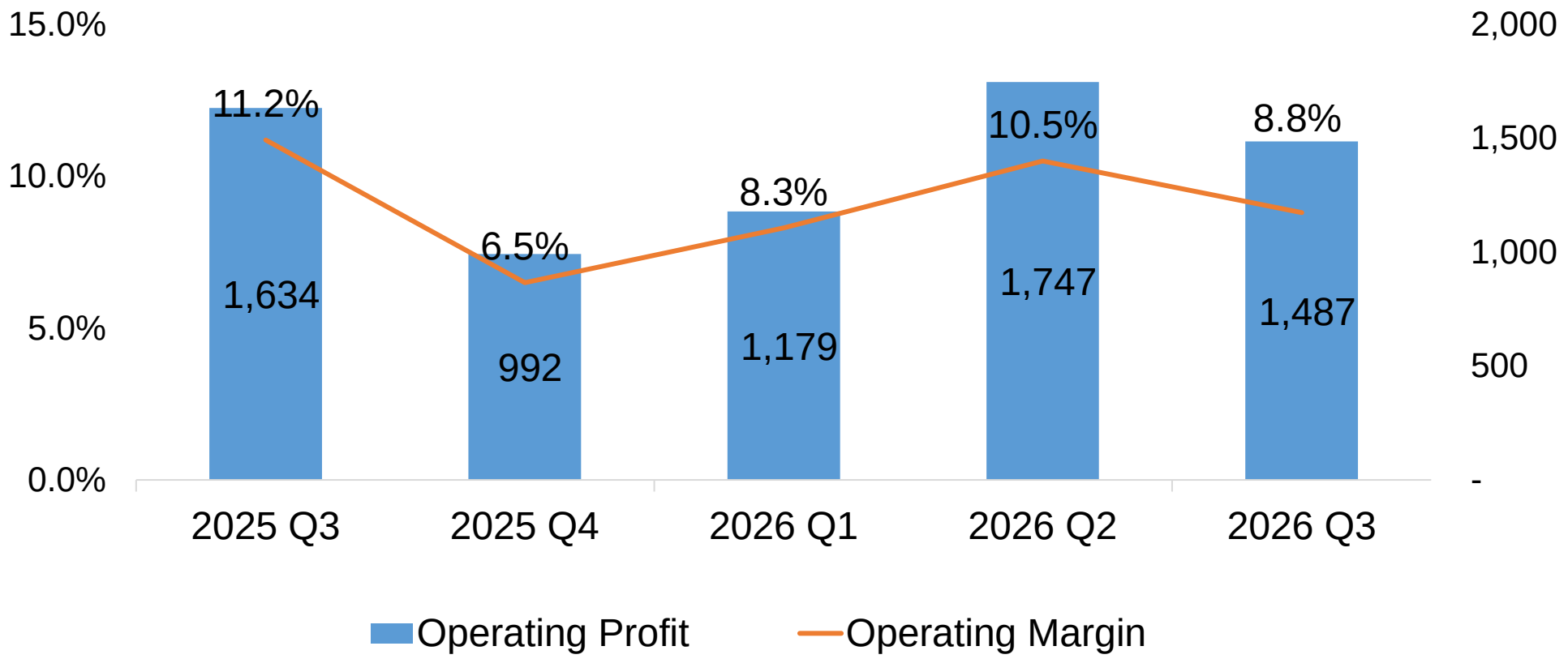


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- Gross margin was down 1.4 ppts YoY and 2.1 ppts QoQ, primarily due to the increased revenue contribution of the 'Power and Energy' segment.

Operating Profit vs. Operating Margin

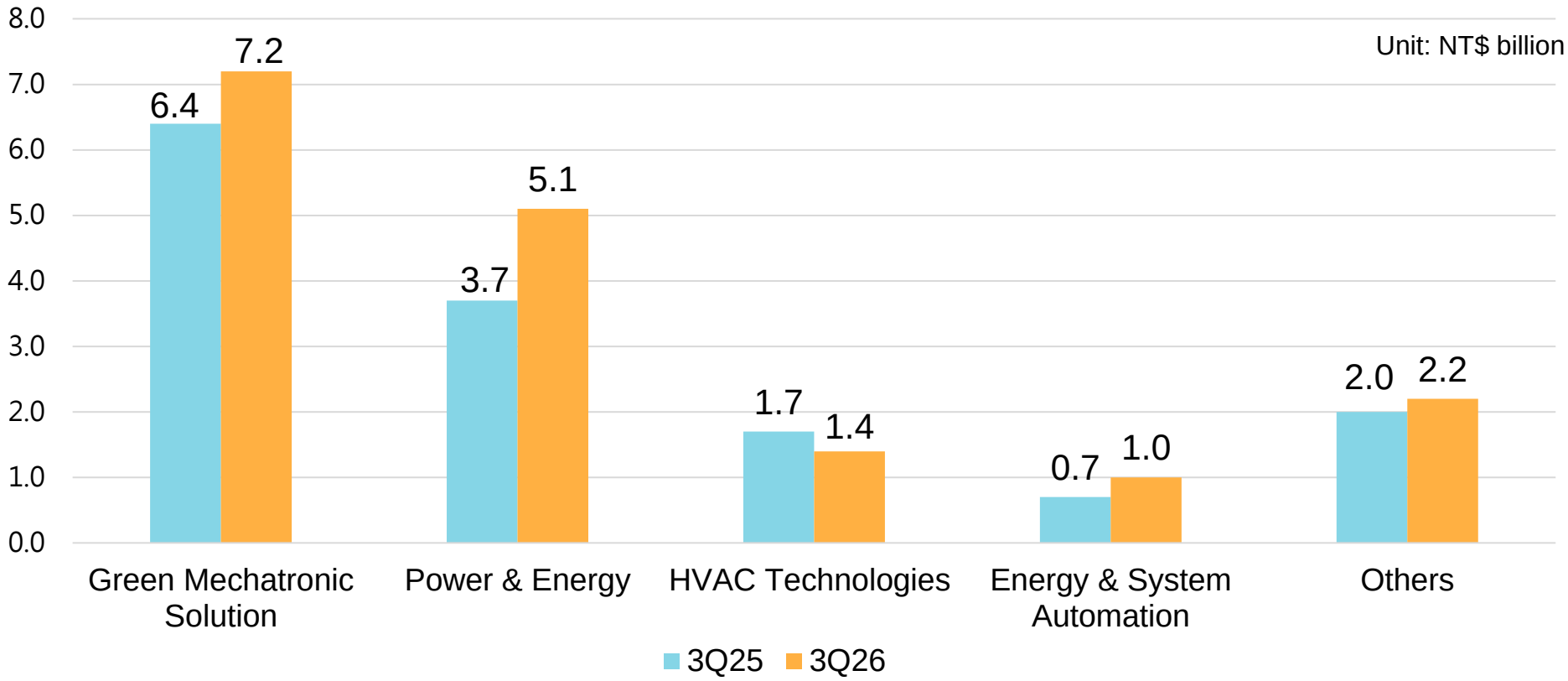
Unit: NT$ million



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- Operating margin was down 2.4 ppts YoY, primarily due to the lower gross margin and the higher OPEX ratio resulting from increased personnel expenses for business expansion and R&D expenditures for new power equipment.

3Q26 Performance of Business Groups



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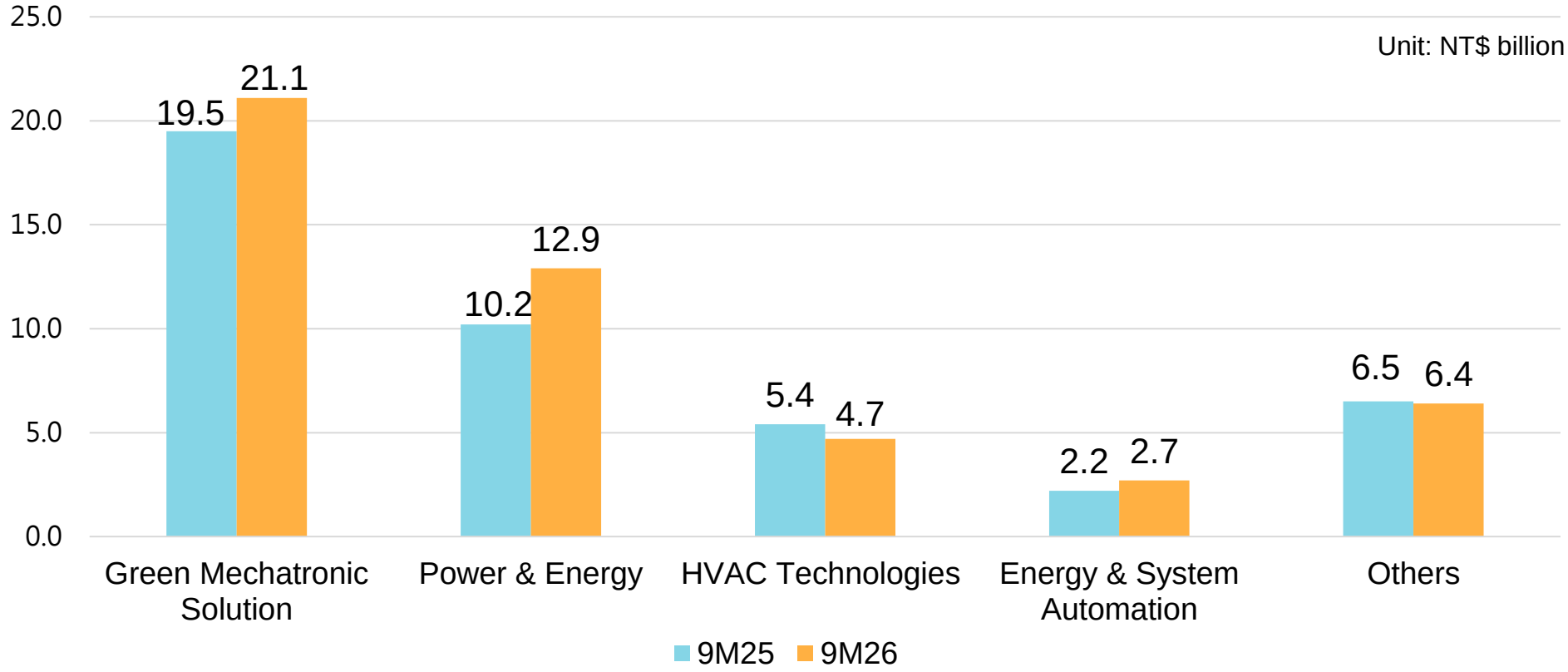
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- ✓ Revenue from “Green Mechatronic Solution” increased 14.0% YoY, primarily due to the double-digit growth across China and North American markets.
- ✓ Revenue from “Power & Energy” increased 38.2% YoY, primarily due to higher contributions from data center and offshore wind engineering projects.
- ✓ Revenue from “HVAC Technologies” decreased 14.4% YoY, primarily due to product mix optimization, with a focus on the commercial air conditioning business, which achieved double-digit growth.
- ✓ Revenue from “Energy & System Automation” increased 30.9% YoY, primarily due to the increased revenue contribution from automation products.

9M26 Performance of Business Groups



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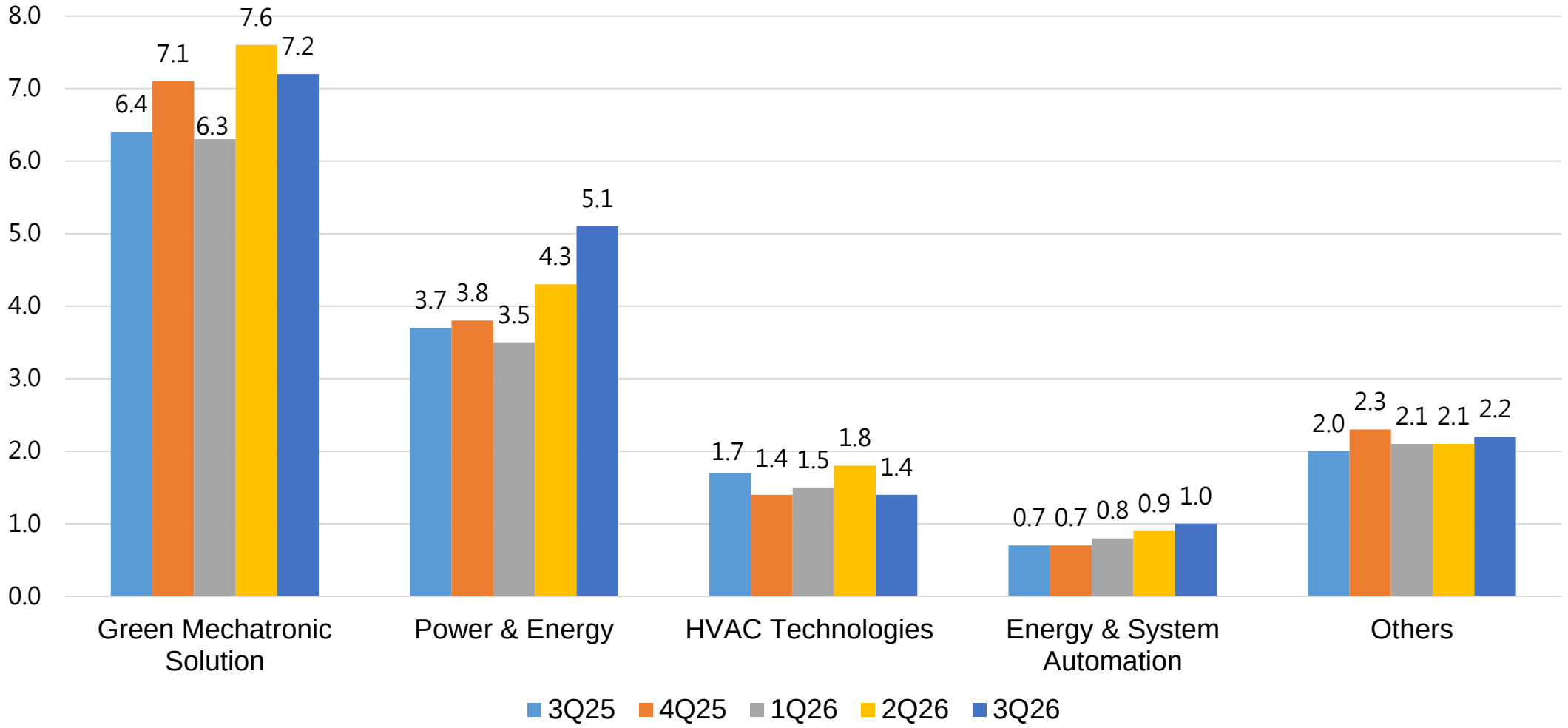
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- ✓ Revenue from “Green Mechatronic Solution” increased 8.6% YoY, primarily due to the sustained growth momentum in Asian markets.
- ✓ Revenue from “Power & Energy” increased 26.5% YoY, primarily due to higher contributions from data center and offshore wind engineering projects.
- ✓ Revenue from “HVAC Technologies” decreased 12.5% YoY, primarily due to product mix optimization, with a focus on the commercial air conditioning business, which achieved double-digit growth.
- ✓ Revenue from “Energy & System Automation” increased 20.5% YoY, primarily due to the increased revenue contribution from automation products.

Sales Trend of Business Groups

Unit: NT$ billion



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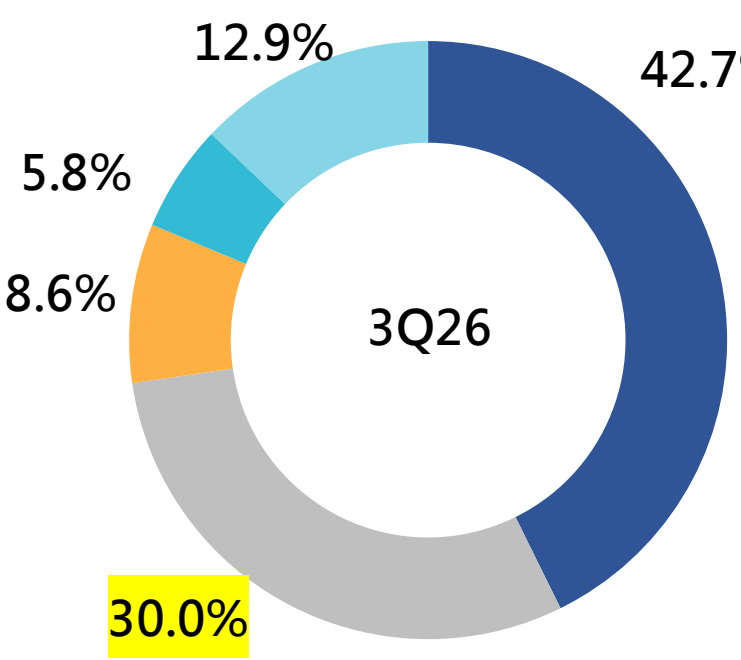
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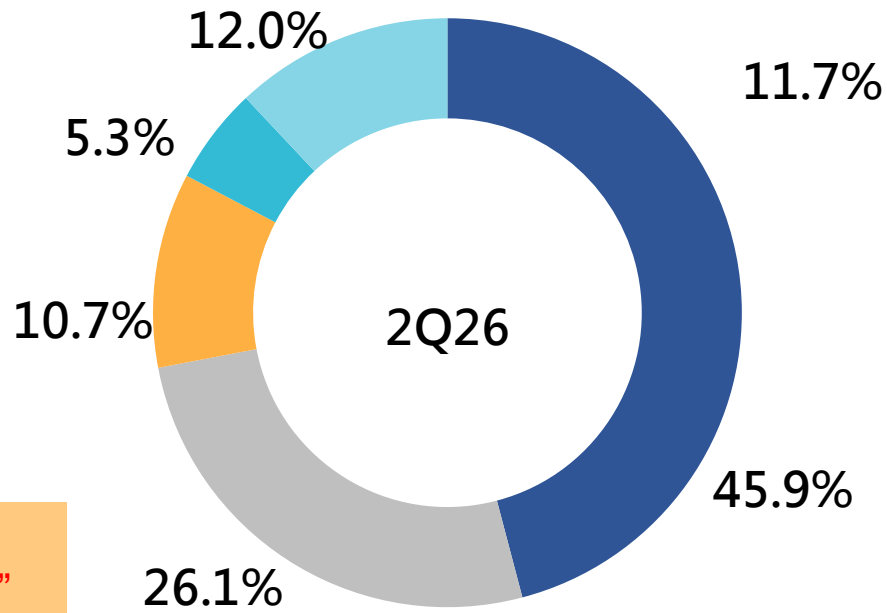
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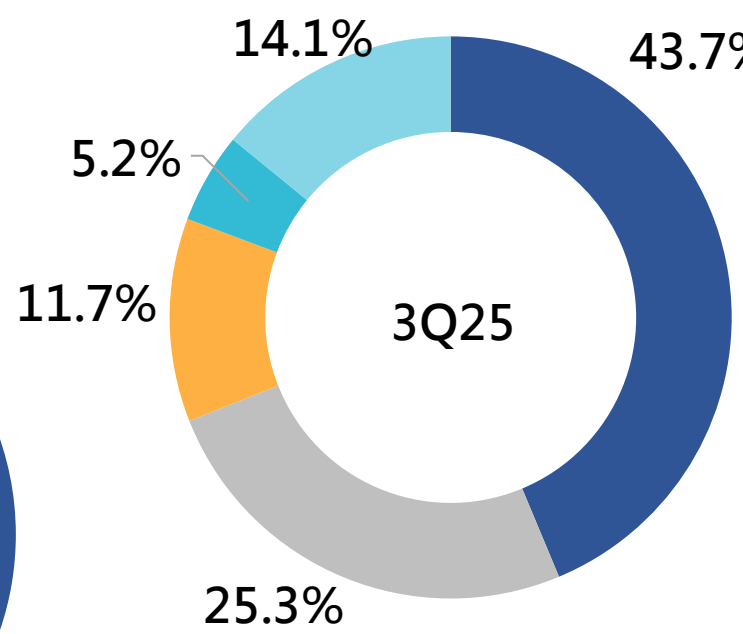
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3Q26 Revenue Breakdown by Business Group







Significantly higher revenue contribution from “Power & Energy”

Green Mechatronic Solution
Power & Energy
HVAC Technologies
Energy & System Automation
Others

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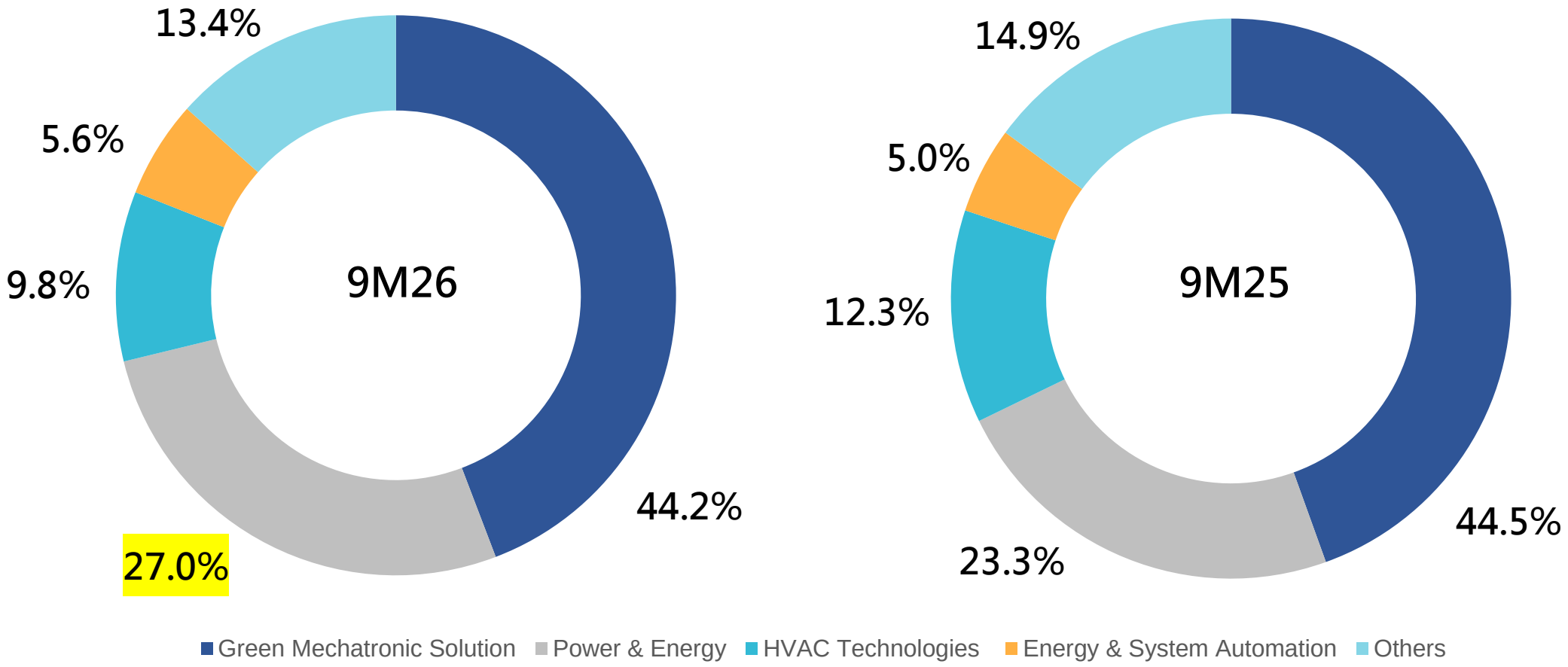
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9M26 Revenue Breakdown by Business Group

Significantly higher revenue contribution from “Power & Energy”



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Overview of the Three Major Markets

	Recent Economic Situation	Impact on TECO
US	• In late October, the U.S. federal government announced that new large-scale data centers (100 MW or above) must be equipped with self-generation facilities to avoid straining the public grid capacity. Capex for "on-site gas-fired power generation" have doubled since the beginning of the year. • Following the U.S. midterm elections, data center approvals are expected to tighten, subjecting nearly half of planned projects nationwide to re-examination or delays, making 'on-site generation' a mandatory requirement.	• While data center deployment is expected to moderate, investments in foundational power infrastructure remain ongoing. The demand for natural gas, nuclear energy, and microgrids is projected to sustain, with TECO actively pursuing orders for electrical equipment such as transformers and switchgears. • Order intake for large motors grew more than 20% YoY in 10M26.
Taiwan	• The amendment to **Article 10 of the Energy Management Act** has passed, mandating that new or expanding factories with a contracted capacity of 5 MW or more must install self-generation or energy storage facilities, prohibiting the substitution via green electricity certificates or green power fees.	• This regulation requires solar-plus-storage and ESCO providers to engage during the initial planning phase of factory construction, while driving strong demand for Energy Management Systems (EMS). • Order intake for solar and energy storage projects grew more than 200% YoY in 10M26.
SEA	• The Southeast Asian data center market is projected to grow by 14% in 2026, with under-construction capacity in regions like Malaysia showing exponential growth. • ASEAN Manufacturing PMI rose to 52.1 in September, staying above the boom-bust line for 15 consecutive months, signaling sustained industrial expansion.	• Backed by robust AIDC demand in Malaysia and Thailand, order intake grew multi-fold YoY in 10M26. • New plant construction demand remains robust, primarily driven by the PCB industry.

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4 Major Strategic Development Focuses

Green Energy

Taiwan

- Continued securing orders for onshore substations for domestic offshore wind projects.
- Launched the first MIT (Made in Taiwan) behind-the-meter energy storage station, expanding the behind-the-meter localized energy storage business.

Overseas

- Continued installation and grid-connection of Tranche 1 solar and energy storage projects in Australia, while pursued Tranche 2 construction projects.

Energy & Carbon Efficiency

- Continued supply chain development for the Wuxi HVAC plant, with structural topping-out expected by the end of the year and plant completion targeted for Q1 2027.
- Continuously captured large-scale chiller business for new plant construction and energy-saving retrofits in the electronics and PCB industries.
- Focused on deep energy conservation by combining smart power control and EMS systems, targeting large-scale energy-saving projects across both public and private sectors.

TECO
together, we empower the Future

Electrification

- Transformers: Completed the engineering planning and subcontracting for the new Indonesia plant, laying out production capacities for dry-type, distribution-class, and 161 kV transformers.
- Joint Modules: Projected to complete the product development of the TJM-L series modules and the UTX-900 high-torque joint modules.

AIDC / Key Regions

- Projected AIDC order intake to exceed NT$10 billion this year, with 80% secured by the end of October, while actively capturing opportunities in Malaysia, Thailand, and Japan.
- Expected MDC operational verification to be completed in Q4.
- In North America, driven by O&G, mining sectors and AIDC power demand, Q3 order intake for large motors and transformers increased by nearly 50% YoY.

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Outlook for 4Q26

Estimated Revenue

Green Mechatronic Solution	YoY ↑ QoQ ↑
Power & Energy	YoY ↑ QoQ ↑
HVAC Technologies	YoY ↓ QoQ ↓
Energy & System Automation	YoY ↑ QoQ ↓

Company-Wide Gross Margin	YoY ‹-› QoQ ‹-›

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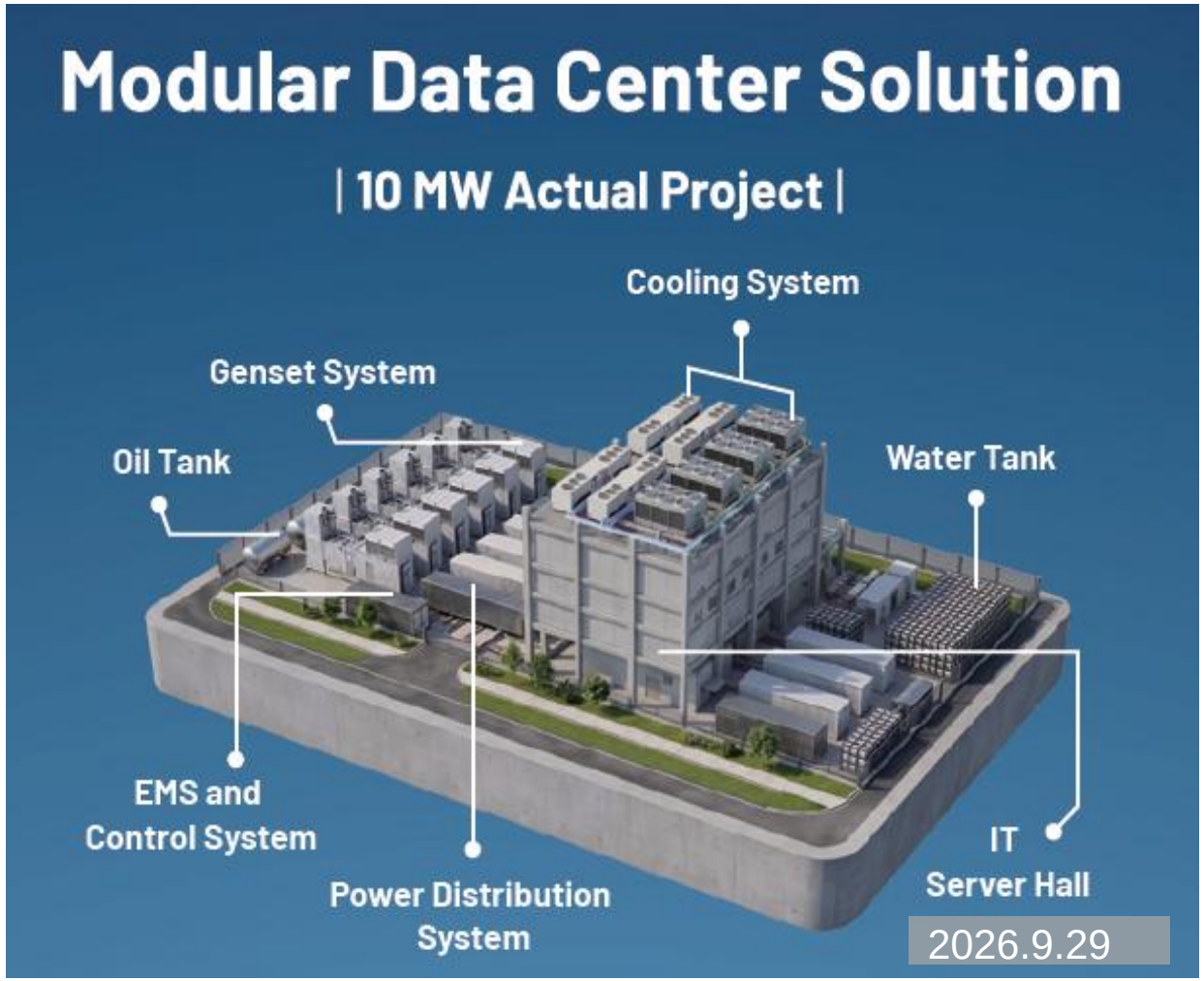
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TECO Showcases Integrated Modular Data Center Solutions, Targeting Southeast Asia's AI Infrastructure Opportunities



TECO, together with its subsidiary TECOBAR, made its debut at Data Center World Singapore, showcasing its integrated one-stop capabilities in data center power systems and Modular Data Centers (MDCs) as it expands into Southeast Asia's AI infrastructure market.

With more than 20 years of experience in data center infrastructure and cumulative contracted project capacity totaling nearly 1 GW, TECO integrates electromechanical systems, power systems, engineering, and modular prefabrication capabilities to help global customers accelerate AI data center deployment.

Green Energy

TECO Showcases Smart Microgrid Solutions to Strengthen Power Resilience and Drive Low-Carbon Operations



TECO participated in 2026 Net-Zero Taiwan & Energy Taiwan under the theme “Smart Microgrids for Resilient Power Supply.” TECO showcased solutions that integrate renewable energy generation, energy storage, power transmission and distribution, and intelligent energy efficiency management. Through its EMS, which coordinates multiple power sources and high-efficiency equipment.

TECO's smart microgrid solution features an EMS at its core, integrating utility power, renewable energy sources such as solar and wind, BESS, and diesel generators.

AIDC and Air Conditioning

TECO Targets AI Data Center Cooling and Low-Carbon HVAC Markets with New High-Efficiency Cooling Solutions



TECO showcased a range of innovative cooling solutions at the 2026 International Refrigeration, Air Conditioning and Green Energy Technology Exhibition, highlighting two key areas: high-efficiency cooling for AI data centers and low-carbon technologies featuring low-global warming potential (GWP) refrigerants.

New products include the TECO Integrated Dual Cooling Series Water Chiller/Heat Pump, the All in One Cooling POD modular thermal management solution, and the AIDC Free Cooling Magnetic Bearing Air-Cooled Chiller. TECO is also presenting its low-carbon air-bearing chiller series, large-capacity low-GWP chillers exceeding 1,000 refrigeration tons (RT), and the next-generation Smart Box intelligent energy efficiency diagnostic system.

TECOBAR Emerging Stock Board Listing

TECOBAR, TECO's Subsidiary, Debuts on Taiwan's Emerging Stock Board



TECOBAR, a subsidiary of TECO, officially debuted on Taiwan's Emerging Stock Board on October 29th. Having long specialized in power transmission, the company markets its products globally under its proprietary brand, "TECOBAR.“ Its core product, busway, is a vital component for power transmission and distribution, widely applied in high-tech facilities, data centers, smart industries, public infrastructure, and electric vehicles to provide stable and reliable power solutions across diverse applications, holding a 41% market share in Taiwan. As it continues to deepen its overseas footprint, TECOBAR aims to further enhance its core competitiveness and drive promising future growth.

Hon Hai Tech Day

TECO Collaborates with Foxconn to Showcase Modular Data Center Concept Based on NVIDIA DSX POD





TECO participated in Hon Hai Tech Day, highlighting their collaboration with Foxconn on a Modular Data Center (MDC) concept based on the NVIDIA DSX POD reference design. The exhibit integrates IT racks, cooling and power distribution systems within a 40-foot container, demonstrating TECO's one-stop integration and delivery capabilities spanning critical equipment and electromechanical engineering. Alongside its MDC, TECO exhibited an 800VDC HVDC power architecture and Solid-State Transformer (SST) technology.

Green Energy

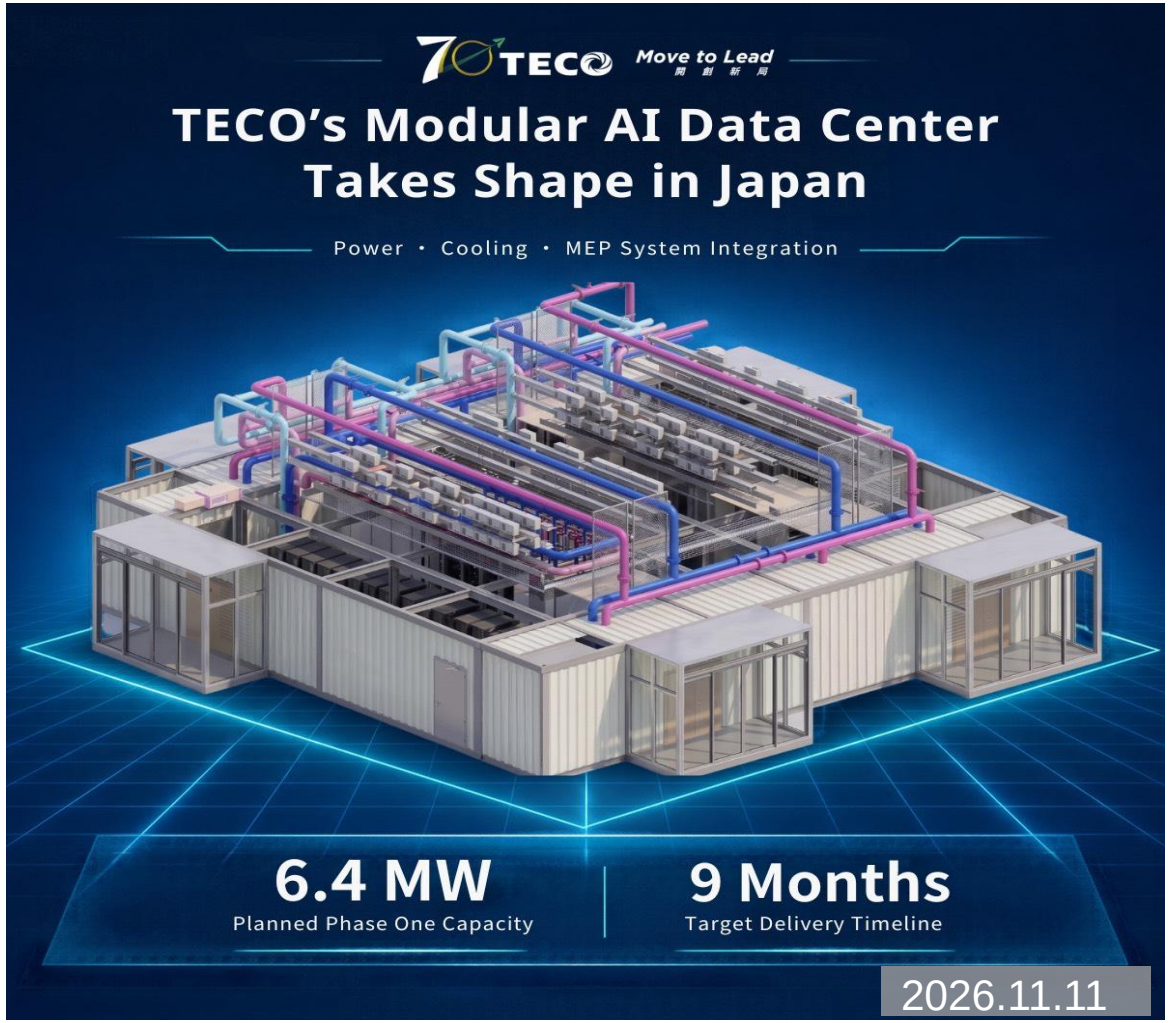
TECO Partners with Shinkong Synthetic Fibers and Chang Gung Energy to Advance Taiwan-Made Behind-the-Meter Energy Storage



TECO has partnered with Shinkong Synthetic Fibers Corporation and Chang Gung International Energy Inc. to advance behind-the-meter energy storage using Taiwan-made equipment and battery cells. The partners' first joint project, supported by the Ministry of Economic Affairs' subsidy program for industrial energy storage installations, was completed and began operating at the end of October. TECO is responsible for system design, construction, and hardware and software integration. The project combines Shinkong Synthetic Fibers' industrial site with Chang Gung Energy's Taiwan-developed battery cell technology, establishing a collaboration model that spans installation through ongoing operations and supports the deployment of Taiwan-made energy storage solutions in industrial settings.

Modular Data Center

TECO Partners with GMI Cloud to Build AI Modular Data Center in Japan
Phase One to Deliver 6.4MW Capacity with Accelerated Nine-Month Deployment



TECO partners with GMI Cloud and Kai Shin Digital Infrastructure Inc.(KSDI) to develop an AI-ready Modular Data Center (MDC) in Satsumasendai City, Kagoshima Prefecture, Kyushu, Japan. TECO will be responsible for design, MEP system integration, and technical guidance, with a targeted delivery timeline of nine months.

The first phase, scheduled for completion in 2027, will deliver a 6.4MW modular data center integrating power and cooling systems, communications infrastructure, and server equipment, serving as a demonstration project and laying the foundation for future expansion.

TECO aims to secure projects representing 350MW in the initial phase of operational capacity while accelerating its expansion into the global AI data center infrastructure market.

Q&A

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Statements of Comprehensive Income | 3Q26

(NT$ million)	3Q26	2Q26	QoQ	3Q25	YoY
Operating Revenue	16,949	16,600	2.10%	14,538	16.59%
Net Gross Profit	3,898	4,172	-6.56%	3,553	9.73%
Operating Profit	1,487	1,747	-14.86%	1,634	-8.95%
Non operating Income	723	1,382	-47.67%	533	35.79%
Income Before Tax	2,211	3,129	-29.35%	2,166	2.05%
Income Tax	(327)	(418)	-21.78%	(475)	-31.25%
Net Income	1,884	2,711	-30.52%	1,691	11.42%
EPS (NT$)	0.75	1.12	-33.04%	0.75	0.00%

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- Operating profit decreased 8.95% YoY, primarily due to the lower gross margin and the higher OPEX ratio resulting from increased personnel expenses for business expansion and R&D expenditures for new power equipment.

Statements of Comprehensive Income | 9M26

- 9M26 revenue increased 9.2% YoY, primarily due to the sustained growth momentum in Asian markets within the "Green Mechatronic Solution" segment, alongside higher contributions from data center and offshore wind engineering projects within the "Power & Energy" segment.
- Gross margin was down 0.1 ppts YoY, primarily due to the increased revenue contribution of the 'Power and Energy' segment.
- Operating margin was down 0.6 ppts YoY, primarily due to the higher OPEX ratio resulting from increased personnel expenses for business expansion and R&D expenditures for new power equipment
- The net non-operating income increased 75.34% YoY, primarily due to valuation gains on financial assets at fair value through profit or loss (FVTPL).

(NT$ million)	9M26	9M25	YoY
Operating Revenue	47,785	43,759	9.20%
Net Gross Profit	11,413	10,507	8.62%
Operating Profit	4,413	4,296	2.73%
Non operating Income	2,509	1,431	75.34%
Income Before Tax	6,921	5,726	20.87%
Income Tax	(1,088)	(1,252)	-13.09%
Net Income	5,834	4,474	30.37%
EPS (NT$)	2.38	1.98	20.20%

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Balance Sheets | September 2026

- Cash and cash equivalents increased NT$4.2 billion from year-end 2025, primarily due to an increase in cash inflows from operating activities.
- Equities increased NT$6.1 billion from year-end 2025, primarily due to retained earnings and unrealized gains on financial assets at fair value through other comprehensive income (FVTOCI).

(NT$ thousand)	Sep. 30, 2026		Dec. 31, 2025		Sep. 30, 2025	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	30,474,741	19%	26,224,399	18%	24,694,955	17%
Receivables	12,262,010	8%	11,749,245	8%	11,130,642	8%
Inventories	15,939,212	10%	13,649,482	9%	13,809,027	10%
Total Assets	159,086,217	100%	144,597,887	100%	141,138,482	100%
Payables	13,456,404	8%	10,408,571	7%	9,419,418	7%
Short Term Borrowings & Notes	8,019,777	5%	8,958,395	6%	11,871,905	8%
Long Term Borrowings	6,811,561	4%	7,550,321	5%	5,785,045	4%
Bonds Payable	6,000,000	4%	-	0%	-	0%
Total Liabilities	54,691,525	34%	46,334,117	32%	47,136,201	33%
Equities	104,394,692	66%	98,263,770	68%	94,002,281	67%
Key Indices						
AR Turnover (times)	5.20		5.27		5.35	
Inventory Turnover (times)	3.08		3.11		3.05	
Current Ratio	2.05		2.01		1.80	
Quick Ratio	1.34		1.32		1.15	
Net Debt to Equity	-9.24%		-9.89%		-7.49%	

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