TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REVIEW REPORT

JUNE 30, 2026 AND 2025

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To TECO Electric & Machinery Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Teco Electric & Machinery Co., Ltd. and subsidiaries (the "Group") as at June 30, 2026 and 2025, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, as well as the statements of changes in equity and of cash flows for the six-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As described in Notes 4(3) and 6(7) to the consolidated financial statements, the financial statements of certain consolidated subsidiaries and investees accounted for under the equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for under the equity method) of NT$26,014,090 thousand and NT$26,088,439 thousand, constituting 17% and 21% of consolidated total assets as of June 30, 2026 and 2025, respectively, total liabilities (including credit balance of investments accounted for under the equity method) of NT$5,032,592 thousand and NT$5,134,984 thousand, constituting 10% and 11% of consolidated total liabilities as of June 30, 2026 and 2025, respectively, and total comprehensive income (including share of profit or loss and share of other comprehensive income of associates and joint ventures accounted for under the equity method) of NT$577,110 thousand, NT$21,662 thousand, NT$613,033 thousand and NT$311,886 thousand, constituting 5%, (0.6%), 6% and (20%) of the consolidated total comprehensive income (loss) for the three-month and six-month periods then ended, respectively. These amounts and the related information disclosed in Note 13 were based on the unreviewed financial statements of such consolidated subsidiaries and investee companies.

Qualified Conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and investees accounted for under the equity method been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2026 and 2025, and of its consolidated financial performance for the three-month and six-

month periods then ended and its consolidated cash flows for the six-month periods then ended in accordance with "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.

Other matter—retrospective restatement of financial statements of comparative period

As described in Note 6(37), TECO Electric & Machinery Co., Ltd. obtained control over NCL Energy Sdn. Bhd. on April 30, 2025 and the allocation of acquisition price was completed in the second quarter of 2026. As a result, the financial statements for the comparative period were retrospectively restated. Our opinion is not modified in respect of this matter.

Hsu, Sheng-Chung Tu, Chan-Yuan

For and on behalf of PricewaterhouseCoopers, Taiwan
August 12, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2026, DECEMBER 31, 2025 AND JUNE 30, 2025
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	June 30, 2026 AMOUNT	%	Restated December 31, 2025 AMOUNT	%	Restated June 30, 2025 AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1) and 8	$ 28,472,156	18	$ 26,224,399	18	$ 24,277,666	20
1110	Current financial assets at fair value through profit or loss	6(2)	90,010	-	34,481	-	27,194	-
1120	Current financial assets at fair value through other comprehensive income	6(3)	366,960	-	286,220	-	269,489	-
1140	Current contract assets		5,128,069	3	5,899,615	4	5,712,258	5
1150	Notes receivable, net	6(5) and 8	908,819	1	953,082	1	682,740	1
1160	Notes receivable - related parties	7	213	-	66	-	281	-
1170	Accounts receivable, net	6(5)	11,918,811	8	10,614,616	7	10,007,769	8
1180	Accounts receivable - related parties	7	219,217	-	181,481	-	218,632	-
1200	Other receivables		1,115,532	1	325,785	-	999,739	1
1210	Other receivables - related parties	7	22,697	-	25,838	-	23,197	-
130X	Inventories, net	6(6)	14,842,633	9	13,649,482	10	13,691,300	11
1410	Prepayments		1,072,080	1	799,576	1	936,858	1
1460	Non-current assets or disposal groups classified as held for sale, net	6(12)	11,616	-	-	-	-	-
1470	Other current assets	6(1) and 8	909,972	1	476,762	-	509,919	-
11XX	**Total current assets**		65,078,785	42	59,471,403	41	57,357,042	47
	Non-current assets							
1510	Non-current financial assets at fair value through profit or loss	6(2)	3,752,266	2	2,569,549	2	2,580,564	2
1517	Non-current financial assets at fair value through other comprehensive income	6(3) and 8	43,729,707	28	38,611,116	27	21,023,053	17
1535	Non-current financial assets at amortised cost, net	6(4) and 8	1,370,301	1	1,497,606	1	118,086	-
1550	Investments accounted for under the equity method	6(7) and 7	3,235,539	2	3,539,278	2	3,479,978	3
1600	Property, plant and equipment, net	6(8) and 8	21,024,639	13	20,914,161	15	20,265,290	16
1755	Right-of-use assets	6(9) and 8	6,876,074	4	6,970,374	5	7,034,397	6
1760	Investment property, net	6(10)	3,116,315	2	2,986,320	2	3,139,222	3
1780	Intangible assets	6(11)	6,221,246	4	6,241,908	4	5,771,703	5
1840	Deferred income tax assets	6(31)	1,198,175	1	1,154,120	1	1,711,525	1
1900	Other non-current assets	6(13)	884,378	1	642,052	-	323,055	-
15XX	**Total non-current assets**		91,408,640	58	85,126,484	59	65,446,873	53
1XXX	**Total assets**		$ 156,487,425	100	$ 144,597,887	100	$ 122,803,915	100

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TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2026, DECEMBER 31, 2025 AND JUNE 30, 2025
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	June 30, 2026 AMOUNT	%	Restated December 31, 2025 AMOUNT	%	Restated June 30, 2025 AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(14) and 8	$ 1,416,418	1	$ 2,960,800	2	$ 1,149,891	1
2110	Short-term notes and bills payable	6(15)	-	-	5,997,595	4	2,995,191	2
2120	Current financial liabilities at fair value through profit or loss	6(16)	2,550	-	2,125	-	615	-
2130	Current contract liabilities	6(25)	1,831,512	1	1,663,705	1	2,514,063	2
2150	Notes payable		1,165,469	1	757,514	1	618,949	-
2160	Notes payable - related parties	7	3,335	-	1,189	-	108	-
2170	Accounts payable		11,561,994	7	9,607,141	7	9,466,048	8
2180	Accounts payable - related parties	7	62,973	-	42,727	-	47,529	-
2200	Other payables	6(17)	10,809,289	7	5,780,393	4	11,172,463	9
2230	Current income tax liabilities	6(31)	445,375	-	319,421	-	170,417	-
2250	Provisions for liabilities - current		546,196	-	430,539	-	384,357	-
2280	Current lease liabilities		636,481	1	631,296	-	614,839	1
2320	Long-term liabilities, current portion	6(19) and 8	484,127	-	395,572	-	2,299,877	2
2399	Other current liabilities, others		947,018	1	954,913	1	1,026,886	1
21XX	**Total current liabilities**		29,912,737	19	29,544,930	20	32,461,233	26
	Non-current liabilities							
2530	Corporate bonds payable	6(18)	6,000,000	4	-	-	-	-
2540	Long-term borrowings	6(19) and 8	7,210,405	5	7,154,749	5	5,541,262	5
2550	Provisions for liabilities - non-current		111,808	-	92,395	-	87,577	-
2570	Deferred income tax liabilities	6(31)	3,101,198	2	2,782,768	2	3,098,513	3
2580	Non-current lease liabilities		4,960,155	3	5,033,891	4	5,084,574	4
2600	Other non-current liabilities	6(7)(20)	1,634,112	1	1,725,384	1	1,616,269	1
25XX	**Total non-current liabilities**		23,017,678	15	16,789,187	12	15,428,195	13
2XXX	**Total liabilities**		52,930,415	34	46,334,117	32	47,889,428	39
	Equity attributable to owners of parent							
	Share capital	6(21)						
3110	Common stock		23,764,407	15	23,764,407	16	21,387,966	18
	Capital surplus	6(22)						
3200	Capital surplus		24,217,598	15	24,170,487	16	9,672,510	7
	Retained earnings	6(23)						
3310	Legal reserve		9,972,539	6	9,465,766	7	9,465,766	8
3320	Special reserve		3,640,779	2	3,640,779	2	3,640,779	3
3350	Unappropriated retained earnings		21,544,778	14	22,860,393	16	20,239,285	17
	Other equity interest	6(24)						
3400	Other equity interest		13,681,896	9	8,245,666	6	5,139,877	4
3500	Treasury stocks	6(21)	(608,077)	-	(636,762)	-	(760,722)	(1)
31XX	**Equity attributable to owners of the parent**		96,213,920	61	91,510,736	63	68,785,461	56
36XX	Non-controlling interest	6(35)	7,343,090	5	6,753,034	5	6,129,026	5
3XXX	**Total equity**		103,557,010	66	98,263,770	68	74,914,487	61
	Significant contingent liabilities and unrecognized contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	**Total liabilities and equity**		$ 156,487,425	100	$ 144,597,887	100	$ 122,803,915	100

The accompanying notes are an integral part of these consolidated financial statements.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Items	Notes	Three-month periods ended June 30				Six-month periods ended June 30			
			2026		2025		2026		2025	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(9)(10)(25) and 7	$ 16,600,117	100	$ 15,603,971	100	$ 30,835,311	100	$ 29,221,136	100
5000	Operating costs	6(6)(8)(9)(20)(30) and 7	(12,425,114)	(75)	(11,948,217)	(77)	(23,318,727)	(76)	(22,266,068)	(76)
5900	Net operating margin		4,175,003	25	3,655,754	23	7,516,584	24	6,955,068	24
5910	Unrealized profit from sales		(2,862)	-	(2,508)	-	(11,897)	-	(11,473)	-
5920	Realized profit from sales		-	-	-	-	9,855	-	10,953	-
5950	Net operating margin		4,172,141	25	3,653,246	23	7,514,542	24	6,954,548	24
	Operating expenses	6(8)(9)(20)(30)								
6100	Selling expenses		(1,243,698)	(7)	(1,254,412)	(8)	(2,362,569)	(8)	(2,429,238)	(8)
6200	General and administrative expenses		(827,024)	(5)	(631,434)	(4)	(1,547,047)	(5)	(1,290,152)	(5)
6300	Research and development expenses		(338,167)	(2)	(278,355)	(2)	(645,718)	(2)	(565,459)	(2)
6450	Expected credit impairment losses	12(2)	(16,344)	-	(10,942)	-	(33,770)	-	(7,756)	-
6000	Total operating expenses		(2,425,233)	(14)	(2,175,143)	(14)	(4,589,104)	(15)	(4,292,605)	(15)
6900	Operating profit		1,746,908	11	1,478,103	9	2,925,438	9	2,661,943	9
	Non-operating income and expenses									
7100	Interest income	6(4)(26) and 7	186,378	1	172,090	1	347,181	1	336,035	1
7010	Other income	6(3)(10)(27) and 7	420,750	3	680,897	4	758,579	3	767,300	3
7020	Other gains and losses	6(2)(16)(28)	879,902	5	(301,488)	(2)	884,719	3	(29,760)	-
7050	Finance costs	6(9)(29)	(115,964)	(1)	(89,415)	-	(236,173)	(1)	(184,598)	(1)
7060	Share of profit of associates and joint ventures accounted for under the equity method	6(7)	10,950	-	(23,083)	-	31,070	-	9,100	-
7000	Total non-operating income and expenses		1,382,016	8	439,001	3	1,785,376	6	898,077	3
7900	**Profit before income tax**		3,128,924	19	1,917,104	12	4,710,814	15	3,560,020	12
7950	Income tax expense	6(31)	(417,795)	(2)	(336,474)	(2)	(760,995)	(2)	(776,303)	(2)
8200	**Profit for the period**		$ 2,711,129	17	$ 1,580,630	10	$ 3,949,819	13	$ 2,783,717	10

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TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Items	Notes	Three-month periods ended June 30				Six-month periods ended June 30			
			2026		2025		2026		2025	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Other comprehensive income									
	Other comprehensive income that will not be reclassified to profit or loss									
8311	Other comprehensive income (loss), before tax, actuarial gains (losses) on defined benefit plans	6(20)	$ 5	-	$ 52	-	$ 7,849	-	($ 7,199)	-
8316	Unrealized gains (losses) on valuation of investments measured at fair value through other comprehensive income	6(3)	9,748,252	59	(1,984,239)	(12)	5,196,810	17	(2,173,280)	(8)
8320	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		4,453	-	(152)	-	-	-	(10,883)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(24)(31)	-	-	-	-	(16,122)	-	-	-
8310	Components of other comprehensive income that will not be reclassified to profit or loss		9,752,710	59	(1,984,339)	(12)	5,188,537	17	(2,191,362)	(8)
	Other comprehensive income that will be reclassified to profit or loss									
8361	Currency translation differences of foreign operations	6(24)	(98,968)	(1)	(3,548,717)	(23)	421,174	1	(2,682,823)	(9)
8368	Gains on hedging instrument	6(24)	-	-	-	-	-	-	2,715	-
8399	Income tax relating to the components of other comprehensive income that will be reclassified to profit or loss	6(31)	12,490	-	609,223	4	(90,727)	-	494,134	2
8360	Components of other comprehensive income that will be reclassified to profit or loss		(86,478)	(1)	(2,939,494)	(19)	330,447	1	(2,185,974)	(7)
8300	**Other comprehensive income (loss) for the period**		$ 9,666,232	58	($ 4,923,833)	(31)	$ 5,518,984	18	($ 4,377,336)	(15)
8500	**Total comprehensive income (loss) for the period**		$ 12,377,361	75	($ 3,343,203)	(21)	$ 9,468,803	31	($ 1,593,619)	(5)
	Profit attributable to:									
8610	Owners of the parent		$ 2,635,357	17	$ 1,448,762	9	$ 3,823,511	12	$ 2,596,072	9
8620	Non-controlling interest		75,772	-	131,868	1	126,308	1	187,645	1
			$ 2,711,129	17	$ 1,580,630	10	$ 3,949,819	13	$ 2,783,717	10
	Comprehensive (loss) income attributable to:									
8710	Owners of the parent		$ 12,219,647	74	($ 3,382,647)	(21)	$ 9,379,287	31	($ 1,682,628)	(5)
8720	Non-controlling interest		157,714	1	39,444	-	89,516	-	89,009	-
			$ 12,377,361	75	($ 3,343,203)	(21)	$ 9,468,803	31	($ 1,593,619)	(5)
	Earnings per share (in dollars)	6(32)								
9750	Basic earnings per share		$	1.12	$	0.69	$	1.63	$	1.23
9850	Diluted earnings per share		$	1.12	$	0.69	$	1.63	$	1.23

The accompanying notes are an integral part of these consolidated financial statements.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent												
				Retained earnings			Other equity interest							
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	Other equity, others	Treasury stocks	Total	Non-controlling interest	Total equity
For the six-month period ended June 30, 2025														
Balance at January 1, 2025 (Restated)		$21,387,966	$ 9,616,391	$ 8,863,669	$ 3,640,779	$23,089,108	($ 1,301,814)	$10,677,750	$ 20,070	$ -	($ 511,710)	$75,482,209	$ 6,285,595	$81,767,804
Profit for the period		-	-	-	-	2,596,072	-	-	-	-	-	2,596,072	187,645	2,783,717
Other comprehensive (loss) income for the period	6(24)	-	-	-	-	(6,893)	(2,148,279)	(2,126,243)	2,715	-	-	(4,278,700)	(98,636)	(4,377,336)
Total comprehensive income (loss)		-	-	-	-	2,589,179	(2,148,279)	(2,126,243)	2,715	-	-	(1,682,628)	89,009	(1,593,619)
Appropriations of 2024 earnings	6(23)													
Legal reserve		-	-	602,097	-	(602,097)	-	-	-	-	-	-	-	-
Cash dividends		-	-	-	-	(4,694,353)	-	-	-	-	-	(4,694,353)	-	(4,694,353)
Effect of changes in net equity of associates and joint ventures accounted for under the equity method		-	56,119	-	-	-	-	-	-	-	-	56,119	-	56,119
Repurchase of treasury shares	6(21)	-	-	-	-	-	-	-	-	-	(249,012)	(249,012)	-	(249,012)
Changes in other non-controlling equity		-	-	-	-	-	-	-	-	-	-	-	(245,578)	(245,578)
Disposal of investments in equity instrument at fair value through other comprehensive income	6(3)(24)	-	-	-	-	(142,552)	-	142,552	-	-	-	-	-	-
Losses on hedging instrument that will be reclassified to profit or loss		-	-	-	-	-	-	-	(22,785)	-	-	(22,785)	-	(22,785)
Effect from recognition of put option of non-controlling interests due to acquisition of subsidiaries	6(24)	-	-	-	-	-	-	-	-	(104,089)	-	(104,089)	-	(104,089)
Balance at June 30, 2025 (Restated)		$21,387,966	$ 9,672,510	$ 9,465,766	$ 3,640,779	$20,239,285	($ 3,450,093)	$ 8,694,059	$ -	($ 104,089)	($ 760,722)	$68,785,461	$ 6,129,026	$74,914,487
For the six-month period ended June 30, 2026														
Balance at January 1, 2026 (Restated)		$23,764,407	$24,170,487	$ 9,465,766	$ 3,640,779	$22,860,393	($ 1,147,494)	$ 9,510,459	$ -	($ 117,299)	($ 636,762)	$91,510,736	$ 6,753,034	$98,263,770
Profit for the period		-	-	-	-	3,823,511	-	-	-	-	-	3,823,511	126,308	3,949,819
Other comprehensive income (loss) for the period	6(24)	-	-	-	-	7,849	324,812	5,223,115	-	-	-	5,555,776	(36,792)	5,518,984
Total comprehensive income		-	-	-	-	3,831,360	324,812	5,223,115	-	-	-	9,379,287	89,516	9,468,803
Appropriations of 2025 earnings	6(23)													
Legal reserve		-	-	506,773	-	(506,773)	-	-	-	-	-	-	-	-
Cash dividends declared		-	-	-	-	(4,748,219)	-	-	-	-	-	(4,748,219)	-	(4,748,219)
Effect of changes in net equity of associates and joint ventures accounted for under the equity method		-	47,111	-	-	6,961	-	(6,961)	-	-	-	47,111	-	47,111
Treasury shares transferred to employees	6(21)	-	-	-	-	-	-	-	-	-	28,685	28,685	-	28,685
Changes in other non-controlling equity		-	-	-	-	-	-	-	-	-	-	-	500,540	500,540
Disposal of investments in equity instrument at fair value through other comprehensive income	6(3)(24)	-	-	-	-	101,056	-	(101,056)	-	-	-	-	-	-
Effect from recognition of put option of non-controlling interests due to acquisition of subsidiaries	6(24)	-	-	-	-	-	-	-	-	(3,680)	-	(3,680)	-	(3,680)
Balance at June 30, 2026		$23,764,407	$24,217,598	$ 9,972,539	$ 3,640,779	$21,544,778	($ 822,682)	$14,625,557	$ -	($ 120,979)	($ 608,077)	$96,213,920	$ 7,343,090	$ 103,557,010

The accompanying notes are an integral part of these consolidated financial statements.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Six-month periods ended June 30 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 4,710,814	$ 3,560,020
Adjustments			
Adjustments to reconcile profit (loss)			
Net (gain) loss on financial assets at fair value through profit or loss	6(2)(28)	(1,274,384)	60,689
Net loss (gain) on financial liabilities at fair value through profit or loss	6(16)(28)	425	(690)
Provision for decline in value of inventories	6(6)	168,348	205,127
Interest income	6(26)	(347,181)	(336,035)
Dividend income	6(27)	(517,227)	(592,876)
Interest expense	6(29)	236,173	184,598
Depreciation and amortization	6(8)(9)(10)(30)	1,162,278	1,082,442
Lease modification loss		33,770	7,756
Gain on disposal of non-current assets held for sale	6(28)	-	(335,476)
Loss (gain) on disposal of property, plant and equipment	6(28)	3,192	(16,599)
Gain on disposal of investments	6(28)	(9,282)	-
Share of profit of associates and joint ventures accounted for under the equity method	6(7)	(31,070)	(9,100)
Changes in operating assets and liabilities			
Changes in operating assets			
Current contract assets		771,546	(702,115)
Notes receivable		43,912	32,794
Notes receivable - related parties		(147)	(260)
Accounts receivable		(1,287,099)	(372,597)
Accounts receivable - related parties		(38,137)	(14,313)
Other receivables		(324,788)	(264,895)
Other receivables - related parties		15,050	57,540
Inventories		(1,344,836)	(309,050)
Prepayments		(266,007)	(46,570)
Other current assets		(427,345)	72,555
Changes in operating liabilities			
Current contract liabilities		152,093	438,995
Notes payable		407,955	(29,360)
Notes payable - related parties		2,146	(358)
Accounts payable		1,908,139	(562,485)
Accounts payable - related parties		20,246	(8,578)
Other payables		122,958	119,856
Provisions for liabilities		135,070	(27,217)
Other current liabilities		(9,011)	64,237
Other non-current liabilities		(108,493)	(140,178)
Cash inflow generated from operations		3,909,108	2,117,857
Interest received	6(26)	347,181	336,035
Dividend received		39,787	61,893
Interest paid		(175,556)	(118,535)
Income tax paid		(451,393)	(767,645)
Net cash flows from operating activities		3,669,127	1,629,605

(Continued)

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars)

	Notes	Six-month periods ended June 30 2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of non-current financial assets at fair value through other comprehensive income		($ 118,811)	($ 432,917)
Proceeds from disposal of non-current financial assets at fair value through other comprehensive income		252,463	55,789
Proceeds (acquisition) of non-current financial assets at amortized cost	6(4)	127,305	(8,298)
Proceeds from disposal of non-current financial assets at fair value through profit or loss		-	359,150
Decrease (increase) in non-current financial assets at fair value through profit or loss		49,529	(4,559)
Decrease (increase) in pledged and restricted bank and time deposits	6(1) and 8	854	(13,336)
Acquisition of property, plant and equipment	6(8)(33)	(899,538)	(441,539)
Proceeds from disposal of property, plant and equipment		22,767	81,072
Acquisition of investment properties	6(10)	(1,259)	-
(Increase) decrease in other non-current assets		(240,222)	156,448
Net cash outflow on acquisitions of subsidiaries	6(33)	-	(707,925)
Net cash inflows from business combination	6(37)	791,646	-
Proceeds from disposal of non-current assets classified as held for sale		-	599,904
Dividends received from investments of financial instruments		68,171	76,740
Net cash flows from (used in) investing activities		52,905	(279,471)
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in short-term loans	6(34)	(1,544,382)	(185,255)
(Decrease) increase in short-term notes and bills payable	6(34)	(5,997,595)	2,995,191
Proceeds from issuance of bonds payable	6(34)	6,000,000	-
Repayments of bonds	6(34)	-	(3,000,000)
Proceeds from long-term debts	6(34)	144,211	46,563
Lease liabilities paid	6(9)(34)	(416,437)	(413,972)
Treasury stocks repurchase	6(21)	-	(249,012)
Cash dividends paid to non-controlling interests		(212,396)	(237,049)
Treasury shares transferred to employees	6(21)	28,685	-
Net cash flows used in financing activities		(1,997,914)	(1,043,534)
Exchange rate effect		523,639	(2,084,221)
Net increase (decrease) in cash and cash equivalents		2,247,757	(1,777,621)
Cash and cash equivalents at beginning of period		26,224,399	26,055,287
Cash and cash equivalents at end of period		$ 28,472,156	$ 24,277,666

The accompanying notes are an integral part of these consolidated financial statements.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. History and Organization

Teco Electric & Machinery Co., Ltd. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the "Group") are primarily engaged in the manufacture, installation, wholesale, retail of various types of electronic equipment, telecommunication equipment, office equipment, and home appliances.

2. The Date of Authorization for Issuance of the Financial Statements and Procedures for Authorization

These consolidated financial statements were reported to the Board of Directors on August 12, 2026.

3. Application of New Standards, Amendments and Interpretations

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS®") Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing naturedependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRSs Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2027 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027 (Note 1)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21, 'Translation to a hyperinflationary presentation currency'	January 1, 2027
Amendments to IAS 28, 'Amendments to the fair value option in IAS 28 investments in associates and joint ventures'	January 1, 2027 (Note 2)

Note 1:The entities shall apply IFRS 18 starting from January 1, 2028. Additionally, entities can choose to adopt IFRS 18 earlier.

Note 2:The entities shall apply the amendment simultaneously with IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

(3) IFRSs Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 20, 'Regulatory assets and regulatory liabilities'	January 1, 2029

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. Summary of Material Accounting Policies

These consolidated financial statements adopt a simplified disclosure in accordance with the International Accounting Standard 34, "Interim financial reporting". The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2025, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standard 34, "Interim financial reporting" that came into effect as endorsed by the FSC.

B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation of these consolidated financial statements is the same as that for the preparation of the consolidated financial statements as of and for the year ended December 31, 2025.

B. Subsidiaries included in the consolidated financial statements:

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2026	Ownership (%) December 31, 2025	Ownership (%) June 30, 2025	Description
Teco Electric & Machinery Co., Ltd.	Teco Holding USA Inc. and subsidiaries	Holding company investing in companies in North America and Taiwan. Its investees are primarily engaged in the manufacturing and sales of motors, generators, winding and related parts.	100	100	100	

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2026	Ownership (%) December 31, 2025	Ownership (%) June 30, 2025	Description
Teco Electric & Machinery Co., Ltd.	United View Global Investment Co., Ltd. and subsidiaries	A holding company whose investees are primarily engaged in the manufacturing, sales and agents of motors, home appliances, green power and other various electrical and electronic products in Mainland China, Southeast Asia and Australia.	100	100	100	Note 4
Teco Electric & Machinery Co., Ltd.	Temico International Pte. Ltd. and subsidiaries	Holding company investing in companies in India. Its investees are primarily engaged in the manufacturing and sales of motors.	60	60	60	Note 7
Teco Electric & Machinery Co., Ltd.	Tesen Electric & Machinery Co., Ltd.	Manufacturing and sales of home appliances	100	100	100	Note 7
Teco Electric & Machinery Co., Ltd.	Tong-An Assets Management & Development Co., Ltd.	Real estate business	100	100	100	Note 7
Teco Electric & Machinery Co., Ltd.	Teco Electric & Machinery (Pte) Ltd. and subsidiaries	Distribution of mechatronic products. Its investees are primarily engaged in the sales of mechatronic products in Singapore, India and neighbouring countries.	100	100	100	Note 7
Teco Electric & Machinery Co., Ltd.	Tong Dai Co., Ltd. and subsidiaries	Distribution of mechatronic products	83.53	83.53	83.53	Notes 3 and 7

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2026	December 31, 2025	June 30, 2025	Description
Teco Electric & Machinery Co., Ltd.	Yatec Engineering Corporation and subsidiaries	Development and maintenance of various electric appliances	64.95	64.95	64.95	Note 7
Teco Electric & Machinery Co., Ltd.	Taian (Subic) Electric Co., Inc.	Manufacturing and sales of switches	76.7	76.7	76.7	Note 7
Teco Electric & Machinery Co., Ltd.	Taian-Etacom Technology Co., Ltd. and subsidiaries	Manufacturing of busway and related components	89.26	89.26	94.73	
Teco Electric & Machinery Co., Ltd.	Micropac Worldwide (BVI) and subsidiaries	International trading. Its investees are primarily engaged in the investment holdings and manufacturing, sales and technical services of fiber electric equipment and aerogenerator components in Mainland China.	100	100	100	Note 7
Teco Electric & Machinery Co., Ltd.	E-Joy International Co., Ltd.	Wholesale and retail of electric appliances	98.92	98.07	98.07	Note 7
Teco Electric & Machinery Co., Ltd.	A-Ok Technical Co., Ltd.	Repair of electric appliances	86.67	86.67	86.67	Note 7

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2026	Ownership (%) December 31, 2025	Ownership (%) June 30, 2025	Description
Teco Electric & Machinery Co., Ltd.	Tecom Co., Ltd. and subsidiaries	Manufacturing and sales of touch-tone phone system and billing box. Its investees are primarily engaged in the various investments, research and development of software and hardware products related to fiber optic communications products in domestic area and Mainland China and technology development, manufacturing, sales and technology services of products related to communication network information.	63.52	63.52	63.52	
Teco Electric & Machinery Co., Ltd.	Information Technology Total Services Co., Ltd. and subsidiaries	Import sales, leases of franking machines and mail processing and delivery. Its investees are primarily engaged in the services related to information software, data processing and electronic information supply in domestic area and Mainland China.	49.01	49.01	49.01	Note 2

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2026	Ownership (%) December 31, 2025	Ownership (%) June 30, 2025	Description
Teco Electric & Machinery Co., Ltd.	Teco International Investment Co., Ltd. and subsidiaries	Various productions, investments in securities and construction of commercial buildings. Its investees are primarily engaged in the various investments and sales of motors in Japan.	100	100	100	Note 7
Teco Electric & Machinery Co., Ltd.	Tong-An Investment Co., Ltd. and subsidiaries	Various investments. Its investees are primarily engaged in the building management servicing in domestic area, development and sales of software in Mainland China and Science Park development and business operations consulting services.	100	100	100	
Teco Electric & Machinery Co., Ltd.	Tecnos International Consultant Co., Ltd.	Business management consulting	73.54	73.54	73.54	Note 7
Teco Electric & Machinery Co., Ltd.	An-Tai International Investment Co., Ltd.	Various investments	100	100	100	Note 7
Teco Electric & Machinery Co., Ltd.	Taiwan Pelican Express Co., Ltd. and subsidiaries	Delivery and logistics services. Its investees are primarily engaged in the storage services in Mainland China.	33.38	33.38	33.38	Note 1
Teco Electric & Machinery Co., Ltd.	Teco Technology (Vietnam) Co., Ltd.	Manufacturing and sales of mechatronic products	100	100	100	Note 7

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2026	Ownership (%) December 31, 2025	Ownership (%) June 30, 2025	Description
Teco Electric & Machinery Co., Ltd.	Eagle Holding Co. and subsidiaries	Holding company investing in companies in Europe. Its investees are primarily engaged in the manufacturing and sales of reducers and motors.	100	100	100	
Teco Electric & Machinery Co., Ltd.	Century Development Corporation and subsidiaries	Real estate and industrial park management and development. Its investees are primarily engaged in the construction industry, trades and related operation and investment of materials and sandstone used in construction and machinery, and investment consultancy service for domestic and foreign industrial parks and land.	52.75	52.75	52.75	
Teco Electric & Machinery Co., Ltd.	Teco.Sun Energy Co., Ltd.	Energy technical services	60	60	60	Note 7
Teco Electric & Machinery Co., Ltd.	Tong An Energy Co., Ltd.	Energy technical services	100	100	100	Note 7
Teco Electric & Machinery Co., Ltd.	Teco Electro Devices Co., Ltd. (B.V.I.) and subsidiaries	Trading, investment holdings and manufacturing and sales of motors in Mainland China.	100	100	100	Note 7
Teco Electric & Machinery Co., Ltd.	Shenchang Electric Co., Ltd.	Power generation, transmission and distribution machinery manufacturing industry.	57.21	57.21	57.21	Note 7

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2026	December 31, 2025	June 30, 2025	Description
Teco Electric & Machinery Co., Ltd.	NCL Energy Sdn. Bhd. and subsidiaries	Providing mechatronic and solar power engineering services	80	80	80	Notes 5 and 7
Teco Electric & Machinery Co., Ltd.	Lien Chang Electronic Enterprise Co., Ltd. and subsidiaries	Manufacturing and trading of display devices, power supply and related products	33.84	33.84	33.84	Note 6
Teco Electric & Machinery Co., Ltd.	Teco Electric & Machinery Me Fzco	Distribution of mechatronic and air conditioning products	100	0	0	Notes 7 and 8

Note 1: The Company sold part of its ownership in Taiwan Pelican Express Co., Ltd. in August, 2012, and accordingly, its ownership fell below 50% of the voting shares of Taiwan Pelican Express Co., Ltd. However, the Company still has control over the finance, operations and personnel affairs of Taiwan Pelican Express Co., Ltd., thus Taiwan Pelican Express Co., Ltd. continues to be included in the consolidated financial statements.

Note 2: The Company has control over the Board of Directors of Information Technology Total Services Co., Ltd., and has absolute control over the subsidiary. Thus, the subsidiary was included in the consolidated financial statements.

Note 3: Tong Dai Co., Ltd. has control over the Board of Directors of Top-Tower Enterprises Co., Ltd. and has absolute control over the subsidiary. Thus, the subsidiary was included in the consolidated financial statements.

Note 4: United View Global Investment Co., Ltd. obtained 78.49% equity of EVK Company through equity purchase and cash capital increase in January 2025 through its owned subsidiaries. Please refer to Note 6(37).

Note 5: The Company obtained 80% equity of NCL Energy Sdn. Bhd. through equity purchase and cash capital increase in April 2025. Please refer to Note 6(37).

Note 6: Starting from May 20, 2026, the Company has control over the Board of Directors of Lien Chang Electronic Enterprise Co., Ltd., and has absolute control over the subsidiary. Thus, the subsidiary was included in the consolidated financial statements.

Note 7: The financial statements of the entity as of and for the six-month periods ended June 30, 2026 and 2025 were not reviewed by independent auditors as the entity did not meet the definition of a significant subsidiary.

Note 8: The Company established TECO ELECTRIC & MACHINERY ME FZCO in April 2026.

Consolidated financial statements of certain consolidated subsidiaries and investees accounted for under equity method, which statements reflect total assets (including investments accounted for under the equity method) of $26,014,090 and $26,088,439 as of June 30, 2026 and 2025, respectively, total liabilities (including credit balance of investments accounted for under equity method) of $5,032,592 and $5,134,984 as of June 30, 2026 and 2025, respectively, and comprehensive income (including share of profit or loss and share of other comprehensive income of associates and joint ventures accounted for under the equity method) of $613,033 and $311,886

for the six-month periods then ended, respectively, were based on the unreviewed financial statements of such consolidated subsidiaries and investee companies.

C. Subsidiaries not included in the consolidated financial statements:

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%) June 30, 2026	Ownership (%) December 31, 2025	Ownership (%) June 30, 2025	Description
Teco Electric & Machinery Co., Ltd.	Taian Electric Co., Ltd.	Manufacturing and sales of switches	0	0	100	Notes 1 and 2
Teco Electric & Machinery Co., Ltd.	An-Sheng Travel Co., Ltd.	Travel agency services	89.58	89.58	89.58	Note 1
Teco Electric & Machinery Co., Ltd.	Taian-Jaya Electric Sdn. Bhd.	Manufacturing and sales of air-conditioning equipment	100	100	100	Note 1
Teco Electric & Machinery Co., Ltd.	Teco (Philippines) 3C & Appliances, Inc.	Sales of air conditioning and electrical appliances	60	60	60	Note 1
Great Teco Motor (Pte) Ltd.	Teco Group Science-Technology (Hang Zhou) Co., Ltd.	Electrical machinery electric and automatic control technology development and consultation service	100	100	100	Note 1
Tong-An Investment Co., Ltd.	Eurasia Food Service Co., Ltd.and its affiliates	Restaurant chain	100	100	100	Note 1
Tong-An Investment Co., Ltd.	Jinglaoman Food&Beverage Co., Ltd.	Restaurant chain	66.79	66.79	66.79	Note 1

Note 1: The above subsidiaries were not included in the consolidated financial statements as their respective total assets and operating revenues did not exceed the materiality threshold of the Company's total assets and operating revenues.

Note 2: Taian Electric Co., Ltd. applied for dissolution on February 28, 2025, and the liquidation was completed on July 31, 2025.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Details of significant non-controlling interests: Please refer to Note 6(34).

5. Critical Accounting Judgements, Estimates and Key Sources of Assumption Uncertainty

There have been no significant changes as of June 30, 2026. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2025.

6. Details of Significant Accounts

(1) Cash and cash equivalents

	June 30, 2026	December 31, 2025	June 30, 2025
Cash on hand and revolving funds	$ 6,117	$ 6,075	$ 5,830
Checking accounts and demand deposits	14,851,732	12,327,206	11,344,990
Time deposits and notes issued under repurchase agreement	13,614,307	13,891,118	12,926,846
	$ 28,472,156	$ 26,224,399	$ 24,277,666

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. As of June 30, 2026, December 31, 2025 and June 30, 2025, certain bank deposits amounting to $52,268, $53,122 and $99,204, respectively, were restricted due to earmarked construction projects and loans for purchasing materials (listed as '1470 Other current assets'). Please refer to Note 8 for details.

(2) Financial assets at fair value through profit or loss

Items	June 30, 2026	December 31, 2025	June 30, 2025
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Money market fund	$ 91,768	$ 37,692	$ 27,133
Derivative instruments	593	74	3,112
	92,361	37,766	30,245
Valuation adjustments	(2,351)	(3,285)	(3,051)
	$ 90,010	$ 34,481	$ 27,194
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed and OTC stocks	$ 86,530	$ 86,530	$ 105,750
Non-listed and OTC stocks	810,394	810,394	810,394
Fund beneficiary certificate	572,725	651,508	658,875
	1,469,649	1,548,432	1,575,019
Valuation adjustments	2,282,617	1,021,117	1,005,545
	$ 3,752,266	$ 2,569,549	$ 2,580,564

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	$ 1,138,340	($ 45,317)

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Financial assets mandatorily measured at fair value through profit or loss		
Equity instruments	$ 1,274,384	($ 60,689)

B. The non-hedging derivative instrument transactions and contract information are as follows:

	June 30, 2026			
Derivative instrument	Contract period	Contract amount (Notional principal)		Fair value
Forward foreign exchange contracts				
SELL EUR/BUY USD	May 13, 2026~July 30, 2026	EUR	250,000	$ 283
SELL USD/BUY JPY	May 6, 2026~July 30, 2026	JPY	30,000,000	262
BUY USD/SELL AUD	May 14, 2026~August 13, 2026	USD	50,000	21
BUY EUR/SELL AUD	May 14, 2026~July 9, 2026	EUR	52,830	27
				$ 593

	December 31, 2025			
Derivative instrument	Contract period	Contract amount (Notional principal)		Fair value
Forward foreign exchange contracts				
SELL USD/BUY RMB	December 9, 2025~January 9, 2026	USD	1,500,000	$ 74

	June 30, 2025			
Derivative instrument	Contract period	Contract amount (Notional principal)		Fair value
Forward foreign exchange contracts				
SELL USD/BUY RMB	June 25, 2025~July 10, 2025	USD	2,000,000	$ 74
BUY EUR/SELL AUD	May 14, 2025~August 7, 2025	EUR	50,000	38
Exchange rate swap				
SELL USD/BUY TWD	June 23, 2025~July 9, 2025	TWD	10,000,000	3,000
				$ 3,112

C. The Group entered into forward foreign exchange contracts to sell to hedge exchange rate risk of export proceeds. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

D. Information relating to the price risk and fair value information of financial assets at fair value through profit or loss is provided in Notes 12(2)(3).

(3) Financial assets at fair value through other comprehensive income

Items	June 30, 2026	December 31, 2025	June 30, 2025
Current items:			
Listed and OTC stocks	$ 184,099	$ 184,099	$ 153,754
Valuation adjustments	182,861	102,121	115,735
	$ 366,960	$ 286,220	$ 269,489
Non-current items:			
Listed and OTC stocks	$ 28,069,469	$ 28,016,212	$ 11,363,643
Emerging stocks	114,076	163,252	141,948
Non-listed and OTC stocks	600,352	508,812	557,370
	28,783,897	28,688,276	12,062,961
Valuation adjustments	14,945,810	9,922,840	8,960,092
	$ 43,729,707	$ 38,611,116	$ 21,023,053

A. The Group has elected to classify investments in Hon Hai Precision Industry Co., Ltd., etc. that are considered to be steady dividend income as financial assets at fair value through other comprehensive income.

B. For the three-month and six-month periods ended June 30, 2026, the Group sold stocks with fair values of $84,605 and $252,463, respectively, to raise the capital for operations. $13,350 and $117,178 was transferred from other equity to retained earnings, and the cumulative gain on disposal was $12,750 and $116,578, respectively. For the three-month and six-month periods ended June 30, 2025, the Group sold stocks with fair values of $164 and $55,789, respectively, to raise the capital for operations. ($353) and ($142,552) was transferred from other equity to retained earnings, and the cumulative loss on disposal was $353 and $142,552, respectively.

C. Amounts recognised in other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Equity instruments at fair value through other comprehensive income		
	$ 9,748,252	($ 1,984,239)
Cumulative gains (losses) reclassified to retained earnings due to derecognition	$ 13,350	($ 353)
Dividend income recognised in profit or loss		
Held at end of period	$ 493,345	$ 488,209

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Equity instruments at fair value through other comprehensive income		
Fair value change recognised in other comprehensive income (loss)	$ 5,196,810	($ 2,173,280)
Cumulative gains (losses) reclassified to retained earnings due to derecognition	$ 117,178	($ 142,552)
Dividend income recognised in profit or loss		
Held at end of period	$ 493,345	$ 488,209

D. Details of the Group's financial assets at fair value through other comprehensive income pledged to others as collateral are provided in Note 8.

E. Information relating to the price risk and fair value information of financial assets at fair value through other comprehensive income is provided in Note 12(2)(3).

F. On July 30, 2025, the Company passed a resolution of the Board of Directors and conducted a share exchange with Hon Hai Precision Industry Co., Ltd. for the purpose of strategic collaboration. By combining the strengths of both companies and capitalizing on the global trends in AI data center development, we aim to enhance our operational momentum. The Company issued 1 share of its common stock in exchange for 0.305 shares of Hon Hai Precision Industry Co., Ltd.'s common stock at the effective date for the share exchange on September 25, 2025. In total, the Company issued 237,644,068 new common shares to acquire 72,481,441 shares of Hon Hai Precision Industry Co., Ltd.'s common stock. The amount of the Company's financial assets at fair value through other comprehensive income acquired at the effective date for the share exchange was $16,670,731.

(4) Financial assets at amortised cost

Items	June 30, 2026	December 31, 2025	June 30, 2025
Non-current items:			
Ordinary corporate bond	$ 1,334,173	$ 1,317,705	$ 101,973
Government bond	14,262	163,362	-
Time deposits	15,496	10,253	10,253
Structured bonds	6,370	6,286	5,860
	$ 1,370,301	$ 1,497,606	$ 118,086

A. Amounts recognised in profit or loss in relation to financial assets at amortised cost are listed below:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Interest income	$ 14,980	$ 1,530

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Interest income	$ 30,487	$ 3,326

B. As at June 30, 2026, December 31, 2025 and June 30, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group were $1,370,301, $1,497,606 and $118,086, respectively.

C. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposit and ordinary corporate bonds are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(5) Notes and accounts receivable

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable	$ 910,809	$ 954,720	$ 684,386
Less: Allowance for bad debts	(1,990)	(1,638)	(1,646)
	$ 908,819	$ 953,082	$ 682,740
Accounts receivable	$ 12,150,218	$ 10,819,187	$ 10,202,796
Less: Allowance for bad debts	(231,407)	(204,571)	(195,027)
	$ 11,918,811	$ 10,614,616	$ 10,007,769

A. The ageing analysis of notes and accounts receivable is as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Not past due	$ 10,091,104	$ 9,541,314	$ 8,417,069
Up to 30 days	1,193,111	833,974	1,011,652
31 to 90 days	867,689	696,432	785,532
91 to 180 days	420,655	238,249	163,257
Over 180 days	488,468	463,938	509,672
	$ 13,061,027	$ 11,773,907	$ 10,887,182

The above ageing analysis was based on past due date.

B. As of June 30, 2026, December 31, 2025 and June 30, 2025, the balances of receivables (including notes receivable) from contracts with customers amounted to $12,652,748, $11,396,820 and $10,518,776, respectively.

C. As of June 30, 2026, December 31, 2025 and June 30, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable were $908,819, $953,082 and $682,740 and accounts receivable were $11,918,811, $10,614,616 and $10,007,769, respectively.

D. Details of the Group's notes receivable pledged to others are provided in Note 8.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Inventories

	June 30, 2026		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 4,408,350	($ 294,950)	$ 4,113,400
Work in progress	2,361,008	(76,080)	2,284,928
Finished goods	7,729,560	(570,303)	7,159,257
Inventory in transit	445,049	-	445,049
Merchandise inventories	845,806	(5,807)	839,999
	$ 15,789,773	($ 947,140)	$ 14,842,633

	December 31, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 4,085,263	($ 243,707)	$ 3,841,556
Work in progress	1,762,975	(70,298)	1,692,677
Finished goods	7,544,425	(619,361)	6,925,064
Inventory in transit	735,291	-	735,291
Merchandise inventories	460,496	(5,602)	454,894
	$ 14,588,450	($ 938,968)	$ 13,649,482

	June 30, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 3,941,333	($ 207,482)	$ 3,733,851
Work in progress	1,596,107	(38,432)	1,557,675
Finished goods	7,585,828	(634,933)	6,950,895
Inventory in transit	829,040	-	829,040
Merchandise inventories	623,664	(3,825)	619,839
	$ 14,575,972	($ 884,672)	$ 13,691,300

A. The cost of inventories recognised as expense for the three-month and six-month periods ended June 30, 2026, and 2025 were $8,243,457, $7,636,037, $15,360,842 and $14,596,145, respectively, including $143,178, $124,122, $168,348 and $205,127 that the Group wrote down from cost to the net realizable value accounted for as cost of goods sold for the three-month and six-month periods ended June 30, 2026 and 2025, respectively.

B. The Group has no inventory pledged to others.

(7) Investments accounted for under the equity method

	June 30, 2026	December 31, 2025	June 30, 2025
Associates:			
1. Tung Pei Industrial Co., Ltd.	$ 2,439,880	$ 2,426,069	$ 2,367,881
2. Lien Chang Electronic Enterprise Co., Ltd.	-	368,038	417,849
3. Others	795,659	745,171	694,248
	3,235,539	3,539,278	3,479,978
Less: Credit balance of investments accounted for under the equity method such as Royal Host Taiwan Co., Ltd. (shown as deductions on accounts receivable - related parties as well as other receivables - related parties, and other non-current liabilities)	(112,298)	(104,555)	(89,020)
	$ 3,123,241	$ 3,434,723	$ 3,390,958

The share of profit/loss of associates and joint ventures accounted for under the equity method for the three-month and six-month periods ended June 30, 2026, and 2025, are as follows:

Associates:	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
1. Tung Pei Industrial Co., Ltd.	$ 26,157	($ 22,738)
2. Lien Chang Electronic Enterprise Co., Ltd.	(4,415)	(7,341)
3. Others	(10,792)	6,996
	$ 10,950	($ 23,083)

Associates:	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
1. Tung Pei Industrial Co., Ltd.	$ 55,219	$ 8,841
2. Lien Chang Electronic Enterprise Co., Ltd.	(12,019)	(11,417)
3. Others	(12,130)	11,676
	$ 31,070	$ 9,100

A. Associates

(a) The basic information of the associates that are material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Method of measurement
		June 30, 2026	December 31, 2025	June 30, 2025		
Tung Pei Industrial Co., Ltd.	R.O.C.	31.14%	31.14%	31.14%	Financial investment	Equity method
Lien Chang Electronic Enterprise Co., Ltd.	R.O.C.	33.84%	33.84%	33.84%	Note	Note

Note: The Group is the single largest shareholder of Lien Chang Electronic Enterprise Co., Ltd. with a 33.84% equity interest. The Group acquired more than half of board seats after the re-election during the shareholders' meeting on May 20, 2026. Thus, the Group obtained control over the company and the company was included in the consolidated financial statements.

(b) The summarized financial information of the associates that are material to the Group is shown below:

Balance sheet

	Tung Pei Industrial Co., Ltd.		
	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 5,447,816	$ 5,083,340	$ 4,930,146
Non-current assets	6,396,770	6,628,374	6,578,535
Current liabilities	(2,777,612)	(2,659,129)	(2,882,191)
Non-current liabilities	(452,300)	(541,158)	(646,022)
Total assets	$ 8,614,674	$ 8,511,427	$ 7,980,468
Share in associate's net assets	$ 2,439,885	$ 2,426,069	$ 2,367,881
Goodwill	-	-	-
Carrying amount of the associate	$ 2,439,885	$ 2,426,069	$ 2,367,881

	Lien Chang Electronic Enterprise Co., Ltd.	
	December 31, 2025	June 30, 2025
Current assets	$ 1,000,795	$ 1,011,703
Non-current assets	295,722	372,429
Current liabilities	(184,661)	(131,841)
Non-current liabilities	(24,404)	(17,714)
Total net assets	$ 1,087,452	$ 1,234,577
Share in associate's net assets	$ 368,038	$ 417,849
Goodwill	-	-
Carrying amount of the associate	$ 368,038	$ 417,849

Statement of comprehensive income

	Tung Pei Industrial Co., Ltd.	
	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue	$ 1,856,648	$ 1,708,678
Profit (loss) for the period from continuing operations	57,922	(58,773)
Other comprehensive income (loss), net of tax	-	-
Total comprehensive income (loss)	$ 57,922	($ 58,773)
Dividends received from associates	$ 39,145	$ 58,718

	Tung Pei Industrial Co., Ltd.	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue	$ 3,591,410	$ 3,380,097
Profit for the period from continuing operations	155,148	15,958
Other comprehensive income (loss), net of tax	-	-
Total comprehensive income	$ 155,148	$ 15,958
Dividends received from associates	$ 39,145	$ 58,718

	Lien Chang Electronic Enterprise Co., Ltd.	
	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue	$ 58,835	$ 105,795
Loss for the period from continuing operations	(13,178)	(21,974)
Other comprehensive income (loss), net of tax	24,296	(71,434)
Total comprehensive income (loss)	$ 11,118	($ 93,408)
Dividends received from associates	$ -	$ -

	Lien Chang Electronic Enterprise Co., Ltd.	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue	$ 121,386	$ 221,683
Loss for the period from continuing operations	(35,645)	(34,021)
Other comprehensive income (loss), net of tax	26,845	(94,417)
Total comprehensive loss	($ 8,800)	($ 128,438)
Dividends received from associates	$ -	$ -

Note: On May 20, 2026, the Group obtained control over Lien Chang Electronic Enterprise Co., Ltd. and its subsidiaries. The companies were included in the consolidated financial statements. Please refer to Note 4(3) for details.

(c) The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of June 30, 2026, December 31, 2025 and June 30, 2025, the carrying amount of the Group's individually immaterial associates amounted to $795,659, $745,171 and $694,248, respectively.

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
(Loss) profit for the period from continuing operations	($ 10,792)	$ 6,996
Total comprehensive (loss) income	($ 10,792)	$ 6,996

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
(Loss) profit for the period from continuing operations	($ 12,130)	$ 11,676
Total comprehensive (loss) income	($ 12,130)	$ 11,676

B. Investments accounted for using equity method for the three-month and six-month periods ended June 30, 2026 and 2025, are based on investees' self-prepared financial statements for the same periods which have not been reviewed by independent accountants and are provided in Note 4(3).

C. The Group has no investments accounted for using equity method pledged to others as collateral.

(8) Property, plant and equipment

	Land	Buildings and structures	Leased assets - buildings and structures	Machinery and equipment	Leased assets - machinery and equipment	Transportation equipment	Leasehold improvements	Miscellaneous equipment	Unfinished construction	Total
At January 1, 2026										
Cost	$ 5,452,388	$ 8,417,558	$ 9,997,603	$ 13,337,750	$ 565,510	$ 1,327,390	$ 796,763	$ 8,383,602	$ 783,816	$ 49,062,380
Accumulated depreciation and impairment	-	(5,008,214)	(3,303,652)	(10,604,200)	(501,321)	(900,625)	(630,199)	(7,200,008)	-	(28,148,219)
	$ 5,452,388	$ 3,409,344	$ 6,693,951	$ 2,733,550	$ 64,189	$ 426,765	$ 166,564	$ 1,183,594	$ 783,816	$ 20,914,161
2026										
Opening net book amount	$ 5,452,388	$ 3,409,344	$ 6,693,951	$ 2,733,550	$ 64,189	$ 426,765	$ 166,564	$ 1,183,594	$ 783,816	$ 20,914,161
Additions	-	96,978	2,507	134,489	-	9,928	16,881	157,720	330,037	748,540
Acquired from business combinations	-	-	-	-	-	-	-	1,562	-	1,562
Disposals	(1,009)	(20,714)	-	(740)	-	(833)	(210)	(2,453)	-	(25,959)
Reclassifications	-	7,228	-	340,148	(24,211)	(20)	2,098	5,648	(350,449)	(19,558)
Depreciation charge	-	(107,099)	(127,779)	(208,993)	(5,217)	(44,025)	(22,675)	(166,750)	-	(682,538)
Net exchange differences	3,131	45,328	(3,952)	5,936	-	1,809	(88)	36,267	-	88,431
Closing net book amount	$ 5,454,510	$ 3,431,065	$ 6,564,727	$ 3,004,390	$ 34,761	$ 393,624	$ 162,570	$ 1,215,588	$ 763,404	$ 21,024,639
At June 30, 2026										
Cost	$ 5,454,510	$ 8,556,572	$ 9,996,092	$ 13,856,164	$ 522,444	$ 1,307,606	$ 833,157	$ 8,601,967	$ 763,404	$ 49,891,916
Accumulated depreciation and impairment	-	(5,125,507)	(3,431,365)	(10,851,774)	(487,683)	(913,982)	(670,587)	(7,386,379)	-	(28,867,277)
	$ 5,454,510	$ 3,431,065	$ 6,564,727	$ 3,004,390	$ 34,761	$ 393,624	$ 162,570	$ 1,215,588	$ 763,404	$ 21,024,639

	Land	Buildings and structures	Leased assets - buildings and structures	Machinery and equipment	Leased assets - machinery and equipment	Transportation equipment	Leasehold improvements	Miscellaneous equipment	Unfinished construction	Total
At January 1, 2025										
Cost	$ 5,453,763	$ 8,090,424	$ 9,840,359	$ 13,069,728	$ 577,846	$ 1,328,581	$ 728,250	$ 8,039,168	$ 612,898	$ 47,741,017
Accumulated depreciation and impairment	-	(4,659,213)	(3,047,909)	(10,638,629)	(512,678)	(853,208)	(581,492)	(6,954,469)	-	(27,247,598)
	$ 5,453,763	$ 3,431,211	$ 6,792,450	$ 2,431,099	$ 65,168	$ 475,373	$ 146,758	$ 1,084,699	$ 612,898	$ 20,493,419
2025										
Opening net book amount	$ 5,453,763	$ 3,431,211	$ 6,792,450	$ 2,431,099	$ 65,168	$ 475,373	$ 146,758	$ 1,084,699	$ 612,898	$ 20,493,419
Additions	-	28,255	22,747	147,716	-	23,093	22,481	101,460	149,602	495,354
Acquired from business combinations	-	-	-	317,274	-	1,603	-	4,920	10,526	334,323
Disposals	(5,166)	(49,304)	-	(8,762)	-	(719)	(40)	(482)	-	(64,473)
Reclassifications	-	-	100,608	17,850	9,512	4,443	-	(27,062)	(105,351)	-
Depreciation charge	-	(92,527)	(127,383)	(198,786)	(2,811)	(48,226)	(18,114)	(148,940)	-	(636,787)
Net exchange differences	(12,895)	(190,644)	(81)	(96,237)	-	(3,438)	(7,158)	(46,093)	-	(356,546)
Closing net book amount	$ 5,435,702	$ 3,126,991	$ 6,788,341	$ 2,610,154	$ 71,869	$ 452,129	$ 143,927	$ 968,502	$ 667,675	$ 20,265,290
At June 30, 2025										
Cost	$ 5,435,702	$ 7,735,601	$ 9,963,714	$ 13,068,266	$ 587,448	$ 1,320,312	$ 724,987	$ 7,893,204	$ 667,675	$ 47,396,909
Accumulated depreciation and impairment	-	(4,608,610)	(3,175,373)	(10,458,112)	(515,579)	(868,183)	(581,060)	(6,924,702)	-	(27,131,619)
	$ 5,435,702	$ 3,126,991	$ 6,788,341	$ 2,610,154	$ 71,869	$ 452,129	$ 143,927	$ 968,502	$ 667,675	$ 20,265,290

A. For the six-month periods ended June 30, 2026 and 2025, no borrowing cost capitalised as part of property, plant and equipment.
B. Information about the property, plant and equipment that were pledged to others as collateral is provided in Note 8.
C. The Group was unable to transfer the title of certain farmland to the Group's name due to legal restrictions. The land title was registered under an individual's name. Accordingly, the Group entered into an agreement with the said individual to secure the title and the first mortgage right.
D. The Board of Directors of the Group's subsidiary, Tong-An Assets Management & Development Co., Ltd., approved the investment proposal for the construction of the Taipei City Songjiang building on July 1, 2020, which was in line with the government's promotion to expedite the reconstruction of unsafe and old buildings. Additionally, on February 10, 2023, the company entered into the agreement of land joint construction with MSIG Mingtai Insurance Company, Limited. The agreement stipulates that the construction will be carried out and invested jointly by TECO and Tong-An Assets. Subsequently, TECO and Tong-An Assets entered into an agreement with Fuchu General Contractor Co, Ltd. on June 17, 2023 and commissioned Fuchu General Contractor Co, Ltd. to perform the construction. In accordance with the agreement, the Group was required to pay $1,430,000 for the construction. As of June 30, 2026, the Group has paid $250,549.

(9) Leasing arrangements - lessee

A. The Group leases various assets including land, buildings, machinery and equipment as well as business vehicles. Rental contracts are typically made for periods of 2 to 99 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but certain leased assets may not be used as security for borrowing purposes.

B. On January 14, 2005, the Group's subsidiary, Century Development Corporation, completed the registration of right of superficies and paid royalties to Taipei City Government for acquiring land used for construction of the Nankang Software Park. The right of superficies is available for 50 years from the registration date. Land and building shall be returned to Taipei City Government unconditionally upon expiry of the right of superficies. Century Development Corporation's right-of -use assets are amortized over the useful life of right of superficies of 50 years.

C. On July 4, 2018, the Group's subsidiary, Century Biotech Development Corp., completed the registration of right of superficies and paid royalties to the Taipei City Government for acquiring land used for the construction of the Taipei City Nangang Biotechnology Industry Cluster Development BOT Project. The right of superficies is available for 50 years from the registration date. Land and building shall be returned to the Taipei City Government unconditionally upon expiry of the right of superficies. Century Biotech Development Corp.'s prepaid rents are amortized over the useful life of right of superficies of 50 years.

D. The Group's subsidiary, CDC Development India Private Limited, acquired the land use right from the local government agency, KIADB, for India industrial park development. The total amount remitted for the land use right was INR 1,752,409 thousand and acquired land ownership of certificate for 99 years. On July 16, 2021, an agreement was signed with KIADB with a transfer of ownership term, agreeing to transfer the ownership to the lessee at the end of the 10-year lease term for the amount of royalties paid by the lessee and recognised by the landlord, if the lessee completes the development conditions specified in the terms.

E. For the three-month and six-month periods ended June 30, 2026 and 2025, the additions to right-of-use assets were $48,917, $16,572, $270,382 and $89,094 and the sublease income were $351,396, $384,937, $736,659 and $730,988, respectively.

F. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount June 30, 2026	Carrying amount December 31, 2025	Carrying amount June 30, 2025
Land (including royalties)	$ 4,514,141	$ 4,310,495	$ 4,337,200
Buildings	2,289,716	2,596,345	2,643,092
Machinery and equipment	26,244	27,529	24,113
Transportation equipment (Business vehicles)	45,973	36,005	29,992
	$ 6,876,074	$ 6,970,374	$ 7,034,397

	Depreciation charge For the three-month period ended June 30, 2026	Depreciation charge For the three-month period ended June 30, 2025
Land (including royalties)	$ 31,435	$ 27,816
Buildings	152,742	137,159
Machinery and equipment	2,833	2,972
Transportation equipment (Business vehicles)	5,997	4,121
	$ 193,007	$ 172,068

	Depreciation charge For the six-month period ended June 30, 2026	Depreciation charge For the six-month period ended June 30, 2025
Land (including royalties)	$ 64,622	$ 56,862
Buildings	300,620	278,205
Machinery and equipment	5,874	5,728
Transportation equipment (Business vehicles)	11,040	8,470
	$ 382,156	$ 349,265

G. Interest expenses on lease liabilities for the three-month and six-month periods ended June 30, 2026 and 2025, were $32,163, $32,243, $63,393 and $66,063 and the cash outflows were $190,765, $194,277, $416,437 and $413,972, respectively.

H. Expenses on short-term leases were $103,066, $77,037, $212,234 and $158,934 and leases of low-value assets were $7,946, $7,868, $13,285 and $15,453 which are not subject to IFRS 16 for the three-month and six-month periods ended June 30, 2026 and 2025, respectively.

(10) Investment property

	Land	Buildings and structures	Right-of-use assets	Total
At January 1, 2026				
Cost	$ 1,762,901	$ 3,320,913	$ 119,861	$ 5,203,675
Accumulated depreciation and impairment	(34,697)	(2,101,758)	(80,900)	(2,217,355)
	$ 1,728,204	$ 1,219,155	$ 38,961	$ 2,986,320
2026				
Opening net book amount	$ 1,728,204	$ 1,219,155	$ 38,961	$ 2,986,320
Additions	-	1,259	-	1,259
Acquired from business combinations	103,772	39,361	-	143,133
Reclassification	(3,636)	23,377	-	19,741
Depreciation charge	-	(39,962)	(6,600)	(46,562)
Net exchange differences	2,438	10,794	(808)	12,424
Closing net book amount	$ 1,830,778	$ 1,253,984	$ 31,553	$ 3,116,315
At June 30, 2026				
Cost	$ 1,865,475	$ 3,471,924	$ 118,328	$ 5,455,727
Accumulated depreciation and impairment	(34,697)	(2,217,940)	(86,775)	(2,339,412)
	$ 1,830,778	$ 1,253,984	$ 31,553	$ 3,116,315

	Land	Buildings and structures	Right-of-use assets	Total
At January 1, 2025				
Cost	$ 1,776,359	$ 3,617,779	$ 63,113	$ 5,457,251
Accumulated depreciation and impairment	(34,697)	(2,190,081)	(46,204)	(2,270,982)
	$ 1,741,662	$ 1,427,698	$ 16,909	$ 3,186,269
2025				
Opening net book amount	$ 1,741,662	$ 1,427,698	$ 16,909	$ 3,186,269
Acquired from business combinations	-	43,861	-	43,861
Depreciation charge	-	(44,889)	(3,140)	(48,029)
Net exchange differences	(21,328)	(10,479)	(11,072)	(42,879)
Closing net book amount	$ 1,720,334	$ 1,416,191	$ 2,697	$ 3,139,222
At June 30, 2025				
Cost	$ 1,755,031	$ 3,594,627	$ 75,387	$ 5,425,045
Accumulated depreciation and impairment	(34,697)	(2,178,436)	(72,690)	(2,285,823)
	$ 1,720,334	$ 1,416,191	$ 2,697	$ 3,139,222

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Rental income from investment property	$ 67,892	$ 45,702
Direct operating expenses arising from the investment property that generated rental income during the period	$ 15,218	$ 20,627
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 698	$ 2,102

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Rental income from investment property	$ 152,159	$ 83,671
Direct operating expenses arising from the investment property that generated rental income during the period	$ 31,520	$ 35,913
Direct operating expenses arising from the investment property that did not generate rental income during the period	$ 1,396	$ 4,203

B. The fair value of the investment property held by the Group as at June 30, 2026, December 31, 2025 and June 30, 2025, were $7,227,942, $6,692,990 and $6,533,762, respectively, which is categorised within Level 3 in the fair value hierarchy.

(11) Goodwill (listed as'1780 Intangible assets')

	2026	2025
At January 1		
Cost	$ 6,169,976	$ 5,076,100
Accumulated amortization and impairment	(419,442)	(419,442)
	$ 5,750,534	$ 4,656,658
Opening net book amount	$ 5,750,534	$ 4,656,658
Additions	32,573	744,313
Net exchange differences	(73,613)	(45,868)
Closing net book amount	$ 5,709,494	$ 5,355,103
At June 30		
Cost	$ 6,128,936	$ 5,774,545
Accumulated amortization and impairment	(419,442)	(419,442)
	$ 5,709,494	$ 5,355,103

Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

	June 30, 2026	December 31, 2025	June 30, 2025
Mechatronic Solution Business Group	$ 5,515,067	$ 5,590,164	$ 5,209,677
Power & Energy Business Group	161,854	160,370	145,426
Others	32,573	-	-
	$ 5,709,494	$ 5,750,534	$ 5,355,103

A. On October 15, 2015, the Group acquired 100% equity and obtained control over Motovario S.p.A., which is headquartered in Italy and is primarily engaged in manufacturing and sales of power transmission equipment such as motors and gear reducers, and its subsidiaries for a cash consideration of $3,989,850 (EUR 108,214 thousand). As of June 30, 2026, the goodwill arising from the merger amounted to $4,915,390.

B. On September 24, 2024, the Group acquired 57.21% equity and obtained control over Shen Chang Electric Co., Ltd., which is primarily engaged in design and manufacturing of transformers, for a cash consideration of $548,330. As of June 30, 2026, the goodwill arising from the merger amounted to $6,393.

C. On January 3, 2025, the Group acquired 78.49% equity and obtained control over EVK Company, which is primarily engaged in development, manufacture and sales of high-performance hair-pin machines, for a cash consideration of $1,119,500 (RMB$250,000 thousand). As of June 30, 2026, the goodwill arising from the merger amounted to $567,294.

D. On April 30, 2025, the Group acquired 80% equity and obtained control over NCL Energy Sdn. Bhd., which is primarily engaged in providing mechatronic and solar power engineering services, for a cash consideration of $489,828 (MYR 70,000 thousand). As of June 30, 2026, the goodwill arising from the acquisition of NCL Energy Sdn. Bhd. amounted to $161,854.

E. The Group holds 33.84% equity interest in Lien Chang Electronic Enterprise Co., Ltd. The Group acquired more than half of board seats after the re-election during the shareholders' meeting on May 20, 2026 and obtained control over Lien Chang Electronic Enterprise Co., Ltd., which is primarily engaged in manufacturing and trading of display devices, power supply and related products. As of June 30, 2026, the goodwill arising from obtaining control over Lien Chang Electronic Enterprise Co., Ltd. amounted to $32,573.

(12) Non-current assets held for sale and discontinued operations

A. On December 19, 2025, the Board of Directors of the Company's subsidiary, Lien Chang Electronic Enterprise Co., Ltd., resolved the termination of in-house project of Genmao Electronics (Suzhou) Co., Ltd. In addition, the related assets were reclassified as disposal group held for sale. The transaction is expected to be completed in the third quarter of 2026.

B. Assets of disposal group held for sale:

	June 30, 2026	December 31, 2025	June 30, 2025
Property, plant and equipment	$ 11,616	$ -	$ -

C. The disposal group held for sale was remeasured at the lower of its carrying amount or fair value less costs to sell and no impairment loss was incurred. Please refer to Note 12(3) for the information of fair value.

D. As of June 30, 2026, the Group had received the consideration of $13,294 in advance for the abovementioned disposal group held for sale. However, the transaction has not yet been completed. The advance receipts were shown as other current liabilities.

(13) Other non-current assets

	June 30, 2026	December 31, 2025	June 30, 2025
Prepayment of equipment	$ 475,050	$ 293,807	$ -
Refundable deposits	222,101	225,743	217,732
Prepayment of investment	88,977	-	-
Long-term notes and accounts receivable	13,731	42,248	31,804
Deferred expenses	39,472	33,593	25,769
Other assets	45,047	46,661	47,750
	$ 884,378	$ 642,052	$ 323,055

(14) Short-term borrowings

Type of borrowings	June 30, 2026	Interest rate range	Collateral
Bank borrowings	$ 1,416,418	1.98%~9.80%	Notes receivable, land, buildings and structures, demand deposits and time deposits

Type of borrowings	December 31, 2025	Interest rate range	Collateral
Bank borrowings	$ 2,960,800	1.80%~8.50%	Notes receivable, land, buildings and structures, demand deposits and time deposits

Type of borrowings	June 30, 2025	Interest rate range	Collateral
Bank borrowings	$ 1,149,891	1.91%~7.50%	Notes receivable, land, buildings and structures, demand deposits and time deposits

(15) Short-term notes and bills payable

	December 31, 2025	Interest rate range	Collateral
Commercial papers payable	$ 6,000,000	1.70%	None
Less: unamortized discount	(2,405)		
	$ 5,997,595		

	June 30, 2025	Interest rate range	Collateral
Commercial papers payable	$ 3,000,000	1.73%	None
Less: unamortized discount	(4,809)		
	$ 2,995,191		

A. As of June 30, 2026, there was no such transaction.

B. The above commercial papers payable was issued under securities and acceptance offered by the financial institutions to fund short-term capital.

(16) Financial liabilities at fair value through profit or loss

Items	June 30, 2026	December 31, 2025	June 30, 2025
Current items:			
Financial liabilities held for trading			
Non-hedging derivatives	$ 2,550	$ 2,125	$ 615

A. The Group recognised net gain (loss) of $1,473, $795, ($425) and $690 on financial liabilities held for trading for the three-month and six-month periods ended June 30, 2026 and 2025, respectively.

B. Explanations of the transactions and contract information in respect of non-hedged derivative financial liabilities are as follows:

	June 30, 2026			
Derivative instrument	Contract period	Contract amount (Notional principal)		Fair value
Forward foreign exchange contracts				
SELL USD/BUY RMB	May 13, 2026~August 10, 2026	USD	3,500,000	$ 829
SELL USD/BUY RMB	May 13, 2026~August 25, 2026	USD	7,000,000	1,721
				$ 2,550

	December 31, 2025			
Derivative instrument	Contract period	Contract amount (Notional principal)		Fair value
Forward foreign exchange contracts				
SELL USD/BUY RMB	December 16, 2025~February 27, 2026	USD	3,000,000	$ 503
BUY EUR/SELL AUD	December 9, 2025~February 5, 2026	EUR	118,812	32
Exchange rate swap				
SELL USD/BUY TWD	November 27, 2025~June 1, 2026	USD	3,000,000	1,590
				$ 2,125

	June 30, 2025			
Derivative instrument	Contract period	Contract amount (Notional principal)		Fair value
Forward foreign exchange contracts				
SELL AUD/BUY USD	June 23, 2025~August 28, 2025	AUD	2,000,000	$ 609
SELL USD/BUY RMB	June 26, 2025~July 10, 2025	USD	2,000,000	6
				$ 615

C. The Group entered into forward foreign exchange contracts to sell to hedge exchange rate risk of export proceeds. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

(17) Other payables

	June 30, 2026	December 31, 2025	June 30, 2025
Salary and wages payable	$ 1,527,532	$ 1,781,917	$ 1,853,775
Employees'compensation payable	940,127	732,526	936,492
Dealers' bonus commission payable	286,623	190,274	363,861
Directors' and supervisors' remuneration payable	263,486	158,551	207,716
Equipment payable	238,682	208,437	229,413
Dividends payable	4,801,571	53,640	4,749,887
Others	2,751,268	2,655,048	2,831,319
	$ 10,809,289	$ 5,780,393	$ 11,172,463

(18) Bonds payable

	June 30, 2026	June 30, 2025
Issuance of bonds payable	$ 6,000,000	$ 2,000,000
Less: Current portion of bonds payable (listed as '2320 Long-term liabilities, current portion')	-	(2,000,000)
	$ 6,000,000	$ -

A. As of December 31, 2025, the Group has no bonds payable.

B. The terms of the first domestic unsecured ordinary corporate bonds issued by the Company in 2020 are as follows:

The Company issued $3,000,000, 0.70% first domestic unsecured ordinary corporation bonds, as approved by the regulatory authority on June 9, 2020. The bonds mature 5 years from the issue date (June 12, 2020 ~ June 12, 2025). The unsecured ordinary corporation bonds had been settled on June 12, 2025.

C. The terms of the second domestic unsecured ordinary corporate bonds issued by the Company in 2020 are as follows:

The Company issued $2,000,000, 0.60% first domestic unsecured ordinary corporation bonds, as approved by the regulatory authority on September 4, 2020. The bonds mature 5 years from the issue date (September 15, 2020 ~ September 15, 2025) and had been settled on September 15, 2025.

D. The terms of the first domestic unsecured ordinary corporate bonds issued by the Company in 2026 are as follows:

The Company issued $6,000,000, 1.80% first domestic unsecured ordinary corporation bonds, as approved by the regulatory authority on January 12, 2026. The bonds mature 5 years from the issue date (January 12, 2026 ~ January 12, 2031) and will be settled at face value upon maturity.

(19) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	June 30, 2026
Long-term bank borrowings	Borrowing period is from March 12, 2020 to October 28, 2035; payable based on the agreed terms.	1.35%~9.35%	Note	$ 7,694,532
Less: Current portion (listed as '2320 Long-term liabilities, current portion')				(484,127)
				$ 7,210,405

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31, 2025
Long-term bank borrowings	Borrowing period is from March 12, 2020 to October 28, 2035; payable based on the agreed terms.	1.35%~9.35%	Note	$ 7,550,321
Less: Current portion (listed as '2320 Long-term liabilities, current portion')				(395,572)
				$ 7,154,749

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	June 30, 2025
Long-term bank borrowings	Both borrowing periods are from April5, 2017 to June 27, 2038; payable based on the agreed terms.	1.76%~9.35%	Note	$ 5,841,139
Less: Current portion (listed as '2320 Long-term liabilities, current portion')				(299,877)
				$ 5,541,262

Note: Details of the Group's assets pledged to others as collateral for borrowings are provided in Note 8.

Under the long-term contracts with certain financial institutions, the Group is required to maintain certain financial ratios and capital requirements as well as meet certain restrictions relative to significant asset acquisitions or disposals.

(20) Pensions

A.(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Act.

Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not sufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution to cover the deficit by next March.

(b) The pension costs under the defined contribution pension plans of the Group for the three-month and six-month periods ended June 30, 2026 and 2025 were $4,443, $5,210, $8,905 and $10,350, respectively.

(c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2027 amount to $158,473.

B.(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) The Group's mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on certain percentage of employees' monthly salaries and wages. The contribution percentage for the three-month and six-month periods ended June 30, 2026 and 2025 ranged from 14%~20%. Other than the monthly contributions, the Group has no further obligations.

(c) Monthly contributions to an independent fund administered by the local pension managing agency are based on a certain percentage of monthly salaries and wages of the Group's other overseas subsidiaries' employees.

(d) The pension costs under the defined contribution pension plans of the Group for the three-month and six-month periods ended June 30, 2026 and 2025 were $134,540, $108,579, $238,789 and $210,876, respectively.

(21) Share capital

A. As of June 30, 2026, the Company's authorized capital was $30,305,500, consisting of 3,030,550 thousand shares of ordinary stock, including 100 million shares reserved for employee stock options, and the paid-in capital was $23,764,407 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

	2026	2025
At January 1 (i.e., June 30)	2,376,441	2,138,797

Note: Shares in thousands.

B. The Company issued 1 share of its common stock in exchange for 0.305 shares of Hon Hai Precision Industry Co., Ltd.'s common stock. In total, the Company will issue 237,644,068 new common shares to acquire 72,481,441 shares of Hon Hai Precision Industry Co., Ltd.'s common stock. The effective date for the share exchange was set on September 25, 2025, and the registration for changes was completed on October 14, 2025. The Company's paid-in capital after the share exchange was $23,764,407.

C. Treasury shares

(a) Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

		June 30, 2026	
Name of company holding the shares	Reason for reacquisition	Number of shares (thousand shares)	Carrying amount
The Company	To be reissued to employees	2,331	$ 116,105

		December 31, 2025	
Name of company holding the shares	Reason for reacquisition	Number of shares (thousand shares)	Carrying amount
The Company	To be reissued to employees	2,907	$ 144,790

		June 30, 2025	
Name of company holding the shares	Reason for reacquisition	Number of shares (thousand shares)	Carrying amount
The Company	To be reissued to employees	5,000	$ 249,012

(b) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realised capital surplus.

(c) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.

(d) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued within the five-year period are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within six months of acquisition.

(e) The information on employee stock options transferred from treasury shares is as follows:

	For the six-month period ended June 30, 2026	
Employee stock options transferred from treasury shares	Number of shares (in thousands)	Weighted-average exercise price (in dollars)
Options outstanding at January 1	576	$ 49.80
Options granted	-	-
Options exercised	(576)	49.80
Options outstanding at June 30	-	
Weighted-average fair value of employee stock options transferred from treasury shares granted for the period (in dollars)	$ 58.91	

	November 3, 2025	December 31, 2025
Stock price on the grant date (in dollars)	115.5	84.0
Exercise price (in dollars)	49.8	49.8
Expected price volatility	64.01%	33.64%
Option life (year)	0.003	0.027
Expected dividend yield	-	-
Risk-free interest rate	1.215%	1.215%

The Company executed the transfer of treasury stocks to employees on November 3 and December 31, 2025, respectively. A total of 2,669 thousand shares of treasury stock were transferred at a buyback cost of $132,906. The subscription dates for employees were September 1 and November 14, 2025, respectively, and the stock delivery dates to employees were November 3, 2025, and January 9, 2026, respectively. The Company has recognised employee compensation expenses of $157,208 on the grant dates. As of June 30, 2026, the consideration received from the transfer of treasury stocks amounted to $132,906. Additionally, capital surplus from treasury stock transactions of $157,208 was recognised on the stock delivery dates.

D. All of the shares of the Company held by the Company's subsidiaries-Tong-An Investment Co., Ltd. and An-Tai International Investment Co., Ltd. were acquired in or before 2000 for the purpose of general investment. In addition, the Company obtained control of Top-Tower Enterprises Co., Ltd. in August 2013. Top-Tower Enterprises Co., Ltd. also held shares in the Company as a general investment. Furthermore, the subsidiary - Taiwan Pelican Express Co., Ltd. is a subsidiary over which the Company has substantial control, and such investment on the Company's shares is a general investment. As of June 30, 2026, December 31, 2025 and June 30, 2025, book value of the shares of the Company held by the subsidiaries and second-tier subsidiaries were $491,972, $491,972 and $511,710, respectively.

Details are as follows:

	June 30, 2026		
	Shares (in thousands)	Cost (in dollars)	Market value (in dollars)
Tong-An Investment Co., Ltd.	19,540	$ 14.92	$ 70.10
An-Tai International Investment Co., Ltd.	2,826	10.37	70.10
Taiwan Pelican Express Co., Ltd.	6,363	26.89	70.10
	28,729		

	December 31, 2025		
	Shares (in thousands)	Cost (in dollars)	Market value (in dollars)
Tong-An Investment Co., Ltd.	19,540	$ 14.92	$ 84.00
An-Tai International Investment Co., Ltd.	2,826	10.37	84.00
Taiwan Pelican Express Co., Ltd.	6,363	26.89	84.00
	28,729		

	June 30, 2025		
	Shares (in thousands)	Cost (in dollars)	Market value (in dollars)
Tong-An Investment Co., Ltd.	19,540	$ 14.92	$ 47.30
An-Tai International Investment Co., Ltd.	2,826	10.37	47.30
Top-Tower Enterprises Co., Ltd.	77	9.37	47.30
Taiwan Pelican Express Co., Ltd.	7,070	26.89	47.30
	29,513		

(22) Capital surplus

Pursuant to the R.O.C Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(23) Retained earnings

A. As stipulated in the Company's Articles of Incorporation, the current earnings, if any, shall be distributed in the following order:
   (a) Payment of taxes and duties.
   (b) Covering prior years' accumulated deficit, if any.
   (c) After deducting items (a) and (b), set aside 10% of the remaining amount as legal reserve.
   (d) Set aside a certain amount as special reserve, if any.
   (e) Distributing the remaining amount plus prior years' retained earnings to shareholders according to their shareholding percentage. The distribution rate is principally 80%, of which cash dividends shall account for 5% ~ 50% of the distributed amount. Stock dividends shall be approved by the shareholders at the shareholders' meeting while cash dividends shall be approved by the Board of Directors under a resolution adopted by a majority vote at a meeting of the Board of Directors attended by at least two-thirds of the total number of directors and reported to the shareholders at the shareholders' meeting.

B. The Company's dividend policy is summarized below:
   The Company's operating environment is in the stable growth stage. However, investee companies are still in the growth stage. In view of the future plant expansion and investment plans, the appropriations of earnings are based on the distributable earnings and appropriate principally 80% to shareholders as dividends. Cash dividends shall account for at least 5% up to maximum of 50% of total dividends distributed.

C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

D. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
   (b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon

disposal or reclassified if the assets are investment property of land, and reversed over the use periods if the assets are investment property other than land. As of June 30, 2026, the amount previously set aside as special reserve on initial application of IFRSs and yet to be reversed amounted to $3,640,779.

E. The appropriations of the 2025 net income was resolved by the stockholders on May 28, 2026 while the appropriations of the 2024 net income was resolved by the stockholders on June 3, 2025 as follows:

	For the year ended December 31, 2025		For the year ended December 31, 2024	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	$ 506,773		$ 602,097	
Cash dividends	4,748,219	$ 2.0	4,694,353	$ 2.2

Note: The changes in cash dividends for 2025 and 2024 were primarily attributable to the Company's repurchase of treasury shares prior to the dividend record date, resulting in changes in the number of outstanding common shares. Pursuant to the resolution of the Board of Directors, the distribution amount was adjusted while maintaining the same cash dividend per share for shareholders.

(24) Other equity items

	Unrealised gains (losses) on valuation	Currency translation	Other equity, others	Total
At January 1, 2026	$ 9,510,459	($ 1,147,494)	($ 117,299)	$ 8,245,666
Unrealised gains and losses on financial assets:				
Revaluation - group	5,239,237	-	-	5,239,237
Revaluation - associates	-	-	-	-
Revaluation - tax	(16,122)	-	-	(16,122)
Revaluation transferred to retained earnings	(124,139)	-	-	(124,139)
Revaluation transferred to retained earnings-tax	16,122	-	-	16,122
Currency translation differences:				
–Group	-	324,812	-	324,812
Effect from recognition of put option of non-controlling interests due to acquisition of subsidiaries	-	-	(3,680)	(3,680)
At June 30, 2026	$ 14,625,557	($ 822,682)	($ 120,979)	$ 13,681,896

	Unrealised gains (losses) on valuation	Hedging reserve	Currency translation	Other equity, others	Total
At January 1, 2025	$ 10,677,750	$ 20,070	($ 1,301,814)	$ -	$ 9,396,006
Unrealised gains and losses on financial assets:					
Revaluation - group	(2,115,360)	-	-	-	(2,115,360)
Revaluation - associates	(10,883)	-	-	-	(10,883)
Revaluation transferred to retained earnings	142,552	-	-	-	142,552
Cash flow hedge:					
Fair value gain	-	2,715	-	-	2,715
Transfer to profit or loss	-	(22,785)	-	-	(22,785)
Currency translation differences:					
–Group	-	-	(2,148,279)	-	(2,148,279)
Effect from recognition of put option of non-controlling interests due to acquisition of subsidiaries	-	-	-	(104,089)	(104,089)
At June 30, 2025	$ 8,694,059	$ -	($ 3,450,093)	($ 104,089)	$ 5,139,877

On April 30, 2025, the Group acquired an 80% equity interest in NCL Energy Sdn. Bhd. Under the share purchase agreement, a put option was granted to the non-controlling shareholders of NCL Energy Sdn. Bhd., allowing them to sell their remaining 20% equity interest to the Group four years after the acquisition date. As a result, the Group assumed an obligation to purchase its own equity instruments for cash. At the acquisition date, the Group recognised a financial liability at the present value of the redemption amount and adjusted the related equity accounts accordingly. A redemption liability of $109,128 was recognised under 'Other non-current liabilities', with a corresponding reduction in other equity, others by $109,128. The redemption liability is subsequently measured using the effective interest method, with the discount accreted over time. As of June 30, 2026, the amortised balance of the redemption liability and other equity, others amounted to $120,979.

(25) Operating revenue

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue from customers	$ 16,208,098	$ 15,126,577
Others - rental revenue	392,019	477,394
	$ 16,600,117	$ 15,603,971

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue from customers	$ 30,051,181	$ 28,393,049
Others - rental revenue	784,130	828,087
	$ 30,835,311	$ 29,221,136

A. Disaggregation of revenue from customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
	Revenue from external customer contracts	Revenue from external customer contracts
Sales of Mechatronic Solution Business Group products	$ 7,606,043	$ 6,734,846
Sales of Power & Energy Business Group products	4,335,517	3,900,868
Sales of HVAC Technologies Business Group products	1,779,082	1,989,179
Sales of Energy & System Automation Business Group products	883,681	727,360
Others	1,603,775	1,774,324
	$ 16,208,098	$ 15,126,577

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
	Revenue from external customer contracts	Revenue from external customer contracts
Sales of Mechatronic Solution Business Group products	$ 13,899,146	$ 13,106,290
Sales of Power & Energy Business Group products	7,805,686	6,505,908
Sales of HVAC Technologies Business Group products	3,250,471	3,677,880
Sales of Energy & System Automation Business Group products	1,673,264	1,454,483
Others	3,422,614	3,648,488
	$ 30,051,181	$ 28,393,049

B. Revenue recognised that was included in the contract liability balance at the beginning of the period

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue recognised that was included in the contract liability balance at the beginning of the period		
Advance sales receipts	$ 113,970	$ 51,337

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue recognised that was included in the contract liability balance at the beginning of the period		
Advance sales receipts	$ 510,536	$ 612,780

(26) Interest income

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Interest income from bank deposits	$ 171,398	$ 170,560
Interest income from financial assets measured at amortised cost	14,980	1,530
	$ 186,378	$ 172,090

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Interest income from bank deposits	$ 316,694	$ 332,709
Interest income from financial assets measured at amortised cost	30,487	3,326
	$ 347,181	$ 336,035

(27) Other income

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Rental revenue	$ 95,785	$ 44,827
Dividend income	512,171	586,858
Other non-operating income	(187,206)	49,212
	$ 420,750	$ 680,897

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Rental revenue	$ 190,681	$ 90,796
Dividend income	517,227	592,876
Other non-operating income	50,671	83,628
	$ 758,579	$ 767,300

(28) Other gains and losses

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Loss on disposal of property, plant and equipment	($ 920)	($ 8,575)
Gain on disposal of investments	9,326	-
Gain arising from lease modifications	-	1,236
Net currency exchange gain (loss)	11,694	(71,703)
Gain (loss) on financial assets at fair value through profit or loss	1,138,340	(45,317)
Gain on financial liabilities at fair value through profit or loss	1,473	795
Miscellaneous disbursements	(280,011)	(177,924)
	$ 879,902	($ 301,488)

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
(Loss) gain on disposal of property, plant and equipment	($ 3,192)	$ 16,599
Gain on disposal of investments	9,282	-
Gain on disposal of non-current assets held for sale	-	335,476
Gain arising from lease modifications	-	2
Net currency exchange gain (loss)	25,631	(2,014)
Gain (loss) on financial assets at fair value through profit or loss	1,274,384	(60,689)
(Loss) gain on financial liabilities at fair value through profit or loss	(425)	690
Miscellaneous disbursements	(420,961)	(319,824)
	$ 884,719	($ 29,760)

(29) Finance costs

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Interest expense	$ 115,489	$ 87,359
Other finance expenses	475	2,056
	$ 115,964	$ 89,415

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Interest expense	$ 234,228	$ 181,712
Other finance expenses	1,945	2,886
	$ 236,173	$ 184,598

(30) Expenses by nature (including employee benefit expense)

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Wages and salaries	$ 2,256,739	$ 2,203,345
Employees' compensation and directors' remuneration	369,769	221,623
Labor and health insurance fees	284,137	294,285
Pension costs	138,983	113,789
Other personnel expenses	139,781	120,853
Depreciation charges on property, plant and equipment as well as investment property	369,202	339,927
Depreciation charges on right-of -use assets and amortization charges on intangible assets	219,602	196,287

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Wages and salaries	$ 4,451,496	$ 4,319,238
Employees' compensation and directors' remuneration	551,093	411,222
Labor and health insurance fees	583,970	590,808
Pension costs	247,694	221,226
Other personnel expenses	251,582	227,180
Depreciation charges on property, plant and equipment as well as investment property	729,100	684,816
Depreciation charges on right-of -use assets and amortization charges on intangible assets	433,178	397,626

A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be 1%~10% for employees' compensation (No less than 25% of this should be allocated to rank-and-file employees) and shall not be higher than 5% for directors' remuneration.

B. For the three-month and six-month periods ended June 30, 2026 and 2025, employees' compensation was accrued at $183,656, $107,983, $253,376 and $185,000, respectively; while directors' remuneration was accrued at $65,187, $38,328, $89,933 and $65,664, respectively. The aforementioned amounts were recognised in salary expenses.

C. For the year ended December 31, 2025, after considering each year's earnings, the employee benefit expenses were accrued based on past experience and ratio. The employees' compensation and directors' and supervisors' remuneration resolved by the Board of Directors were $357,972 and $95,737, and the employees' compensation will be distributed in the form of cash.
The difference of $16,449 between employees' compensation of $341,493 and the difference of ($25,522) between directors' remuneration of $121,259 as resolved by the Board of Directors which is mainly arising from changes in estimate of directors' remuneration and the amount recognised in the 2025 financial statements had been adjusted in the profit or loss of 2026.
Information about employees' compensation and directors' and supervisors' remuneration of the

Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(31) Income tax

A. Income tax expense

(a) Components of income tax expense:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Current tax:		
Current tax on profits for the period	$ 179,067	($ 16,184)
Tax on undistributed surplus earnings	2,022	36,226
Prior year income tax under estimation	(718)	(86,182)
Total current tax	180,371	(66,140)
Deferred tax:		
Origination and reversal of temporary differences	237,424	402,614
Total deferred tax	237,424	402,614
Income tax expense	$ 417,795	$ 336,474

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Current tax:		
Current tax on profits for the period	$ 576,043	$ 308,038
Tax on undistributed surplus earnings	2,022	36,226
Prior year income tax over estimation	(718)	(86,182)
Total current tax	577,347	258,082
Deferred tax:		
Origination and reversal of temporary differences	183,648	518,221
Total deferred tax	183,648	518,221
Income tax expense	$ 760,995	$ 776,303

(b) The income tax charge relating to components of other comprehensive income is as follows:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Deferred tax:		
Currency translation differences	($ 12,490)	($ 609,223)
Total deferred tax	(12,490)	(609,223)
Income tax charge relating to components of other comprehensive income	($ 12,490)	($ 609,223)

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Current tax:		
Changes in fair value of financial assets at fair value through other comprehensive income	$ 16,122	$ -
Deferred tax:		
Currency translation differences	$ 90,727	($ 494,134)
Total deferred tax	90,727	(494,134)
Income tax charge relating to components of other comprehensive income	$ 106,849	($ 494,134)

B. As of June 30, 2026, the Company and its subsidiaries' income tax returns through various years between 2021 and 2024, respectively, have been assessed and approved by the Tax Authority.

C. The Group has applied the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.

D. The Group recognized current tax expense related to Pillar Two income taxes of $6,095, $0, $12,190 and $0 for the three-month and six-month periods ended June 30, 2026 and 2025, respectively.

E. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:

The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). As of June 30, 2026, Pillar Two legislation has been enacted in certain jurisdictions where the Group's subsidiaries are incorporated, including Singapore, Malaysia and Thailand.

Under the Pillar Two legislation, the Group was liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate.

For the six-month period ended June 30, 2026, the average effective tax rate calculated in accordance with IAS 12 of subsidiaries of the Group operating in jurisdiction should be higher than 15%. The Group is in the process of assessing its exposure to the Pillar Two legislation for when it comes into effect. Due to the complexities in applying the legislation and calculating GloBE income as well as the impact of specific adjustments envisaged in the Pillar Two legislation which give rise to different effective tax rates compared to those calculated in accordance with IAS 12, the quantitative impact of the enacted or substantively enacted legislation is not yet reasonably estimable. The Group is currently engaged with tax specialists to assist it with applying the legislation.

(32) Earnings per share

	For the three-month period ended June 30, 2026		
	Amount after tax	Weighted average number of ordinary shares outstanding (in thousands)	Earnings per share (in dollars)
Basic (Diluted) earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,635,357	2,344,596	$ 1.12

Note: The earnings per share of $1.11 (in dollars) given the shares of the Company held by the

subsidiary, which were deemed as treasury shares, were excluded from the weighted average number of ordinary shares outstanding.

	For the three-month period ended June 30, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (in thousands)	Earnings per share (in dollars)
Basic (Diluted) earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 1,448,762	2,107,355	$ 0.69

Note: The earnings per share of $0.68 (in dollars) given the shares of the Company held by the subsidiary, which were deemed as treasury shares, were excluded from the weighted average number of ordinary shares outstanding.

	For the six-month period ended June 30, 2026		
	Amount after tax	Weighted average number of ordinary shares outstanding (in thousands)	Earnings per share (in dollars)
Basic (Diluted) earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 3,823,511	2,344,571	$ 1.63

Note: The earnings per share of $1.61 (in dollars) given the shares of the Company held by the subsidiary, which were deemed as treasury shares, were excluded from the weighted average number of ordinary shares outstanding.

	For the six-month period ended June 30, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (in thousands)	Earnings per share (in dollars)
Basic (Diluted) earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 2,596,072	2,107,138	$ 1.23

Note: The earnings per share of $1.22 (in dollars) given the shares of the Company held by the subsidiary, which were deemed as treasury shares, were excluded from the weighted average number of ordinary shares outstanding.

(33) Supplemental cash flow information

A. Investing activities with partial cash payments:

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Acquisition of property, plant and equipment	$ 748,540	$ 495,354
Add:		
Payables at beginning of the period	208,437	175,598
Less:		
Payables at end of the period	(238,682)	(229,413)
Add:		
Prepayments at end of the period	475,050	-
Less:		
Prepayments at beginning of the period	(293,807)	-
Cash paid	$ 899,538	$ 441,539

B. Financing activities with no cash flow effects:

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Cash dividends declared	$ 4,748,219	$ 4,694,353

C. January 3, 2025 is used as the base date to acquire EVK Company in the current period, and the book value of its assets and liabilities is as follows:

	January 3, 2025
Cash	$ 16,929
Subscriptions receivable	486,006
Accounts and notes receivable	233,256
Other receivables	4,113
Inventory	104,511
Other current assets	44,060
Property, plant and equipment	333,555
Other non-current assets	11,975
Bank borrowings	(179,120)
Accounts payable	(464,901)
Other payables	(31,810)
Other current liabilities	(887)
Other non-current liabilities	(89,560)
Non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets	(100,694)
	$ 367,433

	January 3, 2025
Consideration for the acquisition of the subsidiary	$ 1,119,500
Paid capital increase	(486,006)
Balance of cash in the subsidiary	(16,929)
Effect on net cash from the consolidated subsidiary	$ 616,565

D. April 30, 2025 is used as the base date to acquire NCL Energy Sdn. Bhd. in the current period, and the book value of its assets and liabilities is as follows:

	April 30, 2025
Cash	$ 34,449
Subscriptions receivable	364,019
Accounts and notes receivable	58,676
Other receivables	56
Other current assets	31,949
Property, plant and equipment	73,030
Other non-current assets	1,275
Bank borrowings	(18,905)
Accounts payable	(83,697)
Other payables	(33,017)
Other non-current liabilities	(12,315)
Non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets	(83,104)
	$ 332,416
Consideration for the acquisition of the subsidiary	$ 489,828
Paid capital increase	(364,019)
Balance of cash in the subsidiary	(34,449)
Effect on net cash from the consolidated subsidiary	$ 91,360

(34) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Dividends payable (Note 1)	Bonds payable (Note 2)	Long-term borrowings (Note 2)	Lease liabilities	Liabilities from financing activities - gross
January 1, 2026	$ 2,960,800	$ 5,997,595	$ 53,640	$ -	$ 7,550,321	$ 5,665,187	$ 22,227,543
Interest expenses on lease liabilities	-	-	-	-	-	63,393	63,393
Recognised in right-of-use assets	-	-	-	-	-	270,382	270,382
Remeasurement	-	-	-	-	-	(6,747)	(6,747)
Changes in cash flow from financing activities	(1,544,382)	(5,997,595)	-	6,000,000	144,211	(416,437)	(1,814,203)
Effect of business combinations	-	-	-	-	-	12,108	12,108
Cash dividends declared	-	-	4,748,219	-	-	-	4,748,219
Other	-	-	(288)	-	-	-	(288)
Effect of foreign exchange	-	-	-	-	-	8,750	8,750
June 30, 2026	$ 1,416,418	$ -	$ 4,801,571	$ 6,000,000	$ 7,694,532	$ 5,596,636	$ 25,509,157

	Short-term borrowings	Short-term notes and bills payable	Dividends payable (Note 1)	Bonds payable (Note 2)	Long-term borrowings (Note 2)	Lease liabilities	Liabilities from financing activities - gross
January 1, 2025	$ 1,137,121	$ -	$ 55,896	$ 5,000,000	$ 5,794,576	$ 6,020,390	$ 18,007,983
Interest expenses on lease liabilities	-	-	-	-	-	66,063	66,063
Recognised in right-of-use assets	-	-	-	-	-	89,094	89,094
Remeasurement	-	-	-	-	-	416	416
Changes in cash flow from financing activities	(185,255)	2,995,191	-	(3,000,000)	46,563	(413,972)	(557,473)
Effect of business combinations	198,025	-	-	-	-	-	198,025
Cash dividends declared	-	-	4,694,353	-	-	-	4,694,353
Other	-	-	(362)	-	-	-	(362)
Effect of foreign exchange	-	-	-	-	-	(62,578)	(62,578)
June 30, 2025	$ 1,149,891	$ 2,995,191	$ 4,749,887	$ 2,000,000	$ 5,841,139	$ 5,699,413	$ 22,435,521

Note 1: Shown as ‘other payables’.
Note 2: Including the portion shown as ‘2320 long-term liabilities, current portion’.

(35) Details of significant non-controlling interests

A. As of June 30, 2026, December 31, 2025 and June 30, 2025, the non-controlling interest amounted to $7,343,090, $6,753,034 and $6,129,026, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

		Non-controlling interest			
		June 30, 2026		December 31, 2025	
Name of subsidiary	Principal place of business	Amount	Ownership	Amount	Ownership
Tecom Co., Ltd. and subsidiaries	R.O.C	$ 292,596	36.48%	$ 283,240	36.48%
Taiwan Pelican Express Co., Ltd. and subsidiaries	R.O.C	1,217,412	66.62%	1,367,230	66.62%
Century Development Corporation and subsidiaries	R.O.C	3,090,199	47.25%	3,147,446	47.25%
Information Technology Total Services Co., Ltd. and subsidiaries	R.O.C	307,763	50.99%	316,843	50.99%
Lien Chang Electronic Enterprise Co., Ltd. and subsidiaries	R.O.C	713,594	66.16%	-	-

		Non-controlling interest	
		June 30, 2025	
Name of subsidiary	Principal place of business	Amount	Ownership
Tecom Co., Ltd. and subsidiaries	R.O.C	$ 279,497	36.48%
Taiwan Pelican Express Co., Ltd. and subsidiaries	R.O.C	1,250,209	66.62%
Century Development Corporation and subsidiaries	R.O.C	2,971,269	47.25%
Information Technology Total Services Co.,Ltd. and subsidiaries	R.O.C	297,442	50.99%

B. Summarized financial information of the subsidiaries:

Balance sheets

	Tecom Co., Ltd. and subsidiaries		
	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 630,696	$ 641,162	$ 639,581
Non-current assets	588,753	584,711	626,653
Current liabilities	(383,662)	(398,879)	(433,703)
Non-current liabilities	(383,056)	(382,835)	(391,354)
Total net assets	$ 452,731	$ 444,159	$ 441,177

	Taiwan Pelican Express Co., Ltd. and subsidiaries		
	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 1,161,046	$ 1,322,025	$ 1,367,866
Non-current assets	2,427,612	2,722,665	2,648,062
Current liabilities	(746,661)	(876,222)	(947,691)
Non-current liabilities	(1,014,600)	(1,116,186)	(1,191,610)
Total net assets	$ 1,827,397	$ 2,052,282	$ 1,876,627

	Century Development Corporation and subsidiaries		
	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 1,511,798	$ 1,583,138	$ 1,294,366
Non-current assets	10,594,779	10,675,867	10,756,749
Current liabilities	(714,377)	(843,807)	(844,981)
Non-current liabilities	(4,319,825)	(4,272,207)	(4,401,597)
Total net assets	$ 7,072,375	$ 7,142,991	$ 6,804,537

	Information Technology Total Services Co., Ltd. and subsidiaries		
	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 780,048	$ 850,801	$ 769,304
Non-current assets	153,915	180,129	178,922
Current liabilities	(318,489)	(399,844)	(355,854)
Non-current liabilities	(12,599)	(9,789)	(8,639)
Total net assets	$ 602,875	$ 621,297	$ 583,733

	Lien Chang Electronic Enterprise Co., Ltd. and subsidiaries		
	June 30, 2026	December 31, 2025	June 30, 2025
Current assets	$ 907,775	$ 1,000,795	$ 1,011,703
Non-current assets	290,769	295,722	372,429
Current liabilities	(93,517)	(184,661)	(131,841)
Non-current liabilities	(26,402)	(24,404)	(17,714)
Total net assets	$ 1,078,625	$ 1,087,452	$ 1,234,577

Statements of comprehensive income

	Tecom Co., Ltd. and subsidiaries	
	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue	$ 204,559	$ 200,350
Gain before income tax	20,486	3,284
Income tax expense	(1,768)	(550)
Profit for the period	18,718	2,734
Other comprehensive income (net of tax)	1,216	12,722
Total comprehensive income for the period	$ 19,934	$ 15,456
Comprehensive income attributable to non-controlling interest	$ 11,559	$ 6,842
Dividends paid to non-controlling interest	$ -	$ -

	Tecom Co., Ltd. and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue	$ 372,148	$ 370,481
Gain (loss) before income tax	22,824	(3,194)
Income tax expense	(2,084)	(626)
Profit (loss) for the period	20,740	(3,820)
Other comprehensive (loss) income (net of tax)	(12,168)	3,918
Total comprehensive income for the period	$ 8,572	$ 98
Comprehensive income attributable to non-controlling interest	$ 11,030	$ 1,372
Dividends paid to non-controlling interest	$ -	$ -

	Taiwan Pelican Express Co., Ltd. and subsidiaries	
	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue	$ 777,600	$ 976,546
(Loss) gain before income tax	(49,273)	5,250
Income tax benefit	197	5,283
(Loss) profit for the period	(49,076)	10,533
Other comprehensive income (loss) (net of tax)	121,918	(77,783)
Total comprehensive income (loss) for the period	$ 72,842	($ 67,250)
Comprehensive income (loss) attributable to non-controlling interest	$ 48,528	($ 44,802)
Dividends paid to non-controlling interest	$ 31,800	$ 31,800

	Taiwan Pelican Express Co., Ltd. and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue	$ 1,594,336	$ 1,952,046
Loss before income tax	(118,318)	(53,558)
Income tax (expense) benefit	(1,938)	16,743
Loss for the period	(120,256)	(36,815)
Other comprehensive loss (net of tax)	(56,895)	(88,780)
Total comprehensive loss for the period	($ 177,151)	($ 125,595)
Comprehensive loss attributable to non-controlling interest	($ 118,018)	($ 83,671)
Dividends paid to non-controlling interest	$ 31,800	$ 31,800

	Century Development Corporation and subsidiaries	
	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue	$ 368,028	$ 366,700
Profit before income tax	205,114	188,573
Income tax expense	(38,402)	(35,678)
Profit for the period	166,712	152,895
Other comprehensive loss (net of tax)	(8,981)	(100,206)
Total comprehensive income for the period	$ 157,731	$ 52,689
Comprehensive income attributable to non-controlling interest	$ 77,623	$ 104,654
Dividends paid to non-controlling interest	$ 136,091	$ 165,803

	Century Development Corporation and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue	$ 739,435	$ 728,393
Profit before income tax	399,239	368,675
Income tax expense	(75,737)	(70,783)
Profit for the period	323,502	297,892
Other comprehensive loss (net of tax)	(18,248)	(87,667)
Total comprehensive income for the period	$ 305,254	$ 210,225
Comprehensive income attributable to non-controlling interest	$ 147,750	$ 137,683
Dividends paid to non-controlling interest	$ 136,091	$ 165,803

	Information Technology Total Services Co., Ltd. and subsidiaries	
	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue	$ 292,478	$ 300,565
Profit before income tax	37,028	38,010
Income tax expense	(7,763)	(11,367)
Profit for the period	29,265	26,643
Other comprehensive income (loss) (net of tax)	159	(9,026)
Total comprehensive income for the period	$ 29,424	$ 17,617
Comprehensive (loss) income attributable to non-controlling interest	($ 2,760)	$ 13,994
Dividends paid to non-controlling interest	$ -	$ 29,258

	Information Technology Total Services Co., Ltd. and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue	$ 711,956	$ 689,373
Profit before income tax	64,212	67,729
Income tax expense	(13,232)	(17,518)
Profit for the period	50,980	50,211
Other comprehensive income (loss) (net of tax)	1,639	(7,747)
Total comprehensive income for the period	$ 52,619	$ 42,464
Comprehensive income attributable to non-controlling interest	$ 8,142	$ 25,603
Dividends paid to non-controlling interest	$ 36,210	$ 29,258

	Lien Chang Electronic Enterprise Co., Ltd. and subsidiaries	
	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Revenue	$ 58,835	$ 105,795
Loss before income tax	(13,179)	(21,962)
Income tax benefit (expense)	1	(12)
Loss for the period	(13,178)	(21,974)
Other comprehensive income (loss) (net of tax)	24,296	(71,434)
Total comprehensive income (loss) for the period	$ 11,118	($ 93,408)
Comprehensive loss attributable to non-controlling interest	($ 82)	$ -
Dividends paid to non-controlling interest	$ -	$ -

	Lien Chang Electronic Enterprise Co., Ltd. and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Revenue	$ 121,386	$ 221,683
Loss before income tax	(35,648)	(34,009)
Income tax benefit (expense)	3	(12)
Loss for the period	(35,645)	(34,021)
Other comprehensive income (loss) (net of tax)	26,845	(94,417)
Total comprehensive loss for the period	($ 8,800)	($ 128,438)
Comprehensive loss attributable to non-controlling interest	($ 82)	$ -
Dividends paid to non-controlling interest	$ -	$ -

Statements of cash flows

	Tecom Co., Ltd. and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Net cash used in operating activities	($ 68,816)	($ 20,072)
Net cash provided by (used in) investing activities	31,965	(4,784)
Net cash used in financing activities	(9,957)	(33,058)
Decrease in cash and cash equivalents	($ 46,808)	($ 57,914)
Cash and cash equivalents, beginning of period	$ 145,070	$ 225,484
Cash and cash equivalents, end of period	$ 98,262	$ 167,570

	Taiwan Pelican Express Co., Ltd. and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Net cash provided by operating activities	$ 81,575	$ 117,024
Net cash provided by (used in) investing activities	68,172	(35,031)
Net cash used in financing activities	(203,856)	(184,125)
Effect of exchange rates on cash and cash equivalents	158	(993)
Decrease in cash and cash equivalents	($ 53,951)	($ 103,125)
Cash and cash equivalents, beginning of period	$ 696,968	$ 718,642
Cash and cash equivalents, end of period	$ 643,017	$ 615,517

	Century Development Corporation and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Net cash provided by operating activities	$ 481,551	$ 521,577
Net cash provided by investing activities	263,037	95,187
Net cash used in financing activities	(516,830)	(412,608)
Effect of exchange rates on cash and cash equivalents	5,738	4,144
Increase in cash and cash equivalents	$ 233,496	$ 208,300
Cash and cash equivalents, beginning of period	$ 450,561	$ 322,662
Cash and cash equivalents, end of period	$ 684,057	$ 530,962

	Information Technology Total Services Co., Ltd. and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Net cash (used in) provided by operating activities	($ 33,084)	$ 23,031
Net cash provided by investing activities	26,004	40,859
Net cash used in financing activities	(73,086)	(59,849)
Effect of exchange rates on cash and cash equivalents	1,578	(5,971)
Decrease in cash and cash equivalents	($ 78,588)	($ 1,930)
Cash and cash equivalents, beginning of period	$ 469,112	$ 301,109
Cash and cash equivalents, end of period	$ 390,524	$ 299,179

	Lien Chang Electronic Enterprise Co., Ltd. and subsidiaries	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Net cash used in operating activities	($ 87,357)	($ 9,469)
Net cash provided by (used in) investing activities	37,646	(34,796)
Net cash used in financing activities	(2,916)	(10,168)
Effect of exchange rates on cash and cash equivalents	32,553	(49,276)
Decrease in cash and cash equivalents	($ 20,074)	($ 103,709)
Cash and cash equivalents, beginning of period	$ 416,375	$ 736,149
Cash and cash equivalents, end of period	$ 396,301	$ 632,440

(36) Transactions with non-controlling interest

Acquisition of additional equity interest in a subsidiary

The Group's subsidiary, Taian-Etacom Technology Co., Ltd., increased its capital by issuing new shares on December 11, 2025. The Group's shareholding ratio decreased by 5.47% due to not acquiring shares proportionately to its ownership. The transaction increased non-controlling interest by $53,660 and increased the equity attributable to owners of parent by $20,014. The effect of changes in interests in Taian-Etacom Technology Co., Ltd. on the equity attributable to owners of the parent for the year ended December 31, 2025 is shown below:

	2025
Cash	$ 73,674
Increase in the carrying amount of non-controlling interest	(53,660)
Capital surplus - recognition of changes in ownership interest in subsidiaries	$ 20,014

(37) Business combinations

A. On December 17, 2024, the Company's subsidiaries, Wuxi Teco and Jiangxi Teco, passed the resolution of the Board of Directors and approved the acquisition of 6,340,675 shares and 2,508,896 shares, respectively, from the original shareholders of EVK Company at RMB$11.99 per share, amounting to RMB$141,468 thousand. In addition, EVK Company was expected to increase its capital by issuing 11,999,780 new shares at RMB$9.04 per share in February 2025. Wuxi Teco and Jiangxi Teco would acquire 7,001,872 shares and 4,997,908 shares, respectively, amounting to RMB$108,532 thousand. The total transaction price was RMB$250,000 thousand. The total shares acquired by Wuxi Teco and Jiangxi Teco were 13,342,547 shares and 7,506,804 shares, accounting for 50.23% and 28.26% of the total shares, respectively. The effective date for the acquisition as stipulated in the contracts was set on January 3, 2025. The company is primarily engaged in technique development, production and sales of hairpin motor. The Group expected to acquire hairpin motor technique, production line, team and customer resources, and enter the commercial electric vehicle drivetrain in the European and American markets.

(a) The following table summarises the consideration paid for EVK Company and the fair values of the assets acquired and liabilities assumed at the acquisition date:

		January 3, 2025
Purchase consideration		
Cash paid	$	1,119,500
Non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets		146,057
		1,265,557
Fair value of the identifiable assets acquired and liabilities assumed		
Cash		16,929
Subscriptions receivable		486,006
Accounts and notes receivable		233,256
Other receivables		4,113
Inventories		104,511
Other current assets		44,060
Property, plant and equipment		333,555
Intangible assets		284,649
Other non-current assets		11,975
Bank borrowings	(	179,120)
Accounts payable	(	464,901)
Other payables	(	31,810)
Other current liabilities	(	887)
Other non-current liabilities	(	160,722)
Total identifiable net assets		681,614
Goodwill	$	583,943

(b) The assessment and adjustment of the fair value of the acquired identifiable net assets of EVK Company was completed. Consequently, adjustments were made to the provisional amounts recognised as of the acquisition date (January 3, 2025), resulting in an increase in intangible assets by $116,526, deferred tax liabilities by $71,162, and non-controlling interests by $45,364.

(c) Had EVK Company been consolidated from January 1, 2025, the consolidated statement of comprehensive income for the six-month period ended June 30, 2025 would show operating revenue of $29,222,672 and profit before income tax of $3,559,124.

B. On March 14, 2025, the Group passed a resolution of the Board of Directors and approved the acquisition of 375,000 shares from the original shareholders of NCL Energy Sdn. Bhd. and the subscription to 1,125,000 newly issued shares from the company at MRD$46.67 per share, for a total acquisition of 1,500,000 shares, accounting for 80% of the total shares. The total transaction price was MRD$70,000 thousand and the effective date for the acquisition as stipulated in the contracts was set on April 30, 2025. The company is primarily engaged in mechatronic and solar power engineering business in Malaysia. Through this acquisition, the Group expected to provide completely mechatronics engineering service in Malaysia for the customer who is a leading global cloud provider.

(a) The following table summarises the consideration paid for NCL Energy Sdn. Bhd. and the fair values of the assets acquired and liabilities assumed at the acquisition date:

		April 30, 2025
Purchase consideration		
Cash paid	$	489,828
Non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets		95,369
		585,197
Fair value of the identifiable assets acquired and liabilities assumed		
Cash		34,449
Subscriptions receivable		364,019
Accounts and notes receivable		58,676
Other receivables		56
Other current assets		31,949
Property, plant and equipment		768
Investment property		43,861
Intangible assets		49,579
Other non-current assets		1,275
Bank borrowings	(	18,905)
Accounts payable	(	83,697)
Other payables	(	33,017)
Other non-current liabilities	(	17,397)
Total identifiable net assets		431,616
Goodwill	$	153,581

(b) The assessment and adjustment of the fair value of the acquired identifiable net assets of NCL Energy Sdn. Bhd. were completed. Consequently, adjustments were made to the provisional amounts recognised as of the acquisition date (April 30, 2025), resulting in an increase in intangible assets by $1,531, investment property by $15,817, deferred tax liabilities by $5,083, and non-controlling interests by $12,265.

(c) Had NCL Energy Sdn. Bhd. been consolidated from January 1, 2025, the consolidated statement of comprehensive income for the six-month period ended June 30, 2025 would show operating revenue of $29,288,737 and profit before income tax of $3,543,311.

C. The Group is the single largest shareholder of Lien Chang Electronic Enterprise Co., Ltd. with a 33.84% equity interest. The Group acquired more than half of board seats after the re-election during the shareholders' meeting on May 20, 2026. The Group obtained control over the company and the company was included in the consolidated financial statements starting from May 20, 2026. The company is primarily engaged in manufacturing and trading of display devices, power supply and related products. By obtaining control over the company, the Group expects to strengthen the layout of its products and competitive advantages in the market, thereby improving overall operational efficiency.

(a) The following table summarises the consideration paid for Lien Chang Electronic Enterprise Co., Ltd. and the fair values of the assets acquired and liabilities assumed at the acquisition date:

		May 20, 2026
Purchase consideration		
Cash paid	$	388,561
Non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets		695,863
		1,084,424
Fair value of the identifiable assets acquired and liabilities assumed		
Cash		791,646
Accounts and notes receivable		55,535
Other receivables		9,432
Inventories		28,817
Non-current assets classified as held for sale		11,441
Other current assets		26,607
Non-current financial assets at fair value through other comprehensive income		107,787
Property, plant and equipment		1,562
Investment property		143,133
Right-of-use assets		11,783
Other non-current assets		3,915
Accounts payable	(	46,714)
Other payables	(	43,751)
Other current liabilities	(	16,850)
Lease liabilities	(	12,108)
Other non-current liabilities	(	20,384)
Total identifiable net assets		1,051,851
	$	32,573

(b) The fair value of the identifiable net assets acquired has yet to be finalized.

(c) Had Lien Chang Electronic Enterprise Co., Ltd. been consolidated from January 1, 2026, the consolidated statement of comprehensive income for the six-month period ended June 30, 2026 would show operating revenue of $30,942,885 and profit before income tax of $4,675,295.

D. On May 12, 2026, the Company's Board of Directors resolved to acquire 6,375,008 shares from the original shareholders of Dynaciate Engineering Sdn. Bhd. at MRD$11.32 per share and subscribe for 11,428,580 newly issued shares of the company. The Group totally acquired 17,803,588 shares, representing a 77.9% equity interest, for a total consideration of MRD$201,563 thousand. The transaction is expected to be completed in August 2026. In addition, the company provides engineering, civil construction, steel structure prefabrication, and maintenance and retrofitting services in Malaysia, and through this acquisition, the Group expects to accelerate its strategy to become an "AI data center solution provider," expand its market share in Southeast Asian data centers, and achieve mass production of modular data centers.

7. Related Party Transactions

(1) Names of related parties and relationship with the Group

Names of related parties	Relationship with the Group	Names of related parties	Relationship with the Group
Teco (PHILIPPINES) 3C & Appliances, Inc. (Teco 3C)	Associate	ABC Cooking Studio Taiwan Co., Ltd. (ABC Cooking)	Associate
Taian-Jaya Electric Sdn. Bhd. (Taian-Jaya)	〃	Jinglaoman Food & Beverage Co., Ltd. (Jinglaoman)	〃
An-Sheng Travel Co., Ltd. (An-Sheng)	〃	Qingdao Teco Century Advanced HighTech Mechatronics Co., Ltd. (Teco Century)	〃
Le-Li Co., Ltd. (Le-Li)	〃	Fujio Food System Taiwan Co., Ltd. (Fujio Food)	〃
Tung Pei Industrial Co., Ltd. (Tung Pei)	〃	Teco Group Science Techology (Hang Zhou) Co., Ltd. (Teco Group)	〃
Royal Host Taiwan Co., Ltd. (Royal Host)	〃	TECO IMAGE SYSTEMS CO., LTD. (TECO IMAGE)	Other related party
Taisan Electric Co.,Ltd. (Taisan Electric)	〃	An-shin Food Service Co., Ltd. (An-shin)	〃
Tension Envelope Taiwan Co., Ltd. (Tension)	〃	Taiwan Art & Business Interdisciplinary Foundation (Taiwan Art)	〃
Teco-Motech Co., Ltd. (Teco-Motech)	〃	YUBAN & COMPANY (YUBAN)	〃
ZEPT Inc. (ZEPT)	〃	An-Hui Information Technology., Ltd. (An-Hui Technology)	〃
Shanghai Tungpei Enterprise Co., Ltd. (Shanghai Tungpei)	〃		

(2) Significant related party transactions

A. Operating revenue:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Sales of goods and services:		
Associates	$ 81,831	$ 68,748
Other related parties	105,320	115,304
	$ 187,151	$ 184,052

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Sales of goods and services:		
Associates	$ 159,472	$ 143,182
Other related parties	209,827	217,409
	$ 369,299	$ 360,591

The Group sells commodities and services to related parties based on mutually agreed selling price and terms as there is no similar transaction to be compared with.

B. Purchases of goods:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Purchases of goods:		
Associates	$ 23,782	$ 51,185
Other related parties	6,208	6,176
	$ 29,990	$ 57,361

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Purchases of goods:		
Associates	$ 57,154	$ 94,080
Other related parties	14,555	19,550
	$ 71,709	$ 113,630

The purchase terms, including pricing and payments, were based on mutual agreement and have no similar transaction to be compared with.

C. Receivables from related parties:

	June 30, 2026	December 31, 2025	June 30, 2025
Receivables from related parties:			
Associates	$ 118,752	$ 106,983	$ 108,087
Other related parties	100,678	74,564	110,826
	219,430	181,547	218,913
Other receivables - others			
Associates	$ 17,174	$ 21,269	$ 19,612
Other related parties	5,523	4,569	3,585
	22,697	25,838	23,197
	$ 242,127	$ 207,385	$ 242,110

(a) The receivables from related parties arise mainly from sale transactions. The receivables are due 30 to 90 days after the date of sale, unsecured in nature and bear no interest. There are no provisions held against receivables from related parties.

(b) The other receivables arise mainly from other receivables for rental and reimbursement.

D. Payables to related parties:

	June 30, 2026	December 31, 2025	June 30, 2025
Payables to related parties:			
Associates	$ 60,470	$ 35,730	$ 44,037
Other related parties	5,838	8,186	3,600
	$ 66,308	$ 43,916	$ 47,637

The payables to related parties arise mainly from purchase transactions and are due 180 days after the date of purchase. The payables bear no interest.

E. Property transactions:

Acquisition of property, plant and equipment:

	For the three-month period ended June 30, 2025
Other related parties	$ -

	For the six-month period ended June 30, 2025
Other related parties	$ 142

For the six-month period ended June 30, 2026, there was no such transaction.

F. Rent income:

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Associates	$ 6,217	$ 7,198
Other related parties	5,466	5,772
	$ 11,683	$ 12,970

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Associates	$ 12,717	$ 14,214
Other related parties	10,949	11,703
	$ 23,666	$ 25,917

The Group leases offices from the related parties. Rent was determined based on rental terms by reference to market prices and collected within the mutually agreed terms.

(3) Key management compensation

	For the three-month period ended June 30, 2026	For the three-month period ended June 30, 2025
Salaries and other short-term employee benefits	$ 118,677	$ 76,767
Long-term employee benefits	2,626	4,341
Post-employment benefits	226	1,935
	$ 121,529	$ 83,043

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Salaries and other short-term employee benefits	$ 176,333	$ 129,749
Long-term employee benefits	6,894	10,350
Post-employment benefits	3,938	3,942
	$ 187,165	$ 144,041

8. Pledged Assets

Pledged asset	June 30, 2026	December 31,	June 30, 2025	Purpose
Notes receivable	$ 15,000	$ 18,127	$ 28,727	Short-term borrowings
Other current assets				
Demand deposits	10,318	11,618	50,926	Short-term borrowings, guarantee deposits for lease, performance guarantee and engineering bond
Time deposits	41,950	41,504	48,278	Short-term borrowings, performance guarantee, engineering bond
Financial assets at fair value through other comprehensive income - non-current				
Taiwan High Speed Rail Corporation	214,968	227,136	229,164	Long-term borrowings
Non-current financial assets at amortised cost	13,900	21,045	10,253	Performance guarantee
Property, plant, and equipment				
Land	17,411	17,411	17,411	Long-term borrowings, short-term borrowings
Buildings and structures	103,309	104,840	104,527	〃
Leased asset-buildings and structures	4,120,765	4,193,186	4,243,267	〃
Machinery and equipment	821,508	682,968	585,872	〃
Right-of-use assets	834,494	782,231	786,787	〃
Other non-current assets				
Refundable deposits	38,857	23,959	37,207	Exercise guarantee or warranty for construction and exercise guarantee for tender
	$ 6,232,480	$ 6,124,025	$ 6,142,419	

9. Significant Contingent Liabilities and Unrecognised Contract Commitments

(1) Contingencies

On August 20, 2024, a workplace accident occurred at HAI LONG wind farm which was the construction site contracted by the Company. As of August 12, 2026, the related amount of the claim is primarily paid by insurance unit.

(2) Commitments

A. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Property, plant and equipment	$ 1,716,499	$ 1,371,916	$ 1,498,066
Intangible assets	144	144	230
	$ 1,716,643	$ 1,372,060	$ 1,498,296

B. As of June 30, 2026, the outstanding usance L/C used for acquiring raw materials and equipment was $4,239.

10. Significant Disaster Loss

None.

11. Significant Events after the Balance Sheet Date

None.

12. Others

(1) Capital management

The Group's objectives when managing capital are based on the industrial scale, considering industrial future growth and product development, and setting appropriate market share, as well as plan of corresponding capital expenditure, calculation of operating capital needed for financial

operations, and considering operating profit and cash inflows arising from product competitiveness, to determine appropriate capital structure.

(2) Financial instruments

A. Financial instruments by category

The related information of the Company's financial assets (cash and cash equivalents, financial assets at amortised cost, notes receivable, accounts receivable, other receivables, guarantee deposits paid, restricted bank deposits, financial assets for hedging, financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income) and financial liabilities (short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, bonds payable (including current portion), long-term borrowings (including current portion), financial liabilities at fair value through profit or loss) is provided in the consolidated balance sheet and Note 6.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimise any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Notes 6(2) and 6(16).

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Foreign exchange risk arises from recognised assets and liabilities.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimise the volatility of the exchange rate affecting cost of forecast inventory purchases.

iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Notes 6(2) and 6(16).

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD and RMB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

		June 30, 2026					
					Sensitivity Analysis		
		Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)							
Financial assets							
Monetary items							
USD:NTD	USD	$ 110,552	31.8500	$ 3,521,081	1%	$ 35,211	$ -
EUR:NTD	EUR	5,532	36.2900	200,756	1%	2,008	-
USD:RMB	USD	37,090	6.7910	1,181,317	1%	11,813	-
RMB:NTD	RMB	46,032	4.6900	215,890	1%	2,159	-
AUD:NTD	AUD	15,894	21.9000	348,079	1%	3,481	-
USD:SGD	USD	9,424	1.2942	300,154	1%	3,002	-
USD:EUR	USD	6,131	0.8777	195,304	1%	1,953	-
USD:MRD	USD	13,433	0.3176	104,991	1%	1,050	-
MRD:SGD	MRD	8,217	4.0750	261,711	1%	2,617	-
CAD:USD	CAD	5,578	0.7030	124,891	1%	1,249	-
Non-monetary items							
USD:NTD	USD	865,454	31.8500	27,564,710			
EUR:NTD	EUR	141,019	36.2900	5,117,580			
SGD:NTD	SGD	101,572	24.6100	2,499,687			
VND:NTD	VND	164,130,000	0.0012	196,956			
MRD:NTD	MRD	88,141	7.8159	688,901			
Financial liabilities							
Monetary items							
USD:NTD	USD	51,154	31.8500	1,629,255	1%	16,293	-
USD:VND	USD	4,268	26,541.6667	135,936	1%	1,359	-
USD:MRD	USD	5,999	4.0750	191,068	1%	1,911	-
USD:AUD	USD	4,186	1.4543	133,324	1%	1,333	-

		December 31, 2025					
					Sensitivity Analysis		
(Foreign currency: functional currency)		Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
Financial assets							
Monetary items							
USD:NTD	USD	$ 77,343	31.4300	$ 2,430,890	1%	$ 24,309	$ -
EUR:NTD	EUR	7,632	36.9000	281,621	1%	2,816	-
USD:RMB	USD	24,165	6.9907	759,506	1%	7,595	-
RMB:NTD	RMB	45,219	4.4960	203,305	1%	2,033	-
AUD:NTD	AUD	12,256	21.0100	257,499	1%	2,575	-
USD:SGD	USD	8,339	1.2855	262,095	1%	2,621	-
USD:EUR	USD	5,618	0.8518	176,574	1%	1,766	-
USD:MRD	USD	4,993	4.0585	156,930	1%	1,569	-
MRD:SGD	MRD	13,623	0.3167	105,499	1%	1,055	-
CAD:USD	CAD	4,741	0.7299	108,759	1%	1,088	-
Non-monetary items							
USD:NTD	USD	840,159	31.4300	26,406,197			
EUR:NTD	EUR	139,948	36.9000	5,164,081			
SGD:NTD	SGD	99,775	24.4500	2,439,499			
VND:NTD	VND	166,279,167	0.0012	199,535			
MRD:NTD	MRD	82,505	7.7442	638,935			
Financial liabilities							
Monetary items							
USD:NTD	USD	36,723	31.4300	1,097,881	1%	10,979	-
USD:VND	USD	3,894	26,191.6667	122,388	1%	1,224	-
USD:SGD	USD	1,723	1.2855	54,154	1%	542	-
USD:EUR	USD	3,487	0.8518	109,596	1%	1,096	-
USD:RMB	USD	1,576	6.9907	49,534	1%	495	-

		June 30, 2025					
					Sensitivity Analysis		
		Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)							
Financial assets							
Monetary items							
USD:NTD	USD	$ 53,612	29.3000	$ 1,570,832	1%	$ 15,708	$ -
EUR:NTD	EUR	8,557	34.3500	293,933	1%	2,939	-
USD:RMB	USD	49,866	7.1621	1,461,074	1%	14,611	-
RMB:NTD	RMB	24,920	4.0910	101,948	1%	1,019	-
AUD:NTD	AUD	7,111	19.1400	136,105	1%	1,361	-
USD:SGD	USD	5,170	1.2739	151,481	1%	1,515	-
USD:EUR	USD	4,500	0.8530	131,850	1%	1,319	-
USD:MRD	USD	5,396	4.1722	158,103	1%	1,581	-
MRD:SGD	MRD	14,676	0.3053	103,064	1%	1,031	-
CAD:USD	CAD	6,849	0.7314	146,774	1%	1,468	-
Non-monetary items							
USD:NTD	USD	809,351	29.3000	23,713,984			
EUR:NTD	EUR	141,253	34.3500	4,852,041			
SGD:NTD	SGD	97,794	23.0000	2,249,262			
VND:NTD	VND	182,158,182	0.0011	200,374			
MRD:NTD	MRD	9,130	7.0226	64,116			
Financial liabilities							
Monetary items							
USD:NTD	USD	44,958	29.3000	1,317,269	1%	13,173	-
USD:VND	USD	3,893	26,636.3636	114,065	1%	1,141	-
USD:SGD	USD	2,010	1.2739	58,893	1%	589	-
USD:MRD	USD	4,118	0.8530	120,657	1%	1,207	-
USD:RMB	USD	3,569	7.1621	104,572	1%	1,046	-

v. Total exchange gain (loss), including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the six-month periods ended June 30, 2026 and 2025 amounted to $25,631 and ($2,014), respectively.

Price risk

i. The Group's financial instruments, which are exposed to price risk, are those characterized as financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from such investments the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with limits set by the Group.

ii. The Group's investments in equity securities comprise shares and open-end funds issued by domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 5% with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2026 and 2025 would have increased/decreased by $140,532 and $73,771, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by $2,213,275 and $1,043,148, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

i. The Group's main interest rate risk arises from long-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. Group policy is to maintain at least 30% of its borrowings at fixed rate using interest rate swaps to achieve this when necessary. For the six-month periods ended June 30, 2026 and 2025, the Group's borrowings at variable rate were mainly denominated in NTD, USD, MRD and EUR.

ii. The Group's borrowings are measured at amortized cost. The borrowings are periodically contractually repriced and to that extent are also exposed to the risk of future changes in market interest rates.

iii. As at June 30, 2026 and 2025, if interest rates at that date had been 0.25% higher/lower with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2026 and 2025, would have been $7,695 and $5,841 lower/higher, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost.

ii. The Group manages their credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.

iii. The Group adopts the following assumption under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

iv. The Group adopts the assumption under IFRS 9, whereby the default occurs when the contract payments are past due over 90 days.

v. The Group classifies customers' accounts receivable, contract assets and rents receivable in accordance with credit rating of customer and credit risk on trade. The Group applies the simplified approach using loss rate methodology to estimate expected credit loss under the provision matrix basis.

vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:

(i) It becomes probable that the issuer will enter bankruptcy or other financial reorganisation due to their financial difficulties;

(ii) The disappearance of an active market for that financial asset because of financial difficulties;

(iii) Default or delinquency in interest or principal repayments;

(iv) Adverse changes in national or regional economic conditions that are expected to cause a default.

vii. The Group uses the forecast ability of Taiwan Institute of Economic Research boom observation report to adjust historical and timely information to assess the default possibility of notes and accounts receivable. As of June 30, 2026, December 31, 2025 and June 30, 2025, the loss rate methodology is as follows:

	June 30, 2026		
	Expected credit loss rate	Total book value	Loss allowance
Not past due	0%~1%	$ 10,091,104	($ 10,237)
Up to 30 days	0%~2%	1,193,111	(3,721)
31 to 90 days	1%~20%	867,689	(20,770)
91 to 180 days	1%~100%	420,655	(43,332)
Over 180 days	1%~100%	488,468	(155,337)
		$ 13,061,027	($ 233,397)

	December 31, 2025		
	Expected credit loss rate	Total book value	Loss allowance
Not past due	0%~1%	$ 9,541,314	($ 35,909)
Up to 30 days	0%~2%	833,974	(6,462)
31 to 90 days	1%~20%	696,432	(19,653)
91 to 180 days	1%~100%	238,249	(8,894)
Over 180 days	1%~100%	463,938	(135,291)
		$ 11,773,907	($ 206,209)

	June 30, 2025		
	Expected credit loss rate	Total book value	Loss allowance
Not past due	0%~1%	$ 8,417,069	($ 15,552)
Up to 30 days	0%~2%	1,011,652	(2,734)
31 to 90 days	1%~20%	785,532	(38,244)
91 to 180 days	1%~100%	163,257	(17,200)
Over 180 days	1%~100%	509,672	(122,943)
		$ 10,887,182	($ 196,673)

	June 30, 2026		
	Expected credit loss rate	Total book value	Loss allowance
Individual	0%	$ 29,181	($ 29,181)
Group A	0%~5%	7,604,943	(49,102)
Group B	0%~10%	2,042,560	(10,261)
Group C	1%~20%	1,698,735	(16,564)
Group D	1%~40%	674,352	(19,030)
Group E	1%~100%	1,011,256	(109,259)
		$ 13,061,027	($ 233,397)

	December 31, 2025		
	Expected credit loss rate	Total book value	Loss allowance
Individual	0%	$ 25,250	($ 25,250)
Group A	0%~5%	6,866,391	(50,987)
Group B	0%~10%	1,636,270	(8,929)
Group C	1%~20%	1,441,357	(18,987)
Group D	1%~40%	562,335	(9,322)
Group E	1%~100%	1,242,304	(92,734)
		$ 11,773,907	($ 206,209)

	June 30, 2025		
	Expected credit loss rate	Total book value	Loss allowance
Individual	0%	$ 25,250	($ 25,250)
Group A	0%~5%	6,336,288	(35,038)
Group B	0%~10%	1,612,092	(14,197)
Group C	1%~20%	1,440,416	(31,583)
Group D	1%~40%	384,739	(5,676)
Group E	1%~100%	1,088,397	(84,929)
		$ 10,887,182	($ 196,673)

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable and accounts receivable are as follows:

	2026
	Notes receivable and accounts receivable
At January 1	$ 206,209
Provision for impairment	29,864
Write-offs during the period	(2,497)
Acquired from business combinations	181
Effect of foreign exchange	(360)
At June 30	$ 233,397

	2025
	Notes receivable and accounts receivable
At January 1	$ 203,565
Reversal of impairment	(1,922)
Write-offs during the period	(9,261)
Acquired from business combinations	9,083
Effect of foreign exchange	(4,792)
At June 30	$ 196,673

For the six-month periods ended June 30, 2026 and 2025, the Group recognised impairment losses from other receivables at amortised cost amounting to $3,906 and $9,678, respectively.

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans, covenant compliance, compliance with internal balance sheet ratio targets and, if applicable, external regulatory or legal requirements, for example, currency restrictions.

ii. As of June 30, 2026, December 31, 2025 and June 30, 2025, the undrawn credit amounts are $23,850,906, $15,349,375 and $21,976,150, respectively.

iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

June 30, 2026	Up to 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
Short-term borrowings	$ 1,416,418	$ -	$ -	$ -	$ -
Notes payable	1,168,804	-	-	-	-
Accounts payable	11,705,599	-	-	-	-
Lease liabilities	753,647	604,164	641,092	973,207	4,095,405
Other payables	10,809,289	-	-	-	-
Bonds payable (including current portion)	-	-	-	6,000,000	-
Long-term borrowings (including current portion)	4,660,873	711,164	379,568	877,419	1,280,799

Non-derivative financial liabilities:

December 31, 2025	Up to 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
Short-term borrowings	$ 2,960,800	$ -	$ -	$ -	$ -
Short-term notes and bills payable	5,997,595	-	-	-	-
Notes payable	758,703	-	-	-	-
Accounts payable	9,649,868	-	-	-	-
Lease liabilities	779,748	587,192	647,361	1,041,225	4,028,939
Other payables	5,780,393	-	-	-	-
Long-term borrowings (including current portion)	4,452,746	377,088	461,223	1,048,576	1,384,107

Non-derivative financial liabilities:

June 30, 2025	Up to 1 year	Between 1 and 2 years	Between 2 and 3 years	Between 3 and 5 years	Over 5 years
Short-term borrowings	$ 1,149,891	$ -	$ -	$ -	$ -
Short-term notes and bills payable	2,995,191	-	-	-	-
Notes payable	619,057	-	-	-	-
Accounts payable	9,513,577	-	-	-	-
Lease liabilities	761,703	673,463	607,055	1,022,507	4,116,176
Other payables	11,172,463	-	-	-	-
Bonds payable (including current portion)	2,000,000	-	-	-	-
Long-term borrowings (including current portion)	2,801,454	401,165	549,846	1,263,946	1,172,439

Non-derivative financial liabilities:

iv. As of June 30, 2026, December 31, 2025 and June 30, 2025, the derivative financial liabilities which were executed by the Group were all due within one year.

(3) Fair value information

A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(2) A. Details of the fair value of the Group's investment property measured at cost are provided in Note 6(10).

B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and others is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in derivative instruments is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in derivative instruments is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

June 30, 2026	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity instrument/equity securities	$ 2,810,646	$ -	$ 1,031,037	$ 3,841,683
Non-hedging derivatives	-	593	-	593
Financial assets at fair value through other comprehensive income				
Equity instrument/equity securities	43,551,711	-	544,956	44,096,667
	$ 46,362,357	$ 593	$ 1,575,993	$ 47,938,943
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Non-hedging derivatives	$ -	$ 2,550	$ -	$ 2,550

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity instrument/equity securities	$ 1,483,476	$ -	$ 1,120,480	$ 2,603,956
Non-hedging derivatives	-	74	-	74
Financial assets at fair value through other comprehensive income				
Equity instrument/equity securities	38,481,016	-	416,320	38,897,336
	$ 39,964,492	$ 74	1,536,800	$ 41,501,366
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Non-hedging derivatives	$ -	$ 2,125	$ -	$ 2,125

June 30, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	$ 1,475,412	$ -	$ 1,129,234	$ 2,604,646
Non-hedging derivatives	-	3,112	-	3,112
Financial assets at fair value through other comprehensive income				
Equity instrument/equity securities	20,862,970	-	429,572	21,292,542
	$ 22,338,382	$ 3,112	$ 1,558,806	$ 23,900,300
Liabilities				
Recurring fair value measurements				
Financial liabilities at fair value through profit or loss				
Non-hedging derivatives	$ -	$ 615	$ -	$ 615

D. The methods and assumptions the Group used to measure fair value are as follows:

(a) The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares	Open-end fund
Market quoted price	Closing price	Net asset value

(b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques method can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods.

(c) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

(d) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

E. For the six-month periods ended June 30, 2026 and 2025, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the six-month periods ended June 30, 2026 and 2025:

	Non-derivative equity	
	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Beginning balance	$ 1,536,800	$ 1,459,930
Gains and losses recognized in profit or loss	(897)	(88)
Gain and loss recognized in other comprehensive income	3,267	(9,191)
Acquired during the period	63,180	108,155
Sold during the period	(103,808)	-
Transfer out of the Level 3	(30,336)	-
Acquired from business combinations	107,787	-
Ending balance	$ 1,575,993	$ 1,558,806

G. Finance and Accounting Department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the source of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. Since Elixiron Immuno Therapeutics Inc. began to register for emerging stock market in January 2026, sufficient observable market information was available. Therefore, the Group transferred the fair value used from Level 3 to Level 1 at the end of the month when the event occurred.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at June 30, 2026	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Unlisted shares	$ 1,575,993	Market comparable companies	Price to earnings ratio multiple	0.67~3.11	The higher the multiple, the higher the fair value
Private equity fund		Net asset value methods	Not applicable	Not applicable	Not applicable

	Fair value at December 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Unlisted shares	$ 1,536,800	Market comparable companies	Price to earnings ratio multiple	0.76~2.98	The higher the multiple, the higher the fair value
Private equity fund		Net asset value methods	Not applicable	Not applicable	Not applicable

	Fair value at June 30, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity:					
Unlisted shares	$ 1,558,806	Market comparable companies	Price to earnings ratio multiple	1.27~1.79	The higher the multiple, the higher the fair value
Private equity fund		Net asset value methods	Not applicable	Not applicable	Not applicable

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

	June 30, 2026					
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±5%	$ 51,552	($ 51,552)	$ 27,248	($ 27,248)

	December 31, 2025					
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±5%	$ 56,024	($ 56,024)	$ 20,816	($ 20,816)

	June 30, 2025					
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±5%	$ 56,462	($ 56,462)	$ 21,479	($ 21,479)

13. Supplementary Disclosures

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of significant marketable securities at the end of the periods (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 4.

E. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 5.

F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 8.

B. Significant transactions, either directly or indirectly through a third party, transactions with the investee companies in Mainland Area: Please refer to table 9.

14. Segment Information

(1) General information

A. Information provided to Chief Operating Decision-Maker for allocating resources and assessing segment's performance focus on the category of each delivery or provision of products or services. In order to meet the Group's overall business development and operational needs and to improve the organisational momentum, the Group proposes to adjust the organisation as follows:

(a) Establish a new business group: Energy & System Automation Business Group

(b) Rename the business groups: Green Mechatronic Solution Business Group will be renamed as Mechatronic Solution Business Group, Intelligence Energy Business Group will be renamed as Power & Energy Business Group and Air and Intelligent Life Business Group will be renamed as HVAC Technologies Business Group

(c) Staff organisation - Strategic Development Center will change to Integrated Marketing & Communication Center The abovementioned organisation adjustments are proposed to be effective from January 1, 2026.

B. The Group's reportable operating segments are as follows:

(a) Mechatronic Solution Business Group: This segment is primarily engaged in manufacture and sales of various motors and generators.

(b) Power & Energy Business Group: This segment is primarily engaged in research, design, manufacture and sales of electrical equipment and contracting construction of transportation and electricity.

(c) HVAC Technologies Business Group: This segment is primarily engaged in the manufacture and sales of various air conditioners and chillers.

(d) Energy & System Automation Business Group: This segment is primarily engaged in the installation of energy-saving systems and the manufacture and sales of automation equipment.

(e) Others Segment: This segment is primarily engaged in the leasing and development of real estate, data processing, electronic information services, and logistics and distribution services.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating profit (loss) before tax, which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Financial information by industry

The segment information of the reportable segments provided to the Chief Operating Decision-Maker for the six-month periods ended June 30, 2026 and 2025 is as follows:

	For the six-month period ended June 30, 2026						
	Mechatronic Solution Business Group	Power & Energy Business Group	HVAC Technologies Business Group	Energy & System Automation Business Group	Others	Adjustment and elimination	Total
Operating revenues							
Operating revenues from external customers	$ 13,899,146	$ 7,805,686	$ 3,250,471	$ 1,673,264	$ 4,206,744	$ -	$ 30,835,311
Operating revenues from internal segments	9,049,146	782,472	1,530,025	696,908	313,569	(12,372,120)	-
Total operating revenues	$ 22,948,292	$ 8,588,158	$ 4,780,496	$ 2,370,172	$ 4,520,313	($ 12,372,120)	$ 30,835,311
Segment profits and losses	$ 1,673,828	$ 607,922	$ 27,455	$ 145,805	$ 470,428	$ -	$ 2,925,438

	For the six-month period ended June 30, 2025						
	Mechatronic Solution Business Group	Power & Energy Business Group	HVAC Technologies Business Group	Energy & System Automation Business Group	Others	Adjustment and elimination	Total
Operating revenues							
Operating revenues from external customers	$ 13,106,290	$ 6,505,908	$ 3,677,880	$ 1,454,483	$ 4,476,575	$ -	$ 29,221,136
Operating revenues from internal segments	7,526,500	886,060	2,376,661	530,906	539,215	(11,859,342)	-
Total operating revenues	$ 20,632,790	$ 7,391,968	$ 6,054,541	$ 1,985,389	$ 5,015,790	($ 11,859,342)	$ 29,221,136
Segment profits and losses	$ 1,731,724	$ 363,338	($ 66,149)	$ 85,026	$ 548,004	$ -	$ 2,661,943

(4) Reconciliation for segment (loss) profit

Sales between segments are carried out at arm's length. The revenue from external parties reported to the Chief Operating Decision-Maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment profit or loss to the profit before tax and discontinued operations for the six-month periods ended June 30, 2026 and 2025 is provided as follows:

	For the six-month period ended June 30, 2026	For the six-month period ended June 30, 2025
Adjusted operating income of reportable segments	$ 2,455,010	$ 2,113,939
Adjusted operating income of other operating segments	470,428	548,004
Interest income	347,181	336,035
Dividend income	517,227	592,876
Gains (losses) on financial instruments	1,273,959	(59,999)
Financial cost	(236,173)	(184,598)
Associates' and joint ventures' profit and loss accounted for under the equity method	31,070	9,100
(Losses) gains on disposals of property, plant and equipment	(3,192)	16,599
Gains on disposals of Investment	9,282	-
Gain on disposal of non-current assets held for sale	-	335,476
Others	(153,978)	(147,412)
Income before income tax	$ 4,710,814	$ 3,560,020

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Loans to others

For the six-month period ended June 30, 2026

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Creditor	Borrower	General ledger account	Related party	Maximum outstanding balance during the six-month period ended June 30, 2026	Balance at June 30, 2026	Actual amount drawn down	Interest rate (%)	Nature of loans	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
1	U.V.G.	Teco Netherlands	Other receivables	Yes	$ 263,060	$ 254,030	$ 254,030	-	Short-term financing	$ -	For operating capital	$ -	-	$ -	$ 550,645	$ 917,741	Note 2
2	Great Teco Motor (PTE) Ltd.	Teco Netherlands	〃	〃	217,964	210,482	210,482	2.65%	Short-term financing	-	For operating capital	-	-	-	322,401	537,334	Note 3
3	Motovario Corp.	Motovario S.p.A.	〃	〃	108,783	108,290	108,290	4.05%	Short-term financing	-	For operating capital	-	-	-	293,415	366,769	Note 4
4	TECO Holdings. USA, Inc.	Teco Electric & Machinery S.A. DE C.V.	〃	〃	225,981	224,957	224,957	4.00%	Short-term financing	-	For operating capital	-	-	-	1,677,742	3,355,484	Note 5

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: In accordance with U.V.G.'s policy, limit on total loans shall not exceed 10% of U.V.G.'s net assets based on the latest financial statements (June 30, 2026), and limit on loans to a single party shall not exceed 6% of U.V.G.'s net assets based on the latest financial statements (June 30, 2026).

Note 3: Great Teco Motor (PTE) Ltd.'s limit on total loans shall not exceed 10% of Great Teco Motor (PTE) Ltd.' s net assets based on the latest financial statements (June 30, 2026), and limit on loans to a single party shall not exceed 6% of Great Teco Motor (PTE) Ltd.' s net assets based on the latest financial statements (June 30, 2026).

Note 4: In accordance with Motovario Corp.'s policy, limit on total loans shall not exceed 40% of Motovario Corp.'s net assets based on the latest audited financial statements (June 30, 2026), and limit on loans to a single party shall not exceed 30% of Motovario Corp.'s net assets based on the latest audited financial statements (June 30, 2026). Limit on total loans between wholly-owned subsidiaries shall not exceed 100% of Motovario Corp.'s net assets based on the latest audited financial statements (June 30, 2026), and limit on loans to a single party shall not exceed 80% of Motovario Corp.'s net assets based on the latest audited financial statements (June 30, 2026).

Note 5: In accordance with TECO Holdings. USA, Inc.'s policy, limit on total loans shall not exceed 20% of TECO Holdings. USA, Inc.'s net assets based on the latest audited financial statement (June 30, 2026), and limit on loans to a single party shall not exceed 10% of TECO Holdings. USA, Inc.'s net assets based on the latest audited financial statements (June 30, 2026).

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the six-month period ended June 30, 2026

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Endorser/ guarantor	Party being endorsed/guaranteed: Company name	Party being endorsed/guaranteed: Relationship with the endorser/ guarantor (Note 2)	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of June 30, 2026	Outstanding endorsement/ guarantee amount at June 30, 2026	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company (%)	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
0	TECO ELECTRIC & MACHINERY CO., LTD.	Motorvario S.p.A.	(4)	$ 19,242,784	$ 901,920	$ 870,960	$ 870,960	-	0.91	$ 57,728,352	Y	N	N	Note 3
1	Teco Westinghouse	Teco Electric & Machinery S.A. DE C.V.	(4)	534,080	63,990	63,700	63,700	-	1.19	1,068,160	Y	N	N	Note 4
2	Century Development	CDC DEVELOPMENT INDIA PRIVATE LIMITED	(6)	473,987	127,741	124,663	124,663	-	2.63	947,974	Y	N	N	Note 5
3	Tong-An Assets	CDC DEVELOPMENT INDIA PRIVATE LIMITED	(6)	537,098	95,805	93,497	93,497	-	1.74	1,074,196	N	N	N	Note 6
4	Tong-An Investment Co., Ltd.	CDC DEVELOPMENT INDIA PRIVATE LIMITED	(6)	150,934	95,805	93,497	93,497	-	0.52	200,000	N	N	N	Note 7

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

(1) Having business relationship.

(2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.

(3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.

(4)The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.

(5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.

(6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

(7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: In accordance with the Company's policy, the total guarantee amount shall not exceed 60% of Company's net assets based on the latest financial statements (June 30, 2026), and the guarantee to a single party shall not exceed 20% of the Company's net assets. If the guarantee amount is denominated in foreign currency, the amount shall be translated at the exchange rate prevailing on the date of approval by the Board of Directors to assess whether the guarantee amount exceeds the limit.

Note 4: In accordance with the Teco Westinghouse's policy, the total guarantee amount shall not exceed 20% of Teco Westinghouse's net assets based on the latest financial statements (June 30, 2026), and the guarantee to a single party shall no exceed 10% of Teco Westinghouse's net assets. If the guarantee amount is denominated in foreign currency, the amount shall be translated at the exchange rate prevailing on the date of approval by the Board of Directors to assess whether the guarantee amount exceeds the limit.

Note 5: In accordance with Century Development's policy, the total guarantee amount shall not exceed 20% of Century Development's net assets based on the latest financial statements (June 30, 2026), and the guarantee to a single party shall not exceed 10% of Century Development's net assets. If the guarantee amount is denominated in foreign currency, the amount shall be translated at the exchange rate prevailing on the date of approval by the Board of Directors to assess whether the guarantee amount exceeds the limit.

Note 6: In accordance with Tong-An Asset's policy, the total guarantee amount shall not exceed 20% of Tong-An Asset's net assets based on the latest financial statements (June 30, 2026), and the guarantee to a single party shall not exceed 10% of Tong-An Asset's net assets. If the guarantee amount is denominated in foreign currency, the amount shall be translated at the exchange rate prevailing on the date of approval by the Board of Directors to assess whether the guarantee amount exceeds the limit.

Note 7: In accordance with Tong-An Investment Co., Ltd.'s policy, the total guarantee amount shall not exceed NT$200 million, and the guarantee to a single party shall not exceed NT$50 million. If due to special needs, the guarantee amount exceeds the limit, stockholders' resolution is required.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

June 30, 2026

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of June 30, 2026				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
TECO ELECTRIC & MACHINERY CO., LTD.	Stock 1	The Company is a director of the investee	Note 1	10,666	$ 423,959	14.01	$ 423,959	
	Stock 2	None	〃	210,333	7,824,376	4.75	7,824,376	
	Stock 3	The Company is a director of the investee	〃	190,061	5,036,605	3.38	5,036,605	
	Stock 4	None	〃	72,481	18,192,842	0.52	18,192,842	
	Stock 5	〃	〃	6,494	140,594	12.92	140,594	
	Stock 6, etc.	〃	Note 4	15,796	5,259	-	5,259	
	Stock 7	The Company is a director of the investee	〃	12,217	932,176	1.47	932,176	
	Stock 8	〃	〃	32,980	211,731	10.99	211,731	
	Stock 9	None	〃	7,500	527,400	5.00	527,400	
	Stock 10, etc.	〃	〃	18,302	192,804	-	192,804	
	Fund 1	〃	〃	-	7,275	-	7,275	
	Fund 2	〃	〃	-	62,858	-	62,858	
Teco International	Stock 11	〃	Note 1	720	50,506	0.50	50,506	
	Stock 12	Related company is a director of the investee	〃	320	95,119	0.12	95,119	
	Stock 13	None	〃	3,177	562,395	0.63	562,395	
	Stock 7	The Company is a corporate director of the investee	〃	1,590	121,293	0.19	121,293	
	Stock 14, etc.	None	〃	6,184	208,626	-	208,626	
	Stock 15, etc.	〃	Note 3	1,849	227,812	-	227,812	
Tong-An Investment	Stock 11	〃	Note 1	1,225	85,861	0.85	85,861	
	Stock 16	An investee company accounted for under the equity method by the Company	〃	19,540	1,369,758	0.82	1,369,758	
	Stock 14	Related party in substance	〃	5,639	104,594	5.01	104,594	
	Stock 17	None	〃	8,692	912,655	0.24	912,655	
	Stock 18	〃	〃	1,285	149,703	0.03	149,703	
	Stock 12	The Company is a director of the investee	〃	26,581	7,907,864	10.03	7,907,864	
	Stock 19	None	〃	1,217	55,329	0.37	55,329	
	Stock 2	〃	〃	22,093	821,849	0.50	821,849	
	Stock 20	〃	〃	2,500	50,000	0.54	50,000	
	Stock 21	〃	〃	214	31,945	-	31,945	
	Stock 22	〃	〃	388	42,680	0.75	42,680	
	Stock 23	〃	〃	304	52,546	0.04	52,546	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of June 30, 2026				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Tong-An Investment	Stock 24	None	Note 1	1,530	$ 33,155	1.24	$ 33,155	
	Stock 25	Related company is a director of the investee	〃	3,000	30,000	-	30,000	
	Stock 26	The Company is a director of the investee	〃	313	-	-	-	
	Stock 27	None	〃	7,500	75,000	4.55	75,000	
	Stock 28	〃	〃	4,000	193,400	2.00	193,400	
	Stock 29	〃	〃	858	65,789	1.38	65,789	
	Stock 30, etc.	〃	〃	19,189	332,449	-	332,449	
	Stock 31	〃	Note 3	500	12,100	0.41	12,100	
	Stock 12	The Company is a director of the investee	Note 4	1,323	393,553	0.50	393,553	
	Fund 3	〃	〃	50,000	1,395,500	-	1,395,500	
	Fund 4	〃	〃	625	10,557	-	10,557	
U.V.G	Stock 32, etc.	〃	Note 1	118	8,263	-	8,263	
An-Tai International	Stock 16	An investee company accounted for under the equity method by the Company	〃	2,826	198,085	0.12	198,085	
	Stock 14	Related party in substance	〃	261	4,844	0.23	4,844	
	Stock 33	〃	〃	2,756	157,074	8.51	157,074	
	Stock 34	None	〃	255	17,511	0.16	17,511	
	Stock 7	The Company is a corporate director of the investee	〃	1,590	121,293	0.19	121,293	
	Stock 15, etc.	None	Note 3	1,162	127,048	-	127,048	
Jie-Zheng Property	Fund 5, etc.	〃	Note 2	-	12,428	-	12,428	
Information Technology Total Service	Stock 35, etc.	〃	Note 1	3,269	33,735	-	33,735	
Taiwan Pelican Express	Stock 16	An investee company accounted for under the equity method by the Company	〃	6,363	446,046	0.27	446,046	
	Stock 12	None	〃	436	129,822	0.16	129,822	
Teco Japan	Stock 36	〃	〃	68	4,218	-	4,218	
Tecom and its subsidiaries	Stock 3	The Company is a corporate director of the investee	〃	8,112	214,968	0.14	214,968	
	Stock 37	None	〃	1,067	87	-	87	
	Fund 6, etc.	〃	Note 2	2,936	63,550	-	63,550	
Shen Chang	Fund 7, etc.	〃	Note 4	-	18,412	-	18,412	
	Fund 8	〃	Note 5	-	6,370	-	6,370	
Teco Indonesia	Bond 1	〃	〃	-	14,262	-	14,262	
Teco Holdings	Bond 2, etc.	〃	〃	-	1,334,173	-	1,334,173	
Lien Chang and its subsidiaries	Fund 9	〃	Note 2	774	13,439	-	13,439	
	Stock 38	〃	Note 1	305	11,509	0.91	11,509	
	Stock 39	〃	〃	7,000	115,405	9.79	115,405	
	Stock 40	Related company	〃	9	130	0.03	130	

Note 1: Financial assets at fair value through other comprehensive income-non-current.
Note 2: Financial assets at fair value through profit or loss - current.
Note 3: Financial assets at fair value through other comprehensive income-current.
Note 4: Financial assets at fair value through profit or loss - non-current.
Note 5: Financial assets at amortised cost - non-current.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Purchases or sales of goods from or to related parties reaching $100 million or 20% of paid-in capital or more

For the six-month period ended June 30, 2026

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

			Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote
TECO ELECTRIC & MACHINERY CO., LTD.	Tesen	An investee accounted for under the equity method	Purchases	$ 1,029,957	9%	30 days	Note 1	Note 1	$ -	-	
	Wuxi Teco	An indirect investee accounted for under the equity method	〃	957,279	8%	〃	〃	〃	(676,275)	(11%)	
	TECO (VIETNAM) ELECTRIC & MACHINERY	〃	〃	531,626	5%	〃	〃	〃	(182,991)	(3%)	
	Tai-An Wuxi	〃	〃	393,761	3%	〃	〃	〃	(258,254)	(4%)	
	Taian (Subic) Electric	〃	〃	171,172	1%	〃	〃	〃	(153,427)	(2%)	
	Teco Electric & Machinery S.A. DE C.V.	〃	〃	128,129	1%	〃	〃	〃	(14,398)	-	
	Tong Dai	An investee accounted for under the equity method	Sales	(607,309)	(4%)	90 days	〃	〃	290,073	5%	
	Teco Singapore	〃	〃	(276,711)	(2%)	〃	〃	〃	94,028	2%	
	Teco Westinghouse	An indirect investee accounted for under the equity method	〃	(1,947,679)	(13%)	〃	〃	〃	314,468	6%	
	Teco Australia	〃	〃	(398,796)	(3%)	〃	〃	〃	353,720	7%	
	Teco Westinghouse Canada	〃	〃	(504,526)	(3%)	〃	〃	〃	81,706	2%	
	Teco Japan	〃	〃	(136,087)	(1%)	〃	〃	〃	118,705	2%	
	Taisan Electric	〃	〃	(135,991)	(1%)	〃	〃	〃	26,426	-	
	Top-Tower	〃	〃	(133,987)	(1%)	〃	〃	〃	50,231	1%	
	Motovario S.p.A.	〃	〃	(108,033)	(1%)	〃	〃	〃	71,175	1%	

Note 1: Comparable with other types of transactions, trading conditions are handled in accordance with the agreement of the conditions.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Receivables from related parties reaching $100 million or 20% of paid-in capital or more

June 30, 2026

Table 5

Expressed in thousands of NTD

(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at June 30, 2026	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
TECO ELECTRIC & MACHINERY CO., LTD.	Tong Dai	An investee accounted for under the equity method	$ 369,623	4.03	$ -	-	$ 114,274	
〃	A-Ok Technical	〃	117,207	0.88	-	-	1,715	
〃	Teco Westinghouse	An indirect investee accounted for under the equity method	396,864	9.14	-	-	232	
〃	Teco Electric & Machinery S.A. DE C.V.	〃	387,261	0.45	-	-	-	
〃	Teco Australia	〃	354,320	2.15	-	-	44,414	
〃	Motovario S.p.A.	〃	146,150	1.43	-	-	7	
〃	Teco Japan	〃	118,991	2.70	-	-	-	
Wuxi Teco	TECO ELECTRIC & MACHINERY CO., LTD.	An indirect investee accounted for under the equity method	681,639	3.72	-	-	37,989	
Tai-An Wuxi	〃	〃	259,960	3.73	-	-	59,874	
TECO (VIETNAM) ELECTRIC & MACHINERY	〃	〃	184,296	6.34	-	-	46,626	
Taian (Subic) Electric	〃	〃	154,508	2.62	-	-	98,865	
Taian-Etacom	〃	〃	127,129	0.53	-	-	28,777	
U.V.G.	Teco Netherlands	An investee accounted for under the equity method	254,030	-	-	-	-	
Teco Holdings USA Inc.	Teco Electric & Machinery S.A. DE C.V.	〃	224,957	-	-	-	-	
Great Teco Motor (PTE) Ltd.	Teco Netherlands	Fellow subsidiary	210,482	-	-	-	-	
Motovario Corp.	Motovario S.p.A.	An investee accounted for under the equity method	108,290	-	-	-	-	Total amount was $26,643

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES
Significant inter-company transactions during the reporting period
For the six-month period ended June 30, 2026

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
0	TECO ELECTRIC & MACHINERY CO., LTD.	Tong Dai	(1)	Notes receivable, accounts receivable and other receivables	$ 369,623	Because there is no transaction in same type which can be compared with, it is based on the condition and the period specified in the agreement.	-
0	〃	Teco Westinghouse	〃	Accounts receivable and other receivables	396,864	〃	-
0	〃	Teco Electric & Machinery S.A. DE C.V.	〃	〃	387,261	〃	-
0	〃	Teco Australia	〃	〃	354,320	〃	-
0	〃	Motovario S.p.A	〃	〃	146,150	〃	-
0	〃	A-Ok Technical	〃	〃	117,207	〃	-
0	〃	Teco Japan	〃	〃	118,991	〃	-
1	Wuxi Teco	TECO ELECTRIC & MACHINERY CO., LTD.	(2)	Accounts receivable and other receivables	681,639	〃	-
2	Tai-An Wuxi	〃	〃	〃	259,960	〃	-
3	TECO (VIETNAM) ELECTRIC & MACHINERY	〃	〃	〃	184,296	〃	-
4	Taian (Subic) Electric	〃	〃	〃	154,508	〃	-
5	Taian-Etacom	〃	〃	〃	127,129	〃	-
6	U.V.G	Teco Netherlands	(3)	Other receivables	254,030	〃	-
7	Teco Holding USA Inc.	Teco Electric & Machinery S.A. DE C.V.	〃	〃	224,957	〃	-
8	Great Teco Motor (PTE) Ltd.	Teco Netherlands	〃	〃	210,482	〃	-
9	Motovario Corp.	Motovario S.p.A	〃	〃	108,290	〃	-
0	TECO ELECTRIC & MACHINERY CO., LTD.	Teco Westinghouse	(1)	Sales	1,947,679	〃	6%
0	〃	Tong Dai	〃	〃	607,309	〃	2%
0	〃	Teco Westinghouse Canada	〃	〃	504,526	〃	2%
0	〃	Teco Australia	〃	〃	398,796	〃	1%
0	〃	Teco Singapore	〃	〃	276,711	〃	1%
0	〃	Teco Japan	〃	〃	136,087	〃	-
0	〃	Taisan Electric	〃	〃	135,991	〃	-
0	〃	Top-Tower	〃	〃	133,987	〃	-
0	〃	Motovario S.p.A.	〃	〃	108,033	〃	-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount	Transaction terms	
10	Tesen	TECO ELECTRIC & MACHINERY CO., LTD.	(2)	Sales	1,029,957	Because there is no transaction in same type which can be compared with, it is based on the condition and the period specified in the agreement.	3%
1	Wuxi Teco	〃	〃	〃	957,279	〃	3%
3	TECO (VIETNAM) ELECTRIC & MACHINERY	〃	〃	〃	531,626	〃	2%
2	Tai-An Wuxi	〃	〃	〃	393,761	〃	1%
4	Taian (Subic) Electric	〃	〃	〃	171,172	〃	1%
11	Teco Electric & Machinery S.A. DE C.V.	〃	〃	〃	128,129	〃	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship with the transaction company:

(1) The parent company to the subsidiary.

(2) The subsidiary to the parent company.

(3)The subsidiary to another subsidiary.

Note 3: Regarding percentage of transaction amount to total operating revenues or total assets, it is computed based on period-end balance of transaction to total assets for balance sheet accounts and based on accumulated transaction amount for the period to total operating revenues for income statement accounts.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Information on investees

For the six-month period ended June 30, 2026

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2026			Net profit (loss) of the investee For the six-month period ended June 30, 2026	Investment income (loss) recognized by the Company for the six-month period ended June 30, 2026	Footnote
				Balance as at June 30, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
TECO ELECTRIC & MACHINERY CO., LTD.	Tung Pei	Taiwan	Manufacturing of bearings	$ 12,293	$ 12,293	39,145,044	31.14%	$ 2,439,940	$ 173,535	$ 55,279	None
	Tecom	Taiwan	Manufacturing of key telephone system and nonkey service unit telephone system	431,109	431,109	19,228,898	63.52%	109,763	8,299	5,485	None
	Teco International	Taiwan	Investment holdings, investments in securities and construction of commercial buildings	100,013	100,013	94,385,000	100%	2,262,795	27,114	29,178	None
	Teco Holdings and its subsidiaries	U.S.A	Manufacturing and distribution of motors and generators, and investment and trading in USA	726,428	726,428	1,680	100%	16,777,418	643,505	647,014	None
	Teco Singapore and its subsidiaries	Singapore	Distribution of the Company's motor products in Singapore	112,985	112,985	7,200,000	90%	2,499,696	58,522	47,855	None
	Tong-An Investment	Taiwan	Investment holdings	2,490,000	2,490,000	629,367,422	99.60%	16,403,523	1,245,394	1,201,489	None
	UVG and its subsidiaries	Cayman Islands	Manufacturing and distribution of the Company's motor products and home appliances, and investment holdings	8,505,434	8,505,434	195,416,844	100%	9,177,410	151,174	180,651	None
	ITTS	Taiwan	E-business service, mailing and data management	111,286	111,286	11,467,248	41.97%	253,018	50,980	21,395	None
	Tesen	Taiwan	Manufacturing and sales of home appliance	200,000	200,000	20,000,000	100%	219,435	6,109	22,441	None
	Lien Chang	Taiwan	Manufacturing of color flybacks transformers, mono flyback transformers and mono deflection yokes	117,744	117,744	37,542,159	33.84%	397,632	(35,645)	(12,063)	None

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2026			Net profit (loss) of the investee For the six-month period ended June 30, 2026	Investment income (loss) recognized by the Company for the six-month period ended June 30, 2026	Footnote
				Balance as at June 30, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
TECO ELECTRIC & MACHINERY CO., LTD.	Tong Dai	Taiwan	Distribution of the Company's motor products in Taichung	$ 22,444	$ 22,444	6,615,234	83.53%	$ 404,851	$ 60,861	$ 50,839	None
	Teco Vietnam	Vietnam	Manufacturing and sales of motors	540,453	540,453	-	100%	197,219	(5,197)	(2,316)	None
	Yatec	Taiwan	Development and maintenance of various electric appliances	92,389	92,389	7,800,000	66.67%	135,818	5,551	3,703	None
	Tong-An Assets	Taiwan	Real estate business	2,111,889	2,111,889	406,000,000	100%	5,370,978	67,195	67,012	None
	Taian (Subic) Electric	Philippines	Manufacturing and sales of switches	165,819	165,819	17,131,155	76.70%	302,348	12,383	14,975	None
	Micropac (BVI) and its subsidiaries	British Virgin Islands	Manufacturing and distribution of optical fiber apparatus and international trading	199,483	199,483	6,883,591	100%	919,583	28,276	47,563	None
	Century Development	Taiwan	Development and management of industrial park	951,141	951,141	103,208,299	28.67%	1,432,745	261,904	71,566	None
	An-Tai International	Taiwan	Investment holdings	150,000	150,000	47,333,000	100%	755,073	15,611	9,959	None
	Taiwan Pelican Expess	Taiwan	Logistics and distribution services	255,116	255,116	24,121,700	25.27%	15,683	(120,256)	(33,601)	None
	Taian-Etacom and its subsidiaries	Taiwan	Bus bar and manufacturing of its components	395,785	395,785	18,075,440	89.26%	638,719	75,778	67,729	None
	Eagle Holding Co. Ltd.	Cayman Islands	Investment holdings	3,691,723	3,691,723	1	100%	5,117,585	25,173	25,173	None
	Teco Electro Devices Co., Ltd.	British Virgin Islands	Trading and investment holdings	278,784	278,784	2,510,000	100%	316,397	(752)	(752)	None
	Shen Chang	Taiwan	Manufacturing and sales of transformers, switchboards and other products	548,330	548,330	23,840,416	57.21%	564,770	16,503	7,432	None
	NCL Energy Sdn. Bhd.	Malaysia	Mechatronic and solar power engineering services	489,828	489,828	1,500,000	80%	616,069	39,516	28,527	None
Eagle Holding Co.	TECO MOTOR B.V.I	Netherlands	Investment holdings	3,691,723	3,691,723	1	100%	5,117,585	25,173	25,173	None
TECO MOTOR	Motovario S.p.A	Italy	Production and sale of gear reducers and motors	3,989,850	3,989,850	18,010,000	100%	5,117,585	25,173	25,173	None
Tung Pei	Tung Pei (SAMOA) Industrial Co., Ltd.	Samoa	Investment holdings and establishment of overseas distribution	646,343	646,343	23,031,065	100%	2,274,160	65,348	65,348	None
Tecom	Baycom	Taiwan	Manufacturing and sales of optical telecom products	431,258	431,258	14,700,741	43.76%	205,398	22,123	9,682	None
Tong-An Investment	Century Development	Taiwan	Development and management of industrial park	420,646	420,646	47,437,153	13.18%	719,105	261,904	35,321	None

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2026			Net profit (loss) of the investee For the six-month period ended June 30, 2026	Investment income (loss) recognized by the Company for the six-month period ended June 30, 2026	Footnote
				Balance as at June 30, 2026	Balance as at December 31, 2025	Number of shares	Ownership (%)	Book value			
Tong-An Investment	Taiwan Pelican Expess	Taiwan	Logistics and distribution services	$ 54,874	$ 54,874	6,474,468	6.78%	$ 125,108	($ 120,256)	($ 7,117)	None
	Century Biotech Development Corp.	Taiwan	Development and construction of real estate	514,270	514,270	52,095,016	20.57%	545,850	84,195	17,131	None
	Century Real Estate (International) Pte. Ltd.	Singapore	Investing in other areas	274,856	274,856	9,120,000	30%	177,251	3,059	914	None
Lien Chang	Gen Mao International Corp.	Taiwan	Investment holdings	92,000	92,000	12,553,526	100%	103,625	(1,520)	(1,520)	None
	Gen Mao (Singapore)	Singapore	Investment holdings	582,246	582,246	27,502,354	84.97%	499,818	(10,559)	(8,836)	None
Gen Mao International Corp.	Gen Mao (Singapore)	Singapore	Investment holdings	91,079	91,079	4,866,045	15.03%	88,411	(10,559)	(1,563)	None
Century Development	Centurytech Construction and Management Corp.	Taiwan	Construction and sales of related raw materials	238,170	238,170	7,488,822	100%	57,642	3,564	4,027	None
	Jie-Zheng Property Service & Management Co., Ltd.	Taiwan	Building management servicing	13,750	13,750	1,512,500	50%	94,691	36,011	18,046	None
	United Development	Taiwan	Investment consultancy service for domestic and foreign industrial parks and land	25,536	25,536	6,695,571	51.60%	111,364	3,189	1,789	None
	Century Biotech Development Corp.	Taiwan	Development and construction of real estate	771,460	771,460	78,148,148	30.86%	819,161	84,195	25,982	None
	Century Real Estate (International) Pte. Ltd.	Singapore	Investing in other areas	365,820	365,820	12,160,000	40%	241,745	3,059	1,224	None
Tong-An Assets	Century Development	Taiwan	Leasing of real estate	455,716	455,716	39,275,880	10.91%	516,787	261,904	27,603	None
	Century Biotech Development Corp.	Taiwan	Development and construction of real estate	514,270	514,270	52,095,016	20.57%	546,048	84,195	17,329	None
	Century Real Estate (International) Pte. Ltd.	Singapore	Investing in other areas	274,856	274,856	9,120,000	30%	187,927	3,059	855	None

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Information on investments in Mainland China

For the six-month period ended June 30, 2026

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the six-month period ended June 30, 2026		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2026	Net income of investee for the six-month period ended June 30, 2026	Ownership held by the Company (direct or indirect)(%)	Investment income (loss) recognized by the Company for the six-month period ended June 30, 2026	Book value of investments in Mainland China as of June 30, 2026	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Teco (Dong Guang)	Manufacturing and sales of air conditioners mechanical equipment	$ 268,799	Note 2	$ 188,139	$ -	$ -	$ 188,139	($ 6,350)	100%	($ 6,350)	$ 147,383	$ -	Note 17
Wuxi Teco	Manufacturing and sales of motors	1,697,276	Note 1	768,259	-	-	768,259	122,473	84.12%	101,957	2,252,519	1,480,125	Note 17
Taian (Wuxi)	Manufacturing and sales of optical fiber	495,123	Note 7	205,551	-	-	205,551	28,312	100%	28,312	911,717	577,216	Note 17
Nanchang Teco	Manufacturing and sales of home appliances	456,293	Note 2	456,293	-	-	456,293	(328)	100%	(328)	(13,514)	-	Note 17
Jiangxi Teco	Manufacturing and sales of motors	1,481,569	Note 1	1,383,653	-	-	1,383,653	(20,954)	98.09%	(21,495)	1,586,413	410,468	Note 17
QingDao Teco	Manufacturing and sales of fine blanking dies, precision cavity modes, standard parts of molds and new electromechanical components	947,331	Note 1	1,648,510	-	-	1,648,510	(51)	88.33%	(45)	351,673	-	Note 17
Teco Hang Zhou	Development and consulting of device products	9,837	Note 1	9,837	-	-	9,837	2,139	100%	2,010	19,091	16,009	Note 17
Teco Century	Manufacturing and sales of compressor	680,938	Note 2	340,469	-	-	340,469	3,674	24%	882	37,297	-	Note 17
Jiangxi TECO (AC)	Manufacturing and sales of air conditioning mechanical equipment	79,813	Note 2	79,813	-	-	79,813	13,952	100%	13,952	167,405	-	Note 17
Qingdao Teco Innovation	Science Park development and business operations and consulting services	59,444	Note 9	59,444	-	-	59,444	(2,289)	100%	(2,289)	23,819	-	Note 17
Shanghai Teco	Operations center in Shanghai	23,829	Note 1	23,829	-	-	23,829	29,199	100%	29,199	315,399	411,932	Note 17
Jiangxi TECO Westinghouse Motor Coil Co.,Ltd.	Manufacturing and sales of motors, winding and related elements	119,840	Note 8	-	-	-	-	5,250	100%	5,250	128,290	-	Note 17
Wuxi TECO Precision Industry Co. Ltd.	Production and sale of industrial motors and applications	656,500	Note 10	-	-	-	-	8,172	100%	8,172	979,881	-	Note 17
Fubon Gehua (Beijing) Trading Co., Ltd.	Merchandise wholesale	363,475	Note 4	24,746	-	-	24,746	-	1.63%	-	-	-	Notes 14、15、18
Wuhan Tecom	Communication network information, technology development, sales and technology services business	6,950	Note 11	6,950	-	-	6,950	1,179	100%	1,998	8,984	-	Notes 13、16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2026	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the six-month period ended June 30, 2026		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2026	Net income of investee for the six-month period ended June 30, 2026	Ownership held by the Company (direct or indirect)(%)	Investment income (loss) recognized by the Company for the six-month period ended June 30, 2026	Book value of investments in Mainland China as of June 30, 2026	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2026	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Informantion Technology (Wuxi)	ERP building, system maintenance and purchases of information appliance	$ 10,167	Note 5	$ 10,167	$ -	$ -	$ 10,167	$ 1,384	100%	$ 1,384	$ 32,386	$ 18,384	Note 13
Wuxi TECO Electro Devices Co. Ltd.	Development, manufacturing and sales of products and elements related to production capacity precision motors and provide products sales skills	115,225	Note 6	86,101	-	-	86,101	(752)	100%	(752)	316,397	43,266	Note 17
EVK Company	Development, manufacturing and sales of high-performance hair-pin machines	118,942	Note 1	-	-	-	-	(44,584)	78.49%	(34,994)	839,548	-	Note 17
Genmao Electronics (Suzhou)	Manufacturing and sales of power supply units for LCD monitors, LCD televisions, and notebook computers	764,308	Note 12	103,351	-	-	103,351	(10,374)	100%	(10,374)	584,714	301,503	Note 13

Note 1: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through United View Global Investment Co., Ltd. and Great Teco Motor (Pte) Ltd. and then invest in Mainland China.

Note 2: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through United View Global Investment Co., Ltd. and Asia Electric & Machinery (Pte) Ltd. and then invest in Mainland China.

Note 3: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Pelecanus Express Pte. Ltd., and then invest in Mainland China.

Note 4: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Asian Crown International Co., Ltd. and then invest in Mainland China.

Note 5: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Information Technology Total Service (BVI) Co., Ltd. and then invest in Mainland China.

Note 6: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Teco Electro Devices Co., Ltd. and then invest in Mainland China.

Note 7: Through investing in investees in the third areas, which then invested in the investee in Mainland China: Invest through Micropac Worldwide (B.V.I) and An-Tai International Investment (Singapore) Co., Ltd. and then invest in Mainland China.

Note 8: Through investing in investees in the third areas, which then invested in the investee in Mainland China: Invest through Teco Holding USA Inc. and Teco Westinghouse Motor Company and then invest in Mainland China.

Note 9: Through investing in investees in the third areas, which then invested in the investee in Mainland China: Invested through Tecocapital Investment (Samoa) Co., Ltd. and then invest in Mainland China.

Note 10: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Great Teco Motor (Pte) Ltd., Teco Australia Pty. Ltd. and Teco Electric & Machinery (Pte) Ltd. and then invest in Mainland China.

Note 11: Direct investment in Mainland China: Tecom Co., Ltd. directly remits investment into the Mainland China.

Note 12: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Gen Mao (Singapore) and then invest in Mainland China.

Note 13: The amount recognized was based on the financial statements that were reviewed by R.O.C. parent company's CPA firm.

Note 14: Financial assets at fair value through other comprehensive income.

Note 15: As of June 30, 2026, accumulated impairment of $24,746 was accrued.

Note 16: There were downstream transactions with the subsidiaries amounting to $214 during the period.

Note 17: The amount recognized was based on the financial statements that were not reviewed by the other CPA firm.

Note 18: Fubon Gehua (Beijing) Trading Co., Ltd. has been disbanded and liquidated according to the resolution of the board of directors in October 2023. The legal deregistration procedure was completed in April 2024. As of June 30, 2026, the proceeds from liquidation were yet to be collected.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2026	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
TECO Electric & Machinery Co., Ltd.	$ 6,573,981	$ 8,865,581	$ 62,134,206
Taiwan Pelican Express Co., Ltd.	24,746	24,746	1,096,438
Tecom Co., Ltd.	6,950	681,144	271,639
Information Technology Total Services Co., Ltd.	10,167	10,167	361,725
Lien Chang Electronic Enterprise Co., Ltd.	334,935	596,296	647,191
Gen Mao International Corp.	57,203	113,099	62,175

Note 1: The accounts of the Company are expressed in New Taiwan dollars. Income statement accounts denominated in foreign currencies are translated into New Taiwan dollars at the weighted average exchange rates prevailing at the transaction dates and balance sheet accounts at spot exchange rates prevailing at the balance sheet dates.

Note 2: The amount disclosed was based on Investment Commission, MOEA Regulation No. 09704604680 announced on August 29, 2008.

Note 3: Tecom completed the investment in Mainland China in the third quarter of 2010 and the ceiling on investments was $1,760,251 which was calculated based on Tecom's net assets of $2,933,752 in the third quarter of 2010.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Significant transactions conducted with investees in Mainland China directly or indirectly through other companies in the third areas

For the six-month period ended June 30, 2026

Table 9

Expressed in thousands of NTD
(Except as otherwise indicated)

	Sale (purchase)		Property transaction		Accounts receivable (payable)		Provision of endorsements and guarantees	Financing					
Investee in Mainland China	Amount	%	Amount	%	Balance at June 30, 2026	%	Balance at June 30, 2026	Purpose	Maximum balance during the six-month period ended June 30, 2026	Balance at June 30, 2026	Interest rate	Interest during the six-month period ended June 30, 2026	Others
Wuxi Teco	19,433	-	-	-	9,814	-	-	-	-	-	-	-	
Shanghai Teco	8,387	-	-	-	8,387	-	-	-	-	-	-	-	
Taian (Wuxi)	7,965	-	-	-	3,007	-	-	-	-	-	-	-	
Jiangxi Teco	7,146	-	-	-	1,120	-	-	-	-	-	-	-	
Wuxi TECO Electro Devices	4,241	-	-	-	3,515	-	-	-	-	-	-	-	
Wuxi Teco	(957,279)	(8%)	-	-	(676,275)	(11%)	-	-	-	-	-	-	
Taian (Wuxi)	(393,761)	(3%)	-	-	(258,254)	(4%)	-	-	-	-	-	-	
Jiangxi Teco	(57,231)	-	-	-	(22,417)	-	-	-	-	-	-	-	
Wuxi Teco Precision	(49,889)	-	-	-	(11,867)	-	-	-	-	-	-	-	
Genmao (Suzhao)	(10,172)	-	-	-	(6,410)	-	-	-	-	-	-	-	
Jiangxi TECO (AC)	(46,085)	-	-	-	(10,631)	-	-	-	-	-	-	-	
Wuxi TECO Electro Devices	(42,490)	-	-	-	(22,429)	-	-	-	-	-	-	-	