

**TECO ELECTRIC & MACHINERY CO., LTD.  
AND SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT  
MARCH 31, 2026 AND 2025**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To TECO Electric & Machinery Co., Ltd.

### ***Introduction***

We have reviewed the accompanying consolidated balance sheets of Teco Electric & Machinery Co., Ltd. and subsidiaries (the “Group”) as at March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### ***Scope of Review***

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Basis for Qualified Conclusion***

As described in Notes 4(3) and 6(7) to the consolidated financial statements, the financial statements of certain consolidated subsidiaries and investees accounted for under the equity method were not reviewed by independent auditors. Those statements reflect total assets (including investments accounted for under the equity method) of NT\$27,232,595 thousand and NT\$26,466,209 thousand, constituting 19% and 21% of consolidated total assets as of March 31, 2026 and 2025, respectively, total liabilities (including credit balance of investments accounted for under the equity method) of NT\$5,927,575 thousand and NT\$5,968,434 thousand, constituting 11% and 12% of consolidated total liabilities as of March 31, 2026 and 2025, respectively, and total comprehensive income (including share of profit or loss and share of other comprehensive income of associates and joint ventures accounted for under the equity method) of NT\$35,923 thousand and NT\$290,224 thousand, constituting (1%) and 17% of the consolidated total comprehensive income (loss) for the three-month periods then ended, respectively. These amounts and the related information disclosed in Note 13 were based on the unreviewed financial statements of such consolidated subsidiaries and investee companies.

### ***Qualified Conclusion***

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and investees accounted for under the equity method been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash

flows for the three-month periods then ended in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

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Hsu, Sheng-Chung

Tu, Chan-Yuan

For and on behalf of PricewaterhouseCoopers, Taiwan  
May 12, 2026

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025**  
(Expressed in thousands of New Taiwan dollars)

| Assets                    | Notes   | March 31, 2026 |                       | December 31, 2025 |                       | Restated<br>March 31, 2025 |                       |            |
|---------------------------|---|----------------|-----------------------|-------------------|-----------------------|----------------------------|-----------------------|------------|
|                           |   | AMOUNT         | %                     | AMOUNT            | %                     | AMOUNT                     | %                     |            |
| <b>Current assets</b>     |   |                |                       |                   |                       |                            |                       |            |
| 1100                      | Cash and cash equivalents   | 6(1) and 8     | \$ 27,625,447         | 19                | \$ 26,224,399         | 18                         | \$ 27,267,580         | 21         |
| 1110                      | Current financial assets at fair value through profit or loss                 | 6(2)           | 45,446                | -                 | 34,481                | -                          | 25,001                | -          |
| 1120                      | Current financial assets at fair value through other comprehensive income     | 6(3)           | 285,828               | -                 | 286,220               | -                          | 282,267               | -          |
| 1140                      | Current contract assets   |                | 5,597,672             | 4                 | 5,899,615             | 4                          | 5,206,218             | 4          |
| 1150                      | Notes receivable, net   | 6(5) and 8     | 784,981               | 1                 | 953,082               | 1                          | 706,649               | 1          |
| 1160                      | Notes receivable - related parties  | 7              | 184                   | -                 | 66                    | -                          | 229                   | -          |
| 1170                      | Accounts receivable, net  | 6(5)           | 11,138,581            | 8                 | 10,614,616            | 7                          | 9,454,041             | 7          |
| 1180                      | Accounts receivable - related parties   | 7              | 185,969               | -                 | 181,481               | -                          | 215,929               | -          |
| 1200                      | Other receivables   |                | 692,798               | -                 | 325,785               | -                          | 385,443               | -          |
| 1210                      | Other receivables - related parties   | 7              | 27,991                | -                 | 25,838                | -                          | 68,671                | -          |
| 130X                      | Inventories, net  | 6(6)           | 14,105,026            | 10                | 13,649,482            | 10                         | 14,747,603            | 12         |
| 1410                      | Prepayments   |                | 1,041,034             | 1                 | 799,576               | 1                          | 1,009,019             | 1          |
| 1470                      | Other current assets  | 6(1) and 8     | 845,514               | 1                 | 476,762               | -                          | 553,697               | 1          |
| 11XX                      | <b>Total current assets</b>   |                | <u>62,376,471</u>     | <u>44</u>         | <u>59,471,403</u>     | <u>41</u>                  | <u>59,922,347</u>     | <u>47</u>  |
| <b>Non-current assets</b> |   |                |                       |                   |                       |                            |                       |            |
| 1510                      | Non-current financial assets at fair value through profit or loss             | 6(2)           | 2,693,915             | 2                 | 2,569,549             | 2                          | 2,945,231             | 2          |
| 1517                      | Non-current financial assets at fair value through other comprehensive income | 6(3) and 8     | 33,885,479            | 24                | 38,611,116            | 27                         | 22,624,212            | 18         |
| 1535                      | Non-current financial assets at amortised cost, net                           | 6(4) and 8     | 1,526,040             | 1                 | 1,497,606             | 1                          | 167,932               | -          |
| 1550                      | Investments accounted for under the equity method                             | 6(7) and 7     | 3,552,477             | 2                 | 3,539,278             | 2                          | 3,601,919             | 3          |
| 1600                      | Property, plant and equipment, net  | 6(8) and 8     | 20,947,731            | 15                | 20,914,161            | 15                         | 20,859,289            | 16         |
| 1755                      | Right-of-use assets   | 6(9) and 8     | 6,978,367             | 5                 | 6,970,374             | 5                          | 7,438,431             | 6          |
| 1760                      | Investment property, net  | 6(10)          | 2,975,421             | 2                 | 2,971,542             | 2                          | 3,188,468             | 2          |
| 1780                      | Intangible assets   | 6(11)          | 6,243,709             | 4                 | 6,234,677             | 4                          | 5,830,707             | 5          |
| 1840                      | Deferred income tax assets  | 6(30)          | 1,159,175             | 1                 | 1,154,120             | 1                          | 1,277,487             | 1          |
| 1900                      | Other non-current assets  | 6(12)          | 852,469               | -                 | 642,052               | -                          | 352,407               | -          |
| 15XX                      | <b>Total non-current assets</b>   |                | <u>80,814,783</u>     | <u>56</u>         | <u>85,104,475</u>     | <u>59</u>                  | <u>68,286,083</u>     | <u>53</u>  |
| 1XXX                      | <b>Total assets</b>   |                | <u>\$ 143,191,254</u> | <u>100</u>        | <u>\$ 144,575,878</u> | <u>100</u>                 | <u>\$ 128,208,430</u> | <u>100</u> |

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**TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025**  
(Expressed in thousands of New Taiwan dollars)

| Liabilities and Equity   | Notes  | March 31, 2026 |                       | December 31, 2025 |                       | Restated<br>March 31, 2025 |                       |            |
|--|--|----------------|-----------------------|-------------------|-----------------------|----------------------------|-----------------------|------------|
|  |  | AMOUNT         | %                     | AMOUNT            | %                     | AMOUNT                     | %                     |            |
| <b>Current liabilities</b>   |  |                |                       |                   |                       |                            |                       |            |
| 2100   | Short-term borrowings  | 6(13) and 8    | \$ 3,014,665          | 2                 | \$ 2,960,800          | 2                          | \$ 1,237,636          | 1          |
| 2110   | Short-term notes and bills payable                                 | 6(14)          | -                     | -                 | 5,997,595             | 4                          | -                     | -          |
| 2120   | Current financial liabilities at fair value through profit or loss | 6(15)          | 4,023                 | -                 | 2,125                 | -                          | 1,410                 | -          |
| 2130   | Current contract liabilities                                       | 6(24)          | 2,152,419             | 2                 | 1,663,705             | 1                          | 2,140,496             | 2          |
| 2150   | Notes payable  |                | 874,858               | 1                 | 757,514               | 1                          | 671,350               | -          |
| 2160   | Notes payable - related parties                                    | 7              | 1,408                 | -                 | 1,189                 | -                          | 123                   | -          |
| 2170   | Accounts payable   |                | 10,012,553            | 7                 | 9,607,141             | 7                          | 9,664,409             | 8          |
| 2180   | Accounts payable - related parties                                 | 7              | 56,126                | -                 | 42,727                | -                          | 56,166                | -          |
| 2200   | Other payables   | 6(16)          | 10,331,362            | 7                 | 5,780,393             | 4                          | 11,078,630            | 9          |
| 2230   | Current income tax liabilities                                     | 6(30)          | 644,053               | 1                 | 319,421               | -                          | 847,730               | 1          |
| 2250   | Provisions for liabilities - current                               |                | 432,039               | -                 | 430,539               | -                          | 407,027               | -          |
| 2280   | Current lease liabilities  |                | 617,196               | -                 | 631,296               | -                          | 638,134               | -          |
| 2320   | Long-term liabilities, current portion                             | 6(18) and 8    | 482,741               | -                 | 395,572               | -                          | 5,314,199             | 4          |
| 2399   | Other current liabilities, others                                  |                | 890,888               | 1                 | 954,913               | 1                          | 963,170               | 1          |
| 21XX   | <b>Total current liabilities</b>                                   |                | <u>29,514,331</u>     | <u>21</u>         | <u>29,544,930</u>     | <u>20</u>                  | <u>33,020,480</u>     | <u>26</u>  |
| <b>Non-current liabilities</b>   |  |                |                       |                   |                       |                            |                       |            |
| 2530   | Corporate bonds payable  | 6(17)          | 6,000,000             | 4                 | -                     | -                          | -                     | -          |
| 2540   | Long-term borrowings   | 6(18) and 8    | 7,416,112             | 5                 | 7,154,749             | 5                          | 6,528,770             | 5          |
| 2550   | Provisions for liabilities - non-current                           |                | 96,532                | -                 | 92,395                | -                          | 90,761                | -          |
| 2570   | Deferred income tax liabilities                                    | 6(30)          | 2,832,691             | 2                 | 2,778,195             | 2                          | 2,866,454             | 3          |
| 2580   | Non-current lease liabilities                                      |                | 5,053,282             | 4                 | 5,033,891             | 4                          | 5,316,150             | 4          |
| 2600   | Other non-current liabilities                                      | 6(7)(19)       | 1,533,005             | 1                 | 1,608,085             | 1                          | 1,546,131             | 1          |
| 25XX   | <b>Total non-current liabilities</b>                               |                | <u>22,931,622</u>     | <u>16</u>         | <u>16,667,315</u>     | <u>12</u>                  | <u>16,348,266</u>     | <u>13</u>  |
| 2XXX   | <b>Total liabilities</b>   |                | <u>52,445,953</u>     | <u>37</u>         | <u>46,212,245</u>     | <u>32</u>                  | <u>49,368,746</u>     | <u>39</u>  |
| <b>Equity attributable to owners of parent</b>                           |  |                |                       |                   |                       |                            |                       |            |
| Share capital  |  |                |                       |                   |                       |                            |                       |            |
| 3110   | Common stock   | 6(20)          | 23,764,407            | 17                | 23,764,407            | 16                         | 21,387,966            | 17         |
| Capital surplus  |  |                |                       |                   |                       |                            |                       |            |
| 3200   | Capital surplus  | 6(21)          | 24,216,872            | 16                | 24,170,487            | 16                         | 9,673,749             | 7          |
| Retained earnings  |  |                |                       |                   |                       |                            |                       |            |
| 3310   | Legal reserve  | 6(22)          | 9,465,766             | 7                 | 9,465,766             | 7                          | 8,863,669             | 7          |
| 3320   | Special reserve  |                | 3,640,779             | 3                 | 3,640,779             | 2                          | 3,640,779             | 3          |
| 3350   | Unappropriated retained earnings                                   |                | 19,391,216            | 14                | 22,860,393            | 16                         | 19,381,933            | 15         |
| Other equity interest  |  |                |                       |                   |                       |                            |                       |            |
| 3400   | Other equity interest  | 6(23)          | 4,238,901             | 2                 | 8,362,965             | 6                          | 10,075,062            | 8          |
| 3500   | Treasury stocks  | 6(20)          | (608,077)             | -                 | (636,762)             | -                          | (620,067)             | (1)        |
| 31XX   | <b>Equity attributable to owners of the parent</b>                 |                | <u>84,109,864</u>     | <u>59</u>         | <u>91,628,035</u>     | <u>63</u>                  | <u>72,403,091</u>     | <u>56</u>  |
| 36XX   | Non-controlling interest   | 6(34)          | 6,635,437             | 4                 | 6,735,598             | 5                          | 6,436,593             | 5          |
| 3XXX   | <b>Total equity</b>  |                | <u>90,745,301</u>     | <u>63</u>         | <u>98,363,633</u>     | <u>68</u>                  | <u>78,839,684</u>     | <u>61</u>  |
| Significant contingent liabilities and unrecognized contract commitments |  |                |                       |                   |                       |                            |                       |            |
| Significant events after the balance sheet date                          |  |                |                       |                   |                       |                            |                       |            |
| 3X2X   | <b>Total liabilities and equity</b>                                |                | <u>\$ 143,191,254</u> | <u>100</u>        | <u>\$ 144,575,878</u> | <u>100</u>                 | <u>\$ 128,208,430</u> | <u>100</u> |

The accompanying notes are an integral part of these consolidated financial statements.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025  
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

| Items | Notes  | Three months ended March 31 |               |        |               |       |
|-------|--|-----------------------------|---------------|--------|---------------|-------|
|       |  | 2026                        |               | 2025   |               |       |
|       |  | AMOUNT                      | %             | AMOUNT | %             |       |
| 4000  | Sales revenue  | 6(9)(10)(24) and 7          | \$ 14,235,194 | 100    | \$ 13,617,165 | 100   |
| 5000  | Operating costs  | 6(6)(8)(9)(19)(29)          |               |        |               |       |
|       |  | and 7                       | ( 10,893,613) | ( 77)  | ( 10,317,851) | ( 76) |
| 5900  | Net operating margin   |                             | 3,341,581     | 23     | 3,299,314     | 24    |
| 5910  | Unrealized profit from sales   |                             | ( 9,035)      | -      | ( 8,965)      | -     |
| 5920  | Realized profit from sales   |                             | 9,855         | -      | 10,953        | -     |
| 5950  | Net operating margin   |                             | 3,342,401     | 23     | 3,301,302     | 24    |
|       | Operating expenses   | 6(8)(9)(19)(29)             |               |        |               |       |
| 6100  | Selling expenses   |                             | ( 1,118,871)  | ( 8)   | ( 1,174,826)  | ( 8)  |
| 6200  | General and administrative expenses  |                             | ( 720,023)    | ( 5)   | ( 658,718)    | ( 5)  |
| 6300  | Research and development expenses  |                             | ( 307,551)    | ( 2)   | ( 287,104)    | ( 2)  |
| 6450  | Expected credit impairment (losses) gains  | 12(2)                       | ( 17,426)     | -      | 3,186         | -     |
| 6000  | Total operating expenses   |                             | ( 2,163,871)  | ( 15)  | ( 2,117,462)  | ( 15) |
| 6900  | Operating profit   |                             | 1,178,530     | 8      | 1,183,840     | 9     |
|       | Non-operating income and expenses  |                             |               |        |               |       |
| 7100  | Interest income  | 6(4)(25) and 7              | 160,803       | 1      | 163,945       | 1     |
| 7010  | Other income   | 6(3)(10)(26) and 7          | 337,829       | 3      | 86,403        | 1     |
| 7020  | Other gains and losses   | 6(2)(15)(27)                | 4,817         | -      | 271,728       | 2     |
| 7050  | Finance costs  | 6(9)(28)                    | ( 120,209)    | ( 1)   | ( 95,183)     | ( 1)  |
| 7060  | Share of profit of associates and joint ventures accounted for under the equity method | 6(7)                        | 20,120        | -      | 32,183        | -     |
| 7000  | Total non-operating income and expenses  |                             | 403,360       | 3      | 459,076       | 3     |
| 7900  | <b>Profit before income tax</b>  |                             | 1,581,890     | 11     | 1,642,916     | 12    |
| 7950  | Income tax expense   | 6(30)                       | ( 343,200)    | ( 2)   | ( 439,829)    | ( 3)  |
| 8200  | <b>Profit for the period</b>   |                             | \$ 1,238,690  | 9      | \$ 1,203,087  | 9     |

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TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025  
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

| Items   | Notes  | Three months ended March 31 |                       |              |                     |
|---|--|-----------------------------|-----------------------|--------------|---------------------|
|   |  | 2026                        |                       | 2025         |                     |
|   |  | AMOUNT                      | %                     | AMOUNT       | %                   |
| <b>Other comprehensive income</b>   |  |                             |                       |              |                     |
| <b>Other comprehensive income that will not be reclassified to profit or loss</b> |  |                             |                       |              |                     |
| 8311  | Other comprehensive income (loss), before tax, actuarial gains (losses) on defined benefit plans   | 6(19)                       |                       |              |                     |
|   |  |                             | \$ 7,844              | -            | (\$ 7,251)          |
| 8316  | Unrealized losses on valuation of investments measured at fair value through other comprehensive income  | 6(3)                        | ( 4,551,442)          | ( 32)        | ( 189,041)          |
| 8320  | Share of other comprehensive loss of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss |                             | ( 4,453)              | -            | ( 10,731)           |
| 8349  | Income tax related to components of other comprehensive income that will not be reclassified to profit or loss   | 6(23)(30)                   | ( 16,122)             | -            | -                   |
| 8310  | Components of other comprehensive income that will not be reclassified to profit or loss   |                             | ( 4,564,173)          | ( 32)        | ( 207,023)          |
| <b>Other comprehensive income that will be reclassified to profit or loss</b>     |  |                             |                       |              |                     |
| 8361  | Currency translation differences of foreign operations   | 6(23)                       | 520,142               | 4            | 865,894             |
| 8368  | Gains on hedging instrument  | 6(23)                       | -                     | -            | 2,715               |
| 8399  | Income tax relating to the components of other comprehensive income that will be reclassified to profit or loss  | 6(30)                       | ( 103,217)            | ( 1)         | ( 115,089)          |
| 8360  | Components of other comprehensive income that will be reclassified to profit or loss   |                             | 416,925               | 3            | 753,520             |
| 8300  | <b>Other comprehensive (loss) income for the period</b>  |                             | <u>(\$ 4,147,248)</u> | <u>( 29)</u> | <u>\$ 546,497</u>   |
| 8500  | <b>Total comprehensive (loss) income for the period</b>  |                             | <u>(\$ 2,908,558)</u> | <u>( 20)</u> | <u>\$ 1,749,584</u> |
| Profit attributable to:   |  |                             |                       |              |                     |
| 8610  | Owners of the parent   |                             | \$ 1,188,154          | 8            | \$ 1,147,310        |
| 8620  | Non-controlling interest   |                             | 50,536                | 1            | 55,777              |
|   |  |                             | <u>\$ 1,238,690</u>   | <u>9</u>     | <u>\$ 1,203,087</u> |
| Comprehensive (loss) income attributable to:                                      |  |                             |                       |              |                     |
| 8710  | Owners of the parent   |                             | (\$ 2,840,360)        | ( 20)        | \$ 1,700,019        |
| 8720  | Non-controlling interest   |                             | ( 68,198)             | -            | 49,565              |
|   |  |                             | <u>(\$ 2,908,558)</u> | <u>( 20)</u> | <u>\$ 1,749,584</u> |
| Earnings per share (in dollars)   |  |                             |                       |              |                     |
| 9750  | Basic earnings per share   | 6(31)                       | \$ 0.51               |              | \$ 0.54             |
| 9850  | Diluted earnings per share   |                             | <u>\$ 0.51</u>        |              | <u>\$ 0.54</u>      |

The accompanying notes are an integral part of these consolidated financial statements.

**TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025**  
(Expressed in thousands of New Taiwan dollars)

| Equity attributable to owners of the parent            |  |                 |                   |                 |                                  |  |   |                                       |                 |              |                          |              |               |
|--|--|-----------------|-------------------|-----------------|----------------------------------|--|---|---------------------------------------|-----------------|--------------|--------------------------|--------------|---------------|
| Notes  | Share capital - common stock   | Capital surplus | Retained earnings |                 |                                  |  | Other equity interest   |                                       |                 | Total        | Non-controlling interest | Total equity |               |
|  |  |                 | Legal reserve     | Special reserve | Unappropriated retained earnings | Financial statements translation differences of foreign operations | Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income | Gains (losses) on hedging instruments | Treasury stocks |              |                          |              |               |
| <b>For the three-month period ended March 31, 2025</b> |  |                 |                   |                 |                                  |  |   |                                       |                 |              |                          |              |               |
|  | Balance at January 1, 2025 (Restated)  | \$ 21,387,966   | \$ 9,616,391      | \$ 8,863,669    | \$ 3,640,779                     | \$ 23,089,108  | (\$ 1,301,814)  | \$ 10,677,750                         | \$ 20,070       | (\$ 511,710) | \$ 75,482,209            | \$ 6,285,595 | \$ 81,767,804 |
|  | Profit for the period  | -               | -                 | -               | -                                | 1,147,310  | -   | -                                     | -               | -            | 1,147,310                | 55,777       | 1,203,087     |
| 6(23)  | Other comprehensive income (loss) for the period   | -               | -                 | -               | -                                | (6,933)  | 745,382   | (188,455)                             | 2,715           | -            | 552,709                  | (6,212)      | 546,497       |
|  | Total comprehensive income (loss)  | -               | -                 | -               | -                                | 1,140,377  | 745,382   | (188,455)                             | 2,715           | -            | 1,700,019                | 49,565       | 1,749,584     |
| 6(22)  | Appropriations of 2024 earnings  | -               | -                 | -               | -                                | -  | -   | -                                     | -               | -            | -                        | -            | -             |
|  | Cash dividends declared  | -               | -                 | -               | -                                | (4,705,353)  | -   | -                                     | -               | -            | (4,705,353)              | -            | (4,705,353)   |
|  | Effect of changes in net equity of associates and joint ventures accounted for under the equity method | -               | 57,358            | -               | -                                | -  | -   | -                                     | -               | -            | 57,358                   | -            | 57,358        |
|  | Repurchase of treasury shares  | -               | -                 | -               | -                                | -  | -   | -                                     | -               | (108,357)    | (108,357)                | -            | (108,357)     |
|  | Changes in other non-controlling equity  | -               | -                 | -               | -                                | -  | -   | -                                     | -               | -            | -                        | 101,433      | 101,433       |
| 6(3)(23)   | Disposal of investments in equity instrument at fair value through other comprehensive income          | -               | -                 | -               | -                                | (142,199)  | -   | 142,199                               | -               | -            | -                        | -            | -             |
|  | Losses on hedging instrument that will be reclassified to profit or loss                               | -               | -                 | -               | -                                | -  | -   | -                                     | (22,785)        | -            | (22,785)                 | -            | (22,785)      |
|  | Balance at March 31, 2025  | \$ 21,387,966   | \$ 9,673,749      | \$ 8,863,669    | \$ 3,640,779                     | \$ 19,381,933  | (\$ 556,432)  | \$ 10,631,494                         | \$ -            | (\$ 620,067) | \$ 72,403,091            | \$ 6,436,593 | \$ 78,839,684 |
| <b>For the three-month period ended March 31, 2026</b> |  |                 |                   |                 |                                  |  |   |                                       |                 |              |                          |              |               |
|  | Balance at January 1, 2026   | \$ 23,764,407   | \$ 24,170,487     | \$ 9,465,766    | \$ 3,640,779                     | \$ 22,860,393  | (\$ 1,147,494)  | \$ 9,510,459                          | \$ -            | (\$ 636,762) | \$ 91,628,035            | \$ 6,735,598 | \$ 98,363,633 |
|  | Profit for the period  | -               | -                 | -               | -                                | 1,188,154  | -   | -                                     | -               | -            | 1,188,154                | 50,536       | 1,238,690     |
| 6(23)  | Other comprehensive income (loss) for the period   | -               | -                 | -               | -                                | 7,844  | 411,567   | (4,447,925)                           | -               | -            | (4,028,514)              | (118,734)    | (4,147,248)   |
|  | Total comprehensive income (loss)  | -               | -                 | -               | -                                | 1,195,998  | 411,567   | (4,447,925)                           | -               | -            | (2,840,360)              | (68,198)     | (2,908,558)   |
| 6(22)  | Appropriations of 2025 earnings  | -               | -                 | -               | -                                | -  | -   | -                                     | -               | -            | -                        | -            | -             |
|  | Cash dividends declared  | -               | -                 | -               | -                                | (4,752,881)  | -   | -                                     | -               | -            | (4,752,881)              | -            | (4,752,881)   |
|  | Effect of changes in net equity of associates and joint ventures accounted for under the equity method | -               | 46,385            | -               | -                                | -  | -   | -                                     | -               | -            | 46,385                   | -            | 46,385        |
| 6(20)  | Treasury shares transferred to employees   | -               | -                 | -               | -                                | -  | -   | -                                     | -               | 28,685       | 28,685                   | -            | 28,685        |
|  | Changes in other non-controlling equity  | -               | -                 | -               | -                                | -  | -   | -                                     | -               | -            | -                        | (31,963)     | (31,963)      |
| 6(3)(23)   | Disposal of investments in equity instrument at fair value through other comprehensive income          | -               | -                 | -               | -                                | 87,706   | -   | (87,706)                              | -               | -            | -                        | -            | -             |
|  | Balance at March 31, 2026  | \$ 23,764,407   | \$ 24,216,872     | \$ 9,465,766    | \$ 3,640,779                     | \$ 19,391,216  | (\$ 735,927)  | \$ 4,974,828                          | \$ -            | (\$ 608,077) | \$ 84,109,864            | \$ 6,635,437 | \$ 90,745,301 |

The accompanying notes are an integral part of these consolidated financial statements.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE-MONTHS PERIODS ENDED MARCH 31, 2026 AND 2025  
(Expressed in thousands of New Taiwan dollars)

|  | Notes           | Three-month periods ended March 31 |               |
|--|-----------------|------------------------------------|---------------|
|  |                 | 2026                               | 2025          |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                 |                                    |               |
| Profit before tax  |                 | \$ 1,581,890                       | \$ 1,642,916  |
| Adjustments  |                 |                                    |               |
| Adjustments to reconcile profit (loss)   |                 |                                    |               |
| Net (gain) loss on financial assets at fair value through profit or loss               | 6(2)(27)        | ( 134,352 )                        | 15,372        |
| Net loss on financial liabilities at fair value through profit or loss                 | 6(15)(27)       | 206                                | 105           |
| Provision for decline in value of inventories  | 6(6)            | 25,170                             | 81,005        |
| Expected credit impairment losses (gain on reversal)                                   | 12(2)           | 17,426                             | ( 3,187 )     |
| Interest income  | 6(25)           | ( 160,803 )                        | ( 163,945 )   |
| Dividend income  | 6(26)           | ( 5,056 )                          | ( 6,018 )     |
| Interest expense   | 6(28)           | 120,209                            | 95,183        |
| Depreciation and amortization  | 6(8)(9)(10)(29) | 595,249                            | 546,228       |
| Lease modification loss  | 6(27)           | -                                  | 1,234         |
| Gain on disposal of non-current assets held for sale                                   | 6(27)           | -                                  | ( 335,476 )   |
| Loss (gain) on disposal of property, plant and equipment                               | 6(27)           | 2,272                              | ( 25,174 )    |
| Loss on disposal of investments  | 6(27)           | 44                                 | -             |
| Share of profit of associates and joint ventures accounted for under the equity method | 6(7)            | ( 20,120 )                         | ( 32,183 )    |
| Changes in operating assets and liabilities  |                 |                                    |               |
| Changes in operating assets  |                 |                                    |               |
| Current contract assets  |                 | 301,943                            | ( 196,075 )   |
| Notes receivable   |                 | 167,828                            | 8,887         |
| Notes receivable - related parties   |                 | ( 118 )                            | ( 207 )       |
| Accounts receivable  |                 | ( 539,409 )                        | 120,366       |
| Accounts receivable - related parties  |                 | ( 4,763 )                          | ( 12,582 )    |
| Other receivables  |                 | ( 367,013 )                        | ( 14,993 )    |
| Other receivables - related parties  |                 | ( 2,153 )                          | 8,103         |
| Inventories  |                 | ( 480,714 )                        | ( 1,241,231 ) |
| Prepayments  |                 | ( 241,458 )                        | ( 118,731 )   |
| Other current assets   |                 | ( 369,658 )                        | 41,903        |
| Changes in operating liabilities   |                 |                                    |               |
| Current contract liabilities   |                 | 488,714                            | 65,428        |
| Notes payable  |                 | 117,344                            | 23,041        |
| Notes payable - related parties  |                 | 219                                | ( 343 )       |
| Accounts payable   |                 | 405,412                            | ( 280,427 )   |
| Accounts payable - related parties   |                 | 13,399                             | 59            |
| Other payables   |                 | ( 174,224 )                        | 21,431        |
| Provisions for liabilities   |                 | 5,637                              | ( 1,363 )     |
| Other current liabilities  |                 | ( 64,025 )                         | 1,408         |
| Other non-current liabilities  |                 | ( 69,985 )                         | ( 91,763 )    |
| Cash inflow generated from operations  |                 | 1,209,111                          | 148,971       |
| Interest received  | 6(25)           | 160,803                            | 163,945       |
| Interest paid  |                 | ( 88,979 )                         | ( 56,720 )    |
| Income tax paid  |                 | ( 72,344 )                         | ( 156,472 )   |
| Net cash flows from operating activities   |                 | <u>1,208,591</u>                   | <u>99,724</u> |

(Continued)

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE-MONTHS PERIODS ENDED MARCH 31, 2026 AND 2025  
(Expressed in thousands of New Taiwan dollars)

|   | Notes      | Three-month periods ended March 31 |               |
|---|------------|------------------------------------|---------------|
|   |            | 2026                               | 2025          |
| <b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>  |            |                                    |               |
| Acquisition of non-current financial assets at fair value through other comprehensive income            |            | ( \$ 5,878 )                       | ( \$ 33,155 ) |
| Proceeds from disposal of non-current financial assets at fair value through other comprehensive income |            | 167,858                            | 55,625        |
| Acquisition of non-current financial assets at amortized cost   | 6(4)       | ( 28,434 )                         | ( 58,144 )    |
| (Increase) decrease in non-current financial assets at fair value through profit or loss                |            | ( 979 )                            | 37,434        |
| Decrease (increase) in pledged and restricted bank and time deposits                                    | 6(1) and 8 | 906                                | ( 54,298 )    |
| Acquisition of property, plant and equipment  | 6(8)(32)   | ( 538,200 )                        | ( 171,083 )   |
| Proceeds from disposal of property, plant and equipment   |            | 4,244                              | 91,202        |
| Acquisition of investment properties  | 6(10)      | ( 748 )                            | -             |
| Decrease in other non-current assets  |            | 798                                | 198,784       |
| Net cash outflow on acquisitions of subsidiaries  | 6(32)      | -                                  | ( 616,565 )   |
| Proceeds from disposal of non-current assets classified as held for sale                                |            | -                                  | 599,904       |
| Dividends received from investments of financial instruments  |            | 5,056                              | 6,018         |
| Net cash flows (used in) from investing activities  |            | ( 395,377 )                        | 55,722        |
| <b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>  |            |                                    |               |
| Increase in short-term loans  | 6(33)      | 53,865                             | 100,515       |
| Decrease in short-term notes and bills payable  | 6(33)      | ( 5,997,595 )                      | -             |
| Proceeds from issuance of bonds payable   |            | 6,000,000                          | -             |
| Proceeds from long-term debts   | 6(33)      | 348,532                            | 1,048,393     |
| Lease liabilities paid  | 6(9)(33)   | ( 225,672 )                        | ( 198,765 )   |
| Treasury shares transferred to employees  | 6(20)      | 28,685                             | -             |
| Net cash flows from financing activities  |            | 207,815                            | 950,143       |
| Exchange rate effect  |            | 380,019                            | 106,704       |
| Net increase in cash and cash equivalents   |            | 1,401,048                          | 1,212,293     |
| Cash and cash equivalents at beginning of period  |            | 26,224,399                         | 26,055,287    |
| Cash and cash equivalents at end of period  |            | \$ 27,625,447                      | \$ 27,267,580 |

The accompanying notes are an integral part of these consolidated financial statements.

**TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025**  
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. History and Organization

Teco Electric & Machinery Co., Ltd. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Act of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in the manufacture, installation, wholesale, retail of various types of electronic equipment, telecommunication equipment, office equipment, and home appliances.

2. The Date of Authorization for Issuance of the Financial Statements and Procedures for Authorization

These consolidated financial statements were reported to the Board of Directors on May 12, 2026.

3. Application of New Standards, Amendments and Interpretations

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS<sup>®</sup>”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

| <u>New Standards, Interpretations and Amendments</u>  | <u>Effective date by<br/>International Accounting<br/>Standards Board</u> |
|---|---|
| Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’ | January 1, 2026   |
| Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing naturedependent   | January 1, 2026   |
| IFRS 17, ‘Insurance contracts’  | January 1, 2023   |
| Amendments to IFRS 17, ‘Insurance contracts’  | January 1, 2023   |
| Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’   | January 1, 2023   |
| Annual Improvements to IFRS Accounting Standards—Volume 11  | January 1, 2026   |

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

| New Standards, Interpretations and Amendments   | Effective date by<br>International Accounting<br>Standards Board |
|---|--|
| Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’ | To be determined by International Accounting Standards Board     |
| IFRS 18, ‘Presentation and disclosure in financial statements’  | January 1, 2027(Note)  |
| IFRS 19, ‘Subsidiaries without public accountability: disclosures’  | January 1, 2027  |
| Amendments to IAS 21, ‘Translation to a Hyperinflationary Presentation Currency’  | January 1, 2027  |

Note: The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

IFRS 18, ‘Presentation and disclosure in financial statements’

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

**4. Summary of Material Accounting Policies**

These consolidated financial statements adopt a simplified disclosure in accordance with the International Accounting Standard 34, “Interim financial reporting”. The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2025, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

**(1) Compliance statement**

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, “Interim financial reporting” that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

**(2) Basis of preparation**

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
  - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income.
  - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation of these consolidated financial statements is the same as that for the preparation of the consolidated financial statements as of and for the year ended December 31, 2025.

B. Subsidiaries included in the consolidated financial statements:

| Name of Investor                    | Name of Subsidiary                                       | Main Business Activities   | Ownership (%)  |                   |                | Description |
|-------------------------------------|--|--|----------------|-------------------|----------------|-------------|
|                                     |  |  | March 31, 2026 | December 31, 2025 | March 31, 2025 |             |
| Teco Electric & Machinery Co., Ltd. | Teco Holding USA Inc. and subsidiaries                   | Holding company investing in companies in North America and Taiwan. Its investees are primarily engaged in the manufacturing and sales of motors, generators, winding and related parts.   | 100            | 100               | 100            |             |
| Teco Electric & Machinery Co., Ltd. | United View Global Investment Co., Ltd. and subsidiaries | A holding company whose investees are primarily engaged in the manufacturing, sales and agents of motors, home appliances, green power and other various electrical and electronic products in Mainland China, Southeast Asia and Australia. | 100            | 100               | 100            | Note 4      |

| Name of Investor                    | Name of Subsidiary                                    | Main Business Activities   | Ownership (%)  |                   |                | Description   |
|-------------------------------------|---|--|----------------|-------------------|----------------|---------------|
|                                     |   |  | March 31, 2026 | December 31, 2025 | March 31, 2025 |               |
| Teco Electric & Machinery Co., Ltd. | Temico International Pte. Ltd. and subsidiaries       | Holding company investing in companies in India. Its investees are primarily engaged in the manufacturing and sales of motors.                                 | 60             | 60                | 60             | Note 6        |
| Teco Electric & Machinery Co., Ltd. | Tesen Electric & Machinery Co., Ltd.                  | Manufacturing and sales of home appliances   | 100            | 100               | 100            | Note 6        |
| Teco Electric & Machinery Co., Ltd. | Tong-An Assets Management & Development Co., Ltd.     | Real estate business   | 100            | 100               | 100            | Note 6        |
| Teco Electric & Machinery Co., Ltd. | Teco Electric & Machinery (Pte) Ltd. and subsidiaries | Distribution of mechatronic products. Its investees are primarily engaged in the sales of mechatronic products in Singapore, India and neighbouring countries. | 100            | 100               | 100            | Note 6        |
| Teco Electric & Machinery Co., Ltd. | Tong Dai Co., Ltd. and subsidiaries                   | Distribution of mechatronic products   | 83.53          | 83.53             | 85.53          | Notes 3 and 6 |
| Teco Electric & Machinery Co., Ltd. | Yatec Engineering Corporation and subsidiaries        | Development and maintenance of various electric appliances   | 64.95          | 64.95             | 64.95          | Note 6        |

| Name of Investor                    | Name of Subsidiary                                 | Main Business Activities  | Ownership (%)  |                   |                | Description |
|-------------------------------------|--|---|----------------|-------------------|----------------|-------------|
|                                     |  |   | March 31, 2026 | December 31, 2025 | March 31, 2025 |             |
| Teco Electric & Machinery Co., Ltd. | Taian (Subic) Electric Co., Inc.                   | Manufacturing and sales of switches   | 76.7           | 76.7              | 76.7           | Note 6      |
| Teco Electric & Machinery Co., Ltd. | Taian-Etacom Technology Co., Ltd. and subsidiaries | Manufacturing of busway and related components  | 89.26          | 89.26             | 94.73          | Note 6      |
| Teco Electric & Machinery Co., Ltd. | Micropac Worldwide (BVI) and subsidiaries          | International trading. Its investees are primarily engaged in the investment holdings and manufacturing, sales and technical services of fiber electric equipment and aerogenerator components in Mainland China. | 100            | 100               | 100            | Note 6      |
| Teco Electric & Machinery Co., Ltd. | E-Joy International Co., Ltd.                      | Wholesale and retail of electric appliances   | 98.07          | 98.07             | 98.07          | Note 6      |
| Teco Electric & Machinery Co., Ltd. | A-Ok Technical Co., Ltd.                           | Repair of electric appliances   | 86.67          | 86.67             | 86.67          | Note 6      |

| Name of Investor                    | Name of Subsidiary   | Main Business Activities   | Ownership (%)  |                   |                | Description |
|-------------------------------------|--|--|----------------|-------------------|----------------|-------------|
|                                     |  |  | March 31, 2026 | December 31, 2025 | March 31, 2025 |             |
| Teco Electric & Machinery Co., Ltd. | Tecom Co., Ltd. and subsidiaries                                 | Manufacturing and sales of touch-tone phone system and billing box. Its investees are primarily engaged in the various investments, research and development of software and hardware products related to fiber optic communications products in domestic area and Mainland China and technology development, manufacturing, sales and technology services of products related to communication network information. | 63.52          | 63.52             | 63.52          |             |
| Teco Electric & Machinery Co., Ltd. | Information Technology Total Services Co., Ltd. and subsidiaries | Import sales, leases of franking machines and mail processing and delivery. Its investees are primarily engaged in the services related to information software, data processing and electronic information supply in domestic area and Mainland China.  | 49.01          | 49.01             | 49.01          | Note 2      |

| Name of Investor                    | Name of Subsidiary                                       | Main Business Activities  | Ownership (%)  |                   |                | Description |
|-------------------------------------|--|---|----------------|-------------------|----------------|-------------|
|                                     |  |   | March 31, 2026 | December 31, 2025 | March 31, 2025 |             |
| Teco Electric & Machinery Co., Ltd. | Teco International Investment Co., Ltd. and subsidiaries | Various productions, investments in securities and construction of commercial buildings. Its investees are primarily engaged in the various investments and sales of motors in Japan.   | 100            | 100               | 100            | Note 6      |
| Teco Electric & Machinery Co., Ltd. | Tong-An Investment Co., Ltd. and subsidiaries            | Various investments. Its investees are primarily engaged in the building management servicing in domestic area, development and sales of software in Mainland China and Science Park development and business operations consulting services. | 100            | 100               | 100            |             |
| Teco Electric & Machinery Co., Ltd. | Tecnos International Consultant Co., Ltd.                | Business management consulting  | 73.54          | 73.54             | 73.54          | Note 6      |
| Teco Electric & Machinery Co., Ltd. | An-Tai International Investment Co., Ltd.                | Various investments   | 100            | 100               | 100            | Note 6      |
| Teco Electric & Machinery Co., Ltd. | Taiwan Pelican Express Co., Ltd. and subsidiaries        | Delivery and logistics services. Its investees are primarily engaged in the storage services in Mainland China.   | 33.38          | 33.38             | 33.38          | Note 1      |
| Teco Electric & Machinery Co., Ltd. | Teco Technology (Vietnam) Co., Ltd.                      | Manufacturing and sales of mechatronic products   | 100            | 100               | 100            | Note 6      |

| Name of Investor                    | Name of Subsidiary                                       | Main Business Activities  | Ownership (%)  |                   |                | Description |
|-------------------------------------|--|---|----------------|-------------------|----------------|-------------|
|                                     |  |   | March 31, 2026 | December 31, 2025 | March 31, 2025 |             |
| Teco Electric & Machinery Co., Ltd. | Eagle Holding Co. and subsidiaries                       | Holding company investing in companies in Europe. Its investees are primarily engaged in the manufacturing and sales of reducers and motors.  | 100            | 100               | 100            |             |
| Teco Electric & Machinery Co., Ltd. | Century Development Corporation and subsidiaries         | Real estate and industrial park management and development. Its investees are primarily engaged in the construction industry, trades and related operation and investment of materials and sandstone used in construction and machinery, and investment consultancy service for domestic and foreign industrial parks and land. | 52.75          | 52.75             | 52.75          |             |
| Teco Electric & Machinery Co., Ltd. | Teco.Sun Energy Co., Ltd.                                | Energy technical services   | 60             | 60                | 60             | Note 6      |
| Teco Electric & Machinery Co., Ltd. | Tong An Energy Co., Ltd.                                 | Energy technical services   | 100            | 100               | 100            | Note 6      |
| Teco Electric & Machinery Co., Ltd. | Teco Electro Devices Co., Ltd. (B.V.I.) and subsidiaries | Trading, investment holdings and manufacturing and sales of motors in Mainland China.   | 100            | 100               | 100            | Note 6      |
| Teco Electric & Machinery Co., Ltd. | Shenchang Electric Co., Ltd.                             | Power generation, transmission and distribution machinery manufacturing industry.   | 57.21          | 57.21             | 57.21          | Note 6      |

| Name of Investor                    | Name of Subsidiary                    | Main Business Activities                                   | Ownership (%)  |                   |                | Description   |
|-------------------------------------|---------------------------------------|--|----------------|-------------------|----------------|---------------|
|                                     |                                       |  | March 31, 2026 | December 31, 2025 | March 31, 2025 |               |
| Teco Electric & Machinery Co., Ltd. | NCL Energy Sdn. Bhd. and subsidiaries | Providing mechatronic and solar power engineering services | 80             | 80                | 0              | Notes 5 and 6 |

Note 1: The Company sold part of its ownership in Taiwan Pelican Express Co., Ltd. in August, 2012, and accordingly, its ownership fell below 50% of the voting shares of Taiwan Pelican Express Co., Ltd. However, the Company still has control over the finance, operations and personnel affairs of Taiwan Pelican Express Co., Ltd., thus Taiwan Pelican Express Co., Ltd. continues to be included in the consolidated financial statements.

Note 2: The Company has control over the Board of Directors of Information Technology Total Services Co., Ltd., and has absolute control over the subsidiary. Thus, the subsidiary was included in the consolidated financial statements.

Note 3: Tong Dai Co., Ltd. has control over the Board of Directors of Top-Tower Enterprises Co., Ltd. and has absolute control over the subsidiary. Thus, the subsidiary was included in the consolidated financial statements.

Note 4: United View Global Investment Co., Ltd. obtained 78.49% equity of EVK Company through equity purchase and cash capital increase in January 2025 through its owned subsidiaries. Please refer to Note 6(38).

Note 5: The company obtained 80% equity of NCL Energy Sdn. Bhd. through equity purchase and cash capital increase in April 2025. Please refer to Note 6(38).

Note 6: The financial statements of the entity as of and for the three-month periods ended March 31, 2026 and 2025 were not reviewed by independent auditors as the entity did not meet the definition of a significant subsidiary.

Consolidated financial statements of certain consolidated subsidiaries and investees accounted for under equity method, which statements reflect total assets (including investments accounted for under the equity method) of \$27,232,595 and \$26,466,209 as of March 31, 2026 and 2025, respectively, total liabilities (including credit balance of investments accounted for under equity method) of \$5,927,575 and \$5,968,434 as of March 31, 2026 and 2025, respectively, and comprehensive income (including share of profit or loss and share of other comprehensive income of associates and joint ventures accounted for under the equity method) of \$35,923 and \$290,224 for the three-month periods then ended, respectively, were based on the unreviewed financial statements of such consolidated subsidiaries and investee companies.

C. Subsidiaries not included in the consolidated financial statements:

| Name of Investor                    | Name of Subsidiary                                  | Main Business Activities  | Ownership (%)  |                   |                | Description   |
|-------------------------------------|---|---|----------------|-------------------|----------------|---------------|
|                                     |   |   | March 31, 2026 | December 31, 2025 | March 31, 2025 |               |
| Teco Electric & Machinery Co., Ltd. | Taian Electric Co., Ltd.                            | Manufacturing and sales of switches   | 100            | 100               | 100            | Notes 1 and 2 |
| Teco Electric & Machinery Co., Ltd. | An-Sheng Travel Co., Ltd.                           | Travel agency services  | 89.58          | 89.58             | 89.58          | Note 1        |
| Teco Electric & Machinery Co., Ltd. | Taian-Jaya Electric Sdn. Bhd.                       | Manufacturing and sales of air-conditioning equipment   | 100            | 100               | 100            | Note 1        |
| Teco Electric & Machinery Co., Ltd. | Teco (Philippines) 3C & Appliances, Inc.            | Sales of air conditioning and electrical appliances   | 60             | 60                | 60             | Note 1        |
| Great Teco Motor (Pte) Ltd.         | Teco Group Science-Technology (Hang Zhou) Co., Ltd. | Electrical machinery electric and automatic control technology development and consultation service | 100            | 100               | 100            | Note 1        |
| Tong-An Investment Co., Ltd.        | Eurasia Food Service Co., Ltd. and its              | Restaurant chain  | 100            | 100               | 100            | Note 1        |
| Tong-An Investment Co., Ltd.        | Jinglaoman Food&Beverage Co., Ltd.                  | Restaurant chain  | 66.79          | 66.79             | 66.79          | Note 1        |

Note 1: The above subsidiaries were not included in the consolidated financial statements as their respective total assets and operating revenues did not exceed the materiality threshold of the Company's total assets and operating revenues.

Note 2: Taian Electric Co., Ltd. was resolved to be liquidated by a resolution of the Board of Directors in February 2026, and applied for dissolution on February 28, 2026.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Details of significant non-controlling interests: Please refer to Note 6(34).

5. Critical Accounting Judgements, Estimates and Key Sources of Assumption Uncertainty

There have been no significant changes as of March 31, 2026. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2025.

## 6. Details of Significant Accounts

### (1) Cash and cash equivalents

|   | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|---|-----------------------|--------------------------|-----------------------|
| Cash on hand and revolving funds                          | \$ 5,385              | \$ 6,075                 | \$ 6,828              |
| Checking accounts and demand deposits                     | 14,014,121            | 12,327,206               | 11,727,830            |
| Time deposits and notes issued under repurchase agreement | <u>13,605,941</u>     | <u>13,891,118</u>        | <u>15,532,922</u>     |
|   | <u>\$ 27,625,447</u>  | <u>\$ 26,224,399</u>     | <u>\$ 27,267,580</u>  |

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. As of March 31, 2026, December 31, 2025 and March 31, 2025, certain bank deposits amounting to \$52,216, \$53,122 and \$140,166, respectively, were restricted due to earmarked construction projects and loans for purchasing materials (listed as '1470 Other current assets'). Please refer to Note 8 for details.

### (2) Financial assets at fair value through profit or loss

| <u>Items</u>   | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|--|-----------------------|--------------------------|-----------------------|
| Current items:   |                       |                          |                       |
| Financial assets mandatorily measured at fair value through profit or loss |                       |                          |                       |
| Money market fund  | \$ 47,701             | \$ 37,692                | \$ 27,133             |
| Derivative instruments   | <u>782</u>            | <u>74</u>                | <u>1,037</u>          |
|  | 48,483                | 37,766                   | 28,170                |
| Valuation adjustments  | ( 3,037)              | ( 3,285)                 | ( 3,169)              |
|  | <u>\$ 45,446</u>      | <u>\$ 34,481</u>         | <u>\$ 25,001</u>      |
| Non-current items:   |                       |                          |                       |
| Financial assets mandatorily measured at fair value through profit or loss |                       |                          |                       |
| Listed and OTC stocks  | \$ 86,530             | \$ 86,530                | \$ 307,553            |
| Non-listed and OTC stocks  | 810,394               | 810,394                  | 810,394               |
| Fund beneficiary certificate   | <u>651,508</u>        | <u>651,508</u>           | <u>658,875</u>        |
|  | 1,548,432             | 1,548,432                | 1,776,822             |
| Valuation adjustments  | <u>1,145,483</u>      | <u>1,021,117</u>         | <u>1,168,409</u>      |
|  | <u>\$ 2,693,915</u>   | <u>\$ 2,569,549</u>      | <u>\$ 2,945,231</u>   |

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

|  | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|--|--|--|
| Financial assets mandatorily<br>measured at fair value through<br>profit or loss |  |  |
| Equity instruments   | \$ <u>134,352</u>  | (\$ <u>15,372</u> )  |

B. The non-hedging derivative instrument transactions and contract information are as follows:

| <u>March 31, 2026</u>              |                                  |   |            |                   |
|------------------------------------|----------------------------------|---|------------|-------------------|
| <u>Derivative instrument</u>       | <u>Contract period</u>           | <u>Contract amount<br/>(Notional principal)</u> |            | <u>Fair value</u> |
| Forward foreign exchange contracts |                                  |   |            |                   |
| SELL EUR/USD                       | January 28, 2026~April 30, 2026  | EUR   | 200,000    | \$ 364            |
| SELL USD/JPY                       | January 28, 2026~May 29, 2026    | JPY   | 40,000,000 | 220               |
| BUY USD/AUD                        | February 25, 2026~April 9, 2026  | USD   | 20,000     | 18                |
| BUY EUR/AUD                        | March 3, 2026 ~ June 4, 2026     | EUR   | 293,786    | 179               |
| BUY NZD/AUD                        | March 11, 2026 ~ April 23, 2026  | NZD   | 5,000      | 1                 |
|                                    |                                  |   |            | <u>\$ 782</u>     |
| <u>December 31, 2025</u>           |                                  |   |            |                   |
| <u>Derivative instrument</u>       | <u>Contract period</u>           | <u>Contract amount<br/>(Notional principal)</u> |            | <u>Fair value</u> |
| Forward foreign exchange contracts |                                  |   |            |                   |
| SELL USD/BUY RMB                   | December 9, 2025~January 9, 2026 | USD   | 1,500,000  | <u>\$ 74</u>      |
| <u>March 31, 2025</u>              |                                  |   |            |                   |
| <u>Derivative instrument</u>       | <u>Contract period</u>           | <u>Contract amount<br/>(Notional principal)</u> |            | <u>Fair value</u> |
| Forward foreign exchange contracts |                                  |   |            |                   |
| SELL USD/BUY JPY                   | March 10, 2025 ~ April 28, 2025  | JPY   | 25,000,000 | \$ 109            |
| SELL USD/BUY RMB                   | March 12, 2025 ~ April 25, 2025  | USD   | 2,000,000  | 383               |
| SELL USD/BUY RMB                   | March 17, 2025 ~ April 15, 2025  | USD   | 2,500,000  | 393               |
| BUY EUR/SELL AUD                   | February 6, 2025 ~ May 8, 2025   | EUR   | 118,769    | 152               |
|                                    |                                  |   |            | <u>\$ 1,037</u>   |

C. The Group entered into forward foreign exchange contracts to sell to hedge exchange rate risk of export proceeds. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

D. Information relating to the price risk and fair value information of financial assets at fair value through profit or loss is provided in Notes 12(2)(3).

(3) Financial assets at fair value through other comprehensive income

| Items                     | March 31, 2026       | December 31, 2025    | March 31, 2025       |
|---------------------------|----------------------|----------------------|----------------------|
| Current items:            |                      |                      |                      |
| Listed and OTC stocks     | \$ 184,099           | \$ 184,099           | \$ 153,754           |
| Valuation adjustments     | <u>101,729</u>       | <u>102,121</u>       | <u>128,513</u>       |
|                           | <u>\$ 285,828</u>    | <u>\$ 286,220</u>    | <u>\$ 282,267</u>    |
| Non-current items:        |                      |                      |                      |
| Listed and OTC stocks     | \$ 28,028,207        | \$ 28,016,212        | \$ 11,042,531        |
| Emerging stocks           | 130,134              | 163,252              | 141,948              |
| Non-listed and OTC stocks | <u>459,086</u>       | <u>508,812</u>       | <u>486,945</u>       |
|                           | 28,617,427           | 28,688,276           | 11,671,424           |
| Valuation adjustments     | <u>5,268,052</u>     | <u>9,922,840</u>     | <u>10,952,788</u>    |
|                           | <u>\$ 33,885,479</u> | <u>\$ 38,611,116</u> | <u>\$ 22,624,212</u> |

- A. The Group has elected to classify investments in Hon Hai Precision Industry Co., Ltd., etc. that are considered to be steady dividend income as financial assets at fair value through other comprehensive income.
- B. To meet its working capital requirements, for the three-month period ended March 31, 2026, the Group sold equity investments with a fair value of \$167,858 and transferred other equity of \$103,828 to retained earnings, and cumulative gain on disposal for the investment amounted to \$103,828. Additionally, to meet its working capital requirements, for the three-month period ended March 31, 2025, the Group sold equity investments with a fair value of \$55,625 and transferred other equity of (\$142,199) to retained earnings, and cumulative gain on disposal for the investment amounted to \$142,199.
- C. Amounts recognised in other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

|  | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|--|--|--|
| <u>Equity instruments at fair value<br/>through other comprehensive<br/>income</u>     |  |  |
| Fair value change recognised<br>in other comprehensive loss                            | (\$ <u>4,551,442</u> )                             | (\$ <u>189,041</u> )                               |
| Cumulative gains (losses)<br>reclassified to retained<br>earnings due to derecognition | <u>\$ 103,828</u>                                  | (\$ <u>142,199</u> )                               |

- D. Details of the Group's financial assets at fair value through other comprehensive income pledged to others as collateral are provided in Note 8.
- E. Information relating to the price risk and fair value information of financial assets at fair value through other comprehensive income is provided in Note 12(2)(3).

F. On July 30, 2025, the Company passed a resolution of the Board of Directors and conducted a share exchange with Hon Hai Precision Industry Co., Ltd. for the purpose of strategic collaboration. By combining the strengths of both companies and capitalizing on the global trends in AI data center development, we aim to enhance our operational momentum. The Company issued 1 share of its common stock in exchange for 0.305 shares of Hon Hai Precision Industry Co., Ltd.'s common stock at the effective date for the share exchange on September 25, 2025. In total, the Company issued 237,644,068 new common shares to acquire 72,481,441 shares of Hon Hai Precision Industry Co., Ltd.'s common stock. The amount of the Company's financial assets at fair value through other comprehensive income acquired at the effective date for the share exchange was \$16,670,731.

(4) Financial assets at amortised cost

| <u>Items</u>            | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|-------------------------|-----------------------|--------------------------|-----------------------|
| Non-current items:      |                       |                          |                       |
| Ordinary corporate bond | \$ 1,340,830          | \$ 1,317,705             | \$ -                  |
| Government bond         | 166,373               | 163,362                  | 151,038               |
| Time deposits           | 12,439                | 10,253                   | 10,253                |
| Structured bonds        | 6,398                 | 6,286                    | 6,641                 |
|                         | <u>\$ 1,526,040</u>   | <u>\$ 1,497,606</u>      | <u>\$ 167,932</u>     |

A. Amounts recognised in profit or loss in relation to financial assets at amortised cost are listed below:

|                 | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|-----------------|--|--|
| Interest income | <u>\$ 15,507</u>   | <u>\$ 1,796</u>  |

B. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group were \$1,526,040, \$1,497,606 and \$167,932, respectively.

C. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

D. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposit and ordinary corporate bonds are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(5) Notes and accounts receivable

|                               | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|-------------------------------|-----------------------|--------------------------|-----------------------|
| Notes receivable              | \$ 786,892            | \$ 954,720               | \$ 708,293            |
| Less: Allowance for bad debts | ( 1,911)              | ( 1,638)                 | ( 1,644)              |
|                               | <u>\$ 784,981</u>     | <u>\$ 953,082</u>        | <u>\$ 706,649</u>     |
| Accounts receivable           | \$ 11,358,597         | 10,819,187               | \$ 9,658,074          |
| Less: Allowance for bad debts | ( 220,016)            | ( 204,571)               | ( 204,033)            |
|                               | <u>\$ 11,138,581</u>  | <u>\$ 10,614,616</u>     | <u>\$ 9,454,041</u>   |

A. The ageing analysis of notes and accounts receivable is as follows:

|                | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|----------------|-----------------------|--------------------------|-----------------------|
| Not past due   | \$ 9,636,928          | \$ 9,541,314             | \$ 8,109,742          |
| Up to 30 days  | 762,208               | 833,974                  | 976,346               |
| 31 to 90 days  | 950,366               | 696,432                  | 520,553               |
| 91 to 180 days | 331,200               | 238,249                  | 266,242               |
| Over 180 days  | <u>464,787</u>        | <u>463,938</u>           | <u>493,484</u>        |
|                | <u>\$ 12,145,489</u>  | <u>\$ 11,773,907</u>     | <u>\$ 10,366,367</u>  |

The above ageing analysis was based on past due date.

B. As of March 31, 2026, December 31, 2025 and March 31, 2025, the balances of receivables (including notes receivable) from contracts with customers amounted to \$11,750,954, \$11,396,820 and \$9,983,529, respectively.

C. As of March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable were \$784,981, \$953,082 and \$706,649 and accounts receivable were \$11,138,581, \$10,614,616 and \$9,454,041, respectively.

D. Details of the Group's notes receivable pledged to others are provided in Note 8.

E. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(6) Inventories

|                         | <u>March 31, 2026</u>    |   |                      |
|-------------------------|--------------------------|---|----------------------|
|                         | <u>Cost</u>              | <u>Allowance for<br/>valuation loss</u> | <u>Book value</u>    |
| Raw materials           | \$ 4,273,838             | (\$ 254,252)                            | \$ 4,019,586         |
| Work in progress        | 2,174,859                | ( 72,995)                               | 2,101,864            |
| Finished goods          | 7,259,128                | ( 615,206)                              | 6,643,922            |
| Inventory in transit    | 818,129                  | -                                       | 818,129              |
| Merchandise inventories | <u>526,344</u>           | <u>( 4,819)</u>                         | <u>521,525</u>       |
|                         | <u>\$ 15,052,298</u>     | <u>(\$ 947,272)</u>                     | <u>\$ 14,105,026</u> |
|                         | <u>December 31, 2025</u> |   |                      |
|                         | <u>Cost</u>              | <u>Allowance for<br/>valuation loss</u> | <u>Book value</u>    |
| Raw materials           | \$ 4,085,263             | (\$ 243,707)                            | \$ 3,841,556         |
| Work in progress        | 1,762,975                | ( 70,298)                               | 1,692,677            |
| Finished goods          | 7,544,425                | ( 619,361)                              | 6,925,064            |
| Inventory in transit    | 735,291                  | -                                       | 735,291              |
| Merchandise inventories | <u>460,496</u>           | <u>( 5,602)</u>                         | <u>454,894</u>       |
|                         | <u>\$ 14,588,450</u>     | <u>(\$ 938,968)</u>                     | <u>\$ 13,649,482</u> |

|                         | March 31, 2025       |                                 |                      |
|-------------------------|----------------------|---------------------------------|----------------------|
|                         | Cost                 | Allowance for<br>valuation loss | Book value           |
| Raw materials           | \$ 4,060,906         | (\$ 162,260)                    | \$ 3,898,646         |
| Work in progress        | 1,663,981            | ( 46,194)                       | 1,617,787            |
| Finished goods          | 8,020,767            | ( 640,400)                      | 7,380,367            |
| Inventory in transit    | 1,207,871            | -                               | 1,207,871            |
| Merchandise inventories | 646,148              | ( 3,216)                        | 642,932              |
|                         | <u>\$ 15,599,673</u> | <u>(\$ 852,070)</u>             | <u>\$ 14,747,603</u> |

A. The cost of inventories recognised as expense for the three-month periods ended March 31, 2026, and 2025 were \$7,117,385 and \$6,960,108, respectively, including \$25,170 and \$81,005 that the Group wrote down from cost to the net realizable value accounted for as cost of goods sold for the three-month periods ended March 31, 2026 and 2025, respectively.

B. The Group has no inventory pledged to others.

(7) Investments accounted for under the equity method

|   | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|---|-----------------------|--------------------------|-----------------------|
| Associates:   |                       |                          |                       |
| 1. Tung Pei Industrial Co., Ltd.  | \$ 2,452,868          | \$ 2,426,069             | \$ 2,449,337          |
| 2. Lien Chang Electronic<br>Enterprise Co., Ltd.  | 361,296               | 368,038                  | 449,444               |
| 3. Others   | 738,313               | 745,171                  | 703,138               |
|   | <u>3,552,477</u>      | <u>3,539,278</u>         | <u>3,601,919</u>      |
| Less: Credit balance of<br>investments accounted<br>for under the equity<br>method such as Royal<br>Host Taiwan Co., Ltd.<br>(shown as deductions on<br>accounts receivable -<br>related parties as well as<br>other receivables - related<br>parties, and other non-<br>current liabilities) | ( 109,650)            | ( 104,555)               | ( 87,345)             |
|   | <u>\$ 3,442,827</u>   | <u>\$ 3,434,723</u>      | <u>\$ 3,514,574</u>   |

The share of profit/loss of associates and joint ventures accounted for under the equity method for the three-month periods ended March 31, 2026, and 2025, are as follows:

|  | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|--|--|--|
| Associates:                                      |  |  |
| 1. Tung Pei Industrial Co., Ltd.                 | \$ 29,062  | \$ 31,579  |
| 2. Lien Chang Electronic<br>Enterprise Co., Ltd. | ( 7,604)   | ( 4,076)   |
| 3. Others  | ( 1,338)   | 4,680  |
|  | <u>\$ 20,120</u>   | <u>\$ 32,183</u>   |

A. Associates

(a) The basic information of the associates that are material to the Group is as follows:

| Company name                               | Principal place of business | Shareholding ratio |                   |                | Nature of relationship | Method of measurement |
|--|-----------------------------|--------------------|-------------------|----------------|------------------------|-----------------------|
|  |                             | March 31, 2026     | December 31, 2025 | March 31, 2025 |                        |                       |
| Tung Pei Industrial Co., Ltd.              | R.O.C.                      | 31.14%             | 31.14%            | 31.14%         | Financial investment   | Equity method         |
| Lien Chang Electronic Enterprise Co., Ltd. | R.O.C.                      | 33.84%             | 33.84%            | 33.84%         | Financial investment   | Equity method         |

(b) The summarized financial information of the associates that are material to the Group is shown below:

Balance sheet

|                                  | Tung Pei Industrial Co., Ltd.              |                     |                     |
|----------------------------------|--|---------------------|---------------------|
|                                  | March 31, 2026                             | December 31, 2025   | March 31, 2025      |
| Current assets                   | \$ 5,243,788                               | \$ 5,083,340        | \$ 5,377,980        |
| Non-current assets               | 6,530,455                                  | 6,628,374           | 6,976,069           |
| Current liabilities              | ( 2,578,254)                               | ( 2,659,129)        | ( 2,967,908)        |
| Non-current liabilities          | ( 546,984)                                 | ( 541,158)          | ( 774,244)          |
| Total assets                     | <u>\$ 8,649,005</u>                        | <u>\$ 8,511,427</u> | <u>\$ 8,611,897</u> |
| Share in associate's net assets  | \$ 2,452,868                               | \$ 2,426,069        | \$ 2,449,337        |
| Goodwill                         | -  | -                   | -                   |
| Carrying amount of the associate | <u>\$ 2,452,868</u>                        | <u>\$ 2,426,069</u> | <u>\$ 2,449,337</u> |
|                                  | Lien Chang Electronic Enterprise Co., Ltd. |                     |                     |
|                                  | March 31, 2026                             | December 31, 2025   | March 31, 2025      |
| Current assets                   | \$ 957,935                                 | \$ 1,000,795        | \$ 1,133,961        |
| Non-current assets               | 279,106                                    | 295,722             | 389,827             |
| Current liabilities              | ( 142,154)                                 | ( 184,661)          | ( 160,261)          |
| Non-current liabilities          | ( 27,353)                                  | ( 24,404)           | ( 35,542)           |
| Total net assets                 | <u>\$ 1,067,534</u>                        | <u>\$ 1,087,452</u> | <u>\$ 1,327,985</u> |
| Share in associate's net assets  | \$ 361,296                                 | \$ 368,038          | \$ 449,444          |
| Goodwill                         | -  | -                   | -                   |
| Carrying amount of the associate | <u>\$ 361,296</u>                          | <u>\$ 368,038</u>   | <u>\$ 449,444</u>   |

Statement of comprehensive income

|   | <u>Tung Pei Industrial Co., Ltd.</u>                       |  |
|---|--|--|
|   | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
| Revenue   | \$ 1,734,762   | \$ 1,671,419   |
| Profit for the period from<br>continuing operations | 97,226   | 74,731   |
| Other comprehensive<br>income (loss), net of tax    | <u>-</u>   | <u>-</u>   |
| Total comprehensive income                          | <u>\$ 97,226</u>   | <u>\$ 74,731</u>   |
| Dividends received from<br>associates               | <u>\$ -</u>  | <u>\$ -</u>  |

|   | <u>Lien Chang Electronic Enterprise Co., Ltd.</u>          |  |
|---|--|--|
|   | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
| Revenue   | \$ 62,251  | \$ 115,888   |
| Loss for the period from<br>continuing operations | ( 22,467)  | ( 12,047)  |
| Other comprehensive income<br>(loss), net of tax  | <u>2,549</u>   | <u>( 22,983)</u>   |
| Total comprehensive loss                          | <u>(\$ 19,918)</u>   | <u>(\$ 35,030)</u>   |
| Dividends received from<br>associates             | <u>\$ -</u>  | <u>\$ -</u>  |

(c) The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of March 31, 2026, December 31, 2025 and March 31, 2025, the carrying amount of the Group's individually immaterial associates amounted to \$738,313, \$745,171 and \$703,138, respectively.

|   | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|---|--|--|
| (Loss) profit for the period<br>from continuing<br>operations | (\$ 1,338)   | \$ 4,680   |
| Total comprehensive<br>(loss) income                          | <u>(\$ 1,338)</u>  | <u>\$ 4,680</u>  |

(d) The fair values of the Group's material associates with quoted market prices are as follows:

|   | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|---|-----------------------|--------------------------|-----------------------|
| Lien Chang Electronic<br>Enterprise Co., Ltd. | \$ 433,612            | \$ 426,104               | \$ 546,238            |

- (e) The Group is the single largest shareholder of Lien Chang Electronic Enterprise Co., Ltd. with a 33.84% equity interest. The company is a listed company and its ownership is dispersed. Also, since the Group's shareholding ratio in the company is lower than 50%, which indicates that the Group has no current ability to direct the relevant activities of Lien Chang Electronic Enterprise Co., Ltd., the Group has no control, but only has significant influence, over the investee.
- B. Investments accounted for using equity method for the three-month periods ended March 31, 2026 and 2025, are assessed and recognised based on investees' financial statements unreviewed by independent accountants, and refer to Note 4(3) for details.
- C. The Group has no investments accounted for using equity method pledged to others as collateral.

(8) Property, plant and equipment

|   | Land                | Buildings and structures | Leased assets - buildings and structures | Machinery and equipment | Leased assets - machinery and equipment | Transportation equipment | Leasehold improvements | Miscellaneous equipment | Unfinished construction | Total                |
|---|---------------------|--------------------------|--|-------------------------|---|--------------------------|------------------------|-------------------------|-------------------------|----------------------|
| <u>At January 1, 2026</u>               |                     |                          |  |                         |   |                          |                        |                         |                         |                      |
| Cost                                    | \$ 5,452,388        | \$ 8,417,558             | \$ 9,997,603                             | \$ 13,337,750           | \$ 565,510                              | \$ 1,327,390             | \$ 796,763             | \$ 8,383,602            | \$ 783,816              | \$ 49,062,380        |
| Accumulated depreciation and impairment | -                   | ( 5,008,214)             | ( 3,303,652)                             | ( 10,604,200)           | ( 501,321)                              | ( 900,625)               | ( 630,199)             | ( 7,200,008)            | -                       | ( 28,148,219)        |
|   | <u>\$ 5,452,388</u> | <u>\$ 3,409,344</u>      | <u>\$ 6,693,951</u>                      | <u>\$ 2,733,550</u>     | <u>\$ 64,189</u>                        | <u>\$ 426,765</u>        | <u>\$ 166,564</u>      | <u>\$ 1,183,594</u>     | <u>\$ 783,816</u>       | <u>\$ 20,914,161</u> |
| <u>2026</u>                             |                     |                          |  |                         |   |                          |                        |                         |                         |                      |
| Opening net book amount                 | \$ 5,452,388        | \$ 3,409,344             | \$ 6,693,951                             | \$ 2,733,550            | \$ 64,189                               | \$ 426,765               | \$ 166,564             | \$ 1,183,594            | \$ 783,816              | \$ 20,914,161        |
| Additions                               | -                   | 5,300                    | -  | 106,428                 | -                                       | 4,177                    | 8,441                  | 59,544                  | 115,407                 | 299,297              |
| Disposals                               | -                   | ( 16)                    | -  | ( 177)                  | -                                       | ( 813)                   | ( 3,690)               | ( 1,820)                | -                       | ( 6,516)             |
| Reclassifications                       | -                   | 13,234                   | -  | 218,165                 | ( 25,689)                               | ( 20)                    | 1,709                  | 2,864                   | ( 223,736)              | ( 13,473)            |
| Depreciation charge                     | -                   | ( 52,718)                | ( 64,179)                                | ( 105,743)              | ( 2,046)                                | ( 21,783)                | ( 9,870)               | ( 81,772)               | -                       | ( 338,111)           |
| Net exchange differences                | 3,541               | 43,606                   | ( 644)                                   | 32,694                  | -                                       | 1,047                    | 573                    | 11,556                  | -                       | 92,373               |
| Closing net book amount                 | <u>\$ 5,455,929</u> | <u>\$ 3,418,750</u>      | <u>\$ 6,629,128</u>                      | <u>\$ 2,984,917</u>     | <u>\$ 36,454</u>                        | <u>\$ 409,373</u>        | <u>\$ 163,727</u>      | <u>\$ 1,173,966</u>     | <u>\$ 675,487</u>       | <u>\$ 20,947,731</u> |
| <u>At March 31, 2026</u>                |                     |                          |  |                         |   |                          |                        |                         |                         |                      |
| Cost                                    | \$ 5,455,929        | \$ 8,520,418             | \$ 9,996,628                             | \$ 13,761,231           | \$ 521,622                              | \$ 1,305,770             | \$ 787,467             | \$ 8,490,227            | \$ 675,487              | \$ 49,514,779        |
| Accumulated depreciation and impairment | -                   | ( 5,101,668)             | ( 3,367,500)                             | ( 10,776,314)           | ( 485,168)                              | ( 896,397)               | ( 623,740)             | ( 7,316,261)            | -                       | ( 28,567,048)        |
|   | <u>\$ 5,455,929</u> | <u>\$ 3,418,750</u>      | <u>\$ 6,629,128</u>                      | <u>\$ 2,984,917</u>     | <u>\$ 36,454</u>                        | <u>\$ 409,373</u>        | <u>\$ 163,727</u>      | <u>\$ 1,173,966</u>     | <u>\$ 675,487</u>       | <u>\$ 20,947,731</u> |

|   | Land                | Buildings and structures | Leased assets - buildings and structures | Machinery and equipment | Leased assets - machinery and equipment | Transportation equipment | Leasehold improvements | Miscellaneous equipment | Unfinished construction | Total                |
|---|---------------------|--------------------------|--|-------------------------|---|--------------------------|------------------------|-------------------------|-------------------------|----------------------|
| <u>At January 1, 2025</u>               |                     |                          |  |                         |   |                          |                        |                         |                         |                      |
| Cost                                    | \$ 5,453,763        | \$ 8,090,424             | \$ 9,840,359                             | \$ 13,069,728           | \$ 577,846                              | \$ 1,328,581             | \$ 728,250             | \$ 8,039,168            | \$ 612,898              | \$ 47,741,017        |
| Accumulated depreciation and impairment | -                   | ( 4,659,213)             | ( 3,047,909)                             | ( 10,638,629)           | ( 512,678)                              | ( 853,208)               | ( 581,492)             | ( 6,954,469)            | -                       | ( 27,247,598)        |
|   | <u>\$ 5,453,763</u> | <u>\$ 3,431,211</u>      | <u>\$ 6,792,450</u>                      | <u>\$ 2,431,099</u>     | <u>\$ 65,168</u>                        | <u>\$ 475,373</u>        | <u>\$ 146,758</u>      | <u>\$ 1,084,699</u>     | <u>\$ 612,898</u>       | <u>\$ 20,493,419</u> |
| <u>2025</u>                             |                     |                          |  |                         |   |                          |                        |                         |                         |                      |
| Opening net book amount                 | \$ 5,453,763        | \$ 3,431,211             | \$ 6,792,450                             | \$ 2,431,099            | \$ 65,168                               | \$ 475,373               | \$ 146,758             | \$ 1,084,699            | \$ 612,898              | \$ 20,493,419        |
| Additions                               | -                   | 25,191                   | 8,806                                    | 84,638                  | -                                       | 17,142                   | 9,454                  | 43,067                  | 154,053                 | 342,351              |
| Acquired from business combinations     | -                   | -                        | -  | 320,980                 | -                                       | 1,621                    | -                      | 4,202                   | -                       | 326,803              |
| Disposals                               | ( 5,166)            | ( 51,254)                | -  | ( 8,794)                | -                                       | ( 377)                   | ( 40)                  | ( 397)                  | -                       | ( 66,028)            |
| Reclassifications                       | -                   | 98,016                   | -  | 27,487                  | 356                                     | 2,910                    | -                      | ( 27,543)               | ( 101,226)              | -                    |
| Depreciation charge                     | -                   | ( 46,331)                | ( 63,163)                                | ( 100,890)              | ( 999)                                  | ( 24,775)                | ( 8,076)               | ( 76,249)               | -                       | ( 320,483)           |
| Net exchange differences                | 3,416               | 27,823                   | -  | 44,292                  | -                                       | 739                      | 222                    | 6,735                   | -                       | 83,227               |
| Closing net book amount                 | <u>\$ 5,452,013</u> | <u>\$ 3,484,656</u>      | <u>\$ 6,738,093</u>                      | <u>\$ 2,798,812</u>     | <u>\$ 64,525</u>                        | <u>\$ 472,633</u>        | <u>\$ 148,318</u>      | <u>\$ 1,034,514</u>     | <u>\$ 665,725</u>       | <u>\$ 20,859,289</u> |
| <u>At March 31, 2025</u>                |                     |                          |  |                         |   |                          |                        |                         |                         |                      |
| Cost                                    | \$ 5,452,013        | \$ 8,203,016             | \$ 9,849,165                             | \$ 13,608,813           | \$ 578,202                              | \$ 1,332,614             | \$ 740,869             | \$ 8,173,221            | \$ 665,725              | \$ 48,603,638        |
| Accumulated depreciation and impairment | -                   | ( 4,718,360)             | ( 3,111,072)                             | ( 10,810,001)           | ( 513,677)                              | ( 859,981)               | ( 592,551)             | ( 7,138,707)            | -                       | ( 27,744,349)        |
|   | <u>\$ 5,452,013</u> | <u>\$ 3,484,656</u>      | <u>\$ 6,738,093</u>                      | <u>\$ 2,798,812</u>     | <u>\$ 64,525</u>                        | <u>\$ 472,633</u>        | <u>\$ 148,318</u>      | <u>\$ 1,034,514</u>     | <u>\$ 665,725</u>       | <u>\$ 20,859,289</u> |

- A. For the three-month periods ended March 31, 2026 and 2025, no borrowing cost capitalised as part of property, plant and equipment.
- B. Information about the property, plant and equipment that were pledged to others as collateral is provided in Note 8.
- C. The Group was unable to transfer the title of certain farmland to the Group's name due to legal restrictions. The land title was registered under an individual's name. Accordingly, the Group entered into an agreement with the said individual to secure the title and the first mortgage right.
- D. The Board of Directors of the Group's subsidiary, Tong-An Assets Management & Development Co., Ltd., approved the investment proposal for the construction of the Taipei City Songjiang building on July 1, 2020, which was in line with the government's promotion to expedite the reconstruction of unsafe and old buildings. Additionally, on February 10, 2023, the company entered into the agreement of land joint construction with MSIG Mingtai Insurance Company, Limited. The agreement stipulates that the construction will be carried out and invested jointly by TECO and Tong-An Assets. Subsequently, TECO and Tong-An Assets entered into an agreement with Fuchu General Contractor Co, Ltd. on June 17, 2023 and commissioned Fuchu General Contractor Co, Ltd. to perform the construction. In accordance with the agreement, the Group was required to pay \$1,430,000 for the construction. As of March 31, 2026, the Group has paid \$224,481.

(9) Leasing arrangements - lessee

- A. The Group leases various assets including land, buildings, machinery and equipment as well as business vehicles. Rental contracts are typically made for periods of 2 to 99 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but certain leased assets may not be used as security for borrowing purposes.
- B. On January 14, 2005, the Group's subsidiary, Century Development Corporation, completed the registration of right of superficies and paid royalties to Taipei City Government for acquiring land used for construction of the Nankang Software Park. The right of superficies is available for 50 years from the registration date. Land and building shall be returned to Taipei City Government unconditionally upon expiry of the right of superficies. Century Development Corporation's right-of-use assets are amortized over the useful life of right of superficies of 50 years.
- C. On July 4, 2018, the Group's subsidiary, Century Biotech Development Corp., completed the registration of right of superficies and paid royalties to the Taipei City Government for acquiring land used for the construction of the Taipei City Nangang Biotechnology Industry Cluster Development BOT Project. The right of superficies is available for 50 years from the registration date. Land and building shall be returned to the Taipei City Government unconditionally upon expiry of the right of superficies. Century Biotech Development Corp.'s prepaid rents are amortized over the useful life of right of superficies of 50 years.
- D. The Group's subsidiary, CDC Development India Private Limited, acquired the land use right from the local government agency, KIADB, for India industrial park development. The total amount remitted for the land use right was INR 1,752,409 thousand and acquired land ownership of certificate for 99 years. On July 16, 2021, an agreement was signed with KIADB with a transfer of ownership term, agreeing to transfer the ownership to the lessee at the end of the 10-year lease term for the amount of royalties paid by the lessee and recognised by the landlord, if the lessee completes the development conditions specified in the terms.
- E. For the three-month periods ended March 31, 2026 and 2025, the additions to right-of-use assets were \$221,465 and \$72,522 and the sublease income were \$385,263 and \$346,051, respectively.
- F. The carrying amount of right-of-use assets and the depreciation charge are as follows:

|   | <u>Carrying amount</u> | <u>Carrying amount</u>            | <u>Carrying amount</u>            |
|---|------------------------|-----------------------------------|-----------------------------------|
|   | <u>March 31, 2026</u>  | <u>December 31, 2025</u>          | <u>March 31, 2025</u>             |
| Land (including royalties)                      | \$ 4,532,441           | \$ 4,310,495                      | \$ 4,518,575                      |
| Buildings                                       | 2,373,996              | 2,596,345                         | 2,858,973                         |
| Machinery and equipment                         | 28,877                 | 27,529                            | 26,964                            |
| Transportation equipment<br>(Business vehicles) | <u>43,053</u>          | <u>36,005</u>                     | <u>33,919</u>                     |
|   | <u>\$ 6,978,367</u>    | <u>\$ 6,970,374</u>               | <u>\$ 7,438,431</u>               |
|   |                        | <u>Depreciation charge</u>        | <u>Depreciation charge</u>        |
|   |                        | <u>For the three-month period</u> | <u>For the three-month period</u> |
|   |                        | <u>ended March 31, 2026</u>       | <u>ended March 31, 2025</u>       |
| Land (including royalties)                      | \$                     | 33,187                            | \$ 29,046                         |
| Buildings                                       |                        | 147,878                           | 141,046                           |
| Machinery and equipment                         |                        | 3,041                             | 2,756                             |
| Transportation equipment<br>(Business vehicles) |                        | <u>5,043</u>                      | <u>4,349</u>                      |
|   | <u>\$</u>              | <u>189,149</u>                    | <u>\$ 177,197</u>                 |

G. Interest expenses on lease liabilities for the three-month periods ended March 31, 2026 and 2025, were \$31,230 and \$38,463 and the cash outflows were \$225,672 and \$198,765, respectively.

H. Expenses on short-term leases were \$75,429 and \$81,627 and leases of low-value assets were \$5,339 and \$9,136 which are not subject to IFRS 16 for the three-month periods ended March 31, 2026 and 2025, respectively.

(10) Investment property

|  | <u>Land</u>         | <u>Buildings and<br/>structures</u> | <u>Right-of-use<br/>assets</u> | <u>Total</u>        |
|--|---------------------|-------------------------------------|--------------------------------|---------------------|
| <u>At January 1, 2026</u>                  |                     |                                     |                                |                     |
| Cost                                       | \$ 1,762,901        | \$ 3,305,936                        | \$ 119,861                     | \$ 5,188,698        |
| Accumulated depreciation<br>and impairment | ( 34,697)           | ( 2,101,559)                        | ( 80,900)                      | ( 2,217,156)        |
|  | <u>\$ 1,728,204</u> | <u>\$ 1,204,377</u>                 | <u>\$ 38,961</u>               | <u>\$ 2,971,542</u> |
| <u>2026</u>                                |                     |                                     |                                |                     |
| Opening net book amount                    | \$ 1,728,204        | \$ 1,204,377                        | \$ 38,961                      | \$ 2,971,542        |
| Additions                                  | -                   | 748                                 | -                              | 748                 |
| Reclassification                           | ( 3,621)            | 17,275                              | -                              | 13,654              |
| Depreciation charge                        | -                   | ( 17,358)                           | ( 4,429)                       | ( 21,787)           |
| Net exchange differences                   | <u>3,237</u>        | <u>7,472</u>                        | <u>555</u>                     | <u>11,264</u>       |
| Closing net book amount                    | <u>\$ 1,727,820</u> | <u>\$ 1,212,514</u>                 | <u>\$ 35,087</u>               | <u>\$ 2,975,421</u> |
| <u>At March 31, 2026</u>                   |                     |                                     |                                |                     |
| Cost                                       | \$ 1,762,517        | \$ 3,359,900                        | \$ 121,282                     | \$ 5,243,699        |
| Accumulated depreciation<br>and impairment | ( 34,697)           | ( 2,147,386)                        | ( 86,195)                      | ( 2,268,278)        |
|  | <u>\$ 1,727,820</u> | <u>\$ 1,212,514</u>                 | <u>\$ 35,087</u>               | <u>\$ 2,975,421</u> |

|  | <u>Land</u>         | <u>Buildings and<br/>structures</u> | <u>Right-of-use<br/>assets</u> | <u>Total</u>        |
|--|---------------------|-------------------------------------|--------------------------------|---------------------|
| <u>At January 1, 2025</u>                  |                     |                                     |                                |                     |
| Cost                                       | \$ 1,776,359        | \$ 3,617,779                        | \$ 63,113                      | \$ 5,457,251        |
| Accumulated depreciation<br>and impairment | ( 34,697)           | ( 2,190,081)                        | ( 46,204)                      | ( 2,270,982)        |
|  | <u>\$ 1,741,662</u> | <u>\$ 1,427,698</u>                 | <u>\$ 16,909</u>               | <u>\$ 3,186,269</u> |
| <u>2025</u>                                |                     |                                     |                                |                     |
| Opening net book amount                    | \$ 1,741,662        | \$ 1,427,698                        | \$ 16,909                      | \$ 3,186,269        |
| Depreciation charge                        | -                   | ( 21,470)                           | ( 2,936)                       | ( 24,406)           |
| Net exchange differences                   | 2,571               | 31,739                              | ( 7,705)                       | 26,605              |
| Closing net book amount                    | <u>\$ 1,744,233</u> | <u>\$ 1,437,967</u>                 | <u>\$ 6,268</u>                | <u>\$ 3,188,468</u> |

|  |                     |                     |                 |                     |
|--|---------------------|---------------------|-----------------|---------------------|
| <u>At March 31, 2025</u>                   |                     |                     |                 |                     |
| Cost                                       | \$ 1,778,930        | \$ 3,661,941        | \$ 83,410       | \$ 5,524,281        |
| Accumulated depreciation<br>and impairment | ( 34,697)           | ( 2,223,974)        | ( 77,142)       | ( 2,335,813)        |
|  | <u>\$ 1,744,233</u> | <u>\$ 1,437,967</u> | <u>\$ 6,268</u> | <u>\$ 3,188,468</u> |

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

|   | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|---|--|--|
| Rental income from investment<br>property   | <u>\$ 84,267</u>   | <u>\$ 37,969</u>   |
| Direct operating expenses arising<br>from the investment property<br>that generated rental income<br>during the period        | <u>\$ 16,302</u>   | <u>\$ 15,286</u>   |
| Direct operating expenses arising<br>from the investment property<br>that did not generate rental<br>income during the period | <u>\$ 698</u>  | <u>\$ 2,101</u>  |

B. The fair value of the investment property held by the Group as at March 31, 2026, December 31, 2025 and March 31, 2025, were \$6,591,548, \$6,548,872 and \$6,621,914, respectively, which is categorised within Level 3 in the fair value hierarchy.

(11) Goodwill (listed as '1780 Intangible assets')

|   | <u>2026</u>         | <u>2025</u>         |
|---|---------------------|---------------------|
| <u>At January 1</u>                     |                     |                     |
| Cost                                    | \$ 6,167,018        | \$ 5,076,100        |
| Accumulated amortization and impairment | ( 419,442)          | ( 419,442)          |
|   | <u>\$ 5,747,576</u> | <u>\$ 4,656,658</u> |
| Opening net book amount                 | \$ 5,747,576        | \$ 4,656,658        |
| Additions                               | -                   | 583,943             |
| Net exchange differences                | ( 15,612)           | 260,301             |
| Closing net book amount                 | <u>\$ 5,731,964</u> | <u>\$ 5,500,902</u> |
| <u>At March 31</u>                      |                     |                     |
| Cost                                    | \$ 6,151,406        | \$ 5,920,344        |
| Accumulated amortization and impairment | ( 419,442)          | ( 419,442)          |
|   | <u>\$ 5,731,964</u> | <u>\$ 5,500,902</u> |

Goodwill is allocated as follows to the Group's cash-generating units identified according to operating segment:

|   | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|---|-----------------------|--------------------------|-----------------------|
| Green mechatronic solution business group | \$ 5,574,552          | \$ 5,590,164             | \$ 5,500,902          |
| Intelligence energy business group        | 157,412               | 157,412                  | -                     |
|   | <u>\$ 5,731,964</u>   | <u>\$ 5,747,576</u>      | <u>\$ 5,500,902</u>   |

- A. On October 15, 2015, the Group acquired 100% equity and obtained control over Motovario S.p.A., which is headquartered in Italy and is primarily engaged in manufacturing and sales of power transmission equipment such as motors and gear reducers, and its subsidiaries for a cash consideration of \$3,989,850 (EUR 108,214 thousand). As of March 31, 2026, the goodwill arising from the merger amounted to \$4,972,278.
- B. On September 24, 2024, the Group acquired 57.21% equity and obtained control over Shen Chang Electric Co., Ltd., which is primarily engaged in design and manufacturing of transformers, for a cash consideration of \$548,330. As of March 31, 2026, the goodwill arising from the merger amounted to \$6,393.
- C. On January 3, 2025, the Group acquired 78.49% equity and obtained control over EVK Company, which is primarily engaged in development, manufacture and sales of high-performance hair-pin machines, for a cash consideration of \$1,119,500 (RMB\$250,000 thousand). As of March 31, 2026, the goodwill arising from the merger amounted to \$569,876.
- D. On April 30, 2025, the Group acquired 80% equity and obtained control over NCL Energy Sdn. Bhd., which is primarily engaged in providing mechatronic and solar power engineering services, for a cash consideration of \$489,828 (MYR 70,000 thousand). As of March 31, 2026, the goodwill arising from the acquisition of NCL Energy Sdn. Bhd. amounted to \$157,412.

(12) Other non-current assets

|  | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|--|-----------------------|--------------------------|-----------------------|
| Prepayment of equipment                    | \$ 505,022            | \$ 293,807               | \$ -                  |
| Refundable deposits                        | 245,194               | 225,743                  | 237,784               |
| Long-term notes and<br>accounts receivable | 13,658                | 42,248                   | 31,585                |
| Deferred expenses                          | 38,462                | 33,593                   | 35,510                |
| Other assets                               | 50,133                | 46,661                   | 47,528                |
|  | <u>\$ 852,469</u>     | <u>\$ 642,052</u>        | <u>\$ 352,407</u>     |

(13) Short-term borrowings

| <u>Type of borrowings</u> | <u>March 31, 2026</u>    | <u>Interest rate range</u> | <u>Collateral</u>  |
|---------------------------|--------------------------|----------------------------|--|
| Bank borrowings           | <u>\$ 3,014,665</u>      | 1.80%~9.80%                | Notes receivable, land,<br>buildings and structures,<br>demand deposits and time<br>deposits |
| <u>Type of borrowings</u> | <u>December 31, 2025</u> | <u>Interest rate range</u> | <u>Collateral</u>  |
| Bank borrowings           | <u>\$ 2,960,800</u>      | 1.80%~8.50%                | Notes receivable, land,<br>buildings and structures,<br>demand deposits and time<br>deposits |
| <u>Type of borrowings</u> | <u>March 31, 2025</u>    | <u>Interest rate range</u> | <u>Collateral</u>  |
| Bank borrowings           | <u>\$ 1,237,636</u>      | 1.91%~7.50%                | Notes receivable, land,<br>buildings and structures,<br>demand deposits and time<br>deposits |

(14) Short-term notes and bills payable

|                               | <u>December 31, 2025</u> | <u>Interest rate range</u> | <u>Collateral</u> |
|-------------------------------|--------------------------|----------------------------|-------------------|
| Commercial papers<br>payable  | \$ 6,000,000             | 1.70%                      | None              |
| Less: unamortized<br>discount | <u>( 2,405)</u>          |                            |                   |
|                               | <u>\$ 5,997,595</u>      |                            |                   |

A. As of March 31, 2026 and 2025, there was no such transaction.

B. The above commercial papers payable was issued under securities and acceptance offered by the financial institutions to fund short-term capital.

(15) Financial liabilities at fair value through profit or loss

| <u>Items</u>                           | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|--|-----------------------|--------------------------|-----------------------|
| Current items:                         |                       |                          |                       |
| Financial liabilities held for trading |                       |                          |                       |
| Non-hedging derivatives                | <u>\$ 4,023</u>       | <u>\$ 2,125</u>          | <u>\$ 1,410</u>       |

A. The Group recognised net loss of \$206 and \$105 on financial liabilities held for trading for the three-month periods ended March 31, 2026 and 2025, respectively.

B. Explanations of the transactions and contract information in respect of non-hedged derivative financial liabilities are as follows:

| March 31, 2026                     |                                     |   |           |                 |
|------------------------------------|-------------------------------------|---|-----------|-----------------|
| Derivative instrument              | Contract period                     | Contract amount<br>(Notional principal) |           | Fair value      |
| Forward foreign exchange contracts |                                     |   |           |                 |
| SELL USD/BUY RMB                   | March 24, 2026~May 8, 2026          | USD                                     | 1,500,000 | \$ 226          |
| SELL USD/BUY RMB                   | March 16, 2026~April 27, 2026       | USD                                     | 3,000,000 | 433             |
| BUY EUR/SELL AUD                   | January 16, 2026~May 13, 2026       | EUR                                     | 100,000   | 79              |
| Exchange rate swap                 |                                     |   |           |                 |
| SELL USD/BUY TWD                   | November 27, 2025~June 1, 2026      | USD                                     | 3,000,000 | 3,285           |
|                                    |                                     |   |           | <u>\$ 4,023</u> |
| December 31, 2025                  |                                     |   |           |                 |
| Derivative instrument              | Contract period                     | Contract amount<br>(Notional principal) |           | Fair value      |
| Forward foreign exchange contracts |                                     |   |           |                 |
| SELL USD/BUY RMB                   | December 16, 2025~February 27, 2026 | USD                                     | 3,000,000 | \$ 503          |
| BUY EUR/SELL AUD                   | December 9, 2025~February 5, 2026   | EUR                                     | 118,812   | 32              |
| Exchange rate swap                 |                                     |   |           |                 |
| SELL USD/BUY TWD                   | November 27, 2025~June 1, 2026      | USD                                     | 3,000,000 | 1,590           |
|                                    |                                     |   |           | <u>\$ 2,125</u> |
| March 31, 2025                     |                                     |   |           |                 |
| Derivative instrument              | Contract period                     | Contract amount<br>(Notional principal) |           | Fair value      |
| Exchange rate swap                 |                                     |   |           |                 |
| SELL EUR/BUY USD                   | February 17, 2025~June 27, 2025     | EUR                                     | 1,500,000 | <u>\$ 1,410</u> |

C. The Group entered into forward foreign exchange contracts to sell to hedge exchange rate risk of export proceeds. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

(16) Other payables

|  | March 31, 2026       | December 31, 2025   | March 31, 2025       |
|--|----------------------|---------------------|----------------------|
| Salary and wages payable                         | \$ 1,306,276         | \$ 1,781,917        | \$ 1,747,669         |
| Employees' compensation payable                  | 799,913              | 732,526             | 873,260              |
| Dealers' bonus commission payable                | 264,630              | 190,274             | 277,257              |
| Directors' and supervisors' remuneration payable | 192,144              | 158,551             | 176,437              |
| Equipment payable                                | 180,749              | 208,437             | 346,866              |
| Dividends payable                                | 4,806,352            | 53,640              | 4,760,975            |
| Others   | 2,781,298            | 2,655,048           | 2,896,166            |
|  | <u>\$ 10,331,362</u> | <u>\$ 5,780,393</u> | <u>\$ 11,078,630</u> |

(17) Bonds payable

|  | <u>March 31, 2026</u> | <u>March 31, 2025</u> |
|--|-----------------------|-----------------------|
| Issuance of bonds payable  | \$ 6,000,000          | \$ 5,000,000          |
| Less: Current portion of bonds payable (listed as '2320 Long-term liabilities, current portion') | <u>-</u>              | <u>( 5,000,000)</u>   |
|  | <u>\$ 6,000,000</u>   | <u>\$ -</u>           |

A. As of December 31, 2025, the Group has no bonds payable.

B. The terms of the first domestic unsecured ordinary corporate bonds issued by the Company in 2020 are as follows:

The Company issued \$3,000,000, 0.70% first domestic unsecured ordinary corporation bonds, as approved by the regulatory authority on June 9, 2020. The bonds mature 5 years from the issue date (June 12, 2020 ~ June 12, 2025). The unsecured ordinary corporation bonds had been settled on June 12, 2025.

C. The terms of the second domestic unsecured ordinary corporate bonds issued by the Company in 2020 are as follows:

The Company issued \$2,000,000, 0.60% first domestic unsecured ordinary corporation bonds, as approved by the regulatory authority on September 4, 2020. The bonds mature 5 years from the issue date (September 15, 2020 ~ September 15, 2025) and had been settled on September 15, 2025.

D. The terms of the first domestic unsecured ordinary corporate bonds issued by the Company in 2026 are as follows:

The Company issued \$6,000,000, 1.80% first domestic unsecured ordinary corporation bonds, as approved by the regulatory authority on January 12, 2026. The bonds mature 5 years from the issue date (January 12, 2026 ~ January 12, 2031), and the unsecured ordinary corporation bonds will be repaid in full at par value upon maturity.

(18) Long-term borrowings

| <u>Type of borrowings</u>   | <u>Borrowing period and repayment term</u>  | <u>Interest rate range</u> | <u>Collateral</u> | <u>March 31, 2026</u> |
|---|---|----------------------------|-------------------|-----------------------|
| Long-term bank borrowings   | Borrowing period is from March 12, 2020 to October 28, 2035; payable based on the agreed terms. | 1.35%~9.35%                | Note              | \$ 7,898,853          |
| Less: Current portion (listed as '2320 Long-term liabilities, current portion') |   |                            |                   | <u>( 482,741)</u>     |
|   |   |                            |                   | <u>\$ 7,416,112</u>   |

| Type of borrowings  | Borrowing period and repayment term   | Interest rate range | Collateral | December 31, 2025   |
|---|---|---------------------|------------|---------------------|
| Long-term bank borrowings   | Borrowing period is from March 12, 2020 to October 28, 2035; payable based on the agreed terms. | 1.35%~9.35%         | Note       | \$ 7,550,321        |
| Less: Current portion (listed as '2320 Long-term liabilities, current portion') |   |                     |            | ( 395,572)          |
|   |   |                     |            | <u>\$ 7,154,749</u> |
| Type of borrowings  | Borrowing period and repayment term   | Interest rate range | Collateral | March 31, 2025      |
| Long-term bank borrowings   | Borrowing period is from March 12, 2020 to June 27, 2035; payable based on the agreed terms.    | 1.83%~9.35%         | Note       | \$ 6,842,969        |
| Less: Current portion (listed as '2320 Long-term liabilities, current portion') |   |                     |            | ( 314,199)          |
|   |   |                     |            | <u>\$ 6,528,770</u> |

Note: Details of the Group's assets pledged to others as collateral for borrowings are provided in Note 8.

Under the long-term contracts with certain financial institutions, the Group is required to maintain certain financial ratios and capital requirements as well as meet certain restrictions relative to significant asset acquisitions or disposals.

(19) Pensions

- A.(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is not sufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contribution to cover the deficit by next March.
- (b) The pension costs under the defined contribution pension plans of the Group for the three-month periods ended March 31, 2026 and 2025 were \$4,462 and \$5,140, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2027 amount to \$158,473.
- B.(a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

- (b) The Group's mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on certain percentage of employees' monthly salaries and wages. The contribution percentage for the three-month periods ended March 31, 2026 and 2025 ranged from 14%~20%. Other than the monthly contributions, the Group has no further obligations.
- (c) Monthly contributions to an independent fund administered by the local pension managing agency are based on a certain percentage of monthly salaries and wages of the Group's other overseas subsidiaries' employees.
- (d) The pension costs under the defined contribution pension plans of the Group for the three-month periods ended March 31, 2026 and 2025 were \$104,249 and \$102,297, respectively.

(20) Share capital

- A. As of March 31, 2026, the Company's authorized capital was \$30,305,500, consisting of 3,030,550 thousand shares of ordinary stock, including 100 million shares reserved for employee stock options, and the paid-in capital was \$23,764,407 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

|                         | <u>2026</u>      | <u>2025</u>      |
|-------------------------|------------------|------------------|
| At January 1 (March 31) | <u>2,376,441</u> | <u>2,138,767</u> |

Note: Shares in thousands.

- B. The Company issued 1 share of its common stock in exchange for 0.305 shares of Hon Hai Precision Industry Co., Ltd.'s common stock. In total, the Company will issue 237,644,068 new common shares to acquire 72,481,441 shares of Hon Hai Precision Industry Co., Ltd.'s common stock. The effective date for the share exchange was set on September 25, 2025, and the registration for changes was completed on October 14, 2025. The Company's paid-in capital after the share exchange was \$23,764,407.
- C. Treasury shares

- (a) Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

|                                       |                             | <u>March 31, 2026</u>                    |                   |
|---------------------------------------|-----------------------------|--|-------------------|
| Name of company<br>holding the shares | Reason for reacquisition    | Number of<br>shares (thousand<br>shares) | Carrying amount   |
| The Company                           | To be reissued to employees | <u>2,331</u>                             | <u>\$ 116,105</u> |

|                                       |                             | <u>December 31, 2025</u>                 |                   |
|---------------------------------------|-----------------------------|--|-------------------|
| Name of company<br>holding the shares | Reason for reacquisition    | Number of<br>shares (thousand<br>shares) | Carrying amount   |
| The Company                           | To be reissued to employees | <u>2,907</u>                             | <u>\$ 144,790</u> |

|                                       |                             | <u>March 31, 2025</u>                    |                   |
|---------------------------------------|-----------------------------|--|-------------------|
| Name of company<br>holding the shares | Reason for reacquisition    | Number of<br>shares (thousand<br>shares) | Carrying amount   |
| The Company                           | To be reissued to employees | <u>2,150</u>                             | <u>\$ 108,357</u> |

- (b) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realized capital surplus.
- (c) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.
- (d) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued within the five-year period are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within six months of acquisition.
- (e) The information on employee stock options transferred from treasury shares is as follows:

| <u>For the three-month period ended March 31, 2026</u>  |  |   |
|---|--|---|
| <u>Employee stock options transferred<br/>from treasury shares</u>  | <u>Number of shares<br/>(in thousands)</u> | <u>Weighted-average<br/>exercise price<br/>(in dollars)</u> |
| Options outstanding at January 1  | 576  | \$ 49.80  |
| Options granted   | -  | -   |
| Options exercised   | (576)                                      | 49.80   |
| Options outstanding at March 31   | <u>-</u>                                   |   |
| Weighted-average fair value of<br>employee stock options transferred<br>from treasury shares granted for<br>the period (in dollars) | <u>\$ 58.91</u>                            |   |
|   | <u>November 3, 2025</u>                    | <u>December 31, 2025</u>                                    |
| Stock price on the grant date<br>(in dollars)   | 115.5                                      | 84.0  |
| Exercise price (in dollars)   | 49.8                                       | 49.8  |
| Expected price volatility   | 64.01%                                     | 33.64%  |
| Option life (year)  | 0.003                                      | 0.027   |
| Expected dividend yield   | -  | -   |
| Risk-free interest rate   | 1.215%                                     | 1.215%  |

The Company executed the transfer of treasury stocks to employees on November 3 and December 31, 2025, respectively. A total of 2,669 thousand shares of treasury stock were transferred at a buyback cost of \$132,906. The subscription dates for employees were September 1 and November 14, 2025, respectively, and the stock delivery dates to employees were November 3, 2025, and January 9, 2026, respectively. The Company has recognised employee compensation expenses of \$157,208 on the grant dates. As of March 31, 2026, the consideration received from the transfer of treasury stocks amounted to \$ 132,906. Additionally, capital surplus from treasury stock transactions of \$ 157,208 was recognised on the stock delivery dates.

- D. All of the shares of the Company held by the Company's subsidiaries-Tong-An Investment Co., Ltd. and An-Tai International Investment Co., Ltd. were acquired in or before 2000 for the purpose of general investment. In addition, Top-Tower Enterprises Co., Ltd. also held the Company's shares before the Company obtained control of Top-Tower Enterprises Co., Ltd. In August 2013, and Top-Tower Enterprises Co., Ltd acquired the Company's shares. Furthermore, the subsidiary - Taiwan Pelican Express Co., Ltd. is a subsidiary over which the Company has substantial control, and such investment on the Company's shares is a general investment. As of March 31, 2026, December 31, 2025 and March 31, 2025, book value of the shares of the Company held by the subsidiaries and second-tier subsidiaries were \$491,972, \$491,972 and \$511,710, respectively.

Details are as follows:

|   | March 31, 2026           |                      |                              |
|---|--------------------------|----------------------|------------------------------|
|   | Shares<br>(in thousands) | Cost<br>(in dollars) | Market value<br>(in dollars) |
| Tong-An Investment Co., Ltd.              | 19,540                   | \$ 14.92             | \$ 60.00                     |
| An-Tai International Investment Co., Ltd. | 2,826                    | 10.37                | 60.00                        |
| Taiwan Pelican Express Co., Ltd.          | 6,363                    | 26.89                | 60.00                        |
|   | <u>28,729</u>            |                      |                              |
|   | December 31, 2025        |                      |                              |
|   | Shares<br>(in thousands) | Cost<br>(in dollars) | Market value<br>(in dollars) |
| Tong-An Investment Co., Ltd.              | 19,540                   | \$ 14.92             | \$ 84.00                     |
| An-Tai International Investment Co., Ltd. | 2,826                    | 10.37                | 84.00                        |
| Taiwan Pelican Express Co., Ltd.          | 6,363                    | 26.89                | 84.00                        |
|   | <u>28,729</u>            |                      |                              |
|   | March 31, 2025           |                      |                              |
|   | Shares<br>(in thousands) | Cost<br>(in dollars) | Market value<br>(in dollars) |
| Tong-An Investment Co., Ltd.              | 19,540                   | \$ 14.92             | \$ 49.00                     |
| An-Tai International Investment Co., Ltd. | 2,826                    | 10.37                | 49.00                        |
| Top-Tower Enterprises Co., Ltd.           | 77                       | 9.37                 | 49.00                        |
| Taiwan Pelican Express Co., Ltd.          | 7,070                    | 26.89                | 49.00                        |
|   | <u>29,513</u>            |                      |                              |

(21) Capital surplus

Pursuant to the R.O.C Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(22) Retained earnings

A. As stipulated in the Company's Articles of Incorporation, the current earnings, if any, shall be distributed in the following order:

- (a) Payment of taxes and duties.
- (b) Covering prior years' accumulated deficit, if any.
- (c) After deducting items (a) and (b), set aside 10% of the remaining amount as legal reserve.
- (d) Set aside a certain amount as special reserve, if any.
- (e) Distributing the remaining amount plus prior years' retained earnings to shareholders according to their shareholding percentage. The distribution rate is principally 80%, of which cash dividends shall account for 5% ~ 50% of the distributed amount. Stock dividends shall be approved by the shareholders at the shareholders' meeting while cash dividends shall be approved by the Board of Directors under a resolution adopted by a majority vote at a meeting of the Board of Directors attended by at least two-thirds of the total number of directors and reported to the shareholders at the shareholders' meeting.

B. The Company's dividend policy is summarized below:

The Company's operating environment is in the stable growth stage. However, investee companies are still in the growth stage. In view of the future plant expansion and investment plans, the appropriations of earnings are based on the distributable earnings and appropriate principally 80% to shareholders as dividends. Cash dividends shall account for at least 5% up to maximum of 50% of total dividends distributed.

C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

D. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2011, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use periods if the assets are investment property other than land. As of March 31, 2026, the amount previously set aside as special reserve on initial application of IFRSs and yet to be reversed amounted to \$3,640,779.

E. The appropriations of the 2025 net income was proposed by the Board of Directors on March 12, 2026 while the appropriations of the 2024 net income was resolved by the stockholders on June 3, 2025 as follows:

|                                | For the year ended<br>December 31, 2025 |                                    | For the year ended<br>December 31, 2024 |                                    |
|--------------------------------|---|------------------------------------|---|------------------------------------|
|                                | Amount                                  | Dividend per share<br>(in dollars) | Amount                                  | Dividend per share<br>(in dollars) |
| Legal reserve                  | \$ 506,773                              |                                    | \$ 602,097                              |                                    |
| Cash dividends                 | 4,752,881                               | \$ 2.0                             | 4,705,353                               | \$ 2.2                             |
| (23) <u>Other equity items</u> |   |                                    |   |                                    |

|   | Unrealised gains<br>(losses) on valuation | Currency<br>translation | Total               |
|---|---|-------------------------|---------------------|
| At January 1, 2026                                  | \$ 9,510,459                              | (\$ 1,147,494)          | \$ 8,362,965        |
| Unrealised gains and losses on<br>financial assets: |   |                         |                     |
| Revaluation - group                                 | ( 4,427,350)                              | -                       | ( 4,427,350)        |
| Revaluation - associates                            | ( 4,453)                                  | -                       | ( 4,453)            |
| Revaluation - tax                                   | ( 16,122)                                 | -                       | ( 16,122)           |
| Revaluation transferred to<br>retained earnings     | ( 103,828)                                | -                       | ( 103,828)          |
| Revaluation transferred to retained<br>earnings-tax | 16,122                                    | -                       | 16,122              |
| Currency translation differences:                   |   |                         |                     |
| -Group  | -   | 411,567                 | 411,567             |
| At March 31, 2026                                   | <u>\$ 4,974,828</u>                       | <u>(\$ 735,927)</u>     | <u>\$ 4,238,901</u> |

|   | Unrealised gains<br>(losses) on valuation | Hedging reserve | Currency<br>translation | Total                |
|---|---|-----------------|-------------------------|----------------------|
| At January 1, 2025                                  | \$ 10,677,750                             | \$ 20,070       | (\$ 1,301,814)          | \$ 9,396,006         |
| Unrealised gains and losses on<br>financial assets: |   |                 |                         |                      |
| Revaluation - group                                 | ( 177,724)                                | -               | -                       | ( 177,724)           |
| Revaluation - associates                            | ( 10,731)                                 | -               | -                       | ( 10,731)            |
| Revaluation transferred to<br>retained earnings     | 142,199                                   | -               | -                       | 142,199              |
| Cash flow hedge:                                    |   |                 |                         |                      |
| Fair value gain                                     | -   | 2,715           | -                       | 2,715                |
| Transfer to profit or loss                          | -   | ( 22,785)       | -                       | ( 22,785)            |
| Currency translation differences:                   |   |                 |                         |                      |
| -Group  | -   | -               | 745,382                 | 745,382              |
| At March 31, 2025                                   | <u>\$ 10,631,494</u>                      | <u>\$ -</u>     | <u>(\$ 556,432)</u>     | <u>\$ 10,075,062</u> |

(24) Operating revenue

|                         | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|-------------------------|--|--|
| Revenue from customers  | \$ 13,843,083                                      | \$ 13,266,473                                      |
| Others - rental revenue | 392,111  | 350,693  |
|                         | <u>\$ 14,235,194</u>                               | <u>\$ 13,617,166</u>                               |

A. Disaggregation of revenue from customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines:

|  | For the three-month period<br>ended March 31, 2026  | For the three-month period<br>ended March 31, 2025  |
|--|---|---|
|  | <u>Revenue from external<br/>customer contracts</u> | <u>Revenue from external<br/>customer contracts</u> |
| Sales of Mechatronic Solution<br>Business Group products       | \$ 6,293,103  | \$ 6,371,444  |
| Sales of Power & Energy Business<br>Group products             | 3,470,169   | 2,605,040   |
| Sales of HVAC Technologies<br>Business Group products          | 1,471,389   | 1,688,701   |
| Sales of Energy & System<br>Automation Business Group products | 789,583   | 727,123   |
| Others   | 1,818,839   | 1,874,165   |
|  | <u>\$ 13,843,083</u>                                | <u>\$ 13,266,473</u>                                |

B. Revenue recognised that was included in the contract liability balance at the beginning of the period

|  | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|--|--|--|
| Revenue recognised that was<br>included in the contract liability<br>balance at the beginning of<br>the period |  |  |
| Advance sales receipts   | <u>\$ 396,566</u>                                  | <u>\$ 561,443</u>                                  |

(25) Interest income

|   | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|---|--|--|
| Interest income from bank deposits                                  | \$ 145,296   | \$ 162,149   |
| Interest income from financial assets<br>measured at amortised cost | 15,507   | 1,796  |
|   | <u>\$ 160,803</u>                                  | <u>\$ 163,945</u>                                  |

(26) Other income

|                            | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|----------------------------|--|--|
| Rental revenue             | \$ 94,896  | \$ 45,969  |
| Dividend income            | 5,056  | 6,018  |
| Other non-operating income | 237,877  | 34,416   |
|                            | <u>\$ 337,829</u>                                  | <u>\$ 86,403</u>                                   |

(27) Other gains and losses

|   | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|---|--|--|
| (Loss) gain on disposal of property,<br>plant and equipment             | (\$ 2,272)   | \$ 25,174  |
| Loss on disposal of investments   | ( 44)  | -  |
| Gain on disposal of non-current<br>assets held for sale                 | -  | 335,476  |
| Loss arising from lease<br>modifications                                | -  | ( 1,234)   |
| Net currency exchange gain  | 13,937   | 69,689   |
| Gain (loss) on financial assets at fair<br>value through profit or loss | 134,352  | ( 15,372)  |
| Loss on financial liabilities<br>at fair value through profit or loss   | ( 206)   | ( 105)   |
| Miscellaneous disbursements   | ( 140,950)   | ( 141,900)   |
|   | <u>\$ 4,817</u>  | <u>\$ 271,728</u>  |

(28) Finance costs

|                        | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|------------------------|--|--|
| Interest expense       | \$ 118,739   | \$ 94,353  |
| Other finance expenses | 1,470  | 830  |
|                        | <u>\$ 120,209</u>  | <u>\$ 95,183</u>   |

(29) Expenses by nature (including employee benefit expense)

|  | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|--|--|--|
| Wages and salaries   | \$ 2,194,757   | \$ 2,115,893   |
| Employees' compensation and<br>directors' remuneration   | 181,324  | 189,599  |
| Labor and health insurance fees  | 299,833  | 296,523  |
| Pension costs  | 108,711  | 107,437  |
| Other personnel expenses   | 111,801  | 106,327  |
| Depreciation charges on property,<br>plant and equipment as well as<br>investment property       | 359,898  | 344,889  |
| Depreciation charges on right-of<br>-use assets and amortization<br>charges on intangible assets | 235,351  | 201,339  |

A. According to the Articles of Incorporation of the Company, a ratio of distributable profit of the current year, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall be 1%~10% for employees' compensation (No less than 25% of this should be allocated to rank-and-file employees) and shall not be higher than 5% for directors' remuneration.

B. For the three-month periods ended March 31, 2026 and 2025, employees' compensation was accrued at \$69,720 and \$77,017, respectively; while directors' remuneration was accrued at

\$24,746 and \$27,336, respectively. The aforementioned amounts were recognised in salary expenses.

- C. For the year ended December 31, 2025, after considering each year's earnings, the employee benefit expenses were accrued based on past experience and ratio. The employees' compensation and directors' and supervisors' remuneration resolved by the Board of Directors were \$357,972 and \$95,737, and the employees' compensation will be distributed in the form of cash. The difference of \$16,449 between employees' compensation of \$341,493 and the difference of (\$25,522) between directors' remuneration of \$121,259 as resolved by the Board of Directors which is mainly arising from changes in estimate of directors' remuneration and the amount recognised in the 2025 financial statements had been adjusted in the profit or loss of 2026. Information about employees' compensation and directors' and supervisors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(30) Income tax

A. Income tax expense

(a) Components of income tax expense:

|  | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|--|--|--|
| Current tax:   |  |  |
| Current tax on profits for the period                | \$ 396,976   | \$ 324,222   |
| Total current tax                                    | <u>396,976</u>                                     | <u>324,222</u>                                     |
| Deferred tax:  |  |  |
| Origination and reversal of<br>temporary differences | ( 53,776)  | 115,607  |
| Total deferred tax                                   | <u>( 53,776)</u>                                   | <u>115,607</u>                                     |
| Income tax expense                                   | <u>\$ 343,200</u>                                  | <u>\$ 439,829</u>                                  |

(b) The income tax charge relating to components of other comprehensive income is as follows:

|   | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|---|--|--|
| Current tax:  |  |  |
| Changes in fair value of<br>financial assets at fair value<br>through other comprehensive<br>income | \$ 16,122  | \$ -   |
| Deferred tax:   |  |  |
| Currency translation differences  | \$ 103,217   | \$ 115,089   |
| Total deferred tax  | <u>103,217</u>                                     | <u>115,089</u>                                     |
| Income tax charge relating to<br>components of other<br>comprehensive income                        | <u>\$ 119,339</u>                                  | <u>\$ 115,089</u>                                  |

- B. As of March 31, 2026, the Company and its subsidiaries' income tax returns through various years between 2021 and 2024, respectively, have been assessed and approved by the Tax Authority.
- C. The Group has applied the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- D. The current tax expense related to Pillar Two income taxes that the Group recognised for the

three-month periods ended March 31, 2026 and 2025 were \$6,095 and \$0, respectively.

E. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:

The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). As of March 31, 2026, Pillar Two legislation has been enacted in certain jurisdictions where the Group's subsidiaries are incorporated, including Singapore, Malaysia and Thailand.

Under the Pillar Two legislation, the Group was liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate.

For the three-month period ended March 31, 2026, the average effective tax rate calculated in accordance with IAS 12 of subsidiaries of the Group operating in jurisdiction should be higher than 15%. The Group is in the process of assessing its exposure to the Pillar Two legislation for when it comes into effect. Due to the complexities in applying the legislation and calculating GloBE income as well as the impact of specific adjustments envisaged in the Pillar Two legislation which give rise to different effective tax rates compared to those calculated in accordance with IAS 12, the quantitative impact of the enacted or substantively enacted legislation is not yet reasonably estimable. The Group is currently engaged with tax specialists to assist it with applying the legislation.

(31) Earnings per share

|   | <u>For the three-month period ended March 31, 2026</u> |  |  |
|---|--|--|--|
|   | <u>Amount after tax</u>                                | <u>Weighted average<br/>number of ordinary<br/>shares outstanding<br/>(in thousands)</u> | <u>Earnings per<br/>share (in dollars)</u> |
| <u>Basic (Diluted) earnings per share</u>                     |  |  |  |
| Profit attributable to ordinary<br>shareholders of the parent | \$ 1,188,154   | 2,344,545  | \$ 0.51                                    |

Note: The earnings per share of \$0.50 (in dollars) given the shares of the Company held by the subsidiary, which were deemed as treasury shares, were excluded from the weighted average number of ordinary shares outstanding.

|   | <u>For the three-month period ended March 31, 2025</u> |  |  |
|---|--|--|--|
|   | <u>Amount after tax</u>                                | <u>Weighted average<br/>number of ordinary<br/>shares outstanding<br/>(in thousands)</u> | <u>Earnings per<br/>share (in dollars)</u> |
| <u>Basic (Diluted) earnings per share</u>                     |  |  |  |
| Profit attributable to ordinary<br>shareholders of the parent | \$ 1,147,310   | 2,109,127  | \$ 0.54                                    |

Note: The earnings per share of \$0.54 (in dollars) given the shares of the Company held by the subsidiary, which were deemed as treasury shares, were excluded from the weighted average number of ordinary shares outstanding.

(32) Supplemental cash flow information

A. Investing activities with partial cash payments:

|   | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|---|--|--|
| Acquisition of property, plant and equipment  | \$ 299,297   | \$ 342,351   |
| Add:  |  |  |
| Payables at beginning of the period   | 208,437  | 175,598  |
| Less:   |  |  |
| Payables at end of the period   | ( 180,749)   | ( 346,866)   |
| Add:  |  |  |
| Prepayments at end of the period  | 505,022  | -  |
| Less:   |  |  |
| Prepayments at beginning of the period  | ( 293,807)   | -  |
| Cash paid   | <u>\$ 538,200</u>  | <u>\$ 171,083</u>  |
| B. Financing activities with no cash flow effects:  |  |  |
|   | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
| Cash dividends declared   | <u>\$ 4,752,881</u>  | <u>\$ 4,705,353</u>  |
| C. January 3, 2025 is used as the base date to acquire EVK Company in the current period, and the book value of its assets and liabilities is as follows: |  |  |
|   |  | <u>January 3, 2025</u>                                     |
| Cash  | \$   | 16,929   |
| Subscriptions receivable  |  | 486,006  |
| Accounts and notes receivable   |  | 233,256  |
| Other receivables   |  | 4,113  |
| Inventory   |  | 104,511  |
| Other current assets  |  | 44,060   |
| Property, plant and equipment   |  | 333,555  |
| Other non-current assets  |  | 11,975   |
| Bank borrowings   | (  | 179,120)   |
| Accounts payable  | (  | 464,901)   |
| Other payables  | (  | 31,810)  |
| Other current liabilities   | (  | 887)   |
| Other non-current liabilities   | (  | 89,560)  |
| Non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets  |  | <u>( 100,694)</u>  |
|   | <u>\$</u>  | <u>367,433</u>   |

|   | <u>January 3, 2025</u> |
|---|------------------------|
| Consideration for the acquisition of the subsidiary   | \$ 1,119,500           |
| Paid capital increase   | ( 486,006)             |
| Balance of cash in the subsidiary   | ( 16,929)              |
| Effect on net cash from the consolidated subsidiary   | <u>\$ 616,565</u>      |
| D. April 30, 2025 is used as the base date to acquire NCL Energy Sdn. Bhd. in the current period, and the book value of its assets and liabilities is as follows: |                        |
|   | <u>April 30, 2025</u>  |
| Cash  | \$ 34,449              |
| Subscriptions receivable  | 364,019                |
| Accounts and notes receivable   | 58,676                 |
| Other receivables   | 56                     |
| Other current assets  | 31,949                 |
| Property, plant and equipment   | 73,030                 |
| Other non-current assets  | 1,275                  |
| Bank borrowings   | ( 18,905)              |
| Accounts payable  | ( 83,697)              |
| Other payables  | ( 33,017)              |
| Other non-current liabilities   | ( 12,315)              |
| Non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets  | ( 83,104)              |
|   | <u>\$ 332,416</u>      |
| Consideration for the acquisition of the subsidiary   | \$ 489,828             |
| Paid capital increase   | ( 364,019)             |
| Balance of cash in the subsidiary   | ( 34,449)              |
| Effect on net cash from the consolidated subsidiary   | <u>\$ 91,360</u>       |

(33) Changes in liabilities from financing activities

|  | Short-term borrowings | Short-term notes and bills payable | Dividends payable (Note 1) | Bonds payable (Note 2) | Long-term borrowings (Note 2) | Lease liabilities   | Liabilities from financing activities - gross |
|--|-----------------------|------------------------------------|----------------------------|------------------------|-------------------------------|---------------------|---|
| January 1, 2026                                | \$ 2,960,800          | \$ 5,997,595                       | \$ 53,640                  | \$ -                   | \$ 7,550,321                  | \$ 5,665,187        | \$ 22,227,543                                 |
| Interest expenses on lease liabilities         | -                     | -                                  | -                          | -                      | -                             | 31,230              | 31,230  |
| Recognised in right-of-use assets              | -                     | -                                  | -                          | -                      | -                             | 221,465             | 221,465                                       |
| Remeasurement                                  | -                     | -                                  | -                          | -                      | -                             | ( 7,122)            | ( 7,122)                                      |
| Changes in cash flow from financing activities | 53,865                | ( 5,997,595)                       | -                          | 6,000,000              | 348,532                       | ( 225,672)          | 179,130                                       |
| Effect of business combinations                | -                     | -                                  | -                          | -                      | -                             | -                   | -   |
| Cash dividends declared                        | -                     | -                                  | 4,752,881                  | -                      | -                             | -                   | 4,752,881                                     |
| Other  | -                     | -                                  | ( 169)                     | -                      | -                             | -                   | ( 169)  |
| Effect of foreign exchange                     | -                     | -                                  | -                          | -                      | -                             | ( 14,610)           | ( 14,610)                                     |
| March 31, 2026                                 | <u>\$ 3,014,665</u>   | <u>\$ -</u>                        | <u>\$ 4,806,352</u>        | <u>\$ 6,000,000</u>    | <u>\$ 7,898,853</u>           | <u>\$ 5,670,478</u> | <u>\$ 27,390,348</u>                          |

|  | Short-term borrowings | Dividends payable (Note 1) | Bonds payable (Note 2) | Long-term borrowings (Note 2) | Lease liabilities   | Liabilities from financing activities - gross |
|--|-----------------------|----------------------------|------------------------|-------------------------------|---------------------|---|
| January 1, 2025                                | \$ 1,137,121          | \$ 55,896                  | \$ 5,000,000           | \$ 5,794,576                  | \$ 6,020,390        | \$ 18,007,983                                 |
| Interest expenses on lease liabilities         | -                     | -                          | -                      | -                             | 38,463              | 38,463  |
| Recognised in right-of-use assets              | -                     | -                          | -                      | -                             | 72,522              | 72,522  |
| Remeasurement                                  | -                     | -                          | -                      | -                             | ( 37,220)           | ( 37,220)                                     |
| Changes in cash flow from financing activities | 100,515               | -                          | -                      | 1,048,393                     | ( 198,765)          | 950,143                                       |
| Cash dividends declared                        | -                     | 4,705,353                  | -                      | -                             | -                   | 4,705,353                                     |
| Other  | -                     | ( 274)                     | -                      | -                             | -                   | ( 274)  |
| Effect of foreign exchange                     | -                     | -                          | -                      | -                             | 58,894              | 58,894  |
| March 31, 2025                                 | <u>\$ 1,237,636</u>   | <u>\$ 4,760,975</u>        | <u>\$ 5,000,000</u>    | <u>\$ 6,842,969</u>           | <u>\$ 5,954,284</u> | <u>\$ 23,795,864</u>                          |

Note 1: Shown as 'other payables'.

Note 2: Including the portion shown as '2320 long-term liabilities, current portion'.

(34) Details of significant non-controlling interests

A. As of March 31, 2026, December 31, 2025 and March 31, 2025, the non-controlling interest amounted to \$6,635,437, \$6,735,598 and \$6,436,593, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

| Name of subsidiary   | Principal place of business | Non-controlling interest |           |                   |           |
|--|-----------------------------|--------------------------|-----------|-------------------|-----------|
|  |                             | March 31, 2026           |           | December 31, 2025 |           |
|  |                             | Amount                   | Ownership | Amount            | Ownership |
| Tecom Co., Ltd. and subsidiaries                                 | R.O.C                       | \$ 282,604               | 36.48%    | \$ 283,240        | 36.48%    |
| Taiwan Pelican Express Co., Ltd. and subsidiaries                | R.O.C                       | 1,200,685                | 66.62%    | 1,367,230         | 66.62%    |
| Century Development Corporation and subsidiaries                 | R.O.C                       | 3,260,121                | 47.25%    | 3,147,446         | 47.25%    |
| Information Technology Total Services Co., Ltd. and subsidiaries | R.O.C                       | 289,078                  | 50.99%    | 316,843           | 50.99%    |

| Name of subsidiary   | Principal place of business | Non-controlling interest |           |
|--|-----------------------------|--------------------------|-----------|
|  |                             | Amount                   | Ownership |
| Tecom Co., Ltd. and subsidiaries                                 | R.O.C                       | \$ 273,692               | 36.48%    |
| Taiwan Pelican Express Co., Ltd. and subsidiaries                | R.O.C                       | 1,326,811                | 66.62%    |
| Century Development Corporation and subsidiaries                 | R.O.C                       | 3,150,536                | 47.25%    |
| Information Technology Total Services Co., Ltd. and subsidiaries | R.O.C                       | 288,073                  | 50.99%    |

B. Summarized financial information of the subsidiaries:

Balance sheets

|                         | Tecom Co., Ltd. and subsidiaries |                   |                |
|-------------------------|----------------------------------|-------------------|----------------|
|                         | March 31, 2026                   | December 31, 2025 | March 31, 2025 |
| Current assets          | \$ 594,557                       | \$ 641,162        | \$ 607,015     |
| Non-current assets      | 573,440                          | 584,711           | 617,401        |
| Current liabilities     | ( 366,319)                       | ( 398,879)        | ( 403,548)     |
| Non-current liabilities | ( 368,881)                       | ( 382,835)        | ( 395,147)     |
| Total net assets        | \$ 432,797                       | \$ 444,159        | \$ 425,721     |

  

|                         | Taiwan Pelican Express Co., Ltd. and subsidiaries |                   |                |
|-------------------------|---|-------------------|----------------|
|                         | March 31, 2026                                    | December 31, 2025 | March 31, 2025 |
| Current assets          | \$ 1,179,879                                      | \$ 1,322,025      | \$ 1,426,729   |
| Non-current assets      | 2,474,951   | 2,722,665         | 2,813,218      |
| Current liabilities     | ( 779,792)  | ( 876,222)        | ( 992,127)     |
| Non-current liabilities | ( 1,072,749)                                      | ( 1,116,186)      | ( 1,256,209)   |
| Total net assets        | \$ 1,802,289                                      | \$ 2,052,282      | \$ 1,991,611   |

|                         | <u>Century Development Corporation and subsidiaries</u> |                          |                       |
|-------------------------|---|--------------------------|-----------------------|
|                         | <u>March 31, 2026</u>                                   | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
| Current assets          | \$ 1,849,172  | \$ 1,583,138             | \$ 1,513,776          |
| Non-current assets      | 10,689,929  | 10,675,867               | 10,932,149            |
| Current liabilities     | ( 820,279)  | ( 843,807)               | ( 897,035)            |
| Non-current liabilities | ( 4,428,306)  | ( 4,272,207)             | ( 4,445,847)          |
| Total net assets        | <u>\$ 7,290,516</u>                                     | <u>\$ 7,142,991</u>      | <u>\$ 7,103,043</u>   |

|                         | <u>Information Technology Total Services Co.,<br/>Ltd. and subsidiaries</u> |                          |                       |
|-------------------------|---|--------------------------|-----------------------|
|                         | <u>March 31, 2026</u>   | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
| Current assets          | \$ 824,397  | \$ 850,801               | \$ 867,752            |
| Non-current assets      | 150,599   | 180,129                  | 184,304               |
| Current liabilities     | ( 391,345)  | ( 399,844)               | ( 472,423)            |
| Non-current liabilities | ( 10,200)   | ( 9,789)                 | ( 13,517)             |
| Total net assets        | <u>\$ 573,451</u>   | <u>\$ 621,297</u>        | <u>\$ 566,116</u>     |

Statements of comprehensive income

|  | <u>Tecom Co., Ltd. and subsidiaries</u>                    |  |
|--|--|--|
|  | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
| Revenue  | \$ 167,589   | \$ 170,131   |
| Gain (loss) before income tax                                  | 2,338  | ( 6,478)   |
| Income tax expense   | ( 316)   | ( 76)  |
| Profit (loss) for the period                                   | 2,022  | ( 6,554)   |
| Other comprehensive loss<br>(net of tax)                       | ( 13,384)  | ( 8,804)   |
| Total comprehensive loss<br>for the period                     | <u>(\$ 11,362)</u>   | <u>(\$ 15,358)</u>   |
| Comprehensive loss attributable to<br>non-controlling interest | <u>(\$ 529)</u>  | <u>(\$ 5,470)</u>  |
| Dividends paid to non-controlling<br>interest                  | <u>\$ -</u>  | <u>\$ -</u>  |

| Taiwan Pelican Express Co., Ltd. and subsidiaries                |  |  |
|--|--|--|
|  | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
| Revenue  | \$ 816,736   | \$ 975,500   |
| Loss before income tax   | ( 69,045)  | ( 58,808)  |
| Income tax (expense) benefit                                     | ( 2,135)   | 11,460   |
| Loss for the period  | ( 71,180)  | ( 47,348)  |
| Other comprehensive loss<br>(net of tax)                         | ( 178,813)   | ( 10,997)  |
| Total comprehensive loss<br>for the period                       | (\$ 249,993)                                       | (\$ 58,345)  |
| Comprehensive loss attributable to<br>non-controlling interest   | (\$ 166,546)                                       | (\$ 38,869)  |
| Dividends paid to non-controlling<br>interest                    | \$ -   | \$ -   |
| Century Development Corporation and subsidiaries                 |  |  |
|  | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
| Revenue  | \$ 371,407   | \$ 361,693   |
| Profit before income tax   | 194,125  | 180,102  |
| Income tax expense   | ( 37,335)  | ( 35,105)  |
| Profit for the period  | 156,790  | 144,997  |
| Other comprehensive (loss) income<br>(net of tax)                | ( 9,267)   | 12,539   |
| Total comprehensive income<br>for the period                     | \$ 147,523   | \$ 157,536   |
| Comprehensive income attributable<br>to non-controlling interest | \$ 70,127  | \$ 33,029  |
| Dividends paid to non-controlling<br>interest                    | \$ -   | \$ -   |

Information Technology Total Services Co., Ltd.  
and subsidiaries

|  | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|--|--|--|
| Revenue  | \$ 419,478   | \$ 388,808   |
| Profit before income tax   | 27,184   | 29,719   |
| Income tax expense   | ( 5,469)   | ( 6,151)   |
| Profit for the period  | 21,715   | 23,568   |
| Other comprehensive income<br>(net of tax)                       | 1,480  | 1,279  |
| Total comprehensive income<br>for the period                     | <u>\$ 23,195</u>                                   | <u>\$ 24,847</u>                                   |
| Comprehensive income attributable<br>to non-controlling interest | <u>\$ 10,902</u>                                   | <u>\$ 11,609</u>                                   |
| Dividends paid to non-controlling<br>interest                    | <u>\$ 36,210</u>                                   | <u>\$ -</u>  |

Statements of cash flows

Tecom Co., Ltd. and subsidiaries

|  | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|--|--|--|
| Net cash used in<br>operating activities               | (\$ 45,549)  | (\$ 29,598)  |
| Net cash provided by (used in)<br>investing activities | 12,731   | ( 11,456)  |
| Net cash used in financing<br>activities               | ( 20,979)  | ( 38,023)  |
| Decrease in cash and<br>cash equivalents               | (\$ 53,797)  | (\$ 79,077)  |
| Cash and cash equivalents,<br>beginning of period      | <u>\$ 145,070</u>                                  | <u>\$ 225,484</u>                                  |
| Cash and cash equivalents,<br>end of period            | <u>\$ 91,273</u>                                   | <u>\$ 146,407</u>                                  |

| <u>Taiwan Pelican Express Co., Ltd. and subsidiaries</u> |  |  |
|--|--|--|
|  | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
| Net cash provided by operating activities                | \$ 35,360  | \$ 103,672   |
| Net cash used in investing activities                    | ( 4,176)   | ( 25,574)  |
| Net cash used in financing activities                    | ( 79,548)  | ( 67,179)  |
| Effect of exchange rates on cash and cash equivalents    | <u>157</u>   | <u>60</u>  |
| (Decrease) increase in cash and cash equivalents         | (\$ <u>48,207</u> )  | \$ <u>10,979</u>   |
| Cash and cash equivalents, beginning of period           | \$ <u>696,968</u>  | \$ <u>718,642</u>  |
| Cash and cash equivalents, end of period                 | <u>\$ 648,761</u>  | <u>\$ 729,621</u>  |
| <u>Century Development Corporation and subsidiaries</u>  |  |  |
|  | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
| Net cash provided by operating activities                | \$ 359,756   | \$ 304,791   |
| Net cash provided by (used in) investing activities      | 20,336   | ( 88,785)  |
| Net cash used in financing activities                    | ( 51,289)  | ( 47,994)  |
| Effect of exchange rates on cash and cash equivalents    | <u>3,828</u>   | <u>( 686)</u>  |
| Increase in cash and cash equivalents                    | \$ <u>332,631</u>  | \$ <u>167,326</u>  |
| Cash and cash equivalents, beginning of period           | \$ <u>450,561</u>  | \$ <u>322,662</u>  |
| Cash and cash equivalents, end of period                 | <u>\$ 783,192</u>  | <u>\$ 489,988</u>  |

Information Technology Total Services Co., Ltd.  
and subsidiaries

|   | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
|---|--|--|
| Net cash (used in) provided by operating activities   | (\$ 89,357)  | \$ 73,096  |
| Net cash provided by investing activities             | 28,914   | 41,243   |
| Net cash used in financing activities                 | ( 1,220)   | ( 1,120)   |
| Effect of exchange rates on cash and cash equivalents | 1,240  | 1,147  |
| (Decrease) increase in cash and cash equivalents      | (\$ 60,423)  | \$ 114,366   |
| Cash and cash equivalents, beginning of period        | \$ 469,112   | \$ 301,109   |
| Cash and cash equivalents, end of period              | <u>\$ 408,689</u>                                  | <u>\$ 415,475</u>                                  |

(35) Transactions with non-controlling interest

Acquisition of additional equity interest in a subsidiary

The Group's subsidiary, Taian-Etacom Technology Co., Ltd., increased its capital by issuing new shares on December 11, 2025. The Group's shareholding ratio decreased by 5.47% due to not acquiring shares proportionately to its ownership. The transaction increased non-controlling interest by \$53,660 and increased the equity attributable to owners of parent by \$20,014. The effect of changes in interests in Taian-Etacom Technology Co., Ltd. on the equity attributable to owners of the parent for the year ended December 31, 2025 is shown below:

|  | 2025             |
|--|------------------|
| Cash   | \$ 73,674        |
| Increase in the carrying amount of non-controlling interest                    | ( 53,660)        |
| Capital surplus - recognition of changes in ownership interest in subsidiaries | <u>\$ 20,014</u> |

(36) Business combinations

A. On December 17, 2024, the Company's subsidiaries, Wuxi Teco and Jiangxi Teco, passed the resolution of the Board of Directors and approved the acquisition of 6,340,675 shares and 2,508,896 shares, respectively, from the original shareholders of EVK Company at RMB\$11.99 per share, amounting to RMB\$141,468 thousand. In addition, EVK Company was expected to increase its capital by issuing 11,999,780 new shares at RMB\$9.04 per share in February 2025. Wuxi Teco and Jiangxi Teco would acquire 7,001,872 shares and 4,997,908 shares, respectively, amounting to RMB\$108,532 thousand. The total transaction price was RMB\$250,000 thousand. The total shares acquired by Wuxi Teco and Jiangxi Teco were 13,342,547 shares and 7,506,804 shares, accounting for 50.23% and 28.26% of the total shares, respectively. The effective date for the acquisition as stipulated in the contracts was set on January 3, 2025. The company is primarily engaged in technique development, production and sales of hairpin motor. The Group expected to acquire hairpin motor technique, production line, team and customer resources, and enter the commercial electric vehicle drivetrain in the European and American markets.

(a) The following table summarises the consideration paid for EVK Company and the fair values of the assets acquired and liabilities assumed at the acquisition date:

|   | <u>January 3, 2025</u> |
|---|------------------------|
| Purchase consideration  |                        |
| Cash paid   | \$ 1,119,500           |
| Non-controlling interest's proportionate share of the<br>recognised amounts of acquiree's identifiable net assets | <u>146,057</u>         |
|   | <u>1,265,557</u>       |
| Fair value of the identifiable assets acquired and liabilities assumed  |                        |
| Cash  | 16,929                 |
| Subscriptions receivable  | 486,006                |
| Accounts and notes receivable   | 233,256                |
| Other receivables   | 4,113                  |
| Inventories   | 104,511                |
| Other current assets  | 44,060                 |
| Property, plant and equipment   | 333,555                |
| Intangible assets   | 284,649                |
| Other non-current assets  | 11,975                 |
| Bank borrowings   | ( 179,120)             |
| Accounts payable  | ( 464,901)             |
| Other payables  | ( 31,810)              |
| Other current liabilities   | ( 887)                 |
| Other non-current liabilities   | ( <u>160,722</u> )     |
| Total identifiable net assets   | <u>681,614</u>         |
|   | <u>\$ 583,943</u>      |

- (b) The assessment and adjustment of the fair value of the acquired identifiable net assets of EVK Company was completed. Consequently, adjustments were made to the provisional amounts recognised as of the acquisition date (January 3, 2025), resulting in an increase in intangible assets by \$116,526, deferred tax liabilities by \$71,162, and non-controlling interests by \$45,364.
- (c) Had EVK Company been consolidated from January 1, 2025, the consolidated statement of comprehensive income for the year ended December 31, 2025 would show operating revenue of \$59,095,433 and profit before income tax of \$7,091,860.
- B. On March 14, 2025, the Group passed a resolution of the Board of Directors and approved the acquisition of 375,000 shares from the original shareholders of NCL Energy Sdn. Bhd. and the subscription to 1,125,000 newly issued shares from the company at MYR\$46.67 per share, for a total acquisition of 1,500,000 shares, accounting for 80% of the total shares. The total transaction price was MYR\$70,000 thousand and the effective date for the acquisition as stipulated in the contracts was set on April 30, 2025. The company is primarily engaged in mechatronic and solar power engineering business in Malaysia. Through this acquisition, the Group expected to provide completely mechatronics engineering service in Malaysia for the customer who is a leading global cloud provider.

- (a) The following table summarises the consideration paid for NCL Energy Sdn. Bhd. and the fair values of the assets acquired and liabilities assumed at the acquisition date:

|  | <u>April 30, 2025</u> |                |
|--|-----------------------|----------------|
| Purchase consideration   |                       |                |
| Cash paid  | \$                    | 489,828        |
| Non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets |                       | <u>83,104</u>  |
|  |                       | <u>572,932</u> |
| Fair value of the identifiable assets acquired and liabilities assumed   |                       |                |
| Cash   |                       | 34,449         |
| Subscriptions receivable   |                       | 364,019        |
| Accounts and notes receivable  |                       | 58,676         |
| Other receivables  |                       | 56             |
| Other current assets   |                       | 31,949         |
| Property, plant and equipment  |                       | 73,030         |
| Other non-current assets   |                       | 1,275          |
| Bank borrowings  | (                     | 18,905)        |
| Accounts payable   | (                     | 83,697)        |
| Other payables   | (                     | 33,017)        |
| Other non-current liabilities  | (                     | <u>12,315)</u> |
| Total identifiable net assets  |                       | <u>415,520</u> |
|  | \$                    | <u>157,412</u> |

- (b) The fair value of the identifiable net assets acquired has yet to be finalized.

- (c) Had NCL Energy Sdn. Bhd. been consolidated from January 1, 2025, the consolidated statement of comprehensive income for the year ended December 31, 2025 would show operating revenue of \$59,161,498 and profit before income tax of \$7,076,047.

## 7. Related Party Transactions

### (1) Names of related parties and relationship with the Group

| <u>Names of related parties</u>                         | <u>Relationship with the Group</u> | <u>Names of related parties</u>  | <u>Relationship with the Group</u> |
|---|------------------------------------|--|------------------------------------|
| Teco (PHILIPPINES) 3C & Appliances, Inc. (Teco 3C)      | Associate                          | Shanghai Tungpei Enterprise Co., Ltd. (Shanghai Tungpei)                     | Associate                          |
| Taian-Jaya Electric Sdn. Bhd. (Taian-Jaya)              | "                                  | ABC Cooking Studio Taiwan Co., Ltd. (ABC Cooking)                            | "                                  |
| An-Sheng Travel Co., Ltd. (An-Sheng)                    | "                                  | Jinglaoman Food & Beverage Co., Ltd. (Jinglaoman)                            | "                                  |
| Le-Li Co., Ltd. (Le-Li)                                 | "                                  | Qingdao Teco Century Advanced HighTech Mechatronics Co., Ltd. (Teco Century) | "                                  |
| Lien Chang Electronic Enterprise Co., Ltd. (Lien Chang) | "                                  | Fujio Food System Taiwan Co., Ltd. (Fujio Food)                              | "                                  |
| Tung Pei Industrial Co., Ltd. (Tung Pei)                | "                                  | Teco Group Science Technology (Han Zou) Co., Ltd. (Teco Group)               | "                                  |
| Taian Electric Co., Ltd. (Taian Electric)               | Note                               | TECO IMAGE SYSTEMS CO., LTD. (TECO IMAGE)                                    | Other related party                |
| Royal Host Taiwan Co., Ltd. (Royal Host)                | "                                  | An-shin Food Service Co., Ltd. (An-shin)                                     | "                                  |

| Names of related parties                       | Relationship with the Group | Names of related parties  | Relationship with the Group |
|--|-----------------------------|---|-----------------------------|
| Taisan Electric Co.,Ltd.<br>(Taisan Electric)  | Associate                   | Taiwan Art & Business Interdisciplinary Foundation (Taiwan Art) | Other related party         |
| Tension Envelope Taiwan Co., Ltd.<br>(Tension) | "                           | YUBAN & COMPANY<br>(YUBAN)                                      | "                           |
| Teco-Motech Co., Ltd.<br>(Teco-Motech)         | "                           | An-Hui Information Technology., Ltd.<br>(An-Hui Technology)     | "                           |
| ZEPT Inc. (ZEPT)                               | "                           |   |                             |

Note : The company has been liquidated according to the resolution of the Board of Directors in February 2026, and applied for dissolution on February 28, 2026.

(2) Significant related party transactions

A. Operating revenue:

|                              | For the three-month period ended March 31, 2026 | For the three-month period ended March 31, 2025 |
|------------------------------|---|---|
| Sales of goods and services: |   |   |
| Associates                   | \$ 77,641                                       | \$ 74,434                                       |
| Other related parties        | 104,507   | 102,105   |
|                              | <u>\$ 182,148</u>                               | <u>\$ 176,539</u>                               |

The Group sells commodities and services to related parties based on mutually agreed selling price and terms as there is no similar transaction to be compared with.

B. Purchases of goods:

|                       | For the three-month period ended March 31, 2026 | For the three-month period ended March 31, 2025 |
|-----------------------|---|---|
| Purchases of goods:   |   |   |
| Associates            | \$ 33,372                                       | \$ 42,895                                       |
| Other related parties | 8,347   | 13,374  |
|                       | <u>\$ 41,719</u>                                | <u>\$ 56,269</u>                                |

The purchase terms, including pricing and payments, were based on mutual agreement and have no similar transaction to be compared with.

C. Receivables from related parties:

|                                   | March 31, 2026    | December 31, 2025 | March 31, 2025    |
|-----------------------------------|-------------------|-------------------|-------------------|
| Receivables from related parties: |                   |                   |                   |
| Associates                        | \$ 113,217        | \$ 106,983        | \$ 112,344        |
| Other related parties             | 72,936            | 74,564            | 103,813           |
|                                   | <u>186,153</u>    | <u>181,547</u>    | <u>216,157</u>    |
| Other receivables - others        |                   |                   |                   |
| Associates                        | \$ 23,972         | \$ 21,269         | \$ 64,382         |
| Other related parties             | 4,019             | 4,569             | 4,289             |
|                                   | <u>27,991</u>     | <u>25,838</u>     | <u>68,671</u>     |
|                                   | <u>\$ 214,144</u> | <u>\$ 207,385</u> | <u>\$ 284,828</u> |

(a) The receivables from related parties arise mainly from sale transactions. The receivables are due 30 to 90 days after the date of sale, unsecured in nature and bear no interest. There are no provisions held against receivables from related parties.

(b) The other receivables arise mainly from other receivables for rental and reimbursement.

D. Payables to related parties:

|                              | <u>March 31, 2026</u> | <u>December 31, 2025</u> | <u>March 31, 2025</u> |
|------------------------------|-----------------------|--------------------------|-----------------------|
| Payables to related parties: |                       |                          |                       |
| Associates                   | \$ 50,207             | \$ 35,730                | \$ 45,576             |
| Other related parties        | <u>7,327</u>          | <u>8,186</u>             | <u>10,713</u>         |
|                              | <u>\$ 57,534</u>      | <u>\$ 43,916</u>         | <u>\$ 56,289</u>      |

The payables to related parties arise mainly from purchase transactions and are due 180 days after the date of purchase. The payables bear no interest.

E. Property transactions:

Acquisition of property, plant and equipment:

|                       | <u>For the three-month period<br/>ended March 31, 2025</u> |
|-----------------------|--|
| Other related parties | <u>\$ 142</u>  |

F. Rent income:

|                       | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|-----------------------|--|--|
| Associates            | \$ 6,500   | \$ 7,016   |
| Other related parties | <u>5,483</u>   | <u>5,931</u>   |
|                       | <u>\$ 11,983</u>   | <u>\$ 12,947</u>   |

The Group leases offices from the related parties. Rent was determined based on rental terms by reference to market prices and collected within the mutually agreed terms.

(3) Key management compensation

|  | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|--|--|--|
| Salaries and other short-term<br>employee benefits | \$ 57,656  | \$ 52,982  |
| Long-term employee benefits                        | 4,268  | 6,009  |
| Post-employment benefits                           | <u>3,712</u>   | <u>2,007</u>   |
|  | <u>\$ 65,636</u>   | <u>\$ 60,998</u>   |

## 8. Pledged Assets

| Pledged asset   | March 31,<br>2026   | December<br>31, 2025 | March 31,<br>2025   | Purpose   |
|---|---------------------|----------------------|---------------------|---|
| Notes receivable  | \$ 41,260           | \$ 18,127            | \$ 36,778           | Short-term borrowings   |
| Other current assets  |                     |                      |                     |   |
| Demand deposits   | 10,211              | 11,618               | 88,737              | Short-term borrowings, guarantee deposits for lease, performance guarantee and engineering bond |
| Time deposits   | 42,005              | 41,504               | 51,429              | Short-term borrowings, performance guarantee, engineering bond                                  |
| Financial assets at fair value through other comprehensive income - non-current |                     |                      |                     |   |
| Taiwan High Speed Rail Corporation  | 213,751             | 227,136              | 216,590             | Long-term borrowings  |
| Non-current financial assets at amortised cost                                  | 14,044              | 21,045               | 10,000              | Performance guarantee   |
| Property, plant, and equipment  |                     |                      |                     |   |
| Land  | 17,411              | 17,411               | 185,734             | Long-term borrowings, short-term borrowings   |
| Buildings and structures  | 104,568             | 104,840              | 39,923              | "   |
| Leased asset-buildings and structures   | 4,157,493           | 4,193,186            | 4,265,999           | "   |
| Machinery and equipment   | 798,785             | 682,968              | 596,283             | "   |
| Right-of-use assets   | 839,517             | 782,231              | 789,855             | "   |
| Other non-current assets  |                     |                      |                     |   |
| Refundable deposits   | 39,080              | 23,959               | 39,429              | Exercise guarantee or warranty for construction and exercise guarantee for tender               |
|   | <u>\$ 6,278,125</u> | <u>\$ 6,124,025</u>  | <u>\$ 6,320,757</u> |   |

## 9. Significant Contingent Liabilities and Unrecognised Contract Commitments

### (1) Contingencies

On August 20, 2024, a workplace accident occurred at HAI LONG wind farm which was the construction site contracted by the Company. As of May 12, 2026, the related amount of the claim is primarily paid by insurance unit.

### (2) Commitments

A. Capital expenditures contracted for at the balance sheet date but not yet incurred are as follows:

|                               | March 31, 2026      | December 31, 2025   | March 31, 2025      |
|-------------------------------|---------------------|---------------------|---------------------|
| Property, plant and equipment | \$ 1,487,028        | \$ 1,371,916        | \$ 1,407,168        |
| Intangible assets             | 144                 | 144                 | 571                 |
|                               | <u>\$ 1,487,172</u> | <u>\$ 1,372,060</u> | <u>\$ 1,407,739</u> |

B. As of March 31, 2026, the outstanding usance L/C used for acquiring raw materials and equipment was \$22,205.

## 10. Significant Disaster Loss

None.

## 11. Significant Events after the Balance Sheet Date

On May 12, 2026, the Company's Board of Directors resolved to acquire 6,375,008 shares from the original shareholders of Dynaciate Engineering Sdn. Bhd. at MYR 17.5 per share and subscribe for 11,428,580 newly issued shares of the company. The Group totally acquired 17,803,588 shares, representing a 77.9% equity interest, for a total consideration of MYR 201,563 thousand. In addition,

the company provides engineering, civil construction, steel structure prefabrication, and maintenance and retrofitting services in Malaysia, and through this acquisition, the Group expects to accelerate its strategy to become an "AI data center solution provider," expand its market share in Southeast Asian data centers, and achieve mass production of modular data centers.

## 12. Others

### (1) Capital management

The Group's objectives when managing capital are based on the industrial scale, considering industrial future growth and product development, and setting appropriate market share, as well as plan of corresponding capital expenditure, calculation of operating capital needed for financial operations, and considering operating profit and cash inflows arising from product competitiveness, to determine appropriate capital structure.

### (2) Financial instruments

#### A. Financial instruments by category

The related information of the Company's financial assets (cash and cash equivalents, financial assets at amortised cost, notes receivable, accounts receivable, other receivables, guarantee deposits paid, restricted bank deposits, financial assets for hedging, financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income) and financial liabilities (short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, bonds payable (including current portion), long-term borrowings (including current portion), financial liabilities at fair value through profit or loss) is provided in the consolidated balance sheet and Note 6.

#### B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. To minimise any adverse effects on the financial performance of the Group, derivative financial instruments, such as foreign exchange forward contracts are used to hedge certain exchange rate risk. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(c) Information about derivative financial instruments that are used to hedge certain exchange rate risk are provided in Notes 6(2) and 6(15).

#### C. Significant financial risks and degrees of financial risks

##### (a) Market risk

##### Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Foreign exchange risk arises from recognised assets and liabilities.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimise the volatility of the exchange rate affecting cost of forecast inventory purchases.

- iii. The Group hedges foreign exchange rate by using forward exchange contracts. However, the Group does not adopt hedging accounting. Details of financial assets or liabilities at fair value through profit or loss are provided in Notes 6(2) and 6(15).
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD and RMB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

March 31, 2026

|   | Foreign<br>currency amount<br>(In thousands) | Exchange rate | Book value (NTD) | Sensitivity Analysis |                  |                         |      |
|---|--|---------------|------------------|----------------------|------------------|-------------------------|------|
|   |  |               |                  | Degree of variation  | Effect on profit | Effect on other         |      |
|   |  |               |                  |                      | or loss          | comprehensive<br>income |      |
| (Foreign currency: functional currency) |  |               |                  |                      |                  |                         |      |
| <u>Financial assets</u>                 |  |               |                  |                      |                  |                         |      |
| <u>Monetary items</u>                   |  |               |                  |                      |                  |                         |      |
| USD:NTD                                 | USD  | \$ 94,879     | 31.9950          | \$ 3,035,654         | 1%               | \$ 30,357               | \$ - |
| EUR:NTD                                 | EUR  | 6,262         | 36.7100          | 229,878              | 1%               | 2,299                   | -    |
| USD:RMB                                 | USD  | 27,077        | 6.9119           | 866,329              | 1%               | 8,663                   | -    |
| RMB:NTD                                 | RMB  | 30,680        | 4.6290           | 142,018              | 1%               | 1,420                   | -    |
| AUD:NTD                                 | AUD  | 12,240        | 21.9600          | 268,790              | 1%               | 2,688                   | -    |
| USD:SGD                                 | USD  | 10,913        | 1.2901           | 349,161              | 1%               | 3,492                   | -    |
| USD:EUR                                 | USD  | 7,083         | 0.8716           | 226,621              | 1%               | 2,266                   | -    |
| USD:MRD                                 | USD  | 5,326         | 4.0415           | 170,405              | 1%               | 1,704                   | -    |
| MRD:SGD                                 | MRD  | 12,822        | 0.3192           | 101,508              | 1%               | 1,015                   | -    |
| CAD:USD                                 | CAD  | 8,615         | 0.7176           | 197,800              | 1%               | 1,978                   | -    |
| <u>Non-monetary items</u>               |  |               |                  |                      |                  |                         |      |
| USD:NTD                                 | USD  | 849,919       | 31.9950          | 27,193,158           |                  |                         |      |
| EUR:NTD                                 | EUR  | 140,500       | 36.7100          | 5,157,755            |                  |                         |      |
| SGD:NTD                                 | SGD  | 101,322       | 24.8000          | 2,512,786            |                  |                         |      |
| VND:NTD                                 | VND  | 166,042,500   | 0.0012           | 199,251              |                  |                         |      |
| MRD:NTD                                 | MRD  | 82,562        | 7.9167           | 653,619              |                  |                         |      |
| <u>Financial liabilities</u>            |  |               |                  |                      |                  |                         |      |
| <u>Monetary items</u>                   |  |               |                  |                      |                  |                         |      |
| USD:NTD                                 | USD  | 34,222        | 31.9950          | 1,094,933            | 1%               | 10,949                  | -    |
| USD:VND                                 | USD  | 3,937         | 26,662.5000      | 125,964              | 1%               | 1,260                   | -    |
| USD:SGD                                 | USD  | 3,591         | 1.2901           | 114,894              | 1%               | 1,149                   | -    |
| USD:EUR                                 | USD  | 4,945         | 0.8716           | 158,215              | 1%               | 1,582                   | -    |
| USD:AUD                                 | USD  | 5,459         | 1.4570           | 174,661              | 1%               | 1,747                   | -    |

December 31, 2025

|   | Foreign<br>currency amount<br>(In thousands) | Exchange rate | Book value (NTD) | Sensitivity Analysis |                             |  |      |
|---|--|---------------|------------------|----------------------|-----------------------------|--|------|
|   |  |               |                  | Degree of variation  | Effect on profit<br>or loss | Effect on other<br>comprehensive<br>income |      |
|   |  |               |                  |                      |                             |  |      |
| (Foreign currency: functional currency) |  |               |                  |                      |                             |  |      |
| <u>Financial assets</u>                 |  |               |                  |                      |                             |  |      |
| <u>Monetary items</u>                   |  |               |                  |                      |                             |  |      |
| USD:NTD                                 | USD  | \$ 77,343     | 31.4300          | \$ 2,430,890         | 1%                          | \$ 24,309                                  | \$ - |
| EUR:NTD                                 | EUR  | 7,632         | 36.9000          | 281,621              | 1%                          | 2,816                                      | -    |
| USD:RMB                                 | USD  | 24,165        | 6.9907           | 759,506              | 1%                          | 7,595                                      | -    |
| RMB:NTD                                 | RMB  | 45,219        | 4.4960           | 203,305              | 1%                          | 2,033                                      | -    |
| AUD:NTD                                 | AUD  | 12,256        | 21.0100          | 257,499              | 1%                          | 2,575                                      | -    |
| USD:SGD                                 | USD  | 8,339         | 1.2855           | 262,095              | 1%                          | 2,621                                      | -    |
| USD:EUR                                 | USD  | 5,618         | 0.8518           | 176,574              | 1%                          | 1,766                                      | -    |
| USD:MRD                                 | USD  | 4,993         | 4.0585           | 156,930              | 1%                          | 1,569                                      | -    |
| MRD:SGD                                 | MRD  | 13,623        | 0.3167           | 105,499              | 1%                          | 1,055                                      | -    |
| CAD:USD                                 | CAD  | 4,741         | 0.7299           | 108,759              | 1%                          | 1,088                                      | -    |
| <u>Non-monetary items</u>               |  |               |                  |                      |                             |  |      |
| USD:NTD                                 | USD  | 840,159       | 31.4300          | 26,406,197           |                             |  |      |
| EUR:NTD                                 | EUR  | 139,948       | 36.9000          | 5,164,081            |                             |  |      |
| SGD:NTD                                 | SGD  | 99,775        | 24.4500          | 2,439,499            |                             |  |      |
| VND:NTD                                 | VND  | 166,279,167   | 0.0012           | 199,535              |                             |  |      |
| MRD:NTD                                 | MRD  | 82,505        | 7.7442           | 638,935              |                             |  |      |
| <u>Financial liabilities</u>            |  |               |                  |                      |                             |  |      |
| <u>Monetary items</u>                   |  |               |                  |                      |                             |  |      |
| USD:NTD                                 | USD  | 36,723        | 31.4300          | 1,097,881            | 1%                          | 10,979                                     | -    |
| USD:VND                                 | USD  | 3,894         | 26,191.6667      | 122,388              | 1%                          | 1,224                                      | -    |
| USD:SGD                                 | USD  | 1,723         | 1.2855           | 54,154               | 1%                          | 542  | -    |
| USD:EUR                                 | USD  | 3,487         | 0.8518           | 109,596              | 1%                          | 1,096                                      | -    |
| USD:RMB                                 | USD  | 1,567         | 6.9907           | 49,534               | 1%                          | 495  | -    |

March 31, 2025

|   | Foreign<br>currency amount<br>(In thousands) | Exchange rate | Book value (NTD) | Sensitivity Analysis |                  |                         |      |
|---|--|---------------|------------------|----------------------|------------------|-------------------------|------|
|   |  |               |                  | Degree of variation  | Effect on profit | Effect on other         |      |
|   |  |               |                  |                      | or loss          | comprehensive<br>income |      |
| (Foreign currency: functional currency) |  |               |                  |                      |                  |                         |      |
| <u>Financial assets</u>                 |  |               |                  |                      |                  |                         |      |
| <u>Monetary items</u>                   |  |               |                  |                      |                  |                         |      |
| USD:NTD                                 | USD  | \$ 73,141     | 33.2050          | \$ 2,428,647         | 1%               | \$ 24,286               | \$ - |
| EUR:NTD                                 | EUR  | 7,123         | 35.9700          | 256,214              | 1%               | 2,562                   | -    |
| USD:RMB                                 | USD  | 70,190        | 7.2611           | 2,330,659            | 1%               | 23,307                  | -    |
| RMB:NTD                                 | RMB  | 36,772        | 4.5730           | 168,158              | 1%               | 1,682                   | -    |
| AUD:NTD                                 | AUD  | 7,266         | 20.8100          | 151,205              | 1%               | 1,512                   | -    |
| USD:SGD                                 | USD  | 5,679         | 1.3405           | 188,571              | 1%               | 1,886                   | -    |
| USD:EUR                                 | USD  | 5,019         | 0.9231           | 166,656              | 1%               | 1,667                   | -    |
| USD:MRD                                 | USD  | 4,479         | 4.4334           | 148,725              | 1%               | 1,487                   | -    |
| MRD:SGD                                 | MRD  | 13,424        | 0.3024           | 100,542              | 1%               | 1,005                   | -    |
| CAD:USD                                 | CAD  | 6,619         | 0.6975           | 153,296              | 1%               | 1,533                   | -    |
| <u>Non-monetary items</u>               |  |               |                  |                      |                  |                         |      |
| USD:NTD                                 | USD  | 790,252       | 33.2050          | 26,240,318           |                  |                         |      |
| EUR:NTD                                 | EUR  | 140,610       | 35.9700          | 5,057,742            |                  |                         |      |
| SGD:NTD                                 | SGD  | 103,004       | 24.7700          | 2,551,409            |                  |                         |      |
| VND:NTD                                 | VND  | 186,579,231   | 0.0013           | 242,553              |                  |                         |      |
| MRD:NTD                                 | MRD  | 9,010         | 7.4897           | 67,482               |                  |                         |      |
| <u>Financial liabilities</u>            |  |               |                  |                      |                  |                         |      |
| <u>Monetary items</u>                   |  |               |                  |                      |                  |                         |      |
| USD:NTD                                 | USD  | 41,126        | 33.2050          | 1,365,598            | 1%               | 13,656                  | -    |
| USD:VND                                 | USD  | 3,680         | 25,542.3077      | 122,194              | 1%               | 1,222                   | -    |
| USD:SGD                                 | USD  | 3,341         | 1.3405           | 110,938              | 1%               | 1,109                   | -    |
| USD:EUR                                 | USD  | 5,126         | 0.9231           | 170,209              | 1%               | 1,702                   | -    |
| USD:RMB                                 | USD  | 2,946         | 7.2611           | 131,027              | 1%               | 1,310                   | -    |

- v. Total exchange gain, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended March 31, 2026 and 2025 amounted to \$13,937 and \$69,689, respectively.

Price risk

- i. The Group's financial instruments, which are exposed to price risk, are those characterized as financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from such investments the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with limits set by the Group.
- ii. The Group's investments in equity securities comprise shares and open-end funds issued by domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 5% with all other variables held constant, post-tax profit for the three-month periods ended March 31, 2026 and 2025 would have increased/decreased by \$81,180 and \$91,880, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$1,690,435 and \$1,127,337, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. Group policy is to maintain at least 30% of its borrowings at fixed rate using interest rate swaps to achieve this when necessary. For the three-month periods ended March 31, 2026 and 2025, the Group's borrowings at variable rate were mainly denominated in NTD, USD, MYR and EUR.
  - ii. The Group's borrowings are measured at amortized cost. The borrowings are periodically contractually repriced and to that extent are also exposed to the risk of future changes in market interest rates.
  - iii. As at March 31, 2026 and 2025, if interest rates at that date had been 0.25% higher/lower with all other variables held constant, post-tax profit for the three-month periods ended March 31, 2026 and 2025, would have been \$5,457 and \$4,040 lower/higher, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.
- (b) Credit risk
- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost.
  - ii. The Group manages their credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.
  - iii. The Group adopts the following assumption under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition: If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

- iv. The Group adopts the assumption under IFRS 9, whereby the default occurs when the contract payments are past due over 90 days.
- v. The Group classifies customers' accounts receivable, contract assets and rents receivable in accordance with credit rating of customer and credit risk on trade. The Group applies the simplified approach using loss rate methodology to estimate expected credit loss under the provision matrix basis.
- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
  - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganisation due to their financial difficulties;
  - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
  - (iii) Default or delinquency in interest or principal repayments;
  - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. The Group uses the forecast ability of Taiwan Institute of Economic Research boom observation report to adjust historical and timely information to assess the default possibility of notes and accounts receivable. As of March 31, 2026, December 31, 2025 and March 31, 2025, the loss rate methodology is as follows:

| March 31, 2026    |                           |                      |                     |
|-------------------|---------------------------|----------------------|---------------------|
|                   | Expected credit loss rate | Total book value     | Loss allowance      |
| Not past due      | 0%~1%                     | \$ 9,636,928         | (\$ 11,183)         |
| Up to 30 days     | 0%~2%                     | 762,208              | ( 3,893)            |
| 31 to 90 days     | 1%~20%                    | 950,366              | ( 21,852)           |
| 91 to 180 days    | 1%~100%                   | 331,200              | ( 41,064)           |
| Over 180 days     | 1%~100%                   | 464,787              | ( 143,935)          |
|                   |                           | <u>\$ 12,145,489</u> | <u>(\$ 221,927)</u> |
| December 31, 2025 |                           |                      |                     |
|                   | Expected credit loss rate | Total book value     | Loss allowance      |
| Not past due      | 0%~1%                     | \$ 9,541,314         | (\$ 35,909)         |
| Up to 30 days     | 0%~2%                     | 833,974              | ( 6,462)            |
| 31 to 90 days     | 1%~20%                    | 696,432              | ( 19,653)           |
| 91 to 180 days    | 1%~100%                   | 238,249              | ( 8,894)            |
| Over 180 days     | 1%~100%                   | 463,938              | ( 135,291)          |
|                   |                           | <u>\$ 11,773,907</u> | <u>(\$ 206,209)</u> |
| March 31, 2025    |                           |                      |                     |
|                   | Expected credit loss rate | Total book value     | Loss allowance      |
| Not past due      | 0%~1%                     | \$ 8,109,742         | (\$ 24,391)         |
| Up to 30 days     | 0%~2%                     | 976,346              | ( 2,881)            |
| 31 to 90 days     | 1%~20%                    | 520,553              | ( 23,876)           |
| 91 to 180 days    | 1%~100%                   | 266,242              | ( 24,789)           |
| Over 180 days     | 1%~100%                   | 493,484              | ( 129,740)          |
|                   |                           | <u>\$ 10,366,367</u> | <u>(\$ 205,677)</u> |

| March 31, 2026    |                                  |                         |                       |
|-------------------|----------------------------------|-------------------------|-----------------------|
|                   | <u>Expected credit loss rate</u> | <u>Total book value</u> | <u>Loss allowance</u> |
| Individual        | 100%                             | \$ 29,181               | (\$ 29,181)           |
| Group A           | 0%~5%                            | 7,066,255               | ( 40,121)             |
| Group B           | 0%~10%                           | 1,822,122               | ( 11,181)             |
| Group C           | 1%~20%                           | 1,570,101               | ( 24,456)             |
| Group D           | 1%~40%                           | 559,428                 | ( 12,044)             |
| Group E           | 1%~100%                          | 1,098,402               | ( 104,944)            |
|                   |                                  | <u>\$ 12,145,489</u>    | <u>(\$ 221,927)</u>   |
| December 31, 2025 |                                  |                         |                       |
|                   | <u>Expected credit loss rate</u> | <u>Total book value</u> | <u>Loss allowance</u> |
| Individual        | 100%                             | \$ 25,250               | (\$ 25,250)           |
| Group A           | 0%~5%                            | 6,866,391               | ( 50,987)             |
| Group B           | 0%~10%                           | 1,636,270               | ( 8,929)              |
| Group C           | 1%~20%                           | 1,441,357               | ( 18,987)             |
| Group D           | 1%~40%                           | 562,335                 | ( 9,322)              |
| Group E           | 1%~100%                          | 1,242,304               | ( 92,734)             |
|                   |                                  | <u>\$ 11,773,907</u>    | <u>(\$ 206,209)</u>   |
| March 31, 2025    |                                  |                         |                       |
|                   | <u>Expected credit loss rate</u> | <u>Total book value</u> | <u>Loss allowance</u> |
| Individual        | 100%                             | \$ 25,250               | (\$ 25,250)           |
| Group A           | 0%~5%                            | 5,595,618               | ( 38,473)             |
| Group B           | 0%~10%                           | 1,822,693               | ( 18,133)             |
| Group C           | 1%~20%                           | 1,465,120               | ( 22,803)             |
| Group D           | 1%~40%                           | 484,319                 | ( 11,632)             |
| Group E           | 1%~100%                          | 973,367                 | ( 89,386)             |
|                   |                                  | <u>\$ 10,366,367</u>    | <u>(\$ 205,677)</u>   |

viii. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable and accounts receivable are as follows:

|                              | <u>2026</u>   |
|------------------------------|---|
|                              | <u>Notes receivable and<br/>accounts receivable</u> |
| At January 1                 | \$ 206,209  |
| Provision of impairment      | 16,502  |
| Write-offs during the period | ( 2,059)  |
| Effect of foreign exchange   | 1,275   |
| At March 31                  | <u>\$ 221,927</u>                                   |

|                                     | 2025  |         |
|-------------------------------------|---|---------|
|                                     | Notes receivable and<br>accounts receivable |         |
| At January 1                        | \$  | 203,565 |
| Reversal of impairment              | (   | 10,364) |
| Write-offs during the period        | (   | 1,078)  |
| Acquired from business combinations |   | 9,442   |
| Effect of foreign exchange          |   | 4,112   |
| At March 31                         | \$  | 205,677 |

For the three-month periods ended March 31, 2026 and 2025, the Group recognised impairment losses from other receivables at amortised cost amounting to \$924 and \$7,177, respectively.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants on any of its borrowing facilities. Such forecasting takes into consideration the Group's debt financing plans, covenant compliance, compliance with internal balance sheet ratio targets and, if applicable, external regulatory or legal requirements, for example, currency restrictions.
- ii. As of March 31, 2026, December 31, 2025 and March 31, 2025, the undrawn credit amounts are \$22,319,707, \$15,349,375 and \$18,116,740, respectively.
- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

| <u>March 31, 2026</u>                            | <u>Up to 1 year</u> | <u>Between 1 and 2 years</u> | <u>Between 2 and 3 years</u> | <u>Between 3 and 5 years</u> | <u>Over 5 years</u> |
|--|---------------------|------------------------------|------------------------------|------------------------------|---------------------|
| Short-term borrowings                            | \$ 3,014,665        | \$ -                         | \$ -                         | \$ -                         | \$ -                |
| Notes payable                                    | 876,266             | -                            | -                            | -                            | -                   |
| Accounts payable                                 | 10,068,679          | -                            | -                            | -                            | -                   |
| Lease liabilities                                | 735,647             | 582,619                      | 649,099                      | 987,834                      | 4,007,404           |
| Other payables                                   | 10,331,362          | -                            | -                            | -                            | -                   |
| Bonds payable (including current portion)        | -                   | -                            | -                            | 6,000,000                    | -                   |
| Long-term borrowings (including current portion) | 4,802,444           | 420,874                      | 590,090                      | 888,084                      | 1,300,897           |

Non-derivative financial liabilities:

| <u>December 31, 2025</u>                         | <u>Up to 1 year</u> | <u>Between 1 and 2 years</u> | <u>Between 2 and 3 years</u> | <u>Between 3 and 5 years</u> | <u>Over 5 years</u> |
|--|---------------------|------------------------------|------------------------------|------------------------------|---------------------|
| Short-term borrowings                            | \$ 2,960,800        | \$ -                         | \$ -                         | \$ -                         | \$ -                |
| Short-term notes and bills payable               | 5,997,595           | -                            | -                            | -                            | -                   |
| Notes payable                                    | 758,703             | -                            | -                            | -                            | -                   |
| Accounts payable                                 | 9,649,868           | -                            | -                            | -                            | -                   |
| Lease liabilities                                | 779,748             | 587,192                      | 647,361                      | 1,041,225                    | 4,028,939           |
| Other payables                                   | 5,780,393           | -                            | -                            | -                            | -                   |
| Long-term borrowings (including current portion) | 4,452,746           | 377,088                      | 461,223                      | 1,048,576                    | 1,384,107           |

Non-derivative financial liabilities:

| <u>March 31, 2025</u>                               | <u>Up to 1 year</u> | <u>Between 1 and 2 years</u> | <u>Between 2 and 3 years</u> | <u>Between 3 and 5 years</u> | <u>Over 5 years</u> |
|---|---------------------|------------------------------|------------------------------|------------------------------|---------------------|
| Short-term borrowings                               | \$ 1,237,636        | \$ -                         | \$ -                         | \$ -                         | \$ -                |
| Notes payable                                       | 671,473             | -                            | -                            | -                            | -                   |
| Accounts payable                                    | 9,720,575           | -                            | -                            | -                            | -                   |
| Lease liabilities                                   | 730,454             | 714,977                      | 636,828                      | 1,091,578                    | 4,248,428           |
| Other payables                                      | 11,078,630          | -                            | -                            | -                            | -                   |
| Bonds payable (including<br>current portion)        | 5,000,000           | -                            | -                            | -                            | -                   |
| Long-term borrowings<br>(including current portion) | 3,200,918           | 426,216                      | 596,334                      | 1,165,053                    | 1,481,573           |

Non-derivative financial liabilities:

iv. As of March 31, 2026, December 31, 2025 and March 31, 2025, the derivative financial liabilities which were executed by the Group were all due within one year.

(3) Fair value information

A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(2) A. Details of the fair value of the Group's investment property measured at cost are provided in Note 6(10).

B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and others is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in derivative instruments is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in derivative instruments is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

| <u>March 31, 2026</u>   | <u>Level 1</u>       | <u>Level 2</u>  | <u>Level 3</u>      | <u>Total</u>         |
|---|----------------------|-----------------|---------------------|----------------------|
| <u>Assets</u>   |                      |                 |                     |                      |
| <u>Recurring fair value measurements</u>                          |                      |                 |                     |                      |
| Financial assets at fair value through profit or loss             |                      |                 |                     |                      |
| Equity instrument/equity securities                               | \$ 1,623,596         | \$ -            | \$ 1,114,983        | \$ 2,738,579         |
| Non-hedging derivatives   | -                    | 782             | -                   | 782                  |
| Financial assets at fair value through other comprehensive income |                      |                 |                     |                      |
| Equity instrument/equity securities                               | 33,808,709           | -               | 362,598             | 34,171,307           |
|   | <u>\$ 35,432,305</u> | <u>\$ 782</u>   | <u>\$ 1,477,581</u> | <u>\$ 36,910,668</u> |
| <u>Liabilities</u>  |                      |                 |                     |                      |
| <u>Recurring fair value measurements</u>                          |                      |                 |                     |                      |
| Financial liabilities at fair value through profit or loss        |                      |                 |                     |                      |
| Non-hedging derivatives   | <u>\$ -</u>          | <u>\$ 4,023</u> | <u>\$ -</u>         | <u>\$ 4,023</u>      |

| <u>December 31, 2025</u>  | <u>Level 1</u>       | <u>Level 2</u>  | <u>Level 3</u>      | <u>Total</u>         |
|---|----------------------|-----------------|---------------------|----------------------|
| <u>Assets</u>   |                      |                 |                     |                      |
| <u>Recurring fair value measurements</u>                          |                      |                 |                     |                      |
| Financial assets at fair value through profit or loss             |                      |                 |                     |                      |
| Equity instrument/equity securities                               | \$ 1,483,476         | \$ -            | \$ 1,120,480        | \$ 2,603,956         |
| Non-hedging derivatives   | -                    | 74              | -                   | 74                   |
| Financial assets at fair value through other comprehensive income |                      |                 |                     |                      |
| Equity instrument/equity securities                               | 38,481,016           | -               | 416,320             | 38,897,336           |
|   | <u>\$ 39,964,492</u> | <u>\$ 74</u>    | <u>1,536,800</u>    | <u>\$ 41,501,366</u> |
| <u>Liabilities</u>  |                      |                 |                     |                      |
| <u>Recurring fair value measurements</u>                          |                      |                 |                     |                      |
| Financial liabilities at fair value through profit or loss        |                      |                 |                     |                      |
| Non-hedging derivatives   | \$ -                 | \$ 2,125        | \$ -                | \$ 2,125             |
| <u>March 31, 2025</u>   | <u>Level 1</u>       | <u>Level 2</u>  | <u>Level 3</u>      | <u>Total</u>         |
| <u>Assets</u>   |                      |                 |                     |                      |
| <u>Recurring fair value measurements</u>                          |                      |                 |                     |                      |
| Financial assets at fair value through profit or loss             |                      |                 |                     |                      |
| Equity securities   | \$ 1,837,601         | \$ -            | \$ 1,131,594        | \$ 2,969,195         |
| Non-hedging derivatives   | -                    | 1,037           | -                   | 1,037                |
| Financial assets at fair value through other comprehensive income |                      |                 |                     |                      |
| Equity instrument/equity securities                               | 22,546,747           | -               | 359,732             | 22,906,479           |
|   | <u>\$ 24,384,348</u> | <u>\$ 1,037</u> | <u>\$ 1,491,326</u> | <u>\$ 25,876,711</u> |
| <u>Liabilities</u>  |                      |                 |                     |                      |
| <u>Recurring fair value measurements</u>                          |                      |                 |                     |                      |
| Financial liabilities at fair value through profit or loss        |                      |                 |                     |                      |
| Non-hedging derivatives   | \$ -                 | \$ 1,410        | \$ -                | \$ 1,410             |

D. The methods and assumptions the Group used to measure fair value are as follows:

(a) The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

|                     | <u>Listed shares</u> | <u>Open-end fund</u> |
|---------------------|----------------------|----------------------|
| Market quoted price | Closing price        | Net asset value      |

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques method can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods.
- (c) The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
- (d) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

E. For the three-month periods ended March 31, 2026 and 2025, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the three-month periods ended March 31, 2026 and 2025:

|  | Non-derivative equity                              |  |
|--|--|--|
|  | For the three-month period<br>ended March 31, 2026 | For the three-month period<br>ended March 31, 2025 |
| Beginning balance  | \$ 1,536,800                                       | \$ 1,459,930                                       |
| Gains and losses recognized<br>in profit or loss             | ( 1,013)   | -  |
| Gain and loss recognized<br>in other comprehensive<br>income | ( 7,870)   | ( 1,759)   |
| Acquired during the period                                   | -  | 33,155   |
| Sold during the period                                       | ( 20,000)  | -  |
| Transfer out of the Level 3                                  | ( 30,336)  | -  |
| Ending balance   | \$ 1,477,581                                       | \$ 1,491,326                                       |

- G. Finance and Accounting Department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the source of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.
- H. Since Elixiron Immuno Therapeutics Inc. began to register for emerging stock market in January 2026, sufficient observable market information was available. Therefore, the Group transferred the fair value used from Level 3 to Level 1 at the end of the month when the event occurred.
- I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

|                        | Fair value at<br>March 31, 2026    | Valuation<br>technique      | Significant<br>unobservable<br>input | Range<br>(weighted<br>average) | Relationship of inputs<br>to fair value            |
|------------------------|------------------------------------|-----------------------------|--------------------------------------|--------------------------------|--|
| Non-derivative equity: |                                    |                             |                                      |                                |  |
| Unlisted shares        | \$ 1,477,581                       | Market comparable companies | Price to earnings ratio multiple     | 0.76~2.98                      | The higher the multiple, the higher the fair value |
| Private equity fund    |                                    | Net asset value methods     | Not applicable                       | Not applicable                 | Not applicable                                     |
|                        | Fair value at<br>December 31, 2025 | Valuation<br>technique      | Significant<br>unobservable<br>input | Range<br>(weighted<br>average) | Relationship of inputs<br>to fair value            |
| Non-derivative equity: |                                    |                             |                                      |                                |  |
| Unlisted shares        | \$ 1,536,800                       | Market comparable companies | Price to earnings ratio multiple     | 0.76~2.98                      | The higher the multiple, the higher the fair value |
| Private equity fund    |                                    | Net asset value methods     | Not applicable                       | Not applicable                 | Not applicable                                     |
|                        | Fair value at<br>March 31, 2025    | Valuation<br>technique      | Significant<br>unobservable<br>input | Range<br>(weighted<br>average) | Relationship of inputs<br>to fair value            |
| Non-derivative equity: |                                    |                             |                                      |                                |  |
| Unlisted shares        | \$ 1,491,326                       | Market comparable companies | Price to earnings ratio multiple     | 1.27~1.79                      | The higher the multiple, the higher the fair value |
| Private equity fund    |                                    | Net asset value methods     | Not applicable                       | Not applicable                 | Not applicable                                     |

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

|                   |                                    | March 31, 2026               |                     |  |                     |             |
|-------------------|------------------------------------|------------------------------|---------------------|--|---------------------|-------------|
|                   |                                    | Recognised in profit or loss |                     | Recognised in other comprehensive income |                     |             |
| Input             | Change                             | Favourable change            | Unfavourable change | Favourable change                        | Unfavourable change |             |
| Financial assets  |                                    |                              |                     |  |                     |             |
| Equity instrument | Discount for lack of marketability | ±5%                          | \$ 55,749           | (\$ 55,749)                              | \$ 18,130           | (\$ 18,130) |
|                   |                                    | December 31, 2025            |                     |  |                     |             |
|                   |                                    | Recognised in profit or loss |                     | Recognised in other comprehensive income |                     |             |
| Input             | Change                             | Favourable change            | Unfavourable change | Favourable change                        | Unfavourable change |             |
| Financial assets  |                                    |                              |                     |  |                     |             |
| Equity instrument | Discount for lack of marketability | ±5%                          | \$ 56,024           | (\$ 56,024)                              | \$ 20,816           | (\$ 20,816) |
|                   |                                    | March 31, 2025               |                     |  |                     |             |
|                   |                                    | Recognised in profit or loss |                     | Recognised in other comprehensive income |                     |             |
| Input             | Change                             | Favourable change            | Unfavourable change | Favourable change                        | Unfavourable change |             |
| Financial assets  |                                    |                              |                     |  |                     |             |
| Equity instrument | Discount for lack of marketability | ±5%                          | \$ 56,580           | (\$ 56,580)                              | \$ 17,987           | (\$ 17,987) |

### 13. Supplementary Disclosures

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the periods (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 8.

B. Significant transactions, either directly or indirectly through a third party, transactions with the investee companies in Mainland Area: Please refer to table 9.

14. Segment Information

(1) General information

A. Information provided to Chief Operating Decision-Maker for allocating resources and assessing segment's performance focus on the category of each delivery or provision of products or services. In order to meet the Group's overall business development and operational needs and to improve the organisational momentum, the Group proposes to adjust the organisation as follows:

(a) Establish a new business group: Energy & System Automation Business Group

(b) Rename the business groups: Green Mechatronic Solution Business Group will be renamed as Mechatronic Solution Business Group, Intelligence Energy Business Group will be renamed as Power & Energy Business Group and Air and Intelligent Life Business Group will be renamed as HVAC Technologies Business Group

(c) Staff organisation - Strategic Development Center will change to Integrated Marketing & Communication Center The abovementioned organisation adjustments are proposed to be effective from January 1, 2026.

B. The Group's reportable operating segments are as follows:

(a) Mechatronic Solution Business Group: This segment is primary engaged in manufacture and sales of various motors and generators.

(b) Power & Energy Business Group: This segment is primarily engaged in research, design, manufacture and sales of electrical equipment and contracting construction of transportation and electricity.

(c) HVAC Technologies Business Group: This segment is primarily engaged in the manufacture and sales of various types of air conditioning systems and chillers.

(d) Energy & System Automation Business Group: This segment is primarily engaged in the construction of energy-saving systems and the manufacture and sales of automation equipment.

(e) Others Segment: This segment is primarily engaged in real estate leasing and development, data processing and electronic information services, and logistics and distribution services.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating profit (loss) before tax, which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Financial information by industry

The segment information of the reportable segments provided to the Chief Operating Decision-Maker for the three-month periods ended March 31, 2026 and 2025 is as follows:

|  | For the three-month period ended March 31, 2026 |                                     |  |   |                     |                               |                      |
|--|---|-------------------------------------|--|---|---------------------|-------------------------------|----------------------|
|  | Mechatronic<br>Solution<br>Business Group       | Power &<br>Energy Business<br>Group | HVAC<br>Technologies<br>Business Group | Energy & System<br>Automation<br>Business Group | Others              | Adjustment and<br>elimination | Total                |
| <u>Operating revenues</u>                  |   |                                     |  |   |                     |                               |                      |
| Operating revenues from external customers | \$ 6,293,103                                    | \$ 3,470,169                        | \$ 1,471,389                           | \$ 789,583                                      | \$ 2,210,950        | \$ -                          | \$ 14,235,194        |
| Operating revenues from internal segments  | 3,971,620                                       | 479,830                             | 761,139                                | 337,751   | 176,757             | ( 5,727,097)                  | -                    |
| Total operating revenues                   | <u>\$ 10,264,723</u>                            | <u>\$ 3,949,999</u>                 | <u>\$ 2,232,528</u>                    | <u>\$ 1,127,334</u>                             | <u>\$ 2,387,707</u> | <u>(\$ 5,727,097)</u>         | <u>\$ 14,235,194</u> |
| Segment profits and losses                 | <u>\$ 638,614</u>                               | <u>\$ 234,379</u>                   | <u>(\$ 8,912)</u>                      | <u>\$ 56,932</u>                                | <u>\$ 257,517</u>   | <u>\$ -</u>                   | <u>\$ 1,178,530</u>  |
|  | For the three-month period ended March 31, 2025 |                                     |  |   |                     |                               |                      |
|  | Mechatronic<br>Solution<br>Business Group       | Power &<br>Energy Business<br>Group | HVAC<br>Technologies<br>Business Group | Energy & System<br>Automation<br>Business Group | Others              | Adjustment and<br>elimination | Total                |
| <u>Operating revenues</u>                  |   |                                     |  |   |                     |                               |                      |
| Operating revenues from external customers | \$ 6,371,444                                    | \$ 2,605,040                        | \$ 1,688,701                           | \$ 727,123                                      | \$ 2,224,858        | \$ -                          | \$ 13,617,166        |
| Operating revenues from internal segments  | 3,853,154                                       | 467,045                             | 1,077,911                              | 265,205   | 364,443             | ( 6,027,758)                  | -                    |
| Total operating revenues                   | <u>\$ 10,224,598</u>                            | <u>\$ 3,072,085</u>                 | <u>\$ 2,766,612</u>                    | <u>\$ 992,328</u>                               | <u>\$ 2,589,301</u> | <u>(\$ 6,027,758)</u>         | <u>\$ 13,617,166</u> |
| Segment profits and losses                 | <u>\$ 750,444</u>                               | <u>\$ 124,531</u>                   | <u>(\$ 29,309)</u>                     | <u>\$ 47,226</u>                                | <u>\$ 290,948</u>   | <u>\$ -</u>                   | <u>\$ 1,183,840</u>  |

(4) Reconciliation for segment (loss) profit

Sales between segments are carried out at arm's length. The revenue from external parties reported to the Chief Operating Decision-Maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment profit or loss to the profit before tax and discontinued operations for the three-month periods ended March 31, 2026 and 2025 is provided as follows:

|   | <u>For the three-month period<br/>ended March 31, 2026</u> | <u>For the three-month period<br/>ended March 31, 2025</u> |
|---|--|--|
| Adjusted operating income of reportable segments                                      | \$ 921,013   | \$ 892,892   |
| Adjusted operating income of other operating segments                                 | 257,517  | 290,948  |
| Interest income   | 160,803  | 163,945  |
| Dividend income   | 5,056  | 6,018  |
| Gains (losses) on financial instruments   | 134,146 (  | 15,477)  |
| Financial cost  | ( 120,209) (   | 95,183)  |
| Associates' and joint ventures' profit and loss accounted for under the equity method | 20,120   | 32,183   |
| (Losses) gains on disposals of property, plant and equipment                          | ( 2,272)   | 25,174   |
| Losses on disposals of investment   | ( 44)  | -  |
| Gain on disposal of non-current assets held for sale                                  | -  | 335,476  |
| Others  | 205,760  | 6,940  |
| Income before income tax  | <u>\$ 1,581,890</u>  | <u>\$ 1,642,916</u>  |

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Loans to others

For the three-month period ended March 31, 2026

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

| Number<br>(Note 1) | Creditor                       | Borrower                                     | General<br>ledger<br>account | Related<br>party | Maximum<br>outstanding<br>balance during<br>the three-<br>month period<br>ended<br>March 31,<br>2026 | Balance at<br>March 31,<br>2026 | Actual<br>amount<br>drawn down | Interest<br>rate<br>(%) | Nature of<br>loans      | Amount of<br>transactions<br>with the<br>borrower | Reason for<br>short-term<br>financing | Allowance<br>for<br>doubtful<br>accounts | Collateral |       | Limit on<br>loans<br>granted to a<br>single party | Ceiling on<br>total loans<br>granted | Footnote |
|--------------------|--------------------------------|--|------------------------------|------------------|--|---------------------------------|--------------------------------|-------------------------|-------------------------|---|---------------------------------------|--|------------|-------|---|--------------------------------------|----------|
|                    |                                |  |                              |                  |  |                                 |                                |                         |                         |   |                                       |  | Item       | Value |   |                                      |          |
| 1                  | U.V.G.                         | Teco<br>Netherlands                          | Other<br>receivables         | Yes              | \$ 263,060   | \$ 256,970                      | \$ 256,970                     | -                       | Short-term<br>financing | \$ -  | For operating<br>capital              | \$ -                                     | -          | \$ -  | \$ 543,215  | \$ 905,359                           | Note 2   |
| 2                  | Great Teco Motor<br>(PTE) Ltd. | Teco<br>Netherlands                          | "                            | "                | 217,964  | 212,918                         | 212,918                        | 2.65%                   | Short-term<br>financing | -   | For operating<br>capital              | -  | -          | -     | 313,565   | 522,609                              | Note 3   |
| 3                  | Motovario Corp.                | Motovario S.p.A.                             | "                            | "                | 108,783  | 108,783                         | 108,783                        | 4.06%                   | Short-term<br>financing | -   | For operating<br>capital              | -  | -          | -     | 285,138   | 356,423                              | Note 4   |
| 4                  | TECO Holdings.<br>USA, Inc.    | Teco Electric &<br>Machinery S.A.<br>DE C.V. | "                            | "                | 225,981  | 225,981                         | 225,981                        | 4.00%                   | Short-term<br>financing | -   | For operating<br>capital              | -  | -          | -     | 1,662,605   | 3,325,210                            | Note 5   |

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: In accordance with U.V.G.'s policy, limit on total loans shall not exceed 10% of U.V.G.'s net assets based on the latest financial statements (March 31, 2026), and limit on loans to a single party shall not exceed 6% of U.V.G.'s net assets based on the latest financial statements (March 31, 2026).

Note 3: Great Teco Motor (PTE) Ltd.'s limit on total loans shall not exceed 10% of Great Teco Motor (PTE) Ltd.'s net assets based on the latest financial statements (March 31, 2026), and limit on loans to a single party shall not exceed 6% of Great Teco Motor (PTE) Ltd.'s net assets based on the latest financial statements (March 31, 2026).

Note 4: In accordance with Motovario Corp.'s policy, limit on total loans shall not exceed 40% of Motovario Corp.'s net assets based on the latest audited financial statements (March 31, 2026), and limit on loans to a single party shall not exceed 30% of Motovario Corp.'s net assets based on the latest audited financial statement (March 31, 2026). Limit on total loans between wholly-owned subsidiaries shall not exceed 100% of Motovario Corp.'s net assets based on the latest audited financial statements (March 31, 2026), and limit on loans to a single party shall not exceed 80% of Motovario Corp.'s net assets based on the latest audited financial statements (March 31, 2026).

Note 5: In accordance with TECO Holdings. USA, Inc.'s policy, limit on total loans shall not exceed 20% of TECO Holdings. USA, Inc.'s net assets based on the latest audited financial statements (March 31, 2026), and limit on loans to a single party shall not exceed 10% of TECO Holdings. USA, Inc.'s net assets based on the latest audited financial statements (March 31, 2026).

## TECO ELECTRIC &amp; MACHINERY CO., LTD. AND SUBSIDIARIES

Provision of endorsements and guarantees to others  
For the three-month period ended March 31, 2026

Table 2

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Number<br>(Note 1) | Endorser/<br>guarantor                       | Party being<br>endorsed/guaranteed             |  | Limit on<br>endorsements/<br>guarantees<br>provided for a<br>single party | Maximum<br>outstanding<br>endorsement/<br>guarantee<br>amount as of<br>March 31, 2026 | Outstanding<br>endorsement/<br>guarantee<br>amount at<br>March 31, 2026 | Actual amount<br>drawn down | Amount of<br>endorsements/<br>guarantees<br>secured with<br>collateral | Ratio of<br>accumulated<br>endorsement/<br>guarantee<br>amount to net<br>asset value of<br>the endorser/<br>guarantor<br>company<br>(%) | Ceiling on<br>total amount of<br>endorsements/<br>guarantees<br>provided | Provision of<br>endorsements/<br>guarantees by<br>parent<br>company to<br>subsidiary | Provision of<br>endorsements/<br>guarantees by<br>subsidiary to<br>parent<br>company | Provision of<br>endorsements/<br>guarantees to<br>the party in<br>Mainland<br>China | Footnote |
|--------------------|--|--|--|---|---|---|-----------------------------|--|---|--|--|--|---|----------|
|                    |  | Company name                                   | Relationship<br>with the<br>endorser/<br>guarantor<br>(Note 2) |   |   |   |                             |  |   |  |  |  |   |          |
| 0                  | TECO<br>ELECTRIC &<br>MACHINERY<br>CO., LTD. | Motorvario S.p.A.                              | (4)  | \$ 16,821,973   | \$ 901,920  | \$ 881,040  | \$ 881,040                  | -  | 1.05  | \$ 50,465,918  | Y  | N  | N   | Note 3   |
| 1                  | Teco Westinghouse                            | Teco Electric &<br>Machinery S.A. DE<br>C.V.   | (4)  | 561,032   | 63,990  | 63,990  | 63,990                      | -  | 1.14  | 1,122,063  | Y  | N  | N   | Note 4   |
| 2                  | Century Development                          | CDC<br>DEVELOPMENT<br>INDIA PRIVATE<br>LIMITED | (6)  | 489,378   | 127,741   | 126,517   | 126,517                     | -  | 2.59  | 978,756  | Y  | N  | N   | Note 5   |
| 3                  | Tong-An Assets                               | CDC<br>DEVELOPMENT<br>INDIA PRIVATE<br>LIMITED | (6)  | 533,802   | 95,805  | 94,888  | 94,888                      | -  | 1.78  | 1,067,603  | N  | N  | N   | Note 6   |
| 4                  | Tong-An Investment<br>Co., Ltd.              | CDC<br>DEVELOPMENT<br>INDIA PRIVATE<br>LIMITED | (6)  | 150,934   | 95,805  | 94,888  | 94,888                      | -  | 0.70  | 200,000  | N  | N  | N   | Note 7   |

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: In accordance with the Company's policy, the total guarantee amount shall not exceed 60% of Company's net assets based on the latest financial statements (March 31, 2026), and the guarantee to a single party shall not exceed 20% of the Company's net assets. If the guarantee amount is denominated in foreign currency, the amount shall be translated at the exchange rate prevailing on the date of approval by the Board of Directors to assess whether the guarantee amount exceeds the limit.

Note 4: In accordance with the Teco Westinghouse's policy, the total guarantee amount shall not exceed 20% of Teco Westinghouse's net assets based on the latest financial statements (March 31, 2026), and the guarantee to a single party shall not exceed 10% of Teco Westinghouse's net assets. If the guarantee amount is denominated in foreign currency, the amount shall be translated at the exchange rate prevailing on the date of approval by the Board of Directors to assess whether the guarantee amount exceeds the limit.

Note 5: In accordance with Century Development's policy, the total guarantee amount shall not exceed 20% of Century Development's net assets based on the latest financial statements (March 31, 2026), and the guarantee to a single party shall not exceed 10% of Century Development's net assets. If the guarantee amount is denominated in foreign currency, the amount shall be translated at the exchange rate prevailing on the date of approval by the Board of Directors to assess whether the guarantee amount exceeds the limit.

Note 6: In accordance with Tong-An Asset's policy, the total guarantee amount shall not exceed 20% of Tong-An Asset's net assets based on the latest financial statements (March 31, 2026), and the guarantee to a single party shall not exceed 10% of Tong-An Asset's net assets. If the guarantee amount is denominated in foreign currency, the amount shall be translated at the exchange rate prevailing on the date of approval by the Board of Directors to assess whether the guarantee amount exceeds the limit.

Note 7: In accordance with Tong-An Investment Co., Ltd.'s policy, the total guarantee amount shall not exceed NTS200 million, and the guarantee to a single party shall not exceed NTS50 million. If due to special needs, the guarantee amount exceeds the limit, stockholders' resolution is required.

## TECO ELECTRIC &amp; MACHINERY CO., LTD. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

March 31, 2026

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

| Securities held by                  | Marketable securities | Relationship with the securities issuer                                  | General ledger account                        | As of March 31, 2026 |            |               |            | Footnote |  |
|-------------------------------------|-----------------------|--|---|----------------------|------------|---------------|------------|----------|--|
|                                     |                       |  |   | Number of shares     | Book value | Ownership (%) | Fair value |          |  |
| TECO ELECTRIC & MACHINERY CO., LTD. | Stock 1               | The Company is a director of the investee                                | Note 1  | 10,666               | \$ 453,823 | 14.01         | \$ 453,823 |          |  |
|                                     | Stock 2               | None   | "   | 210,333              | 6,341,531  | 4.75          | 6,341,531  |          |  |
|                                     | Stock 3               | The Company is a director of the investee                                | "   | 190,061              | 5,008,096  | 3.38          | 5,008,096  |          |  |
|                                     | Stock 4               | None   | "   | 72,481               | 13,590,270 | 0.52          | 13,590,270 |          |  |
|                                     | Stock 5               | "  | "   | 6,494                | 144,165    | 12.92         | 144,165    |          |  |
|                                     | Stock 6, etc.         | "  | Note 4  | 15,796               | 5,352      | -             | 5,352      |          |  |
|                                     | Stock 7               | The Company is a director of the investee                                | "   | 12,217               | 527,785    | 1.67          | 527,785    |          |  |
|                                     | Stock 8               | "  | "   | 32,980               | 251,637    | 10.99         | 251,637    |          |  |
|                                     | Stock 9               | None   | "   | 7,500                | 540,225    | 5.00          | 540,225    |          |  |
|                                     | Stock 10, etc.        | "  | "   | 18,302               | 173,538    | -             | 173,538    |          |  |
|                                     | Fund 1                | "  | "   | -                    | 13,222     | -             | 13,222     |          |  |
|                                     | Fund 2                | "  | "   | -                    | 101,969    | -             | 101,969    |          |  |
|                                     | Teco International    | Stock 11   | "   | Note 1               | 720        | 48,993        | 0.50       | 48,993   |  |
|                                     |                       | Stock 12   | Related company is a director of the investee | "                    | 320        | 56,592        | 0.12       | 56,592   |  |
|                                     |                       | Stock 13   | None  | "                    | 3,177      | 454,365       | 0.63       | 454,365  |  |
| Stock 7                             |                       | The Company is a corporate director of the investee                      | "   | 830                  | 35,840     | 0.11          | 35,840     |          |  |
| Stock 14, etc.                      |                       | None   | "   | 6,184                | 204,578    | -             | 204,578    |          |  |
| Stock 15, etc.                      | "                     | Note 3   | 1,849   | 175,387              | -          | 175,387       |            |          |  |
| Tong-An Investment                  | Stock 11              | "  | Note 1  | 1,225                | 83,289     | 0.85          | 83,289     |          |  |
|                                     | Stock 16              | An investee company accounted for under the equity method by the Company | "   | 19,540               | 1,172,403  | 0.82          | 1,172,403  |          |  |
|                                     | Stock 14              | Related party in substance   | "   | 5,639                | 109,105    | 5.01          | 109,105    |          |  |
|                                     | Stock 17              | None   | "   | 8,692                | 798,791    | 0.24          | 798,791    |          |  |
|                                     | Stock 18              | "  | "   | 1,285                | 140,065    | 0.03          | 140,065    |          |  |
|                                     | Stock 12              | The Company is a director of the investee                                | "   | 26,581               | 4,704,847  | 10.03         | 4,704,847  |          |  |
|                                     | Stock 19              | None   | "   | 1,217                | 69,755     | 0.37          | 69,755     |          |  |
|                                     | Stock 2               | "  | "   | 22,093               | 666,096    | 0.50          | 666,096    |          |  |
|                                     | Stock 20              | "  | "   | 2,500                | 50,000     | 0.54          | 50,000     |          |  |
|                                     | Stock 21              | "  | "   | 214                  | 31,945     | -             | 31,945     |          |  |
| Stock 22                            | "                     | "  | 388   | 50,634               | 0.75       | 50,634        |            |          |  |
| Stock 23                            | "                     | "  | 304   | 37,359               | 0.04       | 37,359        |            |          |  |

|                                      |                       | As of March 31, 2026   |                        |                  |            |               |            |          |
|--------------------------------------|-----------------------|--|------------------------|------------------|------------|---------------|------------|----------|
| Securities held by                   | Marketable securities | Relationship with the securities issuer                                  | General ledger account | Number of shares | Book value | Ownership (%) | Fair value | Footnote |
| Tong-An Investment                   | Stock 24              | None   | Note 1                 | 1,530            | \$ 33,155  | 1.24          | \$ 33,155  |          |
|                                      | Stock 25              | Related company is a director of the investee                            | "                      | 3,000            | 30,000     | -             | 30,000     |          |
|                                      | Stock 26              | The Company is a director of the investee                                | "                      | 313              | -          | -             | -          |          |
|                                      | Stock 27              | None   | "                      | 7,500            | 75,000     | 4.55          | 75,000     |          |
|                                      | Stock 28              | "  | "                      | 4,000            | 96,400     | 2.00          | 96,400     |          |
|                                      | Stock 29              | "  | "                      | 858              | 59,013     | 1.38          | 59,013     |          |
|                                      | Stock 30, etc.        | "  | "                      | 16,340           | 305,763    | -             | 305,763    |          |
|                                      | Stock 31              | "  | Note 3                 | 500              | 16,350     | 0.41          | 16,350     |          |
|                                      | Stock 12              | The Company is a director of the investee                                | Note 4                 | 1,323            | 234,148    | 0.50          | 234,148    |          |
|                                      | Fund 3                | "  | "                      | 50,000           | 817,000    | -             | 817,000    |          |
|                                      | Fund 4                | "  | "                      | 625              | 15,835     | -             | 15,835     |          |
| U.V.G                                | Stock 32, etc.        | "  | Note 1                 | 118              | 8,301      | -             | 8,301      |          |
| An-Tai International                 | Stock 16              | An investee company accounted for under the equity method by the Company | "                      | 2,826            | 169,545    | 0.12          | 169,545    |          |
|                                      | Stock 14              | Related party in substance   | "                      | 261              | 5,053      | 0.23          | 5,053      |          |
|                                      | Stock 33              | "  | "                      | 2,756            | 162,585    | 8.51          | 162,585    |          |
|                                      | Stock 34              | None   | "                      | 255              | 19,626     | 0.16          | 19,626     |          |
|                                      | Stock 7               | The Company is a corporate director of the investee                      | "                      | 830              | 35,840     | 0.11          | 35,840     |          |
|                                      | Stock 15, etc.        | None   | Note 3                 | 1,162            | 94,091     | -             | 94,091     |          |
| Jie-Zheng Property                   | Fund 5, etc.          | "  | Note 2                 | -                | 12,428     | -             | 12,428     |          |
| Information Technology Total Service | Stock 35, etc.        | "  | Note 1                 | 3,269            | 33,888     | -             | 33,888     |          |
| Taiwan Pelican Express               | Stock 16              | An investee company accounted for under the equity method by the Company | "                      | 6,363            | 381,780    | 0.27          | 381,780    |          |
|                                      | Stock 12              | None   | "                      | 853              | 151,048    | 0.32          | 151,048    |          |
| Teco Japan                           | Stock 36              | "  | "                      | 68               | 4,704      | -             | 4,704      |          |
| Tecom and its subsidiaries           | Stock 3               | The Company is a corporate director of the investee                      | "                      | 8,112            | 213,751    | 0.14          | 213,751    |          |
|                                      | Stock 6, etc.         | None   | "                      | 1,067            | 87         | -             | 87         |          |
|                                      | Fund 6, etc.          | "  | Note 2                 | 1,342            | 32,236     | -             | 32,236     |          |
| Shen Chang                           | Fund 7, etc.          | "  | Note 4                 | -                | 18,556     | -             | 18,556     |          |
|                                      | Fund 8                | "  | Note 5                 | -                | 6,398      | -             | 6,398      |          |
| Teco Indonesia                       | Bond 1                | "  | "                      | -                | 166,373    | -             | 166,373    |          |
| Teco Holdings                        | Bond 2, etc.          | "  | "                      | -                | 1,340,830  | -             | 1,340,830  |          |

Note 1: Financial assets at fair value through other comprehensive income-non-current.

Note 2: Financial assets at fair value through profit or loss - current.

Note 3: Financial assets at fair value through other comprehensive income-current.

Note 4: Financial assets at fair value through profit or loss - non-current.

Note 5: Financial assets at amortised cost - non-current.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more  
For the three-month period ended March 31, 2026

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Purchaser/seller                    | Counterparty                        | Relationship with the counterparty                         | Transaction       |            | Percentage of total purchases (sales) | Credit term | Differences in transaction terms compared to third party transactions |             | Notes/accounts receivable (payable) |   | Footnote |
|-------------------------------------|-------------------------------------|--|-------------------|------------|---------------------------------------|-------------|---|-------------|-------------------------------------|---|----------|
|                                     |                                     |  | Purchases (sales) | Amount     |                                       |             | Unit price  | Credit term | Balance                             | Percentage of total notes/accounts receivable (payable) |          |
| TECO ELECTRIC & MACHINERY CO., LTD. | Tesen                               | An investee accounted for under the equity method          | Purchases         | \$ 505,133 | 10%                                   | 30 days     | Note 1  | Note 1      | \$ -                                | -   |          |
|                                     | Wuxi Teco                           | An indirect investee accounted for under the equity method | "                 | 360,974    | 7%                                    | "           | "   | "           | ( 394,511)                          | (8%)  |          |
|                                     | TECO (VIETNAM) ELECTRIC & MACHINERY | "  | "                 | 244,373    | 5%                                    | "           | "   | "           | ( 161,552)                          | (3%)  |          |
|                                     | Tai-An Wuxi                         | "  | "                 | 157,986    | 3%                                    | "           | "   | "           | ( 173,494)                          | (3%)  |          |
|                                     | Tong Dai                            | An investee accounted for under the equity method          | Sales             | ( 295,910) | (4%)                                  | 90 days     | "   | "           | 263,416                             | 5%  |          |
|                                     | Teco Singapore                      | "  | "                 | ( 140,733) | (2%)                                  | "           | "   | "           | 63,453                              | 1%  |          |
|                                     | Teco Westinghouse                   | An indirect investee accounted for under the equity method | "                 | ( 856,872) | (13%)                                 | "           | "   | "           | 346,817                             | 7%  |          |
|                                     | Teco Australia                      | "  | "                 | ( 224,564) | (3%)                                  | "           | "   | "           | 342,160                             | 6%  |          |
|                                     | Teco Westinghouse Canada            | "  | "                 | ( 197,342) | (3%)                                  | "           | "   | "           | 81,075                              | 2%  |          |

Note 1: Comparable with other types of transactions, trading conditions are handled in accordance with the agreement of the conditions.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES  
Receivables from related parties reaching \$100 million or 20% of paid-in capital or more  
March 31, 2026

Table 5

Expressed in thousands of NTD

(Except as otherwise indicated)

| Creditor                               | Counterparty                              | Relationship<br>with the counterparty                         | Balance as at<br>March 31, 2026 | Turnover rate | Overdue receivables |              | Amount collected<br>subsequent<br>to the balance sheet<br>date | Allowance for<br>doubtful accounts |
|--|---|---|---------------------------------|---------------|---------------------|--------------|--|------------------------------------|
|  |   |   |                                 |               | Amount              | Action taken |  |                                    |
| TECO ELECTRIC &<br>MACHINERY CO., LTD. | Tong Dai                                  | An investee accounted for under the<br>equity method          | \$ 263,583                      | 4.76          | \$ -                | -            | \$ 42,459  |                                    |
| "                                      | Tesen                                     | "   | 228,467                         | 0.09          | -                   | -            | -  |                                    |
| "                                      | A-Ok Technical                            | "   | 102,642                         | 0.73          | -                   | -            | -  |                                    |
| "                                      | Teco Westinghouse                         | An indirect investee accounted for<br>under the equity method | 388,946                         | 8.12          | -                   | -            | 64   |                                    |
| "                                      | Teco Electric & Machinery S.A. DE<br>C.V. | "   | 376,298                         | 0.51          | -                   | -            | -  |                                    |
| "                                      | Teco Australia                            | "   | 342,192                         | 2.46          | -                   | -            | 46,580   |                                    |
| "                                      | Motovario S.p.A.                          | "   | 138,977                         | 1.58          | -                   | -            | 8,137  |                                    |
| Wuxi Teco                              | TECO ELECTRIC & MACHINERY<br>CO., LTD.    | An indirect investee accounted for<br>under the equity method | 398,125                         | 3.87          | -                   | -            | 32,958   |                                    |
| Tai-An Wuxi                            | "   | "   | 177,604                         | 3.71          | -                   | -            | 57,829   |                                    |
| TECO (VIETNAM) ELECTRIC &<br>MACHINERY | "   | "   | 161,617                         | 6.25          | -                   | -            | 32,081   |                                    |
| Taian (Subic) Electric<br>U.V.G.       | "   | "   | 117,195                         | 2.71          | -                   | -            | 44,501   |                                    |
|  | Teco Netherlands                          | An investee accounted for under the<br>equity method          | 256,970                         | -             | -                   | -            | -  |                                    |
| Teco Holdings USA Inc.                 | Teco Electric &<br>Machinery S.A. DE C.V. | "   | 225,981                         | -             | -                   | -            | -  |                                    |
| Great Teco Motor (PTE) Ltd.            | Teco Netherlands                          | Fellow subsidiary   | 212,918                         | -             | -                   | -            | -  |                                    |
| Motovario Corp.                        | Motovario S.p.A.                          | An investee accounted for under<br>the equity method          | 108,783                         | -             | -                   | -            | -  | Total amount<br>was \$26,034       |

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES  
Significant inter-company transactions during the reporting period  
For the three-month period ended March 31, 2026

Table 6

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Number<br>(Note 1) | Company name                           | Counterparty                           | Relationship<br>(Note 2) | Transaction   |            |   | Percentage of consolidated total<br>operating revenues or total assets<br>(Note 3) |
|--------------------|--|--|--------------------------|---|------------|---|--|
|                    |  |  |                          | General ledger account  | Amount     | Transaction terms   |  |
| 0                  | TECO ELECTRIC & MACHINERY CO.,<br>LTD. | Tong Dai                               | (1)                      | Notes receivable, accounts<br>receivable and other<br>receivables | \$ 263,583 | Because there is no transaction in same<br>type which can be compared with, it is<br>based on the condition and the period<br>specified in the agreement. | -  |
| 0                  | "                                      | Teco Westinghouse                      | "                        | Accounts receivable and<br>other receivables                      | 388,946    | "   | -  |
| 0                  | "                                      | Teco Electric & Machinery S.A. DE C.V. | "                        | "   | 376,298    | "   | -  |
| 0                  | "                                      | Teco Australia                         | "                        | "   | 342,192    | "   | -  |
| 0                  | "                                      | Motovario S.p.A                        | "                        | "   | 138,977    | "   | -  |
| 0                  | "                                      | A-Ok Technical                         | "                        | "   | 102,642    | "   | -  |
| 0                  | "                                      | Tesen                                  | "                        | Other receivables   | 228,467    | "   | -  |
| 1                  | Wuxi Teco                              | TECO ELECTRIC & MACHINERY CO., LTD.    | (2)                      | Accounts receivable and<br>other receivables                      | 398,125    | "   | -  |
| 2                  | Tai-An Wuxi                            | "                                      | "                        | "   | 177,604    | "   | -  |
| 3                  | TECO (VIETNAM) ELECTRIC &<br>MACHINERY | "                                      | "                        | "   | 161,617    | "   | -  |
| 4                  | Taian (Subic) Electric                 | "                                      | "                        | "   | 117,195    | "   | -  |
| 5                  | U.V.G                                  | Teco Netherlands                       | (3)                      | Other receivables   | 256,970    | "   | -  |
| 6                  | Teco Holding USA Inc.                  | Teco Electric & Machinery S.A. DE C.V. | "                        | "   | 225,981    | "   | -  |
| 7                  | Great Teco Motor (PTE) Ltd.            | Teco Netherlands                       | "                        | "   | 212,918    | "   | -  |
| 8                  | Motovario Corp.                        | Motovario S.p.A                        | "                        | "   | 108,783    | "   | -  |
| 0                  | TECO ELECTRIC & MACHINERY CO.,<br>LTD. | Teco Westinghouse                      | (1)                      | Sales   | 856,872    | "   | 6%   |
| 0                  | "                                      | Tong Dai                               | "                        | "   | 295,910    | "   | 2%   |
| 0                  | "                                      | Teco Australia                         | "                        | "   | 224,564    | "   | 2%   |
| 0                  | "                                      | Teco Westinghouse Canada               | "                        | "   | 197,342    | "   | 2%   |
| 0                  | "                                      | Teco Singapore                         | "                        | "   | 140,733    | "   | 1%   |

| Number<br>(Note 1) | Company name                        | Counterparty                        | Relationship<br>(Note 2) | Transaction            |         |  | Percentage of consolidated total<br>operating revenues or total assets<br>(Note 3) |
|--------------------|-------------------------------------|-------------------------------------|--------------------------|------------------------|---------|--|--|
|                    |                                     |                                     |                          | General ledger account | Amount  | Transaction terms  |  |
| 9                  | Tesen                               | TECO ELECTRIC & MACHINERY CO., LTD. | (2)                      | Sales                  | 505,133 | Because there is no transaction in same type which can be compared with, it is based on the condition and the period specified in the agreement. | 4%   |
| 1                  | Wuxi Teco                           | "                                   | "                        | "                      | 360,974 | "  | 3%   |
| 3                  | TECO (VIETNAM) ELECTRIC & MACHINERY | "                                   | "                        | "                      | 244,373 | "  | 2%   |
| 2                  | Tai-An Wuxi                         | "                                   | "                        | "                      | 157,986 | "  | 1%   |

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship with the transaction company:

(1) The parent company to the subsidiary.

(2) The subsidiary to the parent company.

(3) The subsidiary to another subsidiary.

Note 3: Regarding percentage of transaction amount to total operating revenues or total assets, it is computed based on period-end balance of transaction to total assets for balance sheet accounts and based on accumulated transaction amount for the period to total operating revenues for income statement accounts.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Information on investees  
For the three-month period ended March 31, 2026

Table 7

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Investor                            | Investee                            | Location  | Main business activities  | Initial investment amount    |                                 | Shares held as at March 31, 2026 |               |              | Net profit (loss) of the investee for the three-month period ended March 31, 2026 | Investment income (loss) recognized by the Company for the three-month period ended March 31, 2026 | Footnote |
|-------------------------------------|-------------------------------------|---|---|------------------------------|---------------------------------|----------------------------------|---------------|--------------|---|--|----------|
|                                     |                                     |   |   | Balance as at March 31, 2026 | Balance as at December 31, 2025 | Number of shares                 | Ownership (%) | Book value   |   |  |          |
|                                     |                                     |   |   |                              |                                 |                                  |               |              |   |  |          |
| TECO ELECTRIC & MACHINERY CO., LTD. | Tung Pei                            | Taiwan  | Manufacturing of bearings   | \$ 12,293                    | \$ 12,293                       | 39,145,044                       | 31.14%        | \$ 2,452,911 | \$ 89,469   | \$ 29,062  | None     |
|                                     | Tecom                               | Taiwan  | Manufacturing of key telephone system and nonkey service unit telephone system                              | 431,109                      | 431,109                         | 19,228,898                       | 63.52%        | 101,280      | ( 3,670)  | ( 2,225)   | None     |
|                                     | Teco International                  | Taiwan  | Investment holdings, investments in securities and construction of commercial buildings                     | 100,013                      | 100,013                         | 91,603,000                       | 100%          | 2,019,634    | 8,003   | 10,067   | None     |
|                                     | Teco Holdings and its subsidiaries  | U.S.A   | Manufacturing and distribution of motors and generators, and investment and trading in USA                  | 726,428                      | 726,428                         | 1,680                            | 100%          | 16,626,048   | 327,711   | 331,220  | None     |
|                                     | Teco Singapore and its subsidiaries | Singapore   | Distribution of the Company's motor products in Singapore   | 112,985                      | 112,985                         | 7,200,000                        | 90%           | 2,512,781    | 22,739  | 20,465   | None     |
|                                     | Tong-An Investment                  | Taiwan  | Investment holdings   | 2,490,000                    | 2,490,000                       | 605,510,234                      | 99.60%        | 12,313,928   | 156,137   | 155,513  | None     |
|                                     | UVG and its subsidiaries            | Cayman Islands  | Manufacturing and distribution of the Company's motor products and home appliances, and investment holdings | 8,505,434                    | 8,505,434                       | 195,416,844                      | 100%          | 9,053,589    | 43,103  | 72,579   | None     |
|                                     | ITTS                                | Taiwan  | E-business service, mailing and data management   | 111,286                      | 111,286                         | 11,467,248                       | 41.97%        | 240,670      | 21,715  | 9,113  | None     |
|                                     | Tesen                               | Taiwan  | Manufacturing and sales of home appliance   | 200,000                      | 200,000                         | 20,000,000                       | 100%          | 221,209      | 7,883   | 24,216   | None     |
| Lien Chang                          | Taiwan                              | Manufacturing of color flybacks transformers, mono flyback transformers and mono deflection yokes | 117,744   | 117,744                      | 37,542,159                      | 33.84%                           | 361,296       | ( 22,467)    | ( 7,604)  | None   |          |

| Investor                            | Investee                              | Location   | Main business activities  | Initial investment amount    |                                 | Shares held as at March 31, 2026 |               |            | Net profit (loss) of the investee for the three-month period ended March 31, 2026 | Investment income (loss) recognized by the Company for the three-month period ended March 31, 2026 | Footnote |
|-------------------------------------|---------------------------------------|--|---|------------------------------|---------------------------------|----------------------------------|---------------|------------|---|--|----------|
|                                     |                                       |  |   | Balance as at March 31, 2026 | Balance as at December 31, 2025 | Number of shares                 | Ownership (%) | Book value |   |  |          |
|                                     |                                       |  |   |                              |                                 |                                  |               |            |   |  |          |
| TECO ELECTRIC & MACHINERY CO., LTD. | Tong Dai                              | Taiwan   | Distribution of the Company's motor products in Taichung                            | \$ 22,444                    | \$ 22,444                       | 6,615,234                        | 83.53%        | \$ 455,217 | \$ 26,124   | \$ 21,822  | None     |
|                                     | Teco Vietnam                          | Vietnam  | Manufacturing and sales of motors   | 540,453                      | 540,453                         | -                                | 100%          | 199,342    | ( 439)  | ( 194)   | None     |
|                                     | Yatec                                 | Taiwan   | Development and maintenance of various electric appliances                          | 92,389                       | 92,389                          | 7,800,000                        | 66.67%        | 140,941    | 3,292   | 2,197  | None     |
|                                     | Tong-An Assets                        | Taiwan   | Real estate business  | 2,111,889                    | 2,111,889                       | 400,000,000                      | 100%          | 5,338,016  | 34,232  | 34,049   | None     |
|                                     | Taian (Subic) Electric                | Philippines                                      | Manufacturing and sales of switches   | 165,819                      | 165,819                         | 17,131,155                       | 76.70%        | 299,130    | 11,291  | 10,429   | None     |
|                                     | Micropac (BVI) and its subsidiaries   | British Virgin Islands                           | Manufacturing and distribution of optical fiber apparatus and international trading | 199,483                      | 199,483                         | 6,883,591                        | 100%          | 818,276    | 4,151   | 23,438   | None     |
|                                     | Century Development                   | Taiwan   | Development and management of industrial park                                       | 951,141                      | 951,141                         | 103,208,299                      | 28.67%        | 1,478,622  | 124,439   | 33,916   | None     |
|                                     | An-Tai International                  | Taiwan   | Investment holdings   | 150,000                      | 150,000                         | 46,232,000                       | 100%          | 681,952    | 1,071   | 1,071  | None     |
|                                     | Taiwan Pelican Express                | Taiwan   | Logistics and distribution services   | 255,116                      | 255,116                         | 24,121,700                       | 25.27%        | 76,821     | ( 71,180)   | ( 17,985)  | None     |
|                                     | Taian-Etacom and its subsidiaries     | Taiwan   | Bus bar and manufacturing of its components   | 395,785                      | 395,785                         | 18,075,440                       | 89.26%        | 613,284    | 24,549  | 22,001   | None     |
|                                     | Eagle Holding Co. Ltd.                | Cayman Islands                                   | Investment holdings   | 3,691,723                    | 3,691,723                       | 1                                | 100%          | 5,157,772  | 10,479  | 10,479   | None     |
|                                     | Teco Electro Devices Co., Ltd.        | British Virgin Islands                           | Trading and investment holdings   | 278,784                      | 278,784                         | 2,510,000                        | 100%          | 305,811    | ( 1,553)  | ( 1,553)   | None     |
|                                     | Shen Chang                            | Taiwan   | Manufacturing and sales of transformers, switchboards and other products            | 548,330                      | 548,330                         | 23,840,416                       | 57.21%        | 579,385    | 3,622   | 1,068  | None     |
| NCL Energy Sdn. Bhd.                | Malaysia                              | Mechatronic and solar power engineering services | 489,828   | 489,828                      | 1,500,000                       | 80.00%                           | 579,765       | 5,072      | 4,349   | None   |          |
| Eagle Holding Co.                   | TECO MOTOR B.V.I                      | Netherlands                                      | Investment holdings   | 3,691,723                    | 3,691,723                       | 1                                | 100%          | 5,157,772  | 10,479  | 10,479   | None     |
| TECO MOTOR                          | Motovario S.p.A                       | Italy  | Production and sale of gear reducers and motors                                     | 3,989,850                    | 3,989,850                       | 18,010,000                       | 100%          | 5,157,772  | 10,479  | 10,479   | None     |
| Tung Pei                            | Tung Pei (SAMOA) Industrial Co., Ltd. | Samoa  | Investment holdings and establishment of overseas distribution                      | 646,343                      | 646,343                         | 23,031,065                       | 100%          | 2,152,054  | 18,157  | 18,157   | None     |
| Tecom                               | Baycom                                | Taiwan   | Manufacturing and sales of optical telecom products                                 | 431,258                      | 431,258                         | 14,700,741                       | 43.76%        | 200,146    | 10,122  | 4,430  | None     |
| Tong-An Investment                  | Century Development                   | Taiwan   | Development and management of industrial park                                       | 420,646                      | 420,646                         | 47,437,153                       | 13.18%        | 740,704    | 124,439   | 17,999   | None     |

Table 7, Page 2

| Investor                    | Investee  | Location  | Main business activities  | Initial investment amount    |                                 | Shares held as at March 31, 2026 |               |            | Net profit (loss) of the investee for the three-month period ended March 31, 2026 | Investment income (loss) recognized by the Company for the three-month period ended March 31, 2026 | Footnote |
|-----------------------------|---|-----------|---|------------------------------|---------------------------------|----------------------------------|---------------|------------|---|--|----------|
|                             |   |           |   | Balance as at March 31, 2026 | Balance as at December 31, 2025 | Number of shares                 | Ownership (%) | Book value |   |  |          |
|                             |   |           |   |                              |                                 |                                  |               |            |   |  |          |
| Tong-An Investment          | Taiwan Pelican Express                            | Taiwan    | Logistics and distribution services   | \$ 54,874                    | \$ 54,874                       | 6,474,468                        | 6.78%         | \$ 133,934 | (\$ 71,180)   | (\$ 3,891)   | None     |
|                             | Century Biotech Development Corp.                 | Taiwan    | Development and construction of real estate                                       | 514,270                      | 514,270                         | 52,095,016                       | 20.57%        | 563,317    | 43,809  | 8,550  | None     |
|                             | Century Real Estate (International) Pte. Ltd.     | Singapore | Investing in other areas  | 274,856                      | 274,856                         | 9,120,000                        | 30%           | 185,157    | 1,808   | 679  | None     |
| Lien Chang                  | Gen Mao International Corp.                       | Taiwan    | Investment holdings   | 92,000                       | 92,000                          | 12,553,526                       | 100%          | 103,080    | ( 1,416)  | ( 1,416)   | None     |
|                             | Gen Mao (Singapore)                               | Singapore | Investment holdings   | 582,246                      | 582,246                         | 27,502,355                       | 84.97%        | 496,224    | ( 10,430)   | ( 8,261)   | None     |
| Gen Mao International Corp. | Gen Mao (Singapore)                               | Singapore | Investment holdings   | 91,079                       | 91,079                          | 4,866,045                        | 15.03%        | 87,755     | ( 10,430)   | ( 1,463)   | None     |
| Century Development         | Centurytech Construction and Management Corp.     | Taiwan    | Construction and sales of related raw materials                                   | 238,170                      | 238,170                         | 11,788,822                       | 100%          | 53,090     | ( 756)  | ( 525)   | None     |
|                             | Jie-Zheng Property Service & Management Co., Ltd. | Taiwan    | Building management servicing   | 13,750                       | 13,750                          | 1,512,500                        | 50%           | 94,236     | 12,574  | 6,247  | None     |
|                             | United Development                                | Taiwan    | Investment consultancy service for domestic and foreign industrial parks and land | 25,536                       | 25,536                          | 7,288,169                        | 51.60%        | 111,218    | 2,159   | 1,257  | None     |
| Tong-An Assets              | Century Biotech Development Corp.                 | Taiwan    | Development and construction of real estate                                       | 771,460                      | 771,460                         | 79,150,296                       | 30.86%        | 845,772    | 43,809  | 13,519   | None     |
|                             | Century Real Estate (International) Pte. Ltd.     | Singapore | Investing in other areas  | 365,820                      | 365,820                         | 12,160,000                       | 40%           | 244,760    | 1,808   | 723  | None     |
|                             | Century Development                               | Taiwan    | Leasing of real estate  | 455,716                      | 455,716                         | 39,275,880                       | 10.91%        | 533,810    | 124,439   | 13,205   | None     |
| Tong-An Assets              | Century Biotech Development Corp.                 | Taiwan    | Development and construction of real estate                                       | 514,270                      | 514,270                         | 52,095,016                       | 20.57%        | 563,524    | 43,809  | 8,757  | None     |
|                             | Century Real Estate (International) Pte. Ltd.     | Singapore | Investing in other areas  | 274,856                      | 274,856                         | 9,120,000                        | 30%           | 187,829    | 1,808   | 757  | None     |

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES

Information on investments in Mainland China  
For the three-month period ended March 31, 2026

Table 8

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Investee in<br>Mainland China                       | Main business activities  | Paid-in capital | Investment<br>method | Accumulated  | Amount remitted from  |   | Accumulated   | Net income of<br>investee for<br>the three-month<br>period ended<br>March 31,<br>2026 | Ownership<br>held by<br>the<br>Company<br>(direct or<br>indirect)(%) | Investment  | Book value of<br>investments in<br>Mainland<br>China as of<br>March 31, 2026 | Accumulated | Footnote       |
|---|---|-----------------|----------------------|--|---|---|---|---|--|---|--|-------------|----------------|
|   |   |                 |                      | amount of<br>remittance<br>from<br>Taiwan to<br>Mainland<br>China<br>as of<br>January 1,<br>2026 | Taiwan to<br>Mainland China/<br>Amount remitted back<br>to Taiwan for the<br>three-month period ended<br>March 31, 2026 | amount<br>of remittance<br>from Taiwan<br>to<br>Mainland<br>China<br>as of<br>March 31,<br>2026 | income<br>(loss)<br>recognized<br>by the<br>Company<br>for the three-<br>month period<br>ended<br>March 31,<br>2026 |   |  | amount<br>of investment<br>income<br>remitted back to<br>Taiwan as of<br>March 31, 2026 |  |             |                |
| Teco<br>(Dong Guang)                                | Manufacturing and sales of air<br>conditioners mechanical equipment   | \$ 268,799      | Note 2               | \$ 188,139   | \$ -  | \$ -  | \$ 188,139  | \$ 841  | 100%   | \$ 841  | \$ 141,228   | \$ -        | Note 16        |
| Wuxi Teco   | Manufacturing and sales of motors   | 1,697,276       | Note 1               | 768,259  | -   | -   | 768,259   | 40,644  | 84.12%   | 33,078  | 2,192,716  | 1,480,125   | Note 16        |
| Taian (Wuxi)  | Manufacturing and sales of optical fiber  | 495,123         | Note 7               | 205,551  | -   | -   | 205,551   | 4,152   | 100%   | 4,152   | 945,084  | 577,216     | Note 16        |
| Nanchang Teco                                       | Manufacturing and sales of home appliances  | 456,293         | Note 2               | 456,293  | -   | -   | 456,293   | ( 305)  | 100%   | ( 305)  | ( 13,318)  | -           | Note 16        |
| Jiangxi Teco  | Manufacturing and sales of motors   | 1,481,569       | Note 1               | 1,383,653  | -   | -   | 1,383,653   | ( 4,980)  | 98.09%   | ( 5,547)  | 1,618,063  | 410,468     | Note 16        |
| QingDao Teco  | Manufacturing and sales of fine blanking dies, precision<br>cavity modes, standard parts of molds and new<br>electromechanical components | 947,331         | Note 1               | 1,648,510  | -   | -   | 1,648,510   | ( 193)  | 88.33%   | ( 170)  | 346,972  | -           | Note 16        |
| Teco Han Zhou                                       | Development and consulting of device products   | 9,837           | Note 1               | 9,837  | -   | -   | 9,837   | 2,150   | 100%   | 2,021   | 19,167   | 16,009      | Note 16        |
| Teco Century  | Manufacturing and sales of compressor   | 680,938         | Note 2               | 340,469  | -   | -   | 340,469   | 1,564   | 24%  | 375   | 36,306   | -           | Note 16        |
| Jiangxi TECO (AC)                                   | Manufacturing and sales of air<br>conditioning mechanical equipment   | 79,813          | Note 2               | 79,813   | -   | -   | 79,813  | 3,291   | 100%   | 3,291   | 154,557  | -           | Note 16        |
| Qingdao Teco<br>Innovation                          | Science Park development and<br>business operations and<br>consulting services  | 59,444          | Note 9               | 59,444   | -   | -   | 59,444  | ( 1,219)  | 100%   | ( 1,219)  | 24,573   | -           | Note 16        |
| Shanghai Teco                                       | Operations center in Shanghai   | 23,829          | Note 1               | 23,829   | -   | -   | 23,829  | 3,038   | 100%   | 3,038   | 285,071  | 411,932     | Note 16        |
| Jiangxi TECO<br>Westinghouse<br>Motor Coil Co.,Ltd. | Manufacturing and sales of<br>motors, winding and related elements  | 119,840         | Note 8               | -  | -   | -   | -   | 2,548   | 100%   | 2,548   | 126,015  | -           | Note 16        |
| Wuxi TECO<br>Precision<br>Industry Co. Ltd.         | Production and sale of<br>industrial motors and applications  | 656,500         | Note 10              | -  | -   | -   | -   | 2,302   | 100%   | 2,302   | 961,264  | -           | Note 16        |
| Fubon Gehua<br>(Beijing) Trading<br>Co., Ltd.       | Merchandise wholesale   | 358,748         | Note 4               | 24,746   | -   | -   | 24,746  | -   | 1.63%  | -   | -  | -           | Notes 13、14、17 |
| Wuhan Tecom   | Communication network<br>information, technology<br>development, sales and<br>technology services business                                | 6,950           | Note 11              | 6,950  | -   | -   | 6,950   | 378   | 100%   | ( 67)   | 6,919  | -           | Notes 12、15    |

| Investee in<br>Mainland China      | Main business activities  | Paid-in capital | Investment<br>method | Accumulated<br>amount of<br>remittance<br>from<br>Taiwan to<br>Mainland<br>China<br>as of<br>January 1,<br>2026 | Amount remitted from<br>Taiwan to<br>Mainland China/<br>Amount remitted back<br>to Taiwan for the<br>three-month period ended<br>March 31, 2026 |                               | Accumulated<br>amount<br>of remittance<br>from Taiwan<br>to<br>Mainland<br>China<br>as of<br>March 31,<br>2026 | Net income of<br>investee for<br>the three-month<br>period ended<br>March 31,<br>2026 | Ownership<br>held by<br>the<br>Company<br>(direct or<br>indirect)(%) | Investment<br>income<br>(loss)<br>recognized<br>by the<br>Company<br>for the three-<br>month period<br>ended<br>March 31,<br>2026 | Book value of<br>investments in<br>Mainland<br>China as of<br>March 31, 2026 | Accumulated<br>amount<br>of investment<br>income<br>remitted back to<br>Taiwan as of<br>March 31, 2026 | Footnote |
|------------------------------------|---|-----------------|----------------------|---|---|-------------------------------|--|---|--|---|--|--|----------|
|                                    |   |                 |                      |   | Remitted to<br>Mainland<br>China  | Remitted<br>back<br>to Taiwan |  |   |  |   |  |  |          |
| Information Technology (Wuxi)      | ERP building, system maintenance and purchases of information appliance   | \$ 10,167       | Note 5               | \$ 10,167   | \$ -  | \$ -                          | \$ 10,167  | \$ 815  | 100%   | \$ 815  | \$ 31,400  | \$ 18,384  | Note 12  |
| Wuxi TECO Electro Devices Co. Ltd. | Development, manufacturing and sales of products and elements related to production capacity precision motors and provide products sales skills | 115,225         | Note 6               | 86,101  | -   | -                             | 86,101   | ( 1,553)  | 100%   | ( 1,553)  | 305,811  | 43,266   | Note 16  |
| EVK Company                        | Development, manufacturing and sales of high-performance hair-pin machines  | 118,942         | Note 1               | -   | -   | -                             | -  | ( 17,248)   | 78.49%   | ( 13,538)   | 845,430  | -  | Note 16  |

Note 1: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through United View Global Investment Co., Ltd. and Great Teco Motor (Pte) Ltd. and then invest in Mainland China.

Note 2: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through United View Global Investment Co., Ltd. and Asia Electric & Machinery (Pte) Ltd. and then invest in Mainland China.

Note 3: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Pelecanus Express Pte. Ltd., and then invest in Mainland China.

Note 4: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Asian Crown International Co., Ltd. and then invest in Mainland China.

Note 5: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Information Technology Total Service (BVI) Co., Ltd. and then invest in Mainland China.

Note 6: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Teco Electro Devices Co., Ltd. and then invest in Mainland China.

Note 7: Through investing in investees in the third areas, which then invested in the investee in Mainland China: Invest through Micropac Worldwide (B.V.I) and An-Tai International Investment (Singapore) Co., Ltd. and then invest in Mainland China.

Note 8: Through investing in investees in the third areas, which then invested in the investee in Mainland China: Invest through Teco Holding USA Inc. and Teco Westinghouse Motor Company and then invest in Mainland China.

Note 9: Through investing in investees in the third areas, which then invested in the investee in Mainland China: Invested through Tecocapital Investment (Samoa) Co., Ltd. and then invest in Mainland China.

Note 10: Through investing in an existing company in the third area, which then invested in the investee in Mainland China: Invest through Great Teco Motor (Pte) Ltd., Teco Australia Pty. Ltd. and Teco Electric & Machinery (Pte) Ltd. and then invest in Mainland China.

Note 11: Direct investment in Mainland China: Tecom Co., Ltd. directly remits investment into the Mainland China.

Note 12: The amount recognized was based on the financial statements that were reviewed by R.O.C. parent company's CPA firm.

Note 13: Financial assets at fair value through other comprehensive income.

Note 14: As of March 31, 2026, accumulated impairment of \$24,746 was accrued.

Note 15: There were downstream transactions with the subsidiaries amounting to \$120 during the period.

Note 16: The amount recognized was based on the financial statements that were not reviewed by the other CPA firm.

Note 17: Fubon Gehua (Beijing) Trading Co., Ltd. has been disbanded and liquidated according to the resolution of the board of directors in October 2023. The legal deregistration procedure was completed in April 2024. As of March 31, 2026, the proceeds from liquidation were yet to be collected.

| Company name                                    | Accumulated<br>amount of<br>remittance from<br>Taiwan to<br>Mainland China<br>as of March 31,<br>2026 | Investment<br>amount<br>approved<br>by the<br>Investment<br>Commission of<br>the Ministry<br>of Economic<br>Affairs<br>(MOEA) | Ceiling on<br>investments in<br>Mainland China<br>imposed by<br>the Investment<br>Commission<br>of MOEA |
|---|---|---|---|
| TECO Electric & Machinery Co., Ltd.             | \$ 6,573,981  | \$ 8,865,581  | \$ 54,456,781   |
| Taiwan Pelican Express Co., Ltd.                | 24,746  | 24,746  | 1,081,373   |
| Tecom Co., Ltd.                                 | 6,950   | 681,144   | 259,678   |
| Information Technology Total Services Co., Ltd. | 10,167  | 10,167  | 344,071   |

Note 1: The accounts of the Company are expressed in New Taiwan dollars. Income statement accounts denominated in foreign currencies are translated into New Taiwan dollars at the weighted average exchange rates prevailing at the transaction dates and balance sheet accounts at spot exchange rates prevailing at the balance sheet dates.

Note 2: The amount disclosed was based on Investment Commission, MOEA Regulation No. 09704604680 announced on August 29, 2008.

Note 3: Tecom completed the investment in Mainland China in the third quarter of 2010 and the ceiling on investments was \$1,760,251 which was calculated based on Tecom's net assets of \$2,933,752 in the third quarter of 2010.

TECO ELECTRIC & MACHINERY CO., LTD. AND SUBSIDIARIES  
Significant transactions conducted with investees in Mainland China directly or indirectly through other companies in the third areas  
For the three-month period ended March 31, 2026

Table 9

Expressed in thousands of NTD  
(Except as otherwise indicated)

| Investee in Mainland China           | Sale (purchase) |      | Property transaction |   | Accounts receivable (payable) |      | Provision of endorsements and guarantees |         | Financing  |                           |               |   |        |
|--------------------------------------|-----------------|------|----------------------|---|-------------------------------|------|--|---------|--|---------------------------|---------------|---|--------|
|                                      | Amount          | %    | Amount               | % | Balance at March 31, 2026     | %    | Balance at March 31, 2026                | Purpose | Maximum balance during the three-month period ended March 31, 2026 | Balance at March 31, 2026 | Interest rate | Interest during the three-month period ended March 31, 2026 | Others |
| Wuxi Teco                            | 9,563           | -    | -                    | - | 9,896                         | -    | -  | -       | -  | -                         | -             | -   | -      |
| Taian (Wuxi)                         | 4,266           | -    | -                    | - | 4,266                         | -    | -  | -       | -  | -                         | -             | -   | -      |
| Jiangxi Teco                         | 4,487           | -    | -                    | - | 3,480                         | -    | -  | -       | -  | -                         | -             | -   | -      |
| Wuxi TECO Electro Devices            | 1,537           | -    | -                    | - | 1,537                         | -    | -  | -       | -  | -                         | -             | -   | -      |
| Wuxi Teco                            | ( 360,974)      | (7%) | -                    | - | ( 394,511)                    | (8%) | -  | -       | -  | -                         | -             | -   | -      |
| Taian (Wuxi)                         | ( 157,986)      | (3%) | -                    | - | ( 173,494)                    | (3%) | -  | -       | -  | -                         | -             | -   | -      |
| Jiangxi Teco                         | ( 36,095)       | (1%) | -                    | - | ( 44,771)                     | (1%) | -  | -       | -  | -                         | -             | -   | -      |
| Wuxi Teco Precision                  | ( 31,079)       | (1%) | -                    | - | ( 25,013)                     | -    | -  | -       | -  | -                         | -             | -   | -      |
| Genmao (Suzhao)                      | ( 1,289)        | -    | -                    | - | ( 1,704)                      | -    | -  | -       | -  | -                         | -             | -   | -      |
| Jiangxi TECO (AC)                    | ( 22,137)       | -    | -                    | - | ( 3,566)                      | -    | -  | -       | -  | -                         | -             | -   | -      |
| Wuxi TECO Electro Devices            | ( 21,280)       | -    | -                    | - | ( 20,019)                     | -    | -  | -       | -  | -                         | -             | -   | -      |
| Asia Innovative Technology Co., Ltd. | ( 57,179)       | -    | -                    | - | 15,755                        | -    | -  | -       | -  | -                         | -             | -   | -      |