



TECO Electric & Machinery Co., Ltd.

## Unaudited Consolidated Monthly Revenue Report for July 2024

Date : August 12, 2024

Month	Consolidated Monthly Revenue (in thousand NT dollars)	YoY Change %
Jul.	4,681,158	-4.22%
Cumulative Sales	32,909,623	-5.24%

For previous information, please refer to: <https://www.teco.com.tw/en/announce/finance>

Time	Basis	Three Major Business Groups		
Jul.	YoY	Air & Intelligent Life	> Intelligence Energy	> Green Mechatronic (↓) (↓) (↓)
YTD	YoY	Intelligence Energy	> Air & Intelligent Life	> Green Mechatronic ↔ (↓) (↓)

Note: (↑) for growth, (↓) for decline

### Monthly Revenue Overview

The monthly consolidated revenue was NT\$ 4.68 billion for July 2024, down 4.22% YoY.

The cumulative revenue in year 2024 was NT\$ 32.91 billion, down 5.24% YoY.

### Monthly Operating Performance by Business Groups

The monthly consolidated revenue was NT\$ 4.68 billion for July 2024, down 4.22% YoY. "Air & Intelligent Life" and "Intelligence Energy" declined slightly, "Green Mechatronic Solution" declined:

1. **Green Mechatronic Solution** : Revenue decreased compared to the same period last year, mainly due to some customers in North America and China have delayed shipments.
2. **Air & Intelligent Life** : Mainly due to the decrease in revenue from TECOM and ITTS, the business group's revenue declined slightly compared to the same period last year.
3. **Intelligence Energy** : Revenue decreased slightly compared to the same period last year mainly because project-related revenue is recognized according to the progress of the project.

## Cumulative Operating Performance by Business Groups

The cumulative revenue in year 2024 was NT\$ 32.91 billion, down 5.24% YoY.

"Intelligence Energy" was roughly flat, "Air & Intelligent Life" declined slightly, "Green Mechatronic Solution" declined:

1. **Green Mechatronic Solution** : Revenue decreased compared to the same period last year, mainly due to the sluggish demand in China and Europe.
2. **Air & Intelligent Life** : Mainly due to the decrease in revenue from the air conditioning business and subsidiaries(ITTS, Taiwan Pelican and TECOM), the business group's revenue decreased slightly compared to the same period last year.
3. **Intelligence Energy** : The cumulative revenue was roughly flat compared to the same period last year.

## Upcoming Events

2024.08.14 : 2024 Q2 Consolidated Financial Statements

2024.08.16 : 2024 Q2 Investor Conference

2024.09.10 : Unaudited Consolidated Monthly Revenue Report for August 2024



### Major Business in Three Business Groups

<b>Green Mechatronic Solution</b>	<ul style="list-style-type: none"><li>• Industrial Motors / Gear Reducer</li><li>• Inverter / Servo System</li><li>• Industrial Low-Carbon Solutions / AGV</li><li>• EV (Powertrain) / Charging Pile</li></ul>
<b>Air &amp; Intelligent Life</b>	<ul style="list-style-type: none"><li>• Residential Air Conditioners &amp; Home Appliances</li><li>• Commercial Air Conditioners / Refrigeration Engineering</li><li>• Taiwan Pelican (Courier service)</li><li>• ITTS / TECOM</li></ul>
<b>Intelligence Energy</b>	<ul style="list-style-type: none"><li>• Energy &amp; Engineering Projects</li><li>• Internet Data Center</li><li>• Substation Projects of Offshore Wind Farm</li><li>• Energy Storage System</li></ul>

The revenue figures above are from the Company's management account and have not been audited by the CPA.

This Report contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.