



TECO Electric & Machinery Co., Ltd.

Unaudited Consolidated Monthly Revenue Report for June 2024

Date : July 16, 2024

Month	Consolidated Monthly Revenue (in thousand NT dollars)	YoY Change %
Jun.	4,847,659	-10.56%
Cumulative Sales	28,228,465	-5.41%

For previous information, please refer to: <https://www.teco.com.tw/en/announce/finance>

Time	Basis	Three Major Business Groups
Jun.	YOY	Intelligence Energy > Green Mechatronic > Air & Intelligent Life ↔ (↓) (↓)
YTD	YOY	Intelligence Energy > Air & Intelligent Life > Green Mechatronic ↔ (↓) (↓)

Note: (↑) for growth, (↓) for decline

Monthly Revenue Overview

The monthly consolidated revenue was NT\$ 4.85 billion for June 2024, down 10.56% YoY.

The cumulative revenue in year 2024 was NT\$ 28.23 billion, down 5.41% YoY.

Monthly Operating Performance by Business Groups

The monthly consolidated revenue was NT\$ 4.85 billion for June 2024, down 10.56% YoY. "Intelligence Energy" was roughly flat, "Green Mechatronic Solution" and "Air & Intelligent Life" declined:

1. **Green Mechatronic Solution** : Revenue decreased compared to the same period last year, mainly due to some customers have delayed shipments and the fact that demand in China has not yet recovered significantly.
2. **Air & Intelligent Life** : Mainly due to the decrease in revenue from air conditioning business, Taiwan Pelican and ITTS, the business group's revenue decreased compared to the same period last year.
3. **Intelligence Energy** : The business group's revenue was roughly flat compared to the same period last year.

Cumulative Operating Performance by Business Groups

The cumulative revenue in year 2024 was NT\$ 28.23 billion, down 5.41% YoY. "Intelligence Energy" was roughly flat, "Air & Intelligent Life" declined slightly, "Green Mechatronic Solution" declined:

1. **Green Mechatronic Solution** : Revenue decreased compared to the same period last year, mainly due to the sluggish demand in China and Europe.
2. **Air & Intelligent Life** : Mainly due to the decrease in revenue from the air conditioning business and subsidiaries(ITTs, Taiwan Pelican and TECOM), the business group's revenue decreased slightly compared to the same period last year.
3. **Intelligence Energy** : The cumulative revenue in the first six months was approximately the same as the same period last year, but revenue in Q2 has reached double-digit growth compared to the same period last year.

Upcoming Events

2024.08.12 : Unaudited Consolidated Monthly Revenue Report for July 2024

2024.08.14 : 2024 Q2 Consolidated Financial Statements

2024.08.16 : 2024 Q2 Investor Conference



Email : ir@teco.com.tw

Website : <https://www.teco.com.tw/en>

Major Business in Three Business Groups	
Green Mechatronic Solution	<ul style="list-style-type: none">• Industrial Motors / Gear Reducer• Inverter / Servo System• Industrial Low-Carbon Solutions / AGV• EV (Powertrain) / Charging Pile
Air & Intelligent Life	<ul style="list-style-type: none">• Residential Air Conditioners & Home Appliances• Commercial Air Conditioners / Refrigeration Engineering• Taiwan Pelican (Courier service)• ITTS / TECOM
Intelligence Energy	<ul style="list-style-type: none">• Energy & Engineering Projects• Internet Data Center• Substation Projects of Offshore Wind Farm• Energy Storage System

The revenue figures above are from the Company's management account and have not been audited by the CPA.

This Report contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.