



TECO Electric & Machinery Co., Ltd.

## Unaudited Consolidated Monthly Revenue Report for January 2024

Date : February 16, 2024

Month	Consolidated Monthly Revenue (in thousand NT dollars)	YoY Change %
Jan.	4,907,676	+8.50%
Cumulative Sales	4,907,676	+8.50%

For previous information, please refer to: <https://www.teco.com.tw/en/announce/finance>

Time	Basis	Three Major Business Groups		
Jan.	YOY	Intelligence Energy	> Air & Intelligent Life	> Green Mechatronic (↑) (↑) ←→

Note: (↑) for growth, (↓) for decline

### Monthly Revenue Overview

The monthly consolidated revenue was NT\$ 4.91 billion for January 2024, up 8.50% YoY, which was a new high for the same period in the past 14 years.

### Monthly Operating Performance by Business Groups

The monthly consolidated revenue was NT\$ 4.91 billion for January 2024, up 8.50% YoY. "Green Mechatronic Solution" remained flat, and both "Air & Intelligent Life" and "Intelligence Energy" grew on YoY basis:

1. **Green Mechatronic Solution** : The overall growth slowed down due to factors such as the Israeli-Palestinian war and sluggish demand in Europe. However, sales of low-voltage products showed positive growth compared to the same period last year.
2. **Air & Intelligent Life** : Revenue increased compared to the same period last year mainly due to the contribution from air conditioning and Taiwan Pelican businesses.
3. **Intelligence Energy** : Revenue from substation projects of offshore wind farm was the main driver of revenue growth compared to the same period last year.

## Upcoming Events

2024.03.11 : Unaudited Consolidated Monthly Revenue Report for February 2024

2024.03.15 : 2023 Q4 Consolidated Financial Statements

2024.03.18 : 2023 Q4 Investor Conference

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## Major Business in Three Business Groups

<b>Green Mechatronic Solution</b>	<ul style="list-style-type: none"><li>• Industrial Motors / Gear Reducer</li><li>• Inverter / Servo System</li><li>• Industrial Low-Carbon Solutions / AGV</li><li>• EV (Powertrain) / Charging Pile</li></ul>
<b>Air &amp; Intelligent Life</b>	<ul style="list-style-type: none"><li>• Residential Air Conditioners &amp; Home Appliances</li><li>• Commercial Air Conditioners / Refrigeration Engineering</li><li>• Taiwan Pelican (Courier service)</li><li>• ITTS / TECOM</li></ul>
<b>Intelligence Energy</b>	<ul style="list-style-type: none"><li>• Energy &amp; Engineering Projects</li><li>• Internet Data Center</li><li>• Substation Projects of Offshore Wind Farm</li><li>• Energy Storage System</li></ul>

The revenue figures above are from the Company's management account and have not been audited by the CPA.

This Report contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.