



TECO Electric & Machinery Co., Ltd.

Unaudited Consolidated Monthly Revenue Report for June 2023

Date : July 10, 2023

Month	Consolidated Monthly Revenue (in thousand NT dollars)	YoY Change %
Jun.	5,420,093	+0.95%
Cumulative Sales	29,843,589	+4.76%

For previous information, please refer to: <https://www.teco.com.tw/en/announce/finance>

Time	Basis	Three Major Business Groups
Jun.	YOY	Green Mechatronic > Intelligence Energy > Air & Intelligent Life ↔ ↔ (↓)
YTD	YOY	Intelligence Energy > Green Mechatronic > Air & Intelligent Life (↑) (↑) (↓)

Note: (↑) for growth, (↓) for decline

Monthly Revenue Overview

The monthly consolidated revenue was NT\$ 5.42 billion for June 2023, up 0.95% YoY, which was a new high for the same period in the past 13 years. The cumulative revenue in the first six months of 2023 was NT\$ 29.84 billion, up 4.76% YoY, which was a new high for the same period in the past 13 years.

Monthly Operating Performance by Business Groups

The monthly consolidated revenue was NT\$ 5.42 billion for June 2023, up 0.95% YoY. Except for the decline of "Air & Intelligent Life", both "Green Mechatronic Solution" and "Intelligence Energy" were roughly flat:

1. **Green Mechatronic Solution** : The shipments of high-voltage motors continued to grow, however, delay occurred in delivery of part of the low-voltage motor order due to supply issues of some components.
2. **Air & Intelligent Life** : Revenue decreased compared to the same period last year mainly due to the decline in businesses of home appliances, ITTS, and TECOM.
3. **Intelligence Energy** : Due to the advance progress of some projects, part of the revenues has been recognized in advance.

Cumulative Operating Performance by Business Groups

The cumulative revenue in the first six months of 2023 was NT\$ 29.84 billion, up 4.76% YoY. Except for the decline of "Air & Intelligent Life", both "Green Mechatronic Solution" and "Intelligence Energy" maintained growth:

1. **Green Mechatronic Solution** : The growth in shipments of high-voltage motors is the main driver for YoY growth.
2. **Air & Intelligent Life** : Revenue decreased mainly due to the one-off government project in the same period last year, resulting in the higher base period of comparison.
3. **Intelligence Energy** : Revenue grew robustly mainly because revenue from substation projects of offshore wind farm, internet data center, and energy storage projects continued to grow.

Upcoming Events

2023.08.10 : Unaudited Consolidated Monthly Revenue Report for July 2023

2023.08.11 : 2023 Q2 Consolidated Financial Statements

2023.08.15 : 2023 Q2 Investor Conference

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Major Business in Three Business Groups	
Green Mechatronic Solution	<ul style="list-style-type: none">• Industrial Motors• Inverter / Servo System• Industrial Low-Carbon Solutions / AGV• EV (Powertrain) / Charging Pile
Air & Intelligent Life	<ul style="list-style-type: none">• Residential Air Conditioners & Home Appliances• Commercial Air Conditioners / Refrigeration Engineering• Taiwan Pelican (Courier service)• ITTS / TECOM
Intelligence Energy	<ul style="list-style-type: none">• Energy & Engineering Projects• Internet Data Center• Substation Projects of Offshore Wind Farm• Energy Storage System

The revenue figures above are from the Company's management account and have not been audited by the CPA.

This Report contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.