

**TECO Electric & Machinery Co., Ltd.**  
**NOTICE of 2023 GENERAL SHAREHOLDERS' MEETING**  
**(Summary Translation)**

The 2023 General Shareholders' Meeting will be held on Wednesday, May 24<sup>th</sup>, 2023 at 9:00 a.m. at TECO Chung-Li Plant auditorium located at 11 An-Tung Road, Chung-Li, Taoyuan City, Taiwan

I. Agenda.

1. Reports:

- (1) Business Report for 2022
- (2) Inspection Report of Audit Committee for 2022
- (3) Remuneration Distribution to Employees and Directors for 2022
- (4) Distribution of Cash Dividends from Profits in 2022

2. Ratification:

- (1) Business Report and Financial Statements for 2022
- (2) Distribution of 2022 Profits

3. Discussion:

- (1) Amendment to "Articles of Incorporation"
- (2) Plan to remove the restrictions on non-competition obligation of Board of Directors

4. Extempore motion(s)

II. Distribution of profits 2022 resolved by the Board of Directors is as follows:

Cash dividends: NT\$1.5 will be distributed in cash per share. In the event of any change to the total number of outstanding shares, the Chairman is granted full authority to handle all relevant matters subject to the fixed payout rate mentioned above.

III. For the main content of this shareholder meeting, if there are matters stipulated in Article 172 of the Company Act, in addition to being listed in the meeting notice, please go to Market Observation Post System for the main content (website: <http://mops.twse.com.tw>, click " Electronic Books/Shareholders Meetings", enter the company ticker and year).

IV. In accordance with Article 26-1 of the Securities and Exchange Law and Article 209 of the Company Act, it is proposed to submit to the shareholders' meeting for approval to remove the restrictions on non-competition obligation of the

company's current directors: Cheng-Tsung Huang, representative of Tong Ho Global Investment Co., Ltd.; Li-Chong Huang, representative of Yinge Int. Inv. Co., Ltd.; Jack Hou, representative of Creative Sensor Inc.; and Song-Ren Fang during their term of office. For the further details, please go to Market Observation Post System (website: <http://mops.twse.com.tw>, click " Electronic Books/Shareholders Meetings", enter the company ticker and year)

- V. In accordance with Article 165 of the Company Act, transfer of shares of the Company shall be suspended from March 26<sup>th</sup>, 2023 through May 24<sup>th</sup>, 2023.
- VI. The Company will compile and post a general list of information on calls for proxies, if any, by April 21<sup>st</sup>, 2023, on the Securities & Futures Institute website (<http://free.sfib.org.tw>). Investors may conduct search for the information by logging on the above site. The Stock Transfer Agency Department of Taishin Securities Co., Ltd. will certify the tally of proxies.
- VII. Voting right for the shareholders' meeting can be exercised via electronic form during the period from April 22<sup>nd</sup>, 2023 to May 21<sup>st</sup>, 2023. Please access "Shareholder e-voting" at the website of Taiwan Depository and Clearing Corporation. (<https://www.stockvote.com.tw>)

Board of Directors  
TECO Electric & Machinery Co., Ltd.