



TECO Electric & Machinery Co., Ltd.

Unaudited Consolidated Monthly Revenue Report for April 2024

Date : May 13, 2024

Month	Consolidated Monthly Revenue (in thousand NT dollars)	YoY Change %
Apr.	4,778,624	+3.84%
Cumulative Sales	18,508,591	-4.17%

For previous information, please refer to: <https://www.teco.com.tw/en/announce/finance>

Time	Basis	Three Major Business Groups
Apr.	YOY	Intelligence Energy > Air & Intelligent Life > Green Mechatronic (↑) (↑) (↓)
YTD	YOY	Air & Intelligent Life > Intelligence Energy > Green Mechatronic ←→ (↓) (↓)

Note: (↑) for growth, (↓) for decline

Monthly Revenue Overview

The monthly consolidated revenue was NT\$ 4.78 billion for April 2024, up 3.84% YoY, which was a new high for the same period in the past 14 years.

The cumulative revenue in year 2024 was NT\$ 18.51 billion, down 4.17% YoY, which was the second highest for the same period in the past 14 years.

Monthly Operating Performance by Business Groups

The monthly consolidated revenue was NT\$ 4.78 billion for April 2024, up 3.84% YoY. Both "Intelligence Energy" and "Air & Intelligent Life" maintained growth, "Green Mechatronic Solution" declined slightly:

- Green Mechatronic Solution** : Revenue decreased compared to the same period last year, mainly due to factors such as the Israeli-Palestinian war and sluggish demand in Europe.
- Air & Intelligent Life** : Revenue increased compared to the same period last year, mainly due to the contribution from the air conditioning business.
- Intelligence Energy** : Revenue from substation projects of offshore wind farm is the main source of growth in this period.

Cumulative Operating Performance by Business Groups

The cumulative revenue in year 2024 was NT\$ 18.51 billion, down 4.17% YoY. "Air & Intelligent Life" was roughly flat, "Intelligence Energy" and "Green Mechatronic Solution" declined:

1. **Green Mechatronic Solution** : Revenue decreased compared to the same period last year, mainly due to factors such as the Israeli-Palestinian war and sluggish demand in Europe.
2. **Air & Intelligent Life** : Due to the decrease in revenue of ITTS, home appliances and TECOM, the business group's revenue was roughly flat compared to the same period last year.
3. **Intelligence Energy** : Revenue decreased compared to the same period last year mainly because project-related revenue is recognized according to the progress of the project.

Upcoming Events

2024.05.14 : 2024 Q1 Consolidated Financial Statements

2024.05.17 : 2024 Q1 Investor Conference

2024.05.24 : 2024 Annual General Shareholders' Meeting

2024.06.11 : Unaudited Consolidated Monthly Revenue Report for May 2024

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Major Business in Three Business Groups

Green Mechatronic Solution	<ul style="list-style-type: none">• Industrial Motors / Gear Reducer• Inverter / Servo System• Industrial Low-Carbon Solutions / AGV• EV (Powertrain) / Charging Pile
Air & Intelligent Life	<ul style="list-style-type: none">• Residential Air Conditioners & Home Appliances• Commercial Air Conditioners / Refrigeration Engineering• Taiwan Pelican (Courier service)• ITTS / TECOM
Intelligence Energy	<ul style="list-style-type: none">• Energy & Engineering Projects• Internet Data Center• Substation Projects of Offshore Wind Farm• Energy Storage System

The revenue figures above are from the Company's management account and have not been audited by the CPA.

This Report contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.