

II. Company Profile

Date of Incorporation: June, 1956

Company History

- 1956 Established
- 1970 Produced air conditioners and entered the home appliances market
- 1986 Joint venture with Westinghouse Electric to form TECO Westinghouse Motor
- 1989 Founded TECO Industry Malaysia Sdn. Bhd.
- 1990 Founded Toshiba Compressor (Taiwan) Corp. with Toshiba
- 1992 Established Yatec Engineering Corporation with Yaskawa Electric Manufacture Co., Ltd of Japan
- 1995 Acquired Westinghouse Motor Co., Ltd (USA)
- 1998 Founded TECO Electro Devices Co., Ltd. for manufacturing of stepping motors
- 1999 Founded TECO (Dong Guan) Air Conditioning Equipment Co., Ltd. for manufacturing and sales of commercial air conditioning
- 2000 Founded Suzhou TECO Electric & Machinery Co., Ltd for the production and distribution of small motors
- 2001 Established Smart Card Division for National Health Insurance IC-card project
- 2002 Founded Wuxi TECO with China Steel, Nippon Steel and Marubeni-Itochu Steel for production and distribution of large motors
- 2003 Wuxi TECO Electric & Machinery Co., Ltd commenced mass production Merged Tai-An Electric Co., Ltd.
- 2004 Exported large-sized LCD TV to Japan Established Jiangxi TECO Electric & Machinery Co., Ltd.
- 2005 Founded Yaskawa TECO Motor Engineering Corp. to expand to Japanese market Won bid of orange/blue line extension projects of TRTS project
- 2006 Strategic alliance with CTC to set up the first Wind Power Project in Texas, USA
Founded TECO (Vietnam) Electric & Machinery Co., Ltd.
Founded TECO Electric & Machinery (Chin-Tao) Co., Ltd. to manufacture compressors
- 2007 Joint venture with South Korea's Finetec Century in setting up a compressor manufacturing facility in Qingdao, China Launched into Wind-Power Generation; introduce a 2MW Wind-Power generator
Set up Asia Innovative Technology (Xiamen) to produce LCD monitors
Announced the "TECO Go Eco" declaration to join the cause of reducing carbon emissions
- 2008 Founded Fujian TECO Precision Co., Ltd.
Asia Innovative Technology Co., Ltd. (Xiamen) commenced operation
TECO Electric & Machinery (Qingdao) Co., Ltd. commenced production
- 2009 Completion of TECO Mexico plant
Inauguration of Qingdao TECO Century
Inauguration of Tianjin operating center
- 2010 Inauguration of Fujian Teco Precision Co., Ltd.
Rollout of TECO's first 2MW wind-power turbine
Inauguration of TECO Sichuan Trading Co., Ltd.
- 2011 Formal operation of TECO's large-scale 2MW wind turbine
Completion the new plant of Tai-An Technology (Wuxi) Co., Ltd.
Inauguration the new plant of TECO Middle East (TME)
- 2012 Gained corporate-citizen award granted by Common Wealth magazine
Announced whole series electric vehicle motor
TECO's 2MW wind-power turbine got golden medal of Taiwan Excellence Awards
- 2013 Grand opening of TECO's Turkey branch
Winning the "Award of Corporate Citizen" granted by Commonwealth magazine for the second time
Formation of strategic alliance with Kuenling Machinery Refrigerating Co., Ltd.
Issuance of renminbi-denominated Formosa bond



- 2014 Social harmony award & Champion for the category of big-enterprise technology at Taiwan Corporate Sustainability Awards(TCSA)
 “Award of Corporate Citizen” granted by Commonwealth magazine for the third consecutive year
 Nation’s foremost electric-machinery manufacturer, according to the study on the Top 2,000 enterprises conducted by the Commonwealth magazine
 Dedicated to pushing energy-conserving and environment-friendly products, TECO’s high efficiency motor, smart appliances and other seven products were awarded “Taiwan Excellence Award”
 Inauguration of Hunan TECO Wind Energy Limited
- 2015 Acquired Motovario S.p.A, extending the operation from motors to power transmission system, and facilitating expansion of TECO’s operation into Europe
 Erected a joint venture with China Steel Machinery, aiming at offshore wind turbine market
 “Award of Corporate Citizen” granted by Commonwealth magazine for the fourth consecutive year
 Acquired top 5% of Corporate Governance Evaluation for the first consecutive year
 Nation’s foremost electric-machinery manufacturer, according to the study on the Top 2,000 enterprises conducted by the Commonwealth magazine
- 2016 The diecasting center in Wuxi was opened with certification of LEED
 The automatic product center for motor stator was erected
 TECO’s 60 Anniversary, keeps moving forward to intelligent automation
 Social harmony award & Champion for the category of big-enterprise technology at Taiwan Corporate Sustainability Awards(TCSA) for the third consecutive year
 Acquired top 5% of Corporate Governance Evaluation for the second consecutive year
 “Award of Corporate Citizen” granted by Commonwealth magazine for the fifth consecutive year
 Nation’s foremost electric-machinery manufacturer, according to the study on the Top 2,000 enterprises conducted by the Commonwealth magazine
 Subscribed 100 million kWh green electricity which can decrease emission of 50,000 kg carbon
 Rotor with venting function acquired National Invention&Creation Prize
- 2017 Opening automatic stator manufacturing center to realize the spirit of “energy conservation, emissions reduction, intelligence and automation”
 Taiwan Corporate Sustainability Awards (TCSA) for the fourth consecutive year
 Acquired top 5% of Corporate Governance Evaluation for the third consecutive year
 “Award of Corporate Citizen” granted by Commonwealth magazine for the sixth consecutive year
 Nation’s foremost electric-machinery manufacturer, according to the study on the Top 2,000 enterprises conducted by the Commonwealth magazine
 TECO inked production/sales and technological cooperation agreement with Visedo of Finland
 Theodore Huang, chairman of TECO Group, was granted by the Japanese government the "Order of the Rising Sun."
 Granted National Innovation Award for Air-Quality Monitoring System
 TECO Smart E-Tricycle Wins 2018 System Integration Award
- 2018 Ground breaking for TECO’s plant in Binh Duong province, Vietnam
 Granted Taiwan Corporate Sustainability Awards for fifth straight year
 Inclusion in top 5% among public companies in corporate governance evaluation for fourth year in a row
 Rollout of "Very High Power Density and Smart Motor"
 Signing of memorandum of understanding with Mitsubishi Vesta Offshore Wind for cooperation
 Granted "smart machinery golden awards" for the "automated motor-stator production center" at the Chungli plant
 Honor of emerging brands in Taiwan international brand awards
- 2019 TECO’s high efficiency motor plant in Binh Duong province, Vietnam was inaugurated
 The intelligent food delivery service robot won the silver medal of Taiwan Excellence Awards
 Join hands with CIP to start the construction of the onshore substation at the Changfang and Xidao Wind Farm
 Taiwan Sugar Corp. x TECO builds Taiwan’s first smart green energy recycling house.
 Taiwan Enterprise Sustainability Award (TCSA) for six consecutive years.
 Top 5% of corporate governance evaluation for five consecutive years.
 “Award of Corporate Citizen” granted by Commonwealth magazine for the eighth consecutive year.
 Selected as one of the constituent stocks of the FTSE4Good TIP Taiwan ESG Index
 Taipei City Public Construction Excellence Award.
 Information Technology Total Service is listed over the counter.