

TECO Electric & Machinery Co., Ltd.
NOTICE of 2022 GENERAL SHAREHOLDERS' MEETING
(Summary Translation)

The 2022 General Shareholders' Meeting will be held on Friday, May 20th, 2022 at 9:00 a.m. at TECO Chung-Li Plant auditorium located at 11 An-Tung Road, Chung-Li, Taoyuan City, Taiwan

I. Agenda.

1. Reports:

- (1) Business Report for 2021
- (2) Inspection Report of Audit Committee for 2021
- (3) Remuneration Distribution to Employees and Directors for 2021
- (4) Distribution of Cash Dividends from Profits in 2021
- (5) Report on the Issuance of New Shares for Share Exchange

2. Ratification:

- (1) Business Report and Financial Statements for 2021
- (2) Distribution of 2021 Profits

3. Discussion:

- (1) Amendment to "Articles of Incorporation"
- (2) Amendment to "Procedure for Acquisition or Disposal of Assets"

4. Extempore motion(s)

II. Distribution of profits and determination of the dividend amount for 2021 as resolved by the Board of Directors is as follows:

Cash dividends: NT\$1.35 will be distributed in cash per share. In the event of any change to the total number of outstanding shares, the Chairman is granted full authority to handle all relevant matters subject to the fixed payout rate mentioned above.

III. In accordance with Article 165 of the Company Act, transfer of shares of the Company shall be suspended from March 22nd, 2022 through May 20th 2022.

IV. The Company will compile and post a general list of information on calls for proxies, if any, by April 19th, 2022, on the Securities & Futures Institute website (<http://free.sfib.org.tw>). Investors may conduct search for the information by logging on the above site. The Stock Transfer Agency Department of Taishin Securities Co., Ltd. will certify the tally of proxies.

V. Voting right for the shareholders' meeting can be exercised via electronic form during the period from April 20th, 2022 to May 17th, 2022. Please access "Shareholder e-voting" at the website of Taiwan Depository and Clearing Corporation. (<https://www.stockvote.com.tw>)

Board of Directors

TECO Electric & Machinery Co., Ltd.