

TECO Electric & Machinery Co., Ltd.
NOTICE of 2021 GENERAL SHAREHOLDERS' MEETING
(Summary Translation)

The 2021 General Shareholders' Meeting will be held on Tuesday, May 25th, 2021 at 9:00a.m. at the Taipei Nangang Exhibition Center, Hall 2 located at 7F., No. 2, Jingmao 2nd Rd., Nangang Dist., Taipei City, Taiwan

I. Agenda.

1. Reports:

- (1) Business Report for 2020
- (2) Inspection Report of Audit Committee for 2020
- (3) Remuneration distribution to employees and directors for 2020
- (4) Distribution of cash dividends from profits in 2020
- (5) Issuance of Common Corporate Bonds in 2020

2. Ratification:

- (1) Business Report and Financial Statements for 2020
- (2) Distribution of 2020 Profits

3. Election

- (1) Election of the 26th term Board of Directors

4. Discussion:

- (1) Plan to remove the restrictions on non-competition obligation of the 26th term of Board of Directors
- (2) Improvement on reinvestment of business (proposed by shareholder holding 1% or more of the company's shares)

5. Extempore motion(s)

II. Distribution of profits and determination of the dividend amount for 2020 as resolved by the Board of Directors is as follows:

Cash dividends: NT\$1.15 will be distributed in cash per share. In the event of any change to the total number of outstanding shares, the Chairman is granted full authority to handle all relevant matters subject to the fixed payout rate mentioned above.

III. Under the premise of the resolution in accordance with Article 209 of the Company Law, hereby proposes for the removal of restrictions on non-competition clauses for newly elected directors and their representatives. Please see Meeting Agenda for concurrent post of newly elected directors.

- IV. In accordance with Article 165 of the Company Act, transfer of shares of the Company shall be suspended from March 27th, 2021 through May 25th 2021.
- V. The Company will compile and post a general list of information on calls for proxies, if any, by April 23rd, 2021, on the Securities & Futures Institute website (<http://free.sfib.org.tw>). Investors may conduct search for the information by logging on the above site. The Stock Transfer Agency Department of Taishin International Bank Co., Ltd. will certify the tally of proxies.
- VI. Voting right for the shareholders' meeting can be exercised via electronic form during the period from April 24th, 2021 to May 22nd, 2021. Please access "Shareholder e-voting" at the website of Taiwan Depository and Clearing Corporation. (<https://www.stockvote.com.tw>)

Board of Directors

TECO Electric & Machinery Co., Ltd.