



TECO Electric & Machinery Co., Ltd.

Unaudited Consolidated Monthly Revenue Report for December 2024

Date : January 16, 2025

| Month            | Consolidated Monthly Revenue<br>(in thousand NT dollars) | YoY Change % |
|------------------|--|--------------|
| Dec.             | 4,896,550  | -2.97%       |
| Cumulative Sales | 55,472,389   | -6.66%       |

For previous information, please refer to: <https://www.teco.com.tw/en/announce/finance>

| Time | Basis | Three Major Business Groups   |
|------|-------|---|
| Dec. | YoY   | Air & Intelligent Life > Green Mechatronic > Intelligence Energy<br><—> (↓) (↓) |
| YTD  | YoY   | Air & Intelligent Life > Green Mechatronic > Intelligence Energy<br>(↓) (↓) (↓) |

Note: (↑) for growth, (↓) for decline

### Monthly Revenue Overview

The monthly consolidated revenue was NT\$ 4.90 billion for December 2024, down 2.97% YoY.

The cumulative revenue in year 2024 was NT\$ 55.47 billion, down 6.66% YoY.

### Monthly Operating Performance by Business Groups

The monthly consolidated revenue was NT\$ 4.90 billion for December 2024, down 2.97% YoY. "Air & Intelligent Life" was roughly flat, "Green Mechatronic Solution" and "Intelligence Energy" declined:

- Green Mechatronic Solution** : Revenue decreased compared to the same period last year, mainly due to the sluggish demand in North America.
- Air & Intelligent Life** : The monthly revenue was roughly flat compared to the same period last year.
- Intelligence Energy** : Revenue decreased compared to the same period last year mainly due to the decline in airport project revenue.

## Cumulative Operating Performance by Business Groups

The cumulative revenue in year 2024 was NT\$ 55.47 billion, down 6.66% YoY. "Air & Intelligent Life" declined slightly, "Green Mechatronic Solution" and "Intelligence Energy" declined:

1. **Green Mechatronic Solution** : Revenue decreased compared to the same period last year, mainly due to the sluggish demand in North America, Europe and China.
2. **Air & Intelligent Life** : Mainly due to the decrease in revenue from the subsidiaries(TECOM, Taiwan Pelican and ITTS), the business group's revenue decreased slightly compared to the same period last year.
3. **Intelligence Energy** : Revenue decreased compared to the same period last year, mainly due to the decrease in IDC and energy storage projects revenue.

## Upcoming Events

2025.02.10 : Unaudited Consolidated Monthly Revenue Report for January 2025

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| Major Business in Three Business Groups |  |
|---|--|
| Green Mechatronic Solution              | <ul style="list-style-type: none"><li>• Industrial Motors / Gear Reducer</li><li>• Inverter / Servo System</li><li>• Industrial Low-Carbon Solutions / AGV</li><li>• EV (Powertrain) / Charging Pile</li></ul>                           |
| Air & Intelligent Life                  | <ul style="list-style-type: none"><li>• Residential Air Conditioners &amp; Home Appliances</li><li>• Commercial Air Conditioners / Refrigeration Engineering</li><li>• Taiwan Pelican (Courier service)</li><li>• ITTS / TECOM</li></ul> |
| Intelligence Energy                     | <ul style="list-style-type: none"><li>• Energy &amp; Engineering Projects</li><li>• Internet Data Center</li><li>• Substation Projects of Offshore Wind Farm</li><li>• Energy Storage System</li></ul>                                   |

The revenue figures above are from the Company's management account and have not been audited by the CPA.

This Report contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.