

Hot Topics

TECO Signs Contract to Supply 30 Turbines for TNP Wind Farm

TECO landed an order to supply 30 2MW wind turbines to the Thuan Nhon Phong (TNP) Binh Thuan Province, Vietnam. TECO Group Chairman C.K. Liu said that his company is already reaping results in the wind power business.

The TNP Wind Farm is a new demonstration wind farm established in the southern Vietnam province of Bin Thuan in 2008. The farm will have an initial installed capacity of 60MW generated by the 30 2MW wind turbines, all of them sourced from TECO. In addition to its considerable contribution to the company's revenue, the order represents a milestone for the development of the wind power industry in Taiwan. ●

TNP 2MW Wind Turbine Contract Signing



Front left: Chairman of Vietnam's Asia Renewable Energy Corporation Le Khac Thi
Front right: TECO Group Chairman C.K. Liu

Mos Burger Wins First Place in 2011 Green Brand Restaurant Service Award

After nearly two months of expert assessment, Business Next published the results of its 2011 Green Brand Survey. Mos Burger was selected as the top green brand in the restaurant services category and also was the second most popular company in a related online poll.

Mos Burger has always been rooted in a green culture. In 2004, the company began tracking production history, and in 2006 it introduced a procurement policy with contracted farms to ensure the use of local ingredients and safe, healthy food.

Mos Burger noted that "MOS" is an acronym for "Mountain, Ocean, Sun," indicating the natural and environmental intentions of chain founder Sakurada Saoshi and a goal that Mos Burger has steadfastly pursued. ●



MOS Burger Vice President Charles Huang (left) represents his company in receiving the award. On the right is Cite Group CEO and executive director Ho Fei-peng.

ITTS Picked as 2011 SAP Gold Partner

Information Technology Total Services (ITTS) participated in a SAP "cooperation partner training camp" in April this year and was promptly selected as a SAP Gold Partner. The SAP award, considered one of the highest honors in the information service industry, further attests to ITTS's outstanding SAP/ERP performance in recent years.

ITTS Vice President Alex Wang said that ITTS is dedicated to improving customer satisfaction. In addition to its Taiwan operations, the company has been actively expanding in mainland China in recent years to provide its comprehensive solutions and services to more enterprise partners. ●



ITTS Vice President Alex Wang (right) and SAP Asia Pacific Japan SVP Tom Kindermans (left)

TECO Spotlight


China's 12th Five-year Plan: Opportunities and Challenges for TECO

How should Taiwan respond to the challenges and opportunities created by changed environment brought about by mainland China's 12th Five-year Plan? This was a topic discussed by experts and scholars at a forum on "China's 12th Five-Year Economic Development Plan and Economic and Industrial Development in Taiwan" held during a recent event for winners of the Seventh TECO Award.

Renewable Energy and Energy-saving

During the forum, TECO Group Chairman C.K. Liu noted that TECO is involved in the green energy market through its renewable energy and energy-saving products. In the renewable energy segment, the company produces large

1-MW-class wind generators, wind power generators, and solar generators. Wind power generation is a focal development area for TECO. The company has installed generators in Inner Mongolia, and it plans to establish more in Yunnan, the United States, Vietnam, and Taiwan. The TECO Group has a number of strengths in the wind power generator market, including spare capacity and full-spectrum service capabilities in design, customization, and production based on different technologies. In the area of energy-saving products, TECO supplies electric vehicle motors, frequency converters and high-efficiency motors that have led the industry in IE4-compliance in Europe and the U.S.

Chairman Liu emphasized the importance of renewable energy, noting that it can even be approached as a national resource. He also observed that optimal results can be achieved in this segment through cross-strait exchange and cooperation. 



TECO Fills the Sails of Taiwan's Green Energy Industry


TECO Electric and Machinery recently secured an order to supply 30 2MW turbines for Thuan Nhien Phong (TNP) Binh Thuan Province, Vietnam.

TECO Group Chairman C.K. Liu talked about the company's green energy business during a recent media interview.

Chairman Liu said that TECO has completed trial operations of its large wind generators installed at the Dongshan Wind Farm in Jarud Banner, Inner Mongolia and that the company would begin reaping results after the turbines begin grid-connected operations. In addition to winning the recent order for 30 turbines in Vietnam, TECO is actively vying for OEM assembly orders in North America, nuclear power replacement projects in Taiwan, and contracts in intensely price-competitive China. The company expects these efforts to successively bear fruit in the near term and inject strong momentum for TECO's transition into the wind power business.

Positioning for Vertical Component Integration

TECO is actively developing wind turbine technology. The company has achieved a competitive edge in the Southeast Asia market and also can compete in Europe and the United States. In addition, TECO is one of the top-three brands in the global heavy electrical machinery market. In wind turbine sector, the company is able to provide full-scale power system services, including wind turbine development, manufacturing, assembly, operation and maintenance/repair, with a pricing edge over European and U.S. brands.

Building on its strengths in the motor industry, TECO has smoothly developed wind turbine technology, including inverters and other key products that can link wind power with existing power grids, to deliver vertical component integration and accelerate TECO's development as a green energy company. 

Universal Vision

Mos Burger Expands to Australia

Mos Burger opened shop in the sunny east coast city of Brisbane, Australia, on April 16, 2011. The new restaurant represents an important milestone as the Japanese chain's first foray outside of Asia into an English-speaking country.

The green Mos Burger sign seemed especially dazzling under the clear Brisbane sky on opening day. The restaurant is located in the Sunnybank Plaza, whose first store opened not long ago. A long line of people formed outside the restaurant, eager to sample the restaurant's foreign-style burgers.

The opening ceremony was attended by Sunnybank MP the Hon. Judith Caroline Spence and TECO Group Chairman and Mos Burger Taiwan Chairman Theodore Huang. A promotional video also was filmed during the ceremony to recognize and inspire the Australian Mos Burger employees.



(From right) Vice President Charles Huang, Managing Director Wang Chien-jung, and Mr. Alan Lin of Purchasing Offices

Mos Burger paid special attention to the ingredients, recipes and other details of the new restaurant as the company's first in an English-speaking country, ensuring that diners in Australia can enjoy the chain's trademark made-to-order goodness.

As Mos Burger internationalizes, the chain is certain to bring its tasty fare to other corners of the world. ●

Jiangxi TECO Electric and Machinery Included in High-efficiency Electrical Machinery Supplier List

TECO Group member Jiangxi TECO Electric and Machinery was among the companies included on a list of promoted enterprises supplying high-efficiency electrical machinery." This is the first Taiwan-invested enterprise to be included on the list, which was jointly announced on March 14 by China's National Development and Reform Commission (NDRC) and Ministry of Finance (MOF).

The list is part of the mainland government's "project to benefit the people with energy-saving products." The latest round of companies included high voltage machinery for the first time. Three types of high voltage non-synchronous motor from Jiangxi TECO were included among the products to be promoted under the program.

The NDRC and MOF launched the promotion program in 2009 to encourage use of ten types of energy-saving products through subsidies, and thereby promote industrial and technological upgrading. The program also aims to benefit consumers by encouraging lower prices, better energy saving, reduced energy bills, and a higher standard of living.

Energy saving and environmental protection are included among the goals of the 12th Five Year Plan in China to nurture the growth of strategic emerging industries in this sector. Inclusion in the latest list of promoted suppliers of high-efficiency electrical machinery will greatly boost the company's image and expand market room. The company, which has focused on a green strategy, is also well poised for rapid growth as demand for high-efficiency machinery grows among Chinese consumers. ●



Jiangxi TECO has grown rapidly under the leadership of its president He Alan Ho (center) and his management team.

Kenichi Ohmae: Japan Earthquake Opens New Era in Taiwan-Japan Relations

Japanese business strategist Kenichi Ohmae visited Taiwan on May 20 at the invitation of the Chinese National Association of Industry and Commerce, Taiwan (CNAIC) to present a talk on "Taiwan-Japan Business Cooperation after the Japan Earthquake." Mr. Ohmae said he believes that Japan is facing an entirely new situation and must begin to consider ways to diversify risk, including with parts and component supply chains and data backup centers. This will create considerable business opportunities for Taiwanese companies.

Mr. Ohmae said that remote backup is something that Japanese enterprises need to do now. Some enterprises are the world's only suppliers of certain parts and components. Another power outage could cause even greater harm to these companies. Therefore, it is extremely risky to rely on a single power source. The recent earthquake in Japan will create a new era in Japan-Taiwan relations and make Japanese companies consider transferring part of their supply chain to Taiwan. ●



Dr. Ohmae (right) and TECO Group Chairman Theodore Huang

TECO Highlights

TECO in the News (2011.03~2011.05)

* Industrial Product & System Sector

TECO Plans to Develop PV Inverter

TECO Electric and Machinery announced plans to develop a 500KW PV inverter before the end of the third quarter and begin exporting the new product by year-end.

PV inverters are used to convert solar energy from direct current (DC) to alternating current (AC) so it can be linked to the power grid. TECO expects its green energy PV inverter and wind power businesses to grow sharply next year. (May 30 Commercial Times)

TECO to Export Wind Power Generators to Japan

TECO Chairman C.K. Liu noted that the earthquake in Japan would accelerate demand for wind power generation. He also said that between three to five years would be needed to restore the quake-damaged thermal and nuclear power plants, creating a clear entry opportunity for wind power in terms of time efficiency. TECO is now in talks with Japanese buyers over generator shipments. (March 18 Economic Daily News)

TECO Taps Solar Energy Converter Market

TECO plans to extend its reach in the energy-saving and renewable energy market with a foray into solar energy converters, a segment that builds on its existing capabilities. The new product line is anticipated to hit the market before the end of 2011. (March 18 DigiTimes)

* Consumer Appliance & Service Sector

Taiwan Pelican Express Offers Service at Taoyuan Airport

Taiwan Pelican Express will offer a luggage delivery service to and from Taoyuan International Airport. The service will have single pricing throughout Taiwan and its

outlying islands and be about 30 to 40% cheaper than past luggage delivery services. (May 17 United Daily News)

TECO Group Chairman Theodore Huang Picked to Head An-Shin Food Service

An-Shin Food Service held a provisional shareholder meeting to elect its new board of directors and supervisors. TECO Group Chairman Theodore Huang was elected as An-Shin's chairman and will oversee the company's year-end IPO and expansion into the Australian market. The board also elected Xiamen Mos Burger President Yuan Shimin as An-Shin's president.

Mos Burger is also rapidly developing in the mainland, with the number of restaurants there increasing from four initially to 40 at present. In addition to Fujian Province, its main operation base, the chain is expanding to serve consumers in the coastal cities of Zhejiang Province and other areas. (April 20 Economic Daily News)

* IT & Optronics Product Sector Profits Soar at CSI

Creative Sensor Inc. (CSI), the world's largest supplier of color contact image sensor modules (CISMs), increased CISM shipments to 40 million units last year, giving the company a 50% share of the global market. CSI supplies CISMs to HP and other multifunctional printer brands. Last year the company's business growth was powered by new orders from major players Xerox, Brother, and Lexmark. (March 18 Economic Daily News)

* Telecommunications & Service Sector

VMAX Telecom Grows Operation Scope

Northern Taiwan 4G WiMAX operator VMAX Telecom announced that the

National Communications Commission (NCC) had officially informed it that the company passed 4G WiMAX network system testing in New Taipei City. VMAX can now apply to extend its 4G WiMAX service to New Taipei, including Zhonghe, Yonghe, Xindian and other districts. (March 2 United Daily News)

* Investment & Holding Sector TECO Posts Double Revenue and Profit Growth

Founded as a heavy electric company, TECO has grown to become the world's third-largest motor producers in the world, with production bases in Wuxi, China and other areas. TECO's heavy electric business has grown steadily and its consumer appliance business turned profitable last year, producing the company's revenue and profit growth in both businesses. In the first quarter, the company generated revenue of NT\$5.832 billion and a core operating profit NT\$307 million. It also recognized a NT\$388 million profit on investments, bringing pretax earnings for the quarter to NT\$759 million and NT\$665 million after taxes, for an EPS of NT\$0.37. (May 15 Commercial Times) ○

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